

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



Pacific Gas & Electric Company
ELC (Corp ID 39)
Status of Advice Letter 6988E
As of August 14, 2023

Subject: Revision of Securitization Customer Credit to Match Fixed Recovery Charges for Recovery Bonds Series 2022 A and B

Division Assigned: Energy

Date Filed: 07-12-2023

Date to Calendar: 07-19-2023

Authorizing Documents: None

Disposition:	Accepted
Effective Date:	09-01-2023

Resolution Required: No

Resolution Number: None

Commission Meeting Date: None

CPUC Contact Information:

edtariffunit@cpuc.ca.gov

AL Certificate Contact Information:

Stuart Rubio

279-789-6210

PGETariffs@pge.com

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



To: Energy Company Filing Advice Letter

From: Energy Division PAL Coordinator

Subject: Your Advice Letter Filing

The Energy Division of the California Public Utilities Commission has processed your recent Advice Letter (AL) filing and is returning an AL status certificate for your records.

The AL status certificate indicates:

- Advice Letter Number
- Name of Filer
- CPUC Corporate ID number of Filer
- Subject of Filing
- Date Filed
- Disposition of Filing (Accepted, Rejected, Withdrawn, etc.)
- Effective Date of Filing
- Other Miscellaneous Information (e.g., Resolution, if applicable, etc.)

The Energy Division has made no changes to your copy of the Advice Letter Filing; please review your Advice Letter Filing with the information contained in the AL status certificate, and update your Advice Letter and tariff records accordingly.

All inquiries to the California Public Utilities Commission on the status of your Advice Letter Filing will be answered by Energy Division staff based on the information contained in the Energy Division's PAL database from which the AL status certificate is generated. If you have any questions on this matter please contact the:

Energy Division's Tariff Unit by e-mail to
edtariffunit@cpuc.ca.gov



July 12, 2023

Advice 6988-E

(Pacific Gas and Electric Company U 39 E)

Public Utilities Commission of the State of California

**Subject: Revision of Securitization Customer Credit to Match Fixed Recovery
Charges for Recovery Bonds Series 2022 A and B**

Purpose

Pacific Gas and Electric Company (PG&E) hereby submits this Advice Letter in compliance with the requirements in Decision (D.) 21-05-015, which authorized PG&E to issue securitized bonds and established a dedicated rate component, the Fixed Recovery Charge (FRC), and also established true-up mechanisms for related Customer Credits. This Advice Letter adjusts the Customer Credit rate to include the FRC proposed in Advice Letter 6987-E, effective September 1, 2023.

Background

In D.21-05-015, the Commission established the FRC to recover the costs associated with the securitized financing. In D.21-05-015, the Commission established an offsetting Customer Credit. PG&E has submitted Recovery Bond Series 2022 B Advice Letter 6987-E, as a routine Semi-Annual Advice Letter, to adjust the Series 2022 B FRC to a value of \$0.00294 per kWh which will revise the total FRC rate to \$0.00528 per kWh effective September 1, 2023¹. This Advice Letter revises the Customer Credit rate value to (\$0.00528) per kWh effective September 1, 2023 to equal the total FRC rate of the Series 2022 A and B of Recovery Bonds issued pursuant to D.21-05-015.

This Advice Letter will not affect any other rate or charge, cause the withdrawal of service, or conflict with any other rate schedule or rule. PG&E will include revised tariffs in its consolidated rate change advice letter to be submitted prior to September 1, 2023.

¹ Advice Letter 6819-E revised the Series 2022 A Fixed Recovery Charge to \$0.00234 per kWh and Advice Letter 6987-E proposes adjusting the Series 2022 B Fixed Recovery Charge at \$0.00294 per kWh.

Protests

Anyone wishing to protest this submittal may do so by letter sent electronically via E-mail, no later than August 1, 2023, which is 20 days after the date of this submittal. Protests must be submitted to:

CPUC Energy Division
ED Tariff Unit
E-mail: EDTariffUnit@cpuc.ca.gov

The protest shall also be electronically sent to PG&E via E-mail at the address shown below on the same date it is electronically delivered to the Commission:

Sidney Bob Dietz II
Director, Regulatory Relations
c/o Megan Lawson
E-mail: PGETariffs@pge.com

Any person (including individuals, groups, or organizations) may protest or respond to an advice letter (General Order 96-B, Section 7.4). The protest shall contain the following information: specification of the advice letter protested; grounds for the protest; supporting factual information or legal argument; name and e-mail address of the protestant; and statement that the protest was sent to the utility no later than the day on which the protest was submitted to the reviewing Industry Division (General Order 96-B, Section 3.11).

Effective Date

PG&E requests that this Advice Letter become effective on September 1, 2023, concurrent with the FRC's submitted in the Recovery Bond Advice Letters (Advice Letter 6987-E). As authorized in D.21-05-015, PG&E submits this as a Tier 1 Advice Letter.

Notice

In accordance with General Order 96-B, Section IV, a copy of this advice letter is being sent electronically to parties shown on the attached list and the parties on the service list for A.20-04-023 and A.21-01-004. Address changes to the General Order 96-B service list should be directed to PG&E at email address PGETariffs@pge.com. For changes to any other service list, please contact the Commission's Process Office at (415) 703-2021 or at Process_Office@cpuc.ca.gov. Send all electronic approvals to PGETariffs@pge.com. Advice letter submittals can also be accessed electronically at: <http://www.pge.com/tariffs/>.

