

PUBLIC UTILITIES COMMISSION

505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298



August 1, 2023

Advice Letter 6952-E/E-A

Sidney Bob Dietz II
Director, Regulatory Relations
Pacific Gas and Electric Company
77 Beale Street
San Francisco, California 94177
E-mail: PGETariffs@pge.com

SUBJECT: Notification of Energy Resource Recovery Account Reaching the Trigger Amount in Compliance with Decision 02-10-062, Decision 08-08-011, and Decision 22-01-023

Dear Mr. Dietz:

Pacific Gas and Electric Company Advice Letter 6952-E/E-A is effective as of June 5, 2023.

Sincerely,

A handwritten signature in black ink that reads "Leuwam Tesfai".

Leuwam Tesfai
Deputy Executive Director for Energy and Climate Policy/
Director, Energy Division
California Public Utilities Commission

May 30, 2023

Advice 6952-E

(Pacific Gas and Electric Company U 39 E)

Public Utilities Commission of the State of California

Subject: Notification of Energy Resource Recovery Account Reaching the Trigger Amount in Compliance with Decision 02-10-062, Decision 08-08-011, and Decision 22-01-023

Purpose

Pacific Gas and Electric Company (PG&E) hereby notifies the California Public Utilities Commission (Commission or CPUC) that its Energy Resource Recovery Account (ERRA) balance net of the bundled customer share of the Portfolio Allocation Balancing Account (PABA) balances (ERRA Trigger Balance), has surpassed the four percent trigger amount based on recorded balances for the April 2023 business cycle accounting close. PG&E submits this advice letter in compliance with Decision (D.) 02-10-062, D.08-08-011, and D. 22-01-023.

PG&E is not requesting a change in rates at this time because the ERRA Trigger Balance is forecasted to self-correct within 120 days. In the underlying analysis supporting this advice letter, PG&E excludes from the calculation amounts that are currently amortized in 2023 electric rates that were authorized in D. 22-12-044, approving PG&E's total revenue requirement that includes the forecast 2022 undercollected ERRA year-end balance of \$466 million.¹ Therefore, PG&E's ERRA Trigger Balance discussed in this advice letter is the incremental amount that is not included in 2023 bundled customer electric rates (hereinafter, the "Incremental ERRA Trigger Balance").

PG&E currently forecasts the end-of-August 2023 Incremental ERRA Trigger Balance to be \$141 million, or 2.6 percent of the prior year's generation revenues, and the end-of-year 2023 Incremental ERRA Trigger Balance to be \$85 million, or 1.6 percent of the prior year's generation revenues (as shown below in Table 1 in Lines 4 and 12, respectively). Therefore, PG&E believes that a change in rates is unnecessary at this time as the 2023 authorized revenues are sufficient to meet costs and that forecasted Incremental ERRA Trigger balance will self-correct within 120 days.

¹ D. 22-12-044 also authorized PG&E to collect the 2023 test year revenue requirement in the 2023 rates; see D. 23-05-010, Conclusion of Law (COL) 1 (recognizing that D.22-12-044 in A.22-05-029 fully resolved the ERRA undercollection balance that required PG&E to file A. 22-11-020); see *also*, D. 19-12-001, p. 21, 30 (clarifying balances subject to ongoing amortization through an ERRA forecast proceeding can be considered when determining whether a trigger is exceeded).

PG&E's current Incremental ERRA Trigger balance is primarily driven by the historically high gas and electric prices observed in December of 2022 and that lingered into January 2023; however, PG&E's forecast to self-correct is driven by the recent decline in gas and electric prices that began in May 2023. Due to the persistent volatility in the natural gas market and with electric energy prices, PG&E continues to closely monitor the impact of market conditions on PG&E's actual and forecast account balances and will determine whether an ERRA Trigger Application is required later in 2023.

Background

Under D.02-10-062, PG&E is required to file an expedited application when its ERRA balancing account is 4 percent over or under-collected of the prior year's recorded generation revenues (or "the ERRA Trigger mechanism").² In an ERRA Trigger Application, the utility would include a projected account balance in 60 days or more from the date of filing to illustrate when the balance would reach the 5 percent threshold. PG&E may, on an expedited basis, request a change in rates to address the over-collection or under-collection and to ensure timely recovery of the projected ERRA balance.

