

PUBLIC UTILITIES COMMISSION  
505 Van Ness Avenue  
San Francisco CA 94102-3298



**Pacific Gas & Electric Company**  
**ELC (Corp ID 39)**  
**Status of Advice Letter 6776E**  
**As of January 17, 2023**

Subject: Information Only Advice Letter to Provide UCC Financing Statement in Compliance with Sections 850.3 (b) and 850.4(d)

Division Assigned: Energy

Date Filed: 12-05-2022

Date to Calendar: 12-07-2022

Authorizing Documents: None

<b>Disposition:</b>	<b>Accepted</b>
<b>Effective Date:</b>	<b>12-05-2022</b>

Resolution Required: No

Resolution Number: None

Commission Meeting Date: None

CPUC Contact Information:

[edtariffunit@cpuc.ca.gov](mailto:edtariffunit@cpuc.ca.gov)

AL Certificate Contact Information:

Stuart Rubio

(415) 973-4587

[PGETariffs@pge.com](mailto:PGETariffs@pge.com)

**PUBLIC UTILITIES COMMISSION**  
505 Van Ness Avenue  
San Francisco CA 94102-3298



To: Energy Company Filing Advice Letter

From: Energy Division PAL Coordinator

Subject: Your Advice Letter Filing

The Energy Division of the California Public Utilities Commission has processed your recent Advice Letter (AL) filing and is returning an AL status certificate for your records.

The AL status certificate indicates:

- Advice Letter Number
- Name of Filer
- CPUC Corporate ID number of Filer
- Subject of Filing
- Date Filed
- Disposition of Filing (Accepted, Rejected, Withdrawn, etc.)
- Effective Date of Filing
- Other Miscellaneous Information (e.g., Resolution, if applicable, etc.)

The Energy Division has made no changes to your copy of the Advice Letter Filing; please review your Advice Letter Filing with the information contained in the AL status certificate, and update your Advice Letter and tariff records accordingly.

All inquiries to the California Public Utilities Commission on the status of your Advice Letter Filing will be answered by Energy Division staff based on the information contained in the Energy Division's PAL database from which the AL status certificate is generated. If you have any questions on this matter please contact the:

Energy Division's Tariff Unit by e-mail to  
**[edtariffunit@cpuc.ca.gov](mailto:edtariffunit@cpuc.ca.gov)**

December 5, 2022

**Advice 6776-E**

(Pacific Gas and Electric Company ID U 39 E)

Public Utilities Commission of the State of California

**Subject:** Information Only Advice Letter to Provide UCC Financing Statement in Compliance with Sections 850.3(b) and 850.4(d)

**Purpose**

Pursuant to Sections 850.3(b) and 850.4(d) of the California Public Utilities Code (“PUC”), Pacific Gas and Electric Company (“PG&E”) is providing copies of UCC financing statements filed in connection with Chapter 5 (commencing with Section 9501) of Division 9 of the California Commercial Code (“CCC”) in connection with the Wildfire Hardening Recovery Bonds issued pursuant to Commission Decision (D.) 22-08-004 issued August 5, 2022.

**Background**

In connection with the issuance of the Wildfire Hardening Recovery Bonds issued pursuant to D.22-08-004 in A.22-03-010, copies of the financing statements that were filed in accordance with the CCC as described below are attached hereto as Appendix A:

- Attachment 1: UCC-1 Financing Statement naming PG&E Recovery Funding LLC as debtor and The Bank of New York Mellon Trust Company as secured party, filed with the Secretary of State of California (“California Financing Statement”),
- Attachment 2: UCC-1 Financing Statement naming the PG&E Recovery Funding LLC as debtor and The Bank of New York Mellon Trust Company as secured party, filed with the Secretary of State of Delaware (“Delaware Financing Statement”),
- Attachment 3: UCC-1 Financing Statement naming PG&E as seller and the PG&E Recovery Funding LLC as buyer, filed with the Secretary of State of California in accordance with Section 9(cc) of the Underwriting Agreement (“Sale Financing Statement”) and
- Attachment 4: UCC-1 Financing Statement naming PG&E as debtor and The Bank of New York Mellon Trust Company as secured party, filed with the Secretary of State of California (“Precautionary\_Financing Statement”).

PG&E is filing these copies pursuant to Section 850.3(b)<sup>1</sup> and Section 850.4(d)<sup>2</sup> of the PUC.

### **Protests**

This is an information-only advice letter submittal. Pursuant to General Order 96-B Section 6.2, PG&E is not seeking relief through this advice letter and is not subject to protest.

### **Effective Date**

Pursuant to General Order (GO) 96-B, Rule 5.1, D.22-08-004, and Sections 850.3(b) and 850.4(d) of the PUC, this advice letter is submitted with a Tier 1 designation. PG&E requests that this **Tier 1** advice submittal become effective upon date of submittal, which is **December 5, 2022**.

### **Notice**

In accordance with General Order 96-B, Section IV, a copy of this advice letter is being sent electronically to parties shown on the attached list and the parties on the service list for A.22-03-010. Address changes to the General Order 96-B service list should be directed to PG&E at email address PGETariffs@pge.com. For changes to any other service list, please contact the Commission's Process Office at (415) 703-2021 or at Process\_Office@cpuc.ca.gov. Send all electronic approvals to PGETariffs@pge.com. Advice letter submittals can also be accessed electronically at: <http://www.pge.com/tariffs/>.

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<sup>1</sup> 850.3(b) provides: "A valid and enforceable security interest in recovery property is perfected when it has attached and when a financing statement has been filed in accordance with Chapter 5 (commencing with Section 9501) of Division 9 of the Commercial Code naming the pledgor of the recovery property as "debtor" and identifying the recovery property. Any description of the recovery property shall be sufficient if it refers to the financing order creating the recovery property. A copy of the financing statement shall be filed with the commission by the electrical corporation that is the pledgor or transferor of the recovery property, and the commission may require the electrical corporation to make other filings with respect to the security interest in accordance with procedures it may establish, provided that the filings shall not affect the perfection of the security interest."

