

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



Pacific Gas & Electric Company
ELC (Corp ID 39)
Status of Advice Letter 4357G/6048E
As of March 26, 2021

Subject: PG&E's Pension-Related Revenue Requirement for 2020

Division Assigned: Energy

Date Filed: 12-31-2020

Date to Calendar: 01-06-2021

Authorizing Documents: D2012005

Disposition:	Accepted
Effective Date:	12-31-2020

Resolution Required: No

Resolution Number: None

Commission Meeting Date: None

CPUC Contact Information:

edtariffunit@cpuc.ca.gov

AL Certificate Contact Information:

Kimberly Loo

415-973-4587

PGETariffs@pge.com

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



To: Energy Company Filing Advice Letter

From: Energy Division PAL Coordinator

Subject: Your Advice Letter Filing

The Energy Division of the California Public Utilities Commission has processed your recent Advice Letter (AL) filing and is returning an AL status certificate for your records.

The AL status certificate indicates:

- Advice Letter Number
- Name of Filer
- CPUC Corporate ID number of Filer
- Subject of Filing
- Date Filed
- Disposition of Filing (Accepted, Rejected, Withdrawn, etc.)
- Effective Date of Filing
- Other Miscellaneous Information (e.g., Resolution, if applicable, etc.)

The Energy Division has made no changes to your copy of the Advice Letter Filing; please review your Advice Letter Filing with the information contained in the AL status certificate, and update your Advice Letter and tariff records accordingly.

All inquiries to the California Public Utilities Commission on the status of your Advice Letter Filing will be answered by Energy Division staff based on the information contained in the Energy Division's PAL database from which the AL status certificate is generated. If you have any questions on this matter please contact the:

Energy Division's Tariff Unit by e-mail to
edtariffunit@cpuc.ca.gov

December 31, 2020

Advice 4357-G/6048-E

(Pacific Gas and Electric Company ID U 39 M)

Public Utilities Commission of the State of California

Subject: PG&E's Pension-Related Revenue Requirement for 2020

Purpose

The purpose of this Advice Letter is to establish Pacific Gas and Electric Company's (PG&E) authorized pension-related revenue requirement for 2020. By this submittal, PG&E does not propose any change to the pension contribution amount or any change to customers' rates.

Background

On February 27, 2020, the California Public Utility Commission's (Commission or CPUC) Executive Director granted PG&E's request for an extension of time to comply with Advice Letter 3915-G/5195-E until 30 days after the issuance of a decision in PG&E's 2020 General Rate Case (GRC) to allow the computation of the pension related revenue requirement to be based on the capitalization and Administrative and General (A&G) expense allocation factors used by the CPUC in computing the authorized 2020 GRC revenue requirement. On December 11, 2020, the CPUC issued Decision (D.) 20-12-005 in PG&E's 2020 GRC. PG&E has computed its 2020 pension-related revenue requirement using the factors from the 2020 GRC.

On January 8, 2018, the California Public Utility Commission's (Commission or CPUC) Energy Division issued PG&E a Disposition Letter¹ approving Advice Letter (AL) 3915-G/5195-E, which described required changes to the accounting for pension costs and the revised revenue requirement calculations necessary to conform to the accounting changes. The required change to accounting for pension costs had the effect of increasing the pension cost allocated to capital projects and decreasing the pension cost recorded as a current expense. AL 3915-G/5195-E provided for the submittal of a Tier 1 advice letter to revise the pension-related revenue requirements included in the functional base revenue balancing accounts (e.g., DRAM, PABA, CFCA, and NCA).

¹ https://www.pge.com/tariffs/assets/pdf/adviceletter/GAS_3915-G.pdf

PG&E has computed the 2020 revenue requirements associated with the 2020 pension contribution. The table below shows the pension related revenue requirements for 2020 through 2022 associated with the 2020 pension contribution.