In D.08-08-011, the Commission authorized PG&E to notify the Commission through an advice letter when the ERRA balance exceeds its trigger amount, instead of in an expedited application, if PG&E does not seek a change in rates and the ERRA balance is expected to self-correct below the Trigger Amount within 120 days of filing.³

The ERRA Trigger mechanism was modified in D.22-01-023 to consider ERRA account balances net of PABA balances when calculating whether over- or under-collections exceed the 4 percent trigger point and 5 percent threshold of the utility's authorized fuel and power purchase revenue requirement approved in the previous year.⁴ Subsequently, PG&E submitted Advice 6515-E to, among other things, modify its Electric Preliminary Statement Part CP to reflect changes to the ERRA Trigger mechanism (e.g., to consider ERRA balance net of PABA balances).⁵

On November 22, 2022, PG&E filed Application (A.) 22-11-020 requesting Commission authorization to dispose the utility's 2022 year-end under-collected ERRA trigger balance (2022 ERRA Trigger Balance) through the 2023 ERRA Forecast Application (A. 22-05-029).⁶ In pursuant to D. 22-12-044, authorizing A.22-05-029, PG&E amortized its forecast 2022 ERRA Trigger Balance in the 2023 rates effective January 1, 2023.⁷

² D. 02-10-062, pp. 59-64; D. 04-01-040, p. 177.

³ D. 08-08-011, Ordering Paragraph (OP) 3.

⁴ D. 22-01-023, COL 10, OP 8.

⁵ Energy Division approved Advice 6515-E on March 25, 2022.

⁶ On May 8, 2023, proposed decision was issued to close PG&E's 2022 ERRA Trigger Application (A.22-11-020). The proposed decision concludes that the under-collected balance was fully resolved by PG&E's 2023 ERRA Forecast Decision (D.22-12-044).

⁷ PG&E's implemented new rates effective January 1, 2023 through the Annual Electric True-Up Advice 6805-E. Advice 6805-E was accepted by the Commission on January 6, 2023.

Status of Bundled Share of ERRA and PABA Balance

OP 9 of D. 22-01-023 directed the investor-owned utilities, including PG&E, to modify the Monthly ERRA/PABA Activity Report to include “(a) a description of the attribution of PABA balances to bundled customers, and (b) a description of whether the combined PABA and ERRA balance reached or exceeded the trigger”. On May 21, 2023, PG&E submitted its April 2023 ERRA/PABA Activity Report indicating that the ERRA Trigger Balance reached 13.97 percent, exceeding the 2023 ERRA Trigger and Threshold Amounts established by Advice 6862-E. Out of the \$749 million recorded ERRA Trigger Balance, \$448 million is expected to be amortized in the authorized 2023 rates over the remaining 8 months through December 2023.⁸ The recorded Incremental ERRA Trigger Balance not included in the 2023 rates is \$300 million or 5.6 percent.⁹

Table 1 below shows the combined ERRA Trigger Balances, including actual amounts through April 2023, consistent with PG&E’s April ERRA/PABA Activity Report, and forecasted balances for May 2023 through December 2023. The forecast Incremental ERRA Trigger Under/(Over) Collected Balance (Column G) shows self-correction within 120 days by August 2023.

**TABLE 1
INCREMENTAL ERRA TRIGGER UNDER/(OVER) COLLECTED BALANCES
(MILLIONS OF DOLLARS)**

Line No.	Business Cycle Close	ERRA	Bundled Share of PABA	ERRA Trigger	ERRA Trigger Forecast in Rates	Incremental ERRA Trigger	5% Threshold Amount ^{1f}	Percent of prior year recorded generation	
		(A)	(B)	(C)	(D)	(E)=(C)-(D)	(F)	(G)=(E)/(F/5%)	
1	Jan-23	260	405	665	523	142	278	2.5%	Recorded ^{2f}
2	Feb-23	267	446	713	500	213	268	4.0%	Recorded ^{2f}
3	Mar-23	293	403	697	511	185	268	3.5%	Recorded ^{2f}
4	Apr-23	322	426	749 ^{3f}	448	300	268	5.6%	Recorded ^{2f}
5	May-23	167	450	617	291	326	268	6.1%	Forecast
6	Jun-23	7	473	479	151	328	268	6.1%	Forecast
7	Jul-23	(70)	450	380	114	266	268	5.0%	Forecast
8	Aug-23	(117)	354	237	95	141	268	2.6%	Forecast
9	Sep-23	(163)	294	132	48	83	268	1.6%	Forecast
10	Oct-23	(214)	284	70	4	66	268	1.2%	Forecast
11	Nov-23	(220)	245	25	(27)	51	268	1.0%	Forecast
12	Dec-23	(73)	160	87	2	85	268	1.6%	Forecast

Note:

^{1f} \$278 million is based on Advice 6502-E effective February 15, 2022 and \$268 million is based on Advice 6862-E effective February 15, 2023.