<sup>2</sup> 850.4(d) provides: "As between bona fide assignees of the same right for value without notice, the assignee first filing a financing statement in accordance with Chapter 5 (commencing with Section 9501) of Division 9 of the Commercial Code naming the assignor of the recovery property as debtor and identifying the recovery property has priority. Any description of the recovery property shall be sufficient if it refers to the financing order creating the recovery property. A copy of the financing statement shall be filed by the assignee with the commission, and the commission may require the assignor or the assignee to make other filings with respect to the transfer in accordance with procedures it may establish, but these filings shall not affect the perfection of the transfer."

/S/  
Sidney Bob Dietz II  
Director, Regulatory Relations

cc: Service List A.22-03-010



# ADVICE LETTER SUMMARY

## ENERGY UTILITY

MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.: Pacific Gas and Electric Company (U 39 E)

Utility type:

- ELC       GAS       WATER  
 PLC       HEAT

Contact Person: Stuart Rubio

Phone #: (415) 973-4587

E-mail: PGETariffs@pge.com

E-mail Disposition Notice to: SHR8@pge.com

### EXPLANATION OF UTILITY TYPE

ELC = Electric      GAS = Gas      WATER = Water  
 PLC = Pipeline      HEAT = Heat

(Date Submitted / Received Stamp by CPUC)

Advice Letter (AL) #: 6776-E

Tier Designation: info-only

Subject of AL: Information Only Advice Letter to Provide UCC Financing Statement in Compliance with Sections 850.3 (b) and 850.4(d)

Keywords (choose from CPUC listing): Compliance

AL Type:  Monthly  Quarterly  Annual  One-Time  Other:

If AL submitted in compliance with a Commission order, indicate relevant Decision/Resolution #:

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: No

Summarize differences between the AL and the prior withdrawn or rejected AL: N/A

Confidential treatment requested?  Yes  No

If yes, specification of confidential information:

Confidential information will be made available to appropriate parties who execute a nondisclosure agreement. Name and contact information to request nondisclosure agreement/ access to confidential information:

Resolution required?  Yes  No

Requested effective date: 12/5/22

No. of tariff sheets: 0

Estimated system annual revenue effect (%): N/A

Estimated system average rate effect (%): N/A

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: N/A

Service affected and changes proposed<sup>1</sup>: N/A

Pending advice letters that revise the same tariff sheets: N/A

<sup>1</sup>Discuss in AL if more space is needed.

**Protests and correspondence regarding this AL are to be sent via email and are due no later than 20 days after the date of this submittal, unless otherwise authorized by the Commission, and shall be sent to:**

California Public Utilities Commission  
Energy Division Tariff Unit Email:  
[EDTariffUnit@cpuc.ca.gov](mailto:EDTariffUnit@cpuc.ca.gov)

Contact Name: Sidnev Bob Dietz II. c/o Megan Lawson  
Title: Director, Regulatory Relations  
Utility/Entity Name: Pacific Gas and Electric Company  
  
Telephone (xxx) xxx-xxxx: (415)973-2093  
Facsimile (xxx) xxx-xxxx:  
Email: PGETariffs@pge.com

Contact Name:  
Title:  
Utility/Entity Name:  
  
Telephone (xxx) xxx-xxxx:  
Facsimile (xxx) xxx-xxxx:  
Email:

CPUC  
Energy Division Tariff Unit  
505 Van Ness Avenue  
San Francisco, CA 94102

Clear Form

## **APPENDIX A**

**BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF CALIFORNIA**

Second Application of Pacific Gas and  
Electric Company for Authority to Issue  
Recovery Bonds for Fire Risk Mitigation  
Expenditures Pursuant to Article 5.8 of the  
California Public Utilities Code.

(U 39 E)

Application No. 22-03-010  
(Filed March 11, 2022)

**PACIFIC GAS AND ELECTRIC COMPANY'S (U 39 E) COMPLIANCE  
WITH CALIFORNIA PUBLIC UTILITIES CODE SECTIONS 850.3(b)  
AND 850.4(d)**

HENRY WEISSMANN  
KEVIN ALLRED  
SETH GOLDMAN

Munger, Tolles & Olson LLP  
350 South Grand Avenue  
Los Angeles, CA 90071-3426  
Telephone: (213) 683-9150  
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WILLIAM V. MANHEIM  
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JOSEPH C. YU

Pacific Gas and Electric Company  
300 Lakeside Drive  
Oakland, CA 94612  
Telephone: (415) 973-4028  
Facsimile: (415) 973-5520  
E-Mail: Joseph.Yu@pge.com

Attorneys for  
PACIFIC GAS AND ELECTRIC COMPANY

Dated: December 5, 2022

**BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF CALIFORNIA**

Second Application of Pacific Gas and  
Electric Company for Authority to Issue  
Recovery Bonds for Fire Risk Mitigation  
Expenditures Pursuant to Article 5.8 of the  
California Public Utilities Code.

(U 39 E)

Application No. 22-03-010  
(Filed March 11, 2022)

**PACIFIC GAS AND ELECTRIC COMPANY'S (U 39 E) COMPLIANCE WITH  
CALIFORNIA PUBLIC UTILITIES CODE SECTIONS 850.3(b) AND 850.4(d)**

In connection with the issuance of the Wildfire Hardening Recovery Bonds issued pursuant to D.22-08-004 in the above-captioned proceeding, copies of the financing statements that were filed in accordance with Chapter 5 (commencing with Section 9501) of Division 9 of the California Commercial Code are attached hereto as Attachment 1, 2, 3, and 4. Pacific Gas and Electric Company is filing these copies pursuant to Section 850.3(b) and Section 850.4(d) of the California Public Utilities Code.



