



ELECTRIC PRELIMINARY STATEMENT PART EF Sheet 1
PROCUREMENT ENERGY EFFICIENCY REVENUE ADJUSTMENT MECHANISM

EF. PROCUREMENT ENERGY EFFICIENCY REVENUE ADJUSTMENT MECHANISM (PEERAM)

1. PURPOSE:

Per Decision 03-12-062, and as clarified in Decision 11-12-038, the purpose of the Procurement Energy Efficiency Revenue Adjustment Mechanism (PEERAM) is to ensure the collection of PG&E's procurement energy efficiency revenues. The PEERAM tracks the procurement portion of revenues against the procurement portion of the authorized energy efficiency revenue requirement.

Per Decision 19-12-021, PEERAM also tracks the electric portion of revenues against the electric portion of the authorized revenue requirement associated with Market Transformation activities.

Per Decision 21-01-004, PEERAM also tracks the electric portion of revenues against the electric portion of the authorized revenue requirement associated with Assembly Bill (AB) 841 School Energy Efficiency Stimulus Program. (T)

Per Decision 21-08-006, PEERAM also tracks the electric portion of authorized revenue requirements associated with the California Alternative Energy & Advanced Transportation Financing Authority's (CAEATFA) implementation of the California Hub for Energy Efficiency Financing Programs (CHEEF) (N)
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(N)

2. APPLICABILITY:

The balance in the PEERAM shall apply to all customer classes, except for any classes that may be specifically excluded by the CPUC.

3. REVISION DATE:

Disposition of balance in the PEERAM shall be determined through the Annual Electric True-Up (AET) advice letter process.

4. RATES:

The PEERAM rate is collected as part of the non-bypassable public purpose program rate set forth in each rate schedule. The PEERAM rate is separately identified in Part I of the Preliminary Statement.

5. ACCOUNTING PROCEDURE:

PG&E shall maintain the PEERAM by making the following entries to this account each month, or as applicable:

- a. A debit entry equal to one-twelfth of the procurement portion of the annual authorized energy efficiency revenue requirement.
- b. A debit entry equal to one-twelfth of the electric portion of the annual authorized revenue requirement for Market Transformation activities.
- c. A debit entry equal to one-twelfth of the electric portion of the annual authorized revenue requirement for AB841 School Energy Efficiency Stimulus Program.

(L)
(L)



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5. ACCOUNTING PROCEDURE (Cont'd):

- d. A debit entry equal to one-twelfth of the electric portion of the annual authorized revenue requirement for California Hub for Energy Efficiency Financing Programs. (N)
(N)
- e. A credit entry equal to the revenue from the PEERAM rate component. (L)/(T)
- f. A debit or credit entry, as appropriate, to record the transfer of amounts to or from other accounts as approved by the CPUC. (L)/(T)
- g. An entry equal to interest on the average balance at the beginning of the month and the balance after the above entries are made at a rate equal to one-twelfth the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release, H. 15 or its successor. (L)/(T)

(Continued)