\$268 million is 5% PG&E’s 2022 authorized fuel and power purchase revenue requirement, or \$5,361 million

^{2f} Recorded based on the monthly Activity Reports submitted to the Energy Division

^{3f} The \$749 ERRA Trigger Balance is 13.97% as compared to the 5% Threshold Amount

⁸ Table 1 Line 4, Columns C and D

⁹ Table 1 Line 4, Columns E and G

The ERRA Trigger Balance (Column C) is the sum of

- Column A: ERRA which records the power costs associated with PG&E's authorized procurement plan and Public Utilities Code Section 454.5 (d)(3). Power costs recorded in ERRA are applicable solely to PG&E's bundled customers.¹⁰
- Column B: PABA which records the above-market costs for PCIA-eligible generation resources from both bundled and departing load customers, as authorized in D.18-10-019. The bundled share of PABA is calculated based upon the proportion of revenue requirements attributed to bundled customers in the currently effective rates.

The ERRA Trigger Balance Forecast in Rates (Column D) is the sum of the same balancing accounts described above, calculated based on the forecast customer revenue, market cost/revenue and procurement cost, among other things, that was embedded in the 2023 forecast rates effective January 1, 2023.

The Incremental ERRA Trigger Balance (Column E) is the difference difference between the ERRA Trigger Balance recorded as of April 2023 (including subsequent balance of the year forecast) and that authorized for amortization in the 2023 rates, Column C and D, respectively. It is then compared to the 5 percent Threshold amount (Column F) to derive the corresponding percentage of prior year generation revenue for that month (Column G).

The primary drivers for the Incremental ERRA Trigger Balance (Column E) is the higher than forecast market prices for PG&E's bundled load, partially offset by greater than expected PCIA resource market revenues, among other things. Average natural gas prices for December 2022 through January 2023 were more than double the PG&E Citygate forward prices adopted in PG&E's 2023 ERRA Forecast, resulting in higher market prices in the California Independent System Operator Corporation (CAISO) market.¹¹

As demonstrated above, based on its forecasting assumptions, PG&E forecasts the Incremental ERRA Trigger Balance to self-correct by August 2023, and within 120 days of this filing. Attachment 1 to this advice letter is the Declaration of Angelia Vega attesting that the account balances have reached the trigger threshold and the balance forecasted for the remainder of 2023. Attachment 2 to this advice letter is Ms. Vega's declaration attesting that the cost forecast assumptions herein are protected for three years pursuant to D.06-06-066 and D.08-04-023.

¹⁰ Includes a small credit of the bundled portion of the PCIA Financing Subaccount (PFS), that is related to revenue shortfalls associated with capped 2020 PCIA rates for eligible departing load customers, financed by bundled customers. The PCIA rate cap was removed in D.21-05-030.

¹¹ See Commission press release [CPUC Opens Public Inquiry on High Winter Natural Gas Prices](#)

No Rate Change Request is Necessary at This Time

Although PG&E's Incremental ERRA balance exceeded the Trigger Amount as of the April 2023 accounting cycle close, PG&E is not requesting a change in rates at this time because the balance is forecasted to self-correct within 120 days of this filing. Accordingly, notification via this advice letter is appropriate and a rate change is not necessary at this time.

The forecasted self-correction and the recommendation for no change in rates is driven by the decrease in gas and electric prices that began in May 2023. PG&E will closely monitor the impact of market conditions on PG&E's forecasted self-correction to determine whether an ERRA Trigger Application is later required in 2023.

Request for Relief

PG&E respectfully requests that the Commission (1) acknowledge the under-collected Incremental ERRA Trigger Balance and that this notification advice letter satisfies the D.08-08-011 and D. 22-01-023 requirements that PG&E informed the Commission when its ERRA reached the 4 percent Trigger Amount; and (2) acknowledge that no rate change is necessary to address the under-collected balance at this time.