## **Attachment 1**

UCC-1 Financing Statement naming PG&E Recovery Funding LLC as debtor and The Bank of New York Mellon Trust Company as secured party, filed with the Secretary of State of California (“California Financing Statement”)



U220246113126



**STATE OF CALIFORNIA**  
*Office of the Secretary of State*  
**UCC FINANCING STATEMENT (UCC 1)**

California Secretary of State  
1500 11th Street  
Sacramento, California 95814  
(916) 653-3516

For Office Use Only

**-FILED-**

File No.: U220246113126

Date Filed: 11/22/2022

B1268-1174 11/22/2022 12:11 PM Received by California Secretary of State

Submitter Information:  
 Contact Name  
 Organization Name  
 Phone Number  
 Email Address  
 Address None

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Debtor Information:

Debtor Name	Mailing Address
PG&E Recovery Funding LLC	77 Beale Street, P.O. Box 770000 San Francisco, CA 94177

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Secured Party Information:

Secured Party Name	Mailing Address
The Bank of New York Mellon Trust Company, N.A., as Indenture Trustee	2 N LaSalle Street, Suite 700, Attn: ABS Corp. Tr. Admin. Chicago, IL 60602

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Indicate how documentation of Collateral is provided:  
Attached in a File

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Upload PDF as Collateral:  
04 - Exhibit.pdf

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Indicate if Collateral is held in a Trust or is being administered by a Decedent's Personal Representative:  
Not Applicable

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Select an alternate Financing Statement type:  
Not Applicable

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Select an additional alternate Financing Statement type:  
Non-UCC Filing

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Select an alternative Debtor/Secured Party designation for this Financing Statement:  
Not Applicable

---

Optional Filer Reference Information:  
File with California Public Utilities Commission

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Miscellaneous Information:

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Search to Reflect:  
 Order a Search to Reflect

**EXHIBIT A TO UCC-1 FINANCING STATEMENT (act lien)**

**DESCRIPTION OF COLLATERAL**

**Debtor:** PG&E Recovery Funding LLC, a Delaware limited liability company

**Secured Party:** The Bank of New York Mellon Trust Company, N.A., as Indenture Trustee

The Financing Statement to which this Exhibit A is attached (the “Financing Statement”) covers the following types or items of property:

All of the Debtor’s right, title and interest (whether now owned or hereafter acquired or arising) in, to and under all of the following property (such property, collectively, the “Recovery Bond Collateral”): (a) the Recovery Property created under and pursuant to the Financing Order, and transferred by the Seller to the Debtor pursuant to the Sale Agreement (including, to the fullest extent permitted by law, the right, title, and interest of the Debtor (i) in and to the Fixed Recovery Charges, including all rights to True-Up Adjustments to the Fixed Recovery Charges in accordance with the Wildfire Financing Law and the Financing Order and (ii) to be paid the amount that is determined in a Financing Order to be the amount that the Seller and Debtor is lawfully entitled to receive pursuant to the provisions of the Wildfire Financing Law and the proceeds thereof, and in and to all revenues, collections, claims, payments, moneys, or proceeds of or arising from the Fixed Recovery Charges; (b) the Sale Agreement and all property and interests in property transferred under the Sale Agreement with respect to the Recovery Property and the Recovery Bonds, (c) the Servicing Agreement, the Administration Agreement and any subservicing, agency, intercreditor, administration or collection agreements executed in connection therewith, to the extent related to the foregoing Recovery Property and the Recovery Bonds, (d) the Collection Account, all subaccounts thereof and all amounts of cash, instruments, investment property or other assets on deposit therein or credited thereto from time to time and all Financial Assets and securities entitlements carried therein or credited thereto, (e) all rights to compel the Servicer to file for and obtain adjustments to the Fixed Recovery Charges in accordance with Section 850.1(g) of the Wildfire Financing Law, the Financing Order or any Tariff filed in connection therewith, (f) all present and future claims, demands, causes and choses in action in respect of any or all of the foregoing, whether such claims, demands, causes and choses in action constitute Recovery Property, accounts, general intangibles, instruments, contract rights, chattel paper or proceeds of such items or any other form of property, (g) all accounts, chattel paper, deposit accounts, documents, general intangibles, goods, instruments, investment property, letters of credit, letters-of-credit rights, money, commercial tort claims and supporting obligations related to the foregoing, and (h) all payments on or under, and all proceeds in respect of, any or all of the foregoing.

This Financing Statement covers all of the Recovery Property described in the Financing Order. This Financing Statement is filed under Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 – 850.8, as amended from time to time.

As used in this Exhibit A the following capitalized terms shall have the respective meanings assigned to them below. The definitions contained in this Exhibit A are applicable to the singular as well as the plural forms of such terms.

“Administration Agreement” means the Administration Agreement, dated as of

November 30, 2022, by and between PG&E and the Debtor, as the same may be amended, restated, supplemented or otherwise modified from time to time.

“CA UCC” means the Uniform Commercial Code as in effect on the date hereof in the State of California.

“Collection Account” means the account established and maintained by the Indenture Trustee in accordance with Section 8.02(a) of the Indenture and any subaccounts contained therein.

“Consumers” means the existing and future consumers of electricity that has been transmitted or distributed by means of electric transmission or distribution facilities, whether those facilities are owned by the consumer, PG&E or any other party, to the extent those existing and future consumers of electricity are located in the service territory in which the Seller provided electric distribution service as of August 5, 2022, other than consumers of electricity exempted from the obligation to pay Fixed Recovery Charges under Section 850.1(l) of the Public Utilities Code.

“CPUC” means the Public Utilities Commission of California, or any Governmental Authority succeeding to the duties of such agency.

“Federal Book-Entry Regulations” means 31 C.F.R. Part 357 et seq. (Department of Treasury).

“Financial Asset” means “financial asset” as set forth in Section 8102(a)(9) of the CA UCC.

“Financing Order” means the order of the CPUC, D. 22-08-004, issued on August 5, 2022, which became effective on August 15, 2022.

“Fixed Recovery Charges” means any fixed recovery charge as defined in Section 850(b)(7) of the Wildfire Financing Law which is authorized by the Financing Order.

“Holder” or “Bondholder” means the Person in whose name a Recovery Bond is registered on the Recovery Bond Register.

