



ELECTRIC PRELIMINARY STATEMENT PART KF Sheet 1
COMMUNITY RENEWABLE ENERGY PROGRAM BALANCING ACCOUNT (CREPBA)

KF. COMMUNITY RENEWABLE ENERGY PROGRAM BALANCING ACCOUNT (CREPBA)

1. **PURPOSE:** The purpose of the CREPBA is to track and record external funding received that is owed to subscriber customers compared to bill credits provided to subscriber customers.
2. **APPLICABILITY:** The CREPBA shall apply to all subscriber customer electric rate schedules and contracts for service, except for those schedules or contracts specifically excluded by the Commission.
3. **REVISION DATE:** Disposition of the balance in this account shall be determined through the Annual Electric True-Up (AET) advice letter process, or as otherwise determined by the Commission.
4. **RATES:** The CREPBA rates are included in the effective rates set forth in each rate schedule.
5. **ACCOUNTING PROCEDURES:** The following entries shall be made each month, or as applicable, excluding an allowance for Revenue Fees and Uncollectible (RF&U) account expense.
 - a. A credit entry equal to external funding received that is owed to customer subscribers.
 - b. A debit entry equal to bill credits provided to subscriber customers.
 - c. An entry equal to interest on the average balance in the account at the beginning of the month and the balance after the above entries, at a rate equal to one-twelfth of the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15 or its successor. Effective January 1, 2026, the monthly interest rate equals the sum of one-twelfth of the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release H.15 or its successor, plus one-twelfth of the yield spread adjustment to the Commercial Paper Rate as authorized by the Commission, as defined in Electric Preliminary Statement Part H for electric accounts or Gas Preliminary Statement Part S for gas accounts. (N)