Protests

Anyone wishing to protest this submittal may do so by letter sent electronically via E-mail, no later than June 19, 2023, which is 20 days after the date of this submittal. Protests must be submitted to:

CPUC Energy Division
ED Tariff Unit
E-mail: EDTariffUnit@cpuc.ca.gov

The protest shall also be electronically sent to PG&E via E-mail at the address shown below on the same date it is electronically delivered to the Commission:

Sidney Bob Dietz II
Director, Regulatory Relations
c/o Megan Lawson
E-mail: PGETariffs@pge.com

Any person (including individuals, groups, or organizations) may protest or respond to an advice letter (General Order 96-B, Section 7.4). The protest shall contain the following information: specification of the advice letter protested; grounds for the protest; supporting factual information or legal argument; name and e-mail address of the protestant; and statement that the protest was sent to the utility no later than the day on which the protest was submitted to the reviewing Industry Division (General Order 96-B, Section 3.11).

Effective Date

Pursuant to General Order (GO) 96-B, Rule 5.2, this advice letter is submitted with a Tier 2 designation. PG&E requests that this Tier 2 advice submittal become effective on regular notice, June 29, 2023, which is 30 calendar days from the date of submittal.

Notice

In accordance with General Order 96-B, Section IV, a copy of this advice letter is being sent electronically to parties shown on the attached list and the parties on the service list for A.22-05-029. Address changes to the General Order 96-B service list should be directed to PG&E at email address PGETariffs@pge.com. For changes to any other service list, please contact the Commission's Process Office at (415) 703-2021 or at Process_Office@cpuc.ca.gov. Send all electronic approvals to PGETariffs@pge.com. Advice letter submittals can also be accessed electronically at: <http://www.pge.com/tariffs/>

/S/

Sidney Bob Dietz II
Director, Regulatory Relations
CPUC Communications

cc: Service List A.22-05-029



ADVICE LETTER SUMMARY

ENERGY UTILITY



MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.: Pacific Gas and Electric Company (U 39 E)

Utility type:

- ELC GAS WATER
 PLC HEAT

Contact Person: Stuart Rubio

Phone #: 415-973-4587

E-mail: PGETariffs@pge.com

E-mail Disposition Notice to: stuart.rubio@pge.com

EXPLANATION OF UTILITY TYPE

ELC = Electric GAS = Gas WATER = Water
 PLC = Pipeline HEAT = Heat

(Date Submitted / Received Stamp by CPUC)

Advice Letter (AL) #: 6952-E

Tier Designation: 2

Subject of AL: Notification of Energy Resource Recovery Account Reaching the Trigger Amount in Compliance with Decision 02-10-062, Decision 08-08-011, and Decision 22-01-023

Keywords (choose from CPUC listing): Compliance

AL Type: Monthly Quarterly Annual One-Time Other:

If AL submitted in compliance with a Commission order, indicate relevant Decision/Resolution #: D.02-10-062, D.08-08-011, and D.22-01-023

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: No

Summarize differences between the AL and the prior withdrawn or rejected AL: N/A

Confidential treatment requested? Yes No

If yes, specification of confidential information: see confidential declaration

Confidential information will be made available to appropriate parties who execute a nondisclosure agreement. Name and contact information to request nondisclosure agreement/ access to confidential information: Angelia Vega, Angelia.vega@pge.com

Resolution required? Yes No

Requested effective date: 6/29/23

No. of tariff sheets: 0

Estimated system annual revenue effect (%): N/A

Estimated system average rate effect (%): N/A

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: N/A

Service affected and changes proposed¹: N/A

Pending advice letters that revise the same tariff sheets: N/A

¹Discuss in AL if more space is needed.

Protests and correspondence regarding this AL are to be sent via email and are due no later than 20 days after the date of this submittal, unless otherwise authorized by the Commission, and shall be sent to:

California Public Utilities Commission
Energy Division Tariff Unit Email:
EDTariffUnit@cpuc.ca.gov

Contact Name: Sidnev Bob Dietz II. c/o Megan Lawson
Title: Director, Regulatory Relations
Utility/Entity Name: Pacific Gas and Electric Company

Telephone (xxx) xxx-xxxx: (415)973-2093
Facsimile (xxx) xxx-xxxx:
Email: PGETariffs@pge.com

Contact Name:
Title:
Utility/Entity Name:

Telephone (xxx) xxx-xxxx:
Facsimile (xxx) xxx-xxxx:
Email:

CPUC
Energy Division Tariff Unit
505 Van Ness Avenue
San Francisco, CA 94102

Clear Form

Public Attachment 1

PACIFIC GAS AND ELECTRIC COMPANY
DECLARATION OF ANGELIA VEGA
IN SUPPORT OF ADVICE 6952-E
PURSUANT TO THE COMMISSION'S APPROVED
ENERGY RESOURCE RECOVERY ACCOUNT (ERRA) TRIGGER MECHANISM

I, Angelia Vega, declare as following:

1. My business address is Pacific Gas and Electric Company (“PG&E”), 300 Lakeside Drive, Oakland, California. I am a Strategic Analyst, Expert in the Portfolio and Resource Forecasting Department within the Energy Policy and Procurement organization. I am responsible for developing testimony and analysis to support proceedings filed at the California Public Utilities Commission (“CPUC” or “Commission”) on matters related to generation procurement.

2. I am a Fellow of the Chartered Association of Certified Accountants from the United Kingdom. I joined PG&E in 2005, initially working as a Senior Accounting Analyst within the Controllers’ Department, and then as an Expert Regulatory Analyst in the Rates and Regulatory Analytics Department. My assignments in these departments were: accounting for various balancing accounts; participating in the development and implementation of accounting process improvements; providing analysis on recorded and forecast electric revenue and cost; and developing testimony and analysis to support proceedings filed at the CPUC on matters related to generation procurement. My job was transferred to the Portfolio and Resource Forecasting Department in 2018. I have previously sponsored testimony before the CPUC, including in prior Energy Resource Recovery Account (ERRA) Forecast proceedings.

3. In Ordering Paragraph (OP 9) of Decision (D.) 22-01-023, the Commission directed the investor-owned utilities (IOUs) to modify the Activity Report to include “(a) a description of the attribution of PABA balances to bundled customers, and (b) a description of whether the combined PABA and ERRA balance reached or exceeded the trigger”. On May 21, 2023, PG&E submitted its April 2023 Activity Report which indicated that its ERRA and bundled share of PABA had reached 13.97%, exceeding the 2022 ERRA Trigger and Threshold Amounts of Advice 6862-E, effective February 15, 2023. Out of the \$749 million ERRA Trigger Balance, \$448 million is expected to be amortized in the authorized 2023 rates over 8 months through December 2023. The Incremental ERRA Trigger Balance not included in the 2023 rates is \$300 million or 5.6% as shown below and the forecast through the end of year is \$85 million or 1.6%.

**TABLE 1
INCREMENTAL ERRA TRIGGER UNDER/(OVER) COLLECTED BALANCES
(MILLIONS OF DOLLARS)**

Line No.	Business Cycle Close	ERRA	Bundled Share of PABA	ERRA Trigger	ERRA Trigger Forecast in Rates	Incremental ERRA Trigger	5% Threshold Amount ¹	Percent of prior year recorded generation	
		(A)	(B)	(C)	(D)	(E)=(C)-(D)	(F)	(G)=(E)/(F/5%)	
1	Jan-23	260	405	665	523	142	278	2.5%	Recorded ²
2	Feb-23	267	446	713	500	213	268	4.0%	Recorded ²
3	Mar-23	293	403	697	511	185	268	3.5%	Recorded ²
4	Apr-23	322	426	749 ^{3/}	448	300	268	5.6%	Recorded ²
5	May-23	167	450	617	291	326	268	6.1%	Forecast
6	Jun-23	7	473	479	151	328	268	6.1%	Forecast
7	Jul-23	(70)	450	380	114	266	268	5.0%	Forecast
8	Aug-23	(117)	354	237	95	141	268	2.6%	Forecast
9	Sep-23	(163)	294	132	48	83	268	1.6%	Forecast
10	Oct-23	(214)	284	70	4	66	268	1.2%	Forecast
11	Nov-23	(220)	245	25	(27)	51	268	1.0%	Forecast
12	Dec-23	(73)	160	87	2	85	268	1.6%	Forecast

Note:

¹ \$278 million is based on Advice 6502-E effective February 15, 2022 and \$268 million is based on Advice 6862-E effective February 15, 2023. \$268 million is 5% PG&E's 2022 authorized fuel and power purchase revenue requirement, or \$5,361 million

² Recorded based on the monthly Activity Reports submitted to the Energy Division

³ The \$749 ERRA Trigger Balance is 13.97% as compared to the 5% Threshold Amount

3. As demonstrated above, based on its forecasting assumptions, PG&E forecasts the Incremental ERRA Trigger Balance to self-correct by August 2023, and within 120 days of this filing.

I declare under penalty of perjury that the foregoing is true and correct. Executed at Oakland, California, this 30th day of May, 2023.