“Indenture” means the Indenture, dated as of November 30, 2022, by and between the Debtor and The Bank of New York Mellon Trust Company, N.A., a national banking association, as Indenture Trustee and as Securities Intermediary as originally executed and, as from time to time supplemented or amended by the Series Supplement or indentures supplemental thereto entered into pursuant to the applicable provisions of the Indenture, as so supplemented or amended, or both, and shall include the forms and terms of the Recovery Bonds established thereunder.

“Indenture Trustee” means The Bank of New York Mellon Trust Company, N.A., a national banking association, as indenture trustee for the benefit of the Secured Parties (as defined in the Indenture), or any successor indenture trustee under the Indenture.

“Issuance Advice Letter” means the Issuance Advice Letter, dated as of November 21, 2022, filed with the CPUC pursuant to the Wildfire Financing Law and the Financing Order with respect to the Recovery Bonds.

“PG&E” means Pacific Gas and Electric Company, a California corporation, and any of its successors or permitted assigns.

“Public Utilities Code” means the California Public Utilities Code, as amended from time to time.

“Recovery Bond Register” means the register maintained pursuant to Section 2.05 of the Indenture, providing for the registration of the Recovery Bonds and transfers and exchanges thereof.

“Recovery Bonds” means the Recovery Bonds authorized by the Financing Order and issued under the Indenture.

“Recovery Property” means all recovery property as defined in Section 850(b)(11) of the Wildfire Financing Law created pursuant to the Financing Order and sold or otherwise conveyed to the Debtor under the Sale Agreement, including the right to impose, collect and receive the Fixed Recovery Charges authorized in the Financing Order. As used in the Basic Documents, the term “Recovery Property” when used with respect to PG&E includes the contract rights of PG&E that exist prior to the time that such rights are first transferred in connection with the issuance of the Recovery Bonds, at which time they become recovery property in accordance with Section 850.1(g) of the Wildfire Financing Law.

“Sale Agreement” means the Recovery Property Purchase and Sale Agreement, dated as of November 30, 2022, by and between PG&E and the Debtor, as the same may be amended, restated, supplemented or otherwise modified from time to time.

“Securities Intermediary” means The Bank of New York Mellon Trust Company, N.A., a national banking association, solely in the capacity of a “securities intermediary” as defined in the CA UCC and Federal Book-Entry Regulations or any successor securities intermediary under the Indenture.

“Seller” means PG&E, as Seller under the Sale Agreement, together with its successors in interest to the extent permitted under the Sale Agreement.

“Series Supplement” means the indenture supplemental to the Indenture in the form attached as Exhibit B to the Indenture that authorizes the issuance of the Recovery Bonds.

“Servicer” means PG&E, as Servicer under the Servicing Agreement, or any successor Servicer to the extent permitted under the Servicing Agreement.

“Servicing Agreement” means the Recovery Property Servicing Agreement, dated as of November 30, 2022, by and between the Debtor and PG&E, as the same may be amended, restated, supplemented or otherwise modified from time to time.

“Tariff” means the Tariff filed with the CPUC pursuant to the Wildfire Financing Law to evidence the Fixed Recovery Charges pursuant to the Financing Order.

“Wildfire Financing Law” means Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 – 850.8, as amended from time to time.

## **Attachment 2**

UCC-1 Financing Statement naming the PG&E Recovery Funding LLC as debtor and The Bank of New York Mellon Trust Company as secured party, filed with the Secretary of State of Delaware (“Delaware Financing Statement”)

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS

Delaware Department of State  
U.C.C. Filing Section  
Filed: 03:05 PM 11/22/2022  
U.C.C. Initial Filing No: 2022 9681255  
Service Request No: 20224084492

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. E-MAIL CONTACT AT FILER (optional)

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

Return acknowledgment to:  
★  
Capital Services, Inc.  
108 Lakeland Ave, Dover, DE 19901  
800/316-6660

**THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY**

1. **DEBTOR'S NAME:** Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME <b>PG&amp;E Recovery Funding LLC</b>				
OR	1b. INDIVIDUAL'S SURNAME			
	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
1c. MAILING ADDRESS <b>77 Beale Street, P.O. Box 770000</b>		CITY <b>San Francisco</b>	STATE <b>CA</b>	POSTAL CODE <b>94177</b>
			COUNTRY <b>USA</b>	

2. **DEBTOR'S NAME:** Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME			
	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY

3. **SECURED PARTY'S NAME** (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME <b>THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as Indenture Trustee</b>				
OR	3b. INDIVIDUAL'S SURNAME			
	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
3c. MAILING ADDRESS <b>2 N LaSalle Street, Suite 700, Attn: ABS Corp. Tr. Admin.</b>		CITY <b>Chicago</b>	STATE <b>IL</b>	POSTAL CODE <b>60602</b>
				COUNTRY <b>USA</b>

4. **COLLATERAL:** This financing statement covers the following collateral:  
All of Debtor's rights in the Sale Agreement, the Servicing Agreement and the Administration Agreement, and other collateral, all as more fully described on Exhibit A attached hereto and made a part hereof.

5. Check only if applicable and check only one box: Collateral is  held in a Trust (see UCC1Ad, item 17 and Instructions)  being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:  
 Public-Finance Transaction  Manufactured-Home Transaction  A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:  
 Agricultural Lien  Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable):  Lessee/Lessor  Consignee/Consignor  Seller/Buyer  Bailee/Bailor  Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:  
File with Delaware Secretary of State

## **EXHIBIT A TO UCC-1 FINANCING STATEMENT**

### **DESCRIPTION OF COLLATERAL**

**Debtor:** PG&E Recovery Funding LLC, a Delaware limited liability company

**Secured Party:** The Bank of New York Mellon Trust Company, N.A., as Indenture Trustee

The Financing Statement to which this Exhibit A is attached (the "Financing Statement") covers the following types or items of property:

All of the Debtor's right, title and interest (whether now owned or hereafter acquired or arising) in, to and under all of the following property (such property, collectively, the "Recovery Bond Collateral"): (a) the Recovery Property created under and pursuant to the Financing Order, and transferred by the Seller to the Debtor pursuant to the Sale Agreement (including, to the fullest extent permitted by law, the right, title, and interest of the Debtor (i) in and to the Fixed Recovery Charges, including all rights to True-Up Adjustments to the Fixed Recovery Charges in accordance with the Wildfire Financing Law and the Financing Order and (ii) to be paid the amount that is determined in a Financing Order to be the amount that the Seller and Debtor is lawfully entitled to receive pursuant to the provisions of the Wildfire Financing Law and the proceeds thereof, and in and to all revenues, collections, claims, payments, moneys, or proceeds of or arising from the Fixed Recovery Charges; (b) the Sale Agreement and all property and interests in property transferred under the Sale Agreement with respect to the Recovery Property and the Recovery Bonds, (c) the Servicing Agreement, the Administration Agreement and any subservicing, agency, intercreditor, administration or collection agreements executed in connection therewith, to the extent related to the foregoing Recovery Property and the Recovery Bonds, (d) the Collection Account, all subaccounts thereof and all amounts of cash, instruments, investment property or other assets on deposit therein or credited thereto from time to time and all Financial Assets and securities entitlements carried therein or credited thereto, (e) all rights to compel the Servicer to file for and obtain adjustments to the Fixed Recovery Charges in accordance with Section 850.1(g) of the Wildfire Financing Law, the Financing Order or any Tariff filed in connection therewith, (f) all present and future claims, demands, causes and choses in action in respect of any or all of the foregoing, whether such claims, demands, causes and choses in action constitute Recovery Property, accounts, general intangibles, instruments, contract rights, chattel paper or proceeds of such items or any other form of property, (g) all accounts, chattel paper, deposit accounts, documents, general intangibles, goods, instruments, investment property, letters of credit, letters-of-credit rights, money, commercial tort claims and supporting obligations related to the foregoing, and (h) all payments on or under, and all proceeds in respect of, any or all of the foregoing.

As used in this Exhibit A the following capitalized terms shall have the respective meanings assigned to them below. The definitions contained in this Exhibit A are applicable to the singular as well as the plural forms of such terms.

"Administration Agreement" means the Administration Agreement, dated as of November 30, 2022, by and between PG&E and the Debtor, as the same may be amended, restated, supplemented or otherwise modified from time to time.

"CA UCC" means the Uniform Commercial Code as in effect on the date hereof in the State of California.

“Collection Account” means the account established and maintained by the Indenture Trustee in accordance with Section 8.02(a) of the Indenture and any subaccounts contained therein.

“Consumers” means the existing and future consumers of electricity that has been transmitted or distributed by means of electric transmission or distribution facilities, whether those facilities are owned by the consumer, PG&E or any other party, to the extent those existing and future consumers of electricity are located in the service territory in which the Seller provided electric distribution service as of August 5, 2022, other than consumers of electricity exempted from the obligation to pay Fixed Recovery Charges under Section 850.1(1) of the Public Utilities Code.

“CPUC” means the Public Utilities Commission of California, or any Governmental Authority succeeding to the duties of such agency.

“Federal Book-Entry Regulations” means 31 C.F.R. Part 357 et seq. (Department of Treasury).

“Financial Asset” means “financial asset” as set forth in Section 8102(a)(9) of the CA UCC.

“Financing Order” means the order of the CPUC, D. 22-08-004, issued on August 5, 2022 which became effective on August 15, 2022.

“Fixed Recovery Charges” means any fixed recovery charge as defined in Section 850(b)(7) of the Wildfire Financing Law which is authorized by the Financing Order.

“Holder” or “Bondholder” means the Person in whose name a Recovery Bond is registered on the Recovery Bond Register.

“Indenture” means the Indenture, dated as of November 30, 2022, by and between the Debtor and The Bank of New York Mellon Trust Company, N.A., a national banking association, as Indenture Trustee and as Securities Intermediary as originally executed and, as from time to time supplemented or amended by the Series Supplement or indentures supplemental thereto entered into pursuant to the applicable provisions of the Indenture, as so supplemented or amended, or both, and shall include the forms and terms of the Recovery Bonds established thereunder.

“Indenture Trustee” means The Bank of New York Mellon Trust Company, N.A., a national banking association, as indenture trustee for the benefit of the Secured Parties (as defined in the Indenture), or any successor indenture trustee under the Indenture.

“Issuance Advice Letter” means the Issuance Advice Letter, dated as of November 21, 2022, filed with the CPUC pursuant to the Wildfire Financing Law and the Financing Order with respect to the Recovery Bonds.

“PG&E” means Pacific Gas and Electric Company, a California corporation, and any of its successors or permitted assigns.

“Public Utilities Code” means the California Public Utilities Code, as amended from time to time.

“Recovery Bond Register” means the register maintained pursuant to Section 2.05 of the Indenture, providing for the registration of the Recovery Bonds and transfers and exchanges thereof.

“Recovery Bonds” means the Recovery Bonds authorized by the Financing Order and issued under the Indenture.

“Recovery Property” means all recovery property as defined in Section 850(b)(11) of the Wildfire Financing Law created pursuant to the Financing Order and sold or otherwise conveyed to the Debtor under the Sale Agreement, including the right to impose, collect and receive the Fixed Recovery Charges authorized in the Financing Order. As used in the Basic Documents, the term “Recovery Property” when used with respect to PG&E includes the contract rights of PG&E that exist prior to the time that such rights are first transferred in connection with the issuance of the Recovery Bonds, at which time they become recovery property in accordance with Section 850.1(g) of the Wildfire Financing Law.

“Sale Agreement” means the Recovery Property Purchase and Sale Agreement, dated as of November 30, 2022, by and between PG&E and the Debtor, as the same may be amended, restated, supplemented or otherwise modified from time to time.

“Securities Intermediary” means The Bank of New York Mellon Trust Company, N.A., a national banking association, solely in the capacity of a “securities intermediary” as defined in the CA UCC and Federal Book-Entry Regulations or any successor securities intermediary under the Indenture.