/S/

Sidney Bob Dietz II
Director, Regulatory Relations
CPUC Communications

cc: Service List A.20-04-023, A.21-01-004



ADVICE LETTER SUMMARY

ENERGY UTILITY



MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.: Pacific Gas and Electric Company (U 39 E)

Utility type:

☒ ELC ☐ GAS ☐ WATER
☐ PLC ☐ HEAT

Contact Person: Stuart Rubio

Phone #: 279-789-6210

E-mail: PGETariffs@pge.com

E-mail Disposition Notice to: stuart.rubio@pge.com

EXPLANATION OF UTILITY TYPE

ELC = Electric GAS = Gas WATER = Water
PLC = Pipeline HEAT = Heat

(Date Submitted / Received Stamp by CPUC)

Advice Letter (AL) #: 6988-E

Tier Designation: 1

Subject of AL: Revision of Securitization Customer Credit to Match Fixed Recovery Charges for Recovery Bonds Series 2022 A and B

Keywords (choose from CPUC listing): Compliance

AL Type: ☐ Monthly ☐ Quarterly ☐ Annual ☒ One-Time ☐ Other:

If AL submitted in compliance with a Commission order, indicate relevant Decision/Resolution #:

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: No

Summarize differences between the AL and the prior withdrawn or rejected AL: N/A

Confidential treatment requested? ☐ Yes ☒ No

If yes, specification of confidential information:

Confidential information will be made available to appropriate parties who execute a nondisclosure agreement. Name and contact information to request nondisclosure agreement/ access to confidential information:

Resolution required? ☐ Yes ☒ No

Requested effective date: 9/1/23

No. of tariff sheets: 0

Estimated system annual revenue effect (%): N/A

Estimated system average rate effect (%): N/A

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: N/A

Service affected and changes proposed¹: N/A

Pending advice letters that revise the same tariff sheets: N/A

¹Discuss in AL if more space is needed.

Protests and correspondence regarding this AL are to be sent via email and are due no later than 20 days after the date of this submittal, unless otherwise authorized by the Commission, and shall be sent to:

California Public Utilities Commission
Energy Division Tariff Unit Email:
EDTariffUnit@cpuc.ca.gov

Contact Name: Sidnev Bob Dietz II. c/o Megan Lawson
Title: Director, Regulatory Relations
Utility/Entity Name: Pacific Gas and Electric Company

Telephone (xxx) xxx-xxxx: (415)973-2093
Facsimile (xxx) xxx-xxxx:
Email: PGETariffs@pge.com

Contact Name:
Title:
Utility/Entity Name:

Telephone (xxx) xxx-xxxx:
Facsimile (xxx) xxx-xxxx:
Email:

CPUC
Energy Division Tariff Unit
505 Van Ness Avenue
San Francisco, CA 94102

Clear Form

**PG&E Gas and Electric
Advice Submittal List
General Order 96-B, Section IV**

AT&T	East Bay Community Energy Ellison	Pioneer Community Energy
Albion Power Company	Schneider & Harris LLP	Public Advocates Office
	Engineers and Scientists of California	
Alta Power Group, LLC		Redwood Coast Energy Authority
Anderson & Poole	GenOn Energy, Inc.	Regulatory & Cogeneration Service, Inc.
	Green Power Institute	
Atlas ReFuel	Hanna & Morton	Resource Innovations
BART	ICF	
	iCommLaw	SCD Energy Solutions
Barkovich & Yap, Inc.	International Power Technology	San Diego Gas & Electric Company
Braun Blaising Smith Wynne, P.C.	Intertie	
California Community Choice Association	Intestate Gas Services, Inc.	SPURR
California Cotton Ginners & Growers Assn		San Francisco Water Power and Sewer
California Energy Commission		Sempra Utilities
	Johnston, Kevin	Sierra Telephone Company, Inc.
California Hub for Energy Efficiency	Kelly Group	Southern California Edison Company
Financing	Ken Bohn Consulting	Southern California Gas Company
	Keyes & Fox LLP	Spark Energy
California Alternative Energy and	Leviton Manufacturing Co., Inc.	Sun Light & Power
Advanced Transportation Financing		Sunshine Design
Authority	Los Angeles County Integrated	Stoel Rives LLP
California Public Utilities Commission	Waste Management Task Force	
Calpine	MRW & Associates	
	Manatt Phelps Phillips	Tecogen, Inc.
Cameron-Daniel, P.C.	Marin Energy Authority	TerraVerde Renewable Partners
Casner, Steve	McClintock IP	Tiger Natural Gas, Inc.
Center for Biological Diversity	McKenzie & Associates	
	Modesto Irrigation District	TransCanada
Chevron Pipeline and Power	NRG Solar	Utility Cost Management
City of Palo Alto		Utility Power Solutions
	OnGrid Solar	Water and Energy Consulting Wellhead
City of San Jose	Pacific Gas and Electric Company	Electric Company
Clean Power Research	Peninsula Clean Energy	Western Manufactured Housing
Coast Economic Consulting		Communities Association (WMA)
Commercial Energy		Yep Energy
Crossborder Energy		
Crown Road Energy, LLC		
Davis Wright Tremaine LLP		
Day Carter Murphy		
Dept of General Services		
Don Pickett & Associates, Inc.		
Douglass & Liddell		
Downey Brand LLP		
Dish Wireless L.L.C.		