/s/ *Angelia Vega*
ANGELIA VEGA

Public Attachment 2

PACIFIC GAS AND ELECTRIC COMPANY

**DECLARATION OF ANGELIA VEGA
SEEKING CONFIDENTIAL TREATMENT FOR CERTAIN DATA AND
INFORMATION CONTAINED IN ADVICE LETTER 6952-E**

I, Angelia Vega, declare:

1. I am a Strategic Analyst, Expert in the Portfolio and Resource Forecasting (PRF) Department within the Energy Policy and Procurement organization. I am responsible for developing testimony and analysis to support proceedings filed at the California Public Utilities Commission (Commission) on matters related to generation procurement. This declaration is based on my personal knowledge of PG&E's practices and my understanding of the Commission's decisions protecting the confidentiality of market-sensitive information.

2. Based on my knowledge and experience, and in accordance with the Decisions (D.) 06-06-066, D.08-04-023, D.14-10-033, and relevant Commission rules, I make this declaration seeking confidential treatment for certain data and information contained in PG&E's Advice Letter 6952-E pursuant to the Commission's approved Energy Resource Recovery Account Trigger Mechanism.

3. Attached to this declaration is a matrix identifying the data and information for which PG&E is seeking confidential treatment. The matrix specifies that the material PG&E is seeking to protect constitutes confidential market sensitive data and information covered by D.06-06-066, D.08-04-023, D.14-10-033, and/or relevant Commission rules. The matrix also specifies why confidential protection is justified. Further, the data and information: (1) is not already public; and (2) cannot be aggregated, redacted, summarized or otherwise protected in a way that allows partial disclosure. By this reference, I am incorporating into this declaration all of the explanatory text that is pertinent to my testimony in the attached matrix.

I declare under penalty of perjury, under the laws of the State of California, that the foregoing is true and correct. Executed on May 30, 2023 at Oakland, California.

/s/

ANGELIA VEGA

**PACIFIC GAS AND ELECTRIC COMPANY (U 39 E)
ADVICE LETTER 6952-E PURSUANT TO THE COMMISSION'S APPROVED
ENERGY RESOURCE RECOVERY ACCOUNT TRIGGER MECHANISM**

SERVED ON MAY 30, 2023

IDENTIFICATION OF CONFIDENTIAL INFORMATION

Redaction Reference	Category from D.06-06-066, Appendix 1, or Separate Confidentiality Order That Data Corresponds To	Justification for Confidential Treatment	Length of Time Data To Be Kept Confidential
Document: Workpapers			
See redactions	II.B.1 – Generation Cost Forecast (Utility-Owned Generation) II.B.4 – Generation Cost Forecast (Non-QF Bilaterals)	Confidential generation cost forecast for utility-owned generation. Public by resource category (<i>e.g.</i> , hydro, conventional, etc.) after three years. Confidential generation cost forecast for Non-QF generation. Public by resource category (<i>e.g.</i> , hydro, conventional, etc.) after three years.	Three Years

Public Attachment 3

TABLE 1
ERRA Trigger Under/(Over) Collected Balance
(\$ Millions)

Line No.	Business Cycle Close	ERRA	Bundled Share of PABA	ERRA Trigger	ERRA Trigger Forecast in Rates	Incremental ERRA Trigger	5% Threshold Amount ^{1/}	Percent of prior year recorded generation	
		(A)	(B)	(C)	(D)	(E)=(C)-(D)	(F)	(G)=(E)/(F)5%	
1	Jan-23	260	405	665	523	142	278	2.5%	Recorded ^{2/}
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^{2/}Recorded based on the monthly Activity Reports submitted to the Energy Division

^{3/}The \$749 ERRA Trigger Balance is 13.97% as compared to the 5% Threshold Amount

Forecast ERRA

Business Cycle Close	ERRA-Main		ERRA-PFS		Bundled Share	
	Forecast		Forecast		ERRA-Main	ERRA-PFS
	Activity	Balance	Interest	Balance	Vin 2023	Vin 2020
Apr-23	Recorded	322,313,794		(52,955)	322,313,794	(45,760)
May-23	Forecast	(155,549,607)	166,704,187	(52,955)	166,704,187	(45,760)
Jun-23	Forecast	(162,161,867)	6,602,329	(52,955)	6,602,329	(45,760)
Jul-23	Forecast	(76,681,302)	(70,078,972)	(52,955)	(70,078,972)	(45,760)
Aug-23	Forecast	(46,672,570)	(116,751,542)	(52,955)	(116,751,542)	(45,760)
Sep-23	Forecast	(45,864,947)	(162,616,489)	(52,955)	(162,616,489)	(45,760)
Oct-23	Forecast	(51,162,017)	(213,808,606)	(52,955)	(213,808,606)	(45,760)
Nov-23	Forecast	(5,880,390)	(219,688,696)	(52,955)	(219,688,696)	(45,760)
Dec-23	Forecast	146,308,046	(73,380,890)	(52,955)	(73,380,890)	(45,760)