“Seller” means PG&E, as Seller under the Sale Agreement, together with its successors in interest to the extent permitted under the Sale Agreement.

“Series Supplement” means the indenture supplemental to the Indenture in the form attached as Exhibit B to the Indenture that authorizes the issuance of the Recovery Bonds.

“Servicer” means PG&E, as Servicer under the Servicing Agreement, or any successor Servicer to the extent permitted under the Servicing Agreement.

“Servicing Agreement” means the Recovery Property Servicing Agreement, dated as of November 30, 2022, by and between the Debtor and PG&E, as the same may be amended, restated, supplemented or otherwise modified from time to time.

“Tariff” means the Tariff filed with the CPUC pursuant to the Wildfire Financing Law to evidence the Fixed Recovery Charges pursuant to the Financing Order.

“Wildfire Financing Law” means Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 – 850.8, as amended from time to time.

## **Attachment 3**

UCC-1 Financing Statement naming PG&E as seller and the PG&E Recovery Funding LLC as buyer, filed with the Secretary of State of California in accordance with Section 9(cc) of the Underwriting Agreement (“Sale Financing Statement”)



# Secretary of State

Business Programs Division  
1500 11th Street, Sacramento, CA 95814

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CAPITOL CORPORATE SERVICES, INC.  
455 CAPITOL MALL COMPLEX, STE 217  
SACRAMENTO, CA 95814

November 28, 2022 1:49 PM

File No.: U220246724132

## Lien Acknowledgment

This acknowledges the filing of the attached Lien document relevant to the information below. To access free copies of filed UCC documents, enter the File No. above in the Search module on the UCC Online web portal at [bizfileonline.sos.ca.gov/search/ucc](http://bizfileonline.sos.ca.gov/search/ucc).

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### DEBTOR INFORMATION

Debtor Name: PACIFIC GAS AND ELECTRIC COMPANY  
Debtor Address: 77 BEALE STREET, P.O. BOX 770000  
SAN FRANCISCO, CA 94177

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### SECURED PARTY INFORMATION

Secured Party Name: PG&E RECOVERY FUNDING LLC  
Secured Party Address: 77 BEALE STREET  
SAN FRANCISCO, CA 94177

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### FILING INFORMATION

Lien Type: UCC  
Lien File No.: U220246724132  
File Date: 11/22/2022 5:00 PM  
Lapse Date: 11/22/2027 11:59 PM

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B1226-8840 11/22/2022 5:00 PM Received by California Secretary of State

For Office Use Only

**-FILED-**

File No.: U220246724132

Date Filed: 11/22/2022

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. E-MAIL CONTACT AT FILER (optional)

C. SEND TO:  **Return Acknowledgement to:**  
 Capitol Corporate Services, Inc.  
 455 Capitol Mall Complex, Ste 217  
 Sacramento, CA 95814  
 800.327.4842

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME  
**PACIFIC GAS AND ELECTRIC COMPANY**

OR

1b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY  
**77 Beale Street, P.O. Box 770000 San Francisco CA 94177 USA**

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME  
**PG&E Recovery Funding LLC**

OR

3b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY  
**77 Beale Street San Francisco CA 94177 USA**

4. COLLATERAL: This financing statement covers the following collateral:

All rights of the Debtor (as seller) in the Recovery Property created by and described in Public Utilities Commission of California Financing Order D. 22-08-004, all as more fully described on Exhibit A attached hereto and made a part hereof.

This financing statement is filed under Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 - 850.8, as amended from time to time, pursuant to Section 850.4 thereof.

5. Check only if applicable and check only one box: Collateral is  held in a Trust (see UCC1Ad, item 17 and Instructions)  being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:  
 Public Finance Transaction  Manufactured-Home Transaction  A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:  
 Agricultural Lien  Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable):  Lessee/Lessor  Consignee/Consignor  Seller/Buyer  Bailee/Bailor  Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:  
File with California Secretary of State

1342927

**EXHIBIT A TO UCC-1 FINANCING STATEMENT (sale)**

**DESCRIPTION OF COLLATERAL**

**Seller:** Pacific Gas and Electric Company, a California corporation

**Buyer:** PG&E Recovery Funding LLC, a Delaware limited liability company

The Financing Statement to which this Exhibit A is attached (the "Financing Statement") covers the following types of property:

All right, title and interest of the Seller in and to the Recovery Property (such sale, transfer, assignment, set over and conveyance of the Recovery Property includes, to the fullest extent permitted by the Wildfire Financing Law, the assignment of all revenues, collections, claims, rights, payments, money or proceeds of or arising from the Fixed Recovery Charges and the Tariff evidencing such charges).

This Financing Statement pertains to a sale by the Seller as seller to the Buyer as buyer, and such sale is expressly stated to be a sale or other absolute transfer of the Recovery Property and, pursuant to Section 850.4(a) of the Wildfire Financing Law and other applicable law, is a true sale, and is not a pledge or other secured financing, of the Recovery Property and title and ownership of the Recovery Property has passed to the Buyer. This Financing Statement covers all of the Recovery Property described in the Financing Order.

As used in this Exhibit A the following capitalized terms shall have the respective meanings assigned to them below. The definitions contained in this Exhibit A are applicable to the singular as well as the plural forms of such terms.

"CA UCC" means the Uniform Commercial Code as in effect on the date hereof in the State of California.

"CPUC" means the Public Utilities Commission of California, or any Governmental Authority succeeding to the duties of such agency.

"Federal Book-Entry Regulations" means 31 C.F.R. Part 357 et seq. (Department of Treasury).

"Financing Order" means the order of the CPUC, D. 22-08-004, issued on August 5, 2022, which became effective on August 15, 2022.

"Fixed Recovery Charges" means the Fixed Recovery Charges authorized to be imposed and collected pursuant to the Financing Order and the Issuance Advice Letter.

"Holder" or "Bondholder" means the Person in whose name a Recovery Bond is registered on the Recovery Bond Register.

