



ELECTRIC PRELIMINARY STATEMENT PART JB Sheet 1
GENERAL OFFICE SALE MEMORANDUM ACCOUNT (GOSMA) (ELECTRIC)

JB. General Office Sale Memorandum Account (GOSMA) (Electric)

1. PURPOSE:

The purpose of the GOSMA is to record the expenses associated with the leasing of the SFGO and the Oakland facility during the transition between the facilities, the expenses associated with moving to the Oakland facility, the capital revenue requirement associated with actual capital expenditures associated with the exercise of the option to purchase the Oakland facility, and a return on the deposits made toward the purchase of the Oakland facility at the authorized cost of capital, pending transfer of these items to functional revenue requirement accounts through the Annual Electric True-Up (AET) advice letter filings. (T)

2. APPLICABILITY:

The GOSMA shall apply to all customer classes, except for those specifically excluded by the Commission.

3. REVISION DATE:

Disposition of the amounts in this account shall be determined in the AET or other proceeding as authorized by the Commission. (T)

4. GOSMA RATES:

The GOSMA does not have a rate component.

5. ACCOUNTING PROCEDURE:

PG&E will make the following entries to the GOSMA each month, beginning June 11, 2021:

- a. A debit equal to the CPUC jurisdictional electric portion of recorded lease paid to the new owner of the SFGO until the move out of SFGO is completed;
- b. A debit equal to the CPUC jurisdictional electric portion of operations and maintenance expenses incurred by PG&E at the SFGO facility until the move out of SFGO is completed;
- c. A debit equal to the CPUC jurisdictional electric portion of recorded lease expense paid to the owner of the Oakland facility until the purchase transaction of the Oakland facility is finalized and to other 300 Lakeside prime tenants from whom PG&E is subleasing; (T)
- d. A debit equal to the CPUC jurisdictional electric portion of operations and maintenance expenses incurred by PG&E at the Oakland facility until the purchase transaction of the Oakland facility is finalized; (T)
- e. A debit equal to the CPUC jurisdictional electric portion of recorded expense of moving employees and related equipment from the SFGO to the Oakland facility, and any other expenses necessary to complete the relocation;
- f. A debit equal to the CPUC jurisdictional electric portion of recorded expense of moving employees and related equipment from the other office locations to the Oakland facility, and any other expenses necessary to complete the relocation, including lease termination fees and restoration costs net of any lease expense savings; (L)

(L)
(L)

(Continued)



ELECTRIC PRELIMINARY STATEMENT PART JB Sheet 2
GENERAL OFFICE SALE MEMORANDUM ACCOUNT (GOSMA) (ELECTRIC)

JB. General Office Sale Memorandum Account (GOSMA) (Electric) (Cont'd)

5. ACCOUNTING PROCEDURE (Cont'd):

- g. A debit equal to the CPUC jurisdictional portion of the capital-related revenue requirement related to the actual capital expenditures incurred. Capital-related revenue requirements include depreciation expense, the return on rate base at the authorized cost of capital, federal and state income taxes, and property taxes associated with the capital asset additions; (N)
- h. A debit equal to the CPUC jurisdictional portion of return on rate base on deposits made toward the purchase of the Oakland facility at the authorized cost of capital; (N)
- i. An entry equal to interest on the average of the balance in the GOSMA at the beginning of the month and the balance at the end of the month after entries above, at a rate equal to one twelfth of 4.17%. (T)/(L)
(L)
(L)
- j. After review by the Commission, PG&E will make an entry to the GOSMA to transfer the accumulated balance to the functional revenue requirement mechanisms through the Annual Electric True-up Advice filing. (T)/(L)
(L)
(L)