Forecast PABA Vintage Subaccounts

Business Cycle Close	UDG Legacy	Vin 2009	Vin 2010	Vin 2011	Vin 2012	Vin 2013	Vin 2014	Vin 2015	Vin 2016	Vin 2017	Vin 2018	Vin 2019	Vin 2020	Vin 2021	Vin 2022	Vin 2023	Total	Bundled Share
Apr-23	Recorded Balance	42.15%	42.15%	42.76%	44.00%	44.72%	44.91%	45.57%	46.84%	47.04%	52.52%	65.05%	83.73%	86.41%	94.38%	100.00%	270,974,252	426,290,530
May-23	Forecast Activity	(984,260,149)	698,836,575	5,406,017	13,368,139	(4,350,617)	1,561,538	(448,509)	(1,173,372)	1,389,258	1,623,501	(1,758,749)	35,777,998	(44,096,402)	16,311,499	532,787,526	111,508,597	450,426,407
May-23	Forecast Balance																382,482,849	
Jun-23	Forecast Activity																118,848,703	472,907,050
Jun-23	Forecast Balance																501,331,551	
Jul-23	Forecast Activity																(23,306,354)	432,008,228
Jul-23	Forecast Balance																478,026,197	
Aug-23	Forecast Activity																(110,319,621)	353,562,635
Aug-23	Forecast Balance																362,756,576	
Sep-23	Forecast Activity																(77,373,451)	285,383,125
Sep-23	Forecast Balance																286,334,175	294,453,668
Oct-23	Forecast Activity																24,176,903	283,629,993
Oct-23	Forecast Balance																309,511,078	
Nov-23	Forecast Activity																(41,684,787)	244,557,745
Nov-23	Forecast Balance																267,826,291	
Dec-23	Forecast Activity																(147,042,628)	120,783,663
Dec-23	Forecast Balance																120,783,663	160,430,824

2023 Annual Electric True-Up (AET) Advice 6805-E Forecast - ERRA

Business Cycle Close	ERRA-Main		ERRA-PFS		Bundled Share	
	Forecast Activity	Balance	Forecast Interest	Balance	ERRA-Main	ERRA-PFS
					Vin 2023	Vin 2020
Dec-22	AET Forecast				100.00%	86.41%
Jan-23	Forecast	105,852,809	105,852,809	-	105,852,809	-
Feb-23	Forecast	25,065,575	130,918,384	-	130,918,384	-
Mar-23	Forecast	83,682,393	194,600,777	-	194,600,777	-
Apr-23	Forecast	(12,930,857)	181,669,920	-	181,669,920	-
May-23	Forecast	(110,997,063)	70,672,857	-	70,672,857	-
Jun-23	Forecast	(119,433,157)	(48,760,300)	-	(48,760,300)	-
Jul-23	Forecast	(4,620,402)	(53,380,702)	-	(53,380,702)	-
Aug-23	Forecast	15,372,777	(38,007,925)	-	(38,007,925)	-
Sep-23	Forecast	(12,362,841)	(50,370,766)	-	(50,370,766)	-
Oct-23	Forecast	(31,987,056)	(81,367,792)	-	(81,367,792)	-
Nov-23	Forecast	5,348,343	(76,019,449)	-	(76,019,449)	-
Dec-23	Forecast	76,019,449	0	-	0	-