“Indenture” means the Indenture, dated as of November 30, 2022, by and between the Buyer and The Bank of New York Mellon Trust Company, N.A., a national banking association, as Indenture Trustee and as Securities Intermediary as originally executed and, as from time to time supplemented or amended by the Series Supplement or indentures supplemental thereto entered into pursuant to the applicable provisions of the Indenture, as so supplemented or amended, or both, and shall include the forms and terms of the Recovery Bonds established thereunder.

“Indenture Trustee” means The Bank of New York Mellon Trust Company, N.A., a national banking association, as indenture trustee for the benefit of the Secured Parties (as defined in the Indenture), or any successor indenture trustee under the Indenture.

“Issuance Advice Letter” means the Issuance Advice Letter, dated as of November 21, 2022, filed with the CPUC pursuant to the Wildfire Financing Law and the Financing Order with respect to the Recovery Bonds.

“Recovery Bond Register” means the register maintained pursuant to Section 2.05 of the Indenture, providing for the registration of the Recovery Bonds and transfers and exchanges thereof.

“Recovery Bonds” means the Recovery Bonds authorized by the Financing Order and issued under the Indenture.

“Recovery Property” means the “recovery property” as defined in Section 850(a)(11) of the Wildfire Financing Law that is authorized and created pursuant to the Financing Order, being all right, title and interest of Seller: (i) in and to Fixed Recovery Charges in the amounts authorized to be imposed and collected under the Financing Order and the Issuance Advice Letter, including all rights to obtain adjustments to Fixed Recovery Charges in accordance with Wildfire Financing Law, the Financing Order, and the Issuance Advice Letter and (ii) all revenues, collections, claims, payments, moneys, or proceeds of or arising from the Fixed Recovery Charges.

“Securities Intermediary” means The Bank of New York Mellon Trust Company, N.A., a national banking association, solely in the capacity of a “securities intermediary” as defined in the CA UCC and Federal Book-Entry Regulations or any successor securities intermediary under the Indenture.

“Series Supplement” means the indenture supplemental to the Indenture in the form attached as Exhibit B to the Indenture that authorizes the issuance of the Recovery Bonds.

“Tariff” means the rate tariff filed with the CPUC as the Issuance Advice Letter delivered pursuant to the Financing Order to evidence the Fixed Recovery Charges, as amended.

“Wildfire Financing Law” means Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 – 850.8, as amended from time to time.

## **Attachment 4**

UCC-1 Financing Statement naming PG&E as debtor and The Bank of New York Mellon Trust Company as secured party, filed with the Secretary of State of California (“Precautionary Financing Statement”)



# Secretary of State

Business Programs Division

1500 11th Street, Sacramento, CA 95814

CAPITOL CORPORATE SERVICES, INC.  
455 CAPITOL MALL COMPLEX, STE 217  
SACRAMENTO, CA 95814

November 28, 2022 1:59 PM

File No.: U220246731531

## Lien Acknowledgment

This acknowledges the filing of the attached Lien document relevant to the information below. To access free copies of filed UCC documents, enter the File No. above in the Search module on the UCC Online web portal at [bizfileonline.sos.ca.gov/search/ucc](http://bizfileonline.sos.ca.gov/search/ucc).

### DEBTOR INFORMATION

Debtor Name: PACIFIC GAS AND ELECTRIC COMPANY  
Debtor Address: 77 BEALE STREET, P.O. BOX 770000  
SAN FRANCISCO, CA 94177

### SECURED PARTY INFORMATION

Secured Party Name: THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A.,  
AS INDENTURE TRUSTEE  
Secured Party Address: 2 N LASALLE STREET, SUITE 700, ATTN: ABS CORP. TR.  
ADMIN.  
CHICAGO, IL 60602  
Secured Party Name: PG&E RECOVERY FUNDING LLC  
Secured Party Address: 77 BEALE STREET, P.O. BOX 770000  
SAN FRANCISCO, CA 94177

### FILING INFORMATION

Lien Type: UCC  
Lien File No.: U220246731531  
File Date: 11/22/2022 5:00 PM  
Lapse Date: 11/22/2027 11:59 PM

For Office Use Only

**-FILED-**

File No.: U220246731531

Date Filed: 11/22/2022

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)	
B. E-MAIL CONTACT AT FILER (optional)	
C. SEND ACKNOWLEDGMENT TO: (Name and Address)	
 <b>CAPITOL SERVICES</b>	Return Acknowledgement to: Capitol Corporate Services, Inc. 455 Capitol Mall Complex, Ste 217 Sacramento, CA 95814 800.327.4842

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME PACIFIC GAS AND ELECTRIC COMPANY			
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
1c. MAILING ADDRESS 77 Beale Street, P.O. Box 770000		CITY San Francisco	STATE POSTAL CODE COUNTRY CA 94177 USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME			
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
2c. MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as Indenture Trustee			
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
3c. MAILING ADDRESS 2 N LaSalle Street, Suite 700, Attn: ABS Corp. Tr. Admin.		CITY Chicago	STATE POSTAL CODE COUNTRY IL 60602 USA

4. COLLATERAL: This financing statement covers the following collateral:  
 All rights of the Debtor (as seller) in the Recovery Property created by and described in Public Utilities Commission of California Financing Order D. 22-08-004, all as more fully described on Exhibit A attached hereto and made a part hereof.

This financing statement is filed under Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 - 850.8, as amended from time to time, pursuant to Section 850.3 and 850.4 thereof.

This financing statement is filed as a precautionary financing statement in the event that the purchases and sales of the Recovery Property are determined to constitute a secured loan rather than a true sale.

5. Check only if applicable and check only one box: Collateral is  held in a Trust (see UCC1Ad, Item 17 and Instructions)  being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:  
 Public-Finance Transaction  Manufactured-Home Transaction  A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:  
 Agricultural Lien  Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable):  Lessee/Lessor  Consignee/Consignor  Seller/Buyer  Bailee/Bailor  Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:  
 File with California Secretary of State

1342927 LY

**UCC FINANCING STATEMENT ADDENDUM**

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement, if line 1b was left blank because Individual Debtor name did not fit, check here

9a. ORGANIZATION'S NAME  
**PACIFIC GAS AND ELECTRIC COMPANY**

OR

9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)      SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR

10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)      SUFFIX

10c. MAILING ADDRESS      CITY      STATE      POSTAL CODE      COUNTRY

11.  ADDITIONAL SECURED PARTY'S NAME or  ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME  
**PG&E RECOVERY FUNDING LLC**

OR

11b. INDIVIDUAL'S SURNAME      FIRST PERSONAL NAME      ADDITIONAL NAME(S)/INITIAL(S)      SUFFIX

11c. MAILING ADDRESS      CITY      STATE      POSTAL CODE      COUNTRY

**77 Beale Street, P.O. Box 770000      San Francisco      CA      94177      USA**

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13.  This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:  covers timber to be cut     covers as-extracted collateral     is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:

**EXHIBIT A TO UCC-1 FINANCING STATEMENT**

**DESCRIPTION OF COLLATERAL**

**Debtor:** Pacific Gas and Electric Company, a California corporation  
**Secured Party:** The Bank of New York Mellon Trust Company, N.A., as Indenture Trustee  
**Assignor Secured Party:** PG&E Recovery Funding LLC, a Delaware limited liability company

The Financing Statement to which this Exhibit A is attached (the "Financing Statement") covers the following types of property:

All right, title and interest of the Debtor in and to the Recovery Property (such sale, transfer, assignment, set over and conveyance of the Recovery Property includes, to the fullest extent permitted by the Wildfire Financing Law, the assignment of all revenues, collections, claims, rights, payments, money or proceeds of or arising from the Fixed Recovery Charges and the Tariff evidencing such charges).

This Financing Statement covers all of the Recovery Property described in the Financing Order.

As used in this Exhibit A the following capitalized terms shall have the respective meanings assigned to them below. The definitions contained in this Exhibit A are applicable to the singular as well as the plural forms of such terms.

"CA UCC" means the Uniform Commercial Code as in effect on the date hereof in the State of California.

"CPUC" means the Public Utilities Commission of California, or any Governmental Authority succeeding to the duties of such agency.

"Federal Book-Entry Regulations" means 31 C.F.R. Part 357 et seq. (Department of Treasury).

"Financing Order" means the order of the CPUC, D. 22-08-004, issued on August 5, 2022, which became effective on August 15, 2022.

"Fixed Recovery Charges" means the Fixed Recovery Charges authorized to be imposed and collected pursuant to the Financing Order and the Issuance Advice Letter.

"Holder" or "Bondholder" means the Person in whose name a Recovery Bond is registered on the Recovery Bond Register.

"Indenture" means the Indenture, dated as of November 30, 2022, by and between the Assignor Secured Party and The Bank of New York Mellon Trust Company, N.A., a national banking association, as Indenture Trustee and as Securities Intermediary as originally executed and, as from time to time supplemented or amended by the Series Supplement or indentures supplemental thereto entered into pursuant to the applicable provisions of the Indenture, as so supplemented or amended, or both, and shall include the forms and terms of the Recovery Bonds established thereunder.

“Indenture Trustee” means The Bank of New York Mellon Trust Company, N.A., a national banking association, as indenture trustee for the benefit of the Secured Parties (as defined in the Indenture), or any successor indenture trustee under the Indenture.

“Issuance Advice Letter” means the Issuance Advice Letter, dated as of November 21, 2022, filed with the CPUC pursuant to the Wildfire Financing Law and the Financing Order with respect to the Recovery Bonds.

“Recovery Bond Register” means the register maintained pursuant to Section 2.05 of the Indenture, providing for the registration of the Recovery Bonds and transfers and exchanges thereof.

“Recovery Bonds” means the Recovery Bonds authorized by the Financing Order and issued under the Indenture.

“Recovery Property” means the “recovery property” as defined in Section 850(a)(11) of the Wildfire Financing Law that is authorized and created pursuant to the Financing Order, being all right, title and interest of Debtor: (i) in and to Fixed Recovery Charges in the amounts authorized to be imposed and collected under the Financing Order and the Issuance Advice Letter, including all rights to obtain adjustments to Fixed Recovery Charges in accordance with Wildfire Financing Law, the Financing Order, and the Issuance Advice Letter and (ii) all revenues, collections, claims, payments, moneys, or proceeds of or arising from the Fixed Recovery Charges.

“Securities Intermediary” means The Bank of New York Mellon Trust Company, N.A., a national banking association, solely in the capacity of a “securities intermediary” as defined in the CA UCC and Federal Book-Entry Regulations or any successor securities intermediary under the Indenture.

“Series Supplement” means the indenture supplemental to the Indenture in the form attached as Exhibit B to the Indenture that authorizes the issuance of the Recovery Bonds.

“Tariff” means the rate tariff filed with the CPUC as the Issuance Advice Letter delivered pursuant to the Financing Order to evidence the Fixed Recovery Charges, as amended.

“Wildfire Financing Law” means Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 – 850.8, as amended from time to time.

**PG&E Gas and Electric  
Advice Submittal List  
General Order 96-B, Section IV**

AT&T Albion Power Company	East Bay Community Energy Ellison Schneider & Harris LLP Engineers and Scientists of California	Pioneer Community Energy
Alta Power Group, LLC Anderson & Poole	GenOn Energy, Inc. Goodin, MacBride, Squeri, Schlotz & Ritchie Green Power Institute Hanna & Morton ICF	Public Advocates Office Redwood Coast Energy Authority Regulatory & Cogeneration Service, Inc.
Atlas ReFuel BART	iCommLaw International Power Technology Intertie	Resource Innovations SCD Energy Solutions San Diego Gas & Electric Company
Barkovich & Yap, Inc. Braun Blaising Smith Wynne, P.C. California Cotton Ginners & Growers Assn California Energy Commission	Intestate Gas Services, Inc.	SPURR San Francisco Water Power and Sewer