



ELECTRIC PRELIMINARY STATEMENT PART JL Sheet 1
PERCENTAGE OF INCOME PAYMENT PLAN BALANCING ACCOUNT - ELECTRIC (PIPPBA-E)

JL. PERCENTAGE OF INCOME PAYMENT PLAN BALANCING ACCOUNT - ELECTRIC (PIPPBA-E)

1. **PURPOSE:** The purpose of the Percentage of Income Payment Plan Balancing Account – Electric (PIPPBA-E), a two-way balancing account, is to record and track the electric portion of the revenue shortfall, or discount, from the PIPP bill cap pursuant to Decision (D.) 21-10-012. The PIPP bill discounts should be either (a) the difference between the bill cap and the actual bill, or b) zero if the actual bill is lower than the bill cap, and are net of California Alternate Rates for Energy (CARE) discounts, i.e. the discounted amount in excess of the CARE discount.
2. **APPLICABILITY:** The PIPPBA-E shall apply to all eligible electric residential customers.
3. **REVISION DATE:** Distribution of the balances of the PIPPBA-E will be in Electric Public Purpose Program rates on an equal percent of total revenues basis through the Public Policy Charge Balancing Account on an annual basis as part of PG&E's Annual Electric True-up (AET) advice letter filing.
4. **RATES:** The PIPPBA does not have a rate component.
5. **ACCOUNTING PROCEDURE:** PG&E shall maintain the PIPPBA by making the following entries, net of Revenue Fees and Uncollectibles (RF&U), to the account at the end of each month, or as applicable:
 - a. A debit entry equal to the revenue shortfall that would have been collected had the customer(s) not been eligible for the PIPP bill cap;
 - b. A credit entry to transfer the balance or amounts to the PPCBA for true-up in rates;
 - c. A debit or credit entry to transfer amounts in this account to other accounts, or amounts from other accounts to this account upon approval by the Commission; and
 - d. A debit or credit entry, as appropriate, equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries, at a rate equal to one-twelfth the interest rate on three month commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor. Effective January 1, 2026, the monthly interest rate equals the sum of one-twelfth of the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release H.15 or its successor, plus one-twelfth of the yield spread adjustment to the Commercial Paper Rate as authorized by the Commission, as defined in Electric Preliminary Statement Part H for electric accounts or Gas Preliminary Statement Part S for gas accounts.

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(Continued)

Advice 7818-E
Decision

Issued by
Shilpa Ramaiya
Vice President

Submitted
Effective
Resolution

January 20, 2026
January 1, 2026