PACIFIC GAS AND ELECTRIC COMPANY

Retirement Plan Contribution Revenue Requirement

Line No	Year of Plan Contribution	Contribution Amount	Year of Revenue Requirement Calculation		
			2020	2021	2022

Total Revenue Requirements (Millions of Dollars)

1	2020	327.000	103.656	29.508	29.775
2	2021				
3	2022				
4	Total	327.000	103.656	29.508	29.775

O&M Labor Factor

Functional Revenue Requirements (Millions of Dollars)

5	Elec Dist.	37.21%	38.570
6	Gas Dist.	21.64%	22.431
7	Gen	24.24%	25.126
8	Total GRC	83.09%	86.128
9	GT&S	10.53%	10.915
10	TOTAL CPUC Jurisdiction		97.043

The 2020 pension-related revenue requirement will be recorded effective January 1, 2020, in the functional base revenue accounts as follows:

Assignment to Base Revenue Accounts (Millions of Dollars)					
Function	Total	DRAM	PABA	CFCA	NCA
Elec					
Dist.	38.570	38.570			
Gas					
Dist.	22.431			21.628	0.803
Gen	25.126		25.126		
GT&S	10.920			6.383	4.532
TOTAL	97.043	38.570	25.126	28.011	5.335

Attachment 1 provides the Rolling Revenue Requirement Report for the General Rate Case functions updated for the 2020 pension revenue requirements.

Workpapers showing the computation of the 2020 pension-related revenue requirement are available upon request. This includes segmentation within the subaccounts of the NCA between Local Transmission-related allocation to customers not qualifying for G-NT-BB and G-EG-BB and for non-Local Transmission-related allocation applicable to all noncore customers.

The submittal would not increase any current rate or charge, cause the withdrawal of service, or conflict with any rate schedule or rule.

Protests

*****Due to the COVID-19 pandemic and the shelter at home orders, PG&E is currently unable to receive protests or comments to this advice letter via U.S. mail or fax. Please submit protests or comments to this advice letter to EDTariffUnit@cpuc.ca.gov and PGETariffs@pge.com*****

Anyone wishing to protest this submittal may do so by letter sent via U.S. mail, facsimile or E-mail, no later than January 20, 2021, which is 20 days after the date of this submittal. Protests must be submitted to:

CPUC Energy Division
ED Tariff Unit
505 Van Ness Avenue, 4th Floor
San Francisco, California 94102

Facsimile: (415) 703-2200
E-mail: EDTariffUnit@cpuc.ca.gov

Copies of protests also should be mailed to the attention of the Director, Energy Division, Room 4004, at the address shown above.

The protest shall also be sent to PG&E either via E-mail or U.S. mail (and by facsimile, if possible) at the address shown below on the same date it is mailed or delivered to the Commission:

Erik Jacobson
Director, Regulatory Relations
c/o Megan Lawson
Pacific Gas and Electric Company
77 Beale Street, Mail Code B13U
P.O. Box 770000
San Francisco, California 94177

Facsimile: (415) 973-3582
E-mail: PGETariffs@pge.com

Any person (including individuals, groups, or organizations) may protest or respond to an advice letter (General Order 96-B, Section 7.4). The protest shall contain the following information: specification of the advice letter protested; grounds for the protest; supporting factual information or legal argument; name, telephone number, postal address, and (where appropriate) e-mail address of the protestant; and statement that the protest was sent to the utility no later than the day on which the protest was submitted to the reviewing Industry Division (General Order 96-B, Section 3.11).

Effective Date

PG&E requests that this Tier 1 advice letter become effective upon date of submittal, which is December 31, 2020.

Notice

In accordance with General Order 96-B, Section IV, a copy of this advice letter is being sent electronically and via U.S. mail to parties shown on the attached list and the parties on the service list for A.09-03-003, A.17-11-009 and A.18-12-009. Address changes to the General Order 96-B service list should be directed to PG&E at email address

PGETariffs@pge.com. For changes to any other service list, please contact the Commission's Process Office at (415) 703-2021 or at Process_Office@cpuc.ca.gov. Send all electronic approvals to PGETariffs@pge.com. Advice letter submittals can also be accessed electronically at: <http://www.pge.com/tariffs/>.

 /S/

Erik Jacobson
Director, Regulatory Relations

cc: Service Lists A.09-03-003, A.17-11-009 and A.18-12-009



ADVICE LETTER SUMMARY

ENERGY UTILITY



MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.: Pacific Gas and Electric Company (ID U39M)

Utility type:

☒ ELC ☒ GAS ☐ WATER
☐ PLC ☐ HEAT

Contact Person: Kimberly Loo

Phone #: (415)973-4587

E-mail: PGETariffs@pge.com

E-mail Disposition Notice to: KELM@pge.com

EXPLANATION OF UTILITY TYPE

ELC = Electric GAS = Gas WATER = Water
PLC = Pipeline HEAT = Heat

(Date Submitted / Received Stamp by CPUC)

