



ELECTRIC PRELIMINARY STATEMENT PART GB
GREENHOUSE GAS REVENUE BALANCING ACCOUNT (GHGRBA)

Sheet 1

GB. GREENHOUSE GAS REVENUE BALANCING ACCOUNT (GHGRBA)

1. **PURPOSE:** The purpose of the Greenhouse Gas Revenue Balancing Account (GHGRBA) is to record the difference between the electric portion of the GHG revenues generated through the auction of consigned GHG allowances, less any revenues approved to be set aside and the GHG revenues returned to electric customers. This account also tracks the difference between the electric portion of the proceeds from the sale of consigned Low-Carbon Fuel Standard (LCFS) credits, less any approved program costs and the LCFS revenues returned to electric customers. (T)

2. **APPLICABILITY:** The GHGRBA shall apply to all customer classes, except for those specifically excluded by the Commission. (N)

3. **REVISION DATE:** Disposition of the balance in this account shall be determined in a proceeding as determined by the Commission, and through the Annual Electric True-Up (AET) advice letter filing. |

4. **RATES:** The rates applicable to GHGRBA are set forth in Preliminary Statement Part I. (T)

5. **ACCOUNTING PROCEDURE:** The GHGRBA includes two subaccounts: (N)

The GHG Revenue Subaccount records the difference between the electric portion of the GHG revenues generated through the auction of consigned GHG allowances, less any revenues approved to be set aside and the GHG revenues returned to electric customers. |

The LCFS Revenue Subaccount records the difference between the electric portion of the proceeds from the sale of consigned LCFS credits, less any approved program costs and the LCFS revenues returned to electric customers. |

a. GHG Revenue Subaccount

PG&E shall maintain the GHGRBA by making entries to this account at the end of each month as follows, as appropriate:

- 1) A credit entry equal to the GHG revenues generated from the auction of consigned GHG allowances;
- 2) A debit entry equal to GHG revenue approved to be set aside for marketing and public relations, which is transferred to the Marketing and Public Relations Subaccount in the Greenhouse Gas Expense Memorandum Account (GHGEMA);
- 3) A debit entry equal to the GHG revenue approved to be set aside for customer outreach and education, which is transferred to the Customer Outreach and Education Subaccount in the GHGEMA;

(Continued)

<i>Advice Decision</i>	4604-E 14-12-083 & 14-05-021	<i>Issued by</i> Steven Malnight <i>Senior Vice President Regulatory Affairs</i>	<i>Date Filed</i> <u>March 18, 2015</u> <i>Effective</i> <u>August 7, 2015</u> <i>Resolution</i>
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Sheet 2

GB. GREENHOUSE GAS REVENUE BALANCING ACCOUNT (GHGRBA) (Cont'd.)

5. ACCOUNTING PROCEDURE: The GHGRBA includes two subaccounts: (Cont'd.)

a. GHG Revenue Subaccount (Cont'd.)

- 4) A debit entry equal to the GHG revenue approved to be set aside for administrative activities, which is transferred to the Administrative Subaccount in the GHGEMA;
- 5) A debit entry equal to the GHG revenue approved to be set aside and transferred to the Disadvantaged Communities Green Tariff Subaccount, the Community Solar Green Tariff Subaccount, the Disadvantaged Communities Single-Family Solar Homes Subaccount within the Public Policy Charge Balancing Account and the Solar On Multifamily Affordable Housing Balancing Account, for funding of approved programs. (N)
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(N)
- 6) A debit entry equal to the portion of GHG allowance revenues returned to customers, net of an allowance for Revenue Fees and Uncollectible (RF&U) accounts expense. (T)
- 7) A debit entry equal to the amount paid to the California Air Resources Board (CARB) or any other authority as ordered by the Commission; (T)
- 8) A debit or credit entry to transfer amounts to and from other accounts upon approval by the Commission and, (T)
- 9) An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three-month commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor. (T)

b. LCFS Revenue Subaccount

PG&E shall maintain the LCFS Revenue Subaccount by making entries to this account as follows, as appropriate:

- 1) A credit entry equal to the proceeds from the sale of LCFS credits;
- 2) A debit entry equal to any incurred expenses related to the program;
- 3) A debit entry equal to the portion of LCFS revenues returned to customers, less RF&U;
- 4) A debit entry equal to the amount paid to the California Air Resources Board (CARB) or any other authority as ordered by the Commission;
- 5) A debit or credit entry to transfer amounts to and from other accounts upon approval by the Commission and;
- 6) An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three-month commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor.