



**ELECTRIC PRELIMINARY STATEMENT PART EJ
PENSION CONTRIBUTION BALANCING ACCOUNT**

Sheet 1

EJ. PENSION CONTRIBUTION BALANCING ACCOUNT (PCBA-E)

1. **PURPOSE:** The purpose of the PCBA-E is to record the electric distribution and electric generation revenue requirement associated with the difference between adopted annual pension contributions and (i) lower contributions for any reason; or (ii) federally mandated higher contributions.
2. **APPLICABILITY:** The PCBA-E shall apply to all customer classes, except for any classes that may be specifically excluded by the Commission.
3. **REVISION DATE:** Disposition of the balance in this account shall be determined annually in conjunction with the Annual Electric True-Up filing via the Distribution Revenue Adjustment Mechanism (DRAM) and the Energy Resource Recovery Account (ERRA) and/or the Portfolio Allocation Balancing Account (PABA), as applicable.
4. **RATES:** The PCBA-E does not currently have a rate component.
5. **CALCULATION:** At the end of each calendar year, PG&E shall determine whether the electric portion of the actual pension contribution was higher or lower than the electric portion of the pension contribution adopted by the CPUC for that year.

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(T)/(D)

(D)

(D)

(Continued)



**ELECTRIC PRELIMINARY STATEMENT PART EJ
PENSION CONTRIBUTION BALANCING ACCOUNT**

Sheet 2

EJ. PENSION CONTRIBUTION BALANCING ACCOUNT (PCBA-E) (Cont'd.)

6. ACCOUNTING PROCEDURE: PG&E shall maintain the PCBA-E by making entries at the end of each calendar year as follows:

- a. A debit (if the actual contribution was higher) or credit (if the actual contribution was lower) entry, if applicable, equal to the amount calculated in Section 5;
- b. An entry equal to interest on the average balance in the account at the beginning of the month and the balance after the above entries, at a rate equal to one-twelfth of the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15 or its successor. Effective January 1, 2026, the monthly interest rate equals the sum of one-twelfth of the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release H.15 or its successor, plus one-twelfth of the yield spread adjustment to the Commercial Paper Rate as authorized by the Commission, as defined in Electric Preliminary Statement Part H for electric accounts or Gas Preliminary Statement Part S for gas accounts.
- c. A debit or credit entry, as applicable, to transfer the December 31 balance related to electric distribution to DRAM and the December 31 balance related to electric generation to ERRA and/or PABA, as applicable, in conjunction with the Annual Electric True-Up filing. The balance in the account shall be allocated to functional revenue requirements and rate classes based on the allocation factors adopted for the year.

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(N)