2023 Annual Electric True-Up (AET) Advice 6805-E Forecast - PABA Vintage Subaccounts

Business Cycle Close	Legacy	Vin 2009	Vin 2010	Vin 2011	Vin 2012	Vin 2013	Vin 2014	Vin 2015	Vin 2016	Vin 2017	Vin 2018	Vin 2019	Vin 2020	Vin 2021	Vin 2022	Total	Bundled Share	
Bundled Share	42.15%	42.15%	42.76%	44.00%	44.72%	44.91%	45.57%	46.84%	47.04%	52.52%	65.05%	83.73%	86.41%	94.38%	100.00%			
Apr-23	AET Forecast	(978,599,800)	460,428,318	32,507,472	8,148,609	3,047,694	2,166,904	275,355	2,030,837	(35,892)	(4,693,779)	(2,569,460)	19,607,096	(58,014,664)	11,419,181	519,847,820	415,565,739	463,848,727
Jan-23	Forecast Activity															(57,401,454)		
Jan-23	Forecast Balance															358,164,286		417,080,807
Feb-23	Forecast Activity															(58,051,072)		
Feb-23	Forecast Balance															300,113,214		369,081,828
Mar-23	Forecast Activity															(76,744,313)		
Mar-23	Forecast Balance															223,368,901		316,450,122
Apr-23	Forecast Activity															(64,026,271)		
Apr-23	Forecast Balance															159,342,630		266,710,310
May-23	Forecast Activity															(52,987,221)		
May-23	Forecast Balance															106,355,409		219,990,302
Jun-23	Forecast Activity															20,424,861		
Jun-23	Forecast Balance															126,780,270		199,747,854
Jul-23	Forecast Activity															(1,405,680)		
Jul-23	Forecast Balance															125,374,589		167,510,202
Aug-23	Forecast Activity															(12,677,175)		
Aug-23	Forecast Balance															112,697,414		133,499,114
Sep-23	Forecast Activity															(23,254,445)		
Sep-23	Forecast Balance															89,442,969		98,710,952
Oct-23	Forecast Activity															14,964,505		
Oct-23	Forecast Balance															104,407,474		85,395,750
Nov-23	Forecast Activity															(37,699,399)		
Nov-23	Forecast Balance															66,708,076		49,459,270
Dec-23	Forecast Activity															(66,708,076)		
Dec-23	Forecast Balance															(0)		1,869,328

**PG&E Gas and Electric
Advice Submittal List
General Order 96-B, Section IV**

AT&T
Albion Power Company

Alta Power Group, LLC
Anderson & Poole

Atlas ReFuel
BART

Barkovich & Yap, Inc.
Braun Blaising Smith Wynne, P.C.
California Community Choice Association
California Cotton Ginners & Growers Assn
California Energy Commission

California Hub for Energy Efficiency
Financing

California Alternative Energy and
Advanced Transportation Financing
Authority
California Public Utilities Commission
Calpine

Cameron-Daniel, P.C.
Casner, Steve
Center for Biological Diversity

Chevron Pipeline and Power
City of Palo Alto

City of San Jose
Clean Power Research
Coast Economic Consulting
Commercial Energy
Crossborder Energy
Crown Road Energy, LLC
Davis Wright Tremaine LLP
Day Carter Murphy

Dept of General Services
Don Pickett & Associates, Inc.
Douglass & Liddell
Downey Brand LLP
Dish Wireless L.L.C.

East Bay Community Energy Ellison
Schneider & Harris LLP
Engineers and Scientists of California

GenOn Energy, Inc.
Green Power Institute
Hanna & Morton
ICF

iCommLaw
International Power Technology
Intertie

Intestate Gas Services, Inc.

Johnston, Kevin
Kelly Group
Ken Bohn Consulting
Keyes & Fox LLP
Leviton Manufacturing Co., Inc.
Los Angeles County Integrated
Waste Management Task Force
MRW & Associates
Manatt Phelps Phillips
Marin Energy Authority
McClintock IP
McKenzie & Associates

Modesto Irrigation District
NLine Energy, Inc.
NRG Solar

OnGrid Solar
Pacific Gas and Electric Company
Peninsula Clean Energy

Pioneer Community Energy

Public Advocates Office

Redwood Coast Energy Authority
Regulatory & Cogeneration Service, Inc.

Resource Innovations

SCD Energy Solutions
San Diego Gas & Electric Company

SPURR
San Francisco Water Power and Sewer
Sempra Utilities

Sierra Telephone Company, Inc.
Southern California Edison Company
Southern California Gas Company
Spark Energy
Sun Light & Power
Sunshine Design
Stoel Rives LLP

Tecogen, Inc.
TerraVerde Renewable Partners
Tiger Natural Gas, Inc.

TransCanada
Utility Cost Management
Utility Power Solutions
Water and Energy Consulting Wellhead
Electric Company
Western Manufactured Housing
Communities Association (WMA)
Yep Energy