Advice Letter (AL) #: 4357-G/6048-E

Tier Designation: 1

Subject of AL: PG&E's Pension-Related Revenue Requirement for 2020

Keywords (choose from CPUC listing): Compliance

AL Type: ☐ Monthly ☐ Quarterly ☐ Annual ☒ One-Time ☐ Other:

If AL submitted in compliance with a Commission order, indicate relevant Decision/Resolution #: D.20-12-005

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: No

Summarize differences between the AL and the prior withdrawn or rejected AL:

Confidential treatment requested? ☐ Yes ☒ No

If yes, specification of confidential information:

Confidential information will be made available to appropriate parties who execute a nondisclosure agreement. Name and contact information to request nondisclosure agreement/ access to confidential information:

Resolution required? ☐ Yes ☒ No

Requested effective date: 12/31/20

No. of tariff sheets: 0

Estimated system annual revenue effect (%): N/A

Estimated system average rate effect (%): N/A

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: N/A

Service affected and changes proposed¹: N/A

Pending advice letters that revise the same tariff sheets: N/A

¹Discuss in AL if more space is needed.

Protests and all other correspondence regarding this AL are due no later than 20 days after the date of this submittal, unless otherwise authorized by the Commission, and shall be sent to:

CPUC, Energy Division
Attention: Tariff Unit
505 Van Ness Avenue
San Francisco, CA 94102
Email: EDTariffUnit@cpuc.ca.gov

Name: Erik Jacobson, c/o Megan Lawson
Title: Director, Regulatory Relations
Utility Name: Pacific Gas and Electric Company
Address: 77 Beale Street, Mail Code B13U
City: San Francisco, CA 94177
State: California Zip: 94177
Telephone (xxx) xxx-xxxx: (415)973-2093
Facsimile (xxx) xxx-xxxx: (415)973-3582
Email: PGETariffs@pge.com

Name:
Title:
Utility Name:
Address:
City:
State: District of Columbia Zip:
Telephone (xxx) xxx-xxxx:
Facsimile (xxx) xxx-xxxx:
Email:

Clear Form

**PG&E Gas and Electric
Advice Submittal List
General Order 96-B, Section IV**

AT&T
Albion Power Company

Alta Power Group, LLC
Anderson & Poole

Atlas ReFuel
BART

Barkovich & Yap, Inc.
California Cotton Ginners & Growers Assn
California Energy Commission

California Hub for Energy Efficiency
Financing

California Alternative Energy and
Advanced Transportation Financing
Authority
California Public Utilities Commission
Calpine

Cameron-Daniel, P.C.
Casner, Steve
Cenergy Power
Center for Biological Diversity

Chevron Pipeline and Power
City of Palo Alto

City of San Jose
Clean Power Research
Coast Economic Consulting
Commercial Energy
Crossborder Energy
Crown Road Energy, LLC
Davis Wright Tremaine LLP
Day Carter Murphy

Dept of General Services
Don Pickett & Associates, Inc.
Douglass & Liddell

East Bay Community Energy Ellison
Schneider & Harris LLP Energy
Management Service
Engineers and Scientists of California

GenOn Energy, Inc.
Goodin, MacBride, Squeri, Schlotz &
Ritchie
Green Power Institute
Hanna & Morton
ICF
IGS Energy
International Power Technology
Intestate Gas Services, Inc.
Kelly Group
Ken Bohn Consulting
Keyes & Fox LLP
Leviton Manufacturing Co., Inc.

Los Angeles County Integrated
Waste Management Task Force
MRW & Associates
Manatt Phelps Phillips
Marin Energy Authority
McKenzie & Associates

Modesto Irrigation District
NLine Energy, Inc.
NRG Solar

Office of Ratepayer Advocates
OnGrid Solar
Pacific Gas and Electric Company
Peninsula Clean Energy

Pioneer Community Energy

Redwood Coast Energy Authority
Regulatory & Cogeneration Service, Inc.
SCD Energy Solutions
San Diego Gas & Electric Company

SPURR
San Francisco Water Power and Sewer
Semptra Utilities

Sierra Telephone Company, Inc.
Southern California Edison Company
Southern California Gas Company
Spark Energy
Sun Light & Power
Sunshine Design
Tecogen, Inc.
TerraVerde Renewable Partners
Tiger Natural Gas, Inc.

TransCanada
Utility Cost Management
Utility Power Solutions
Water and Energy Consulting Wellhead
Electric Company
Western Manufactured Housing
Communities Association (WMA)
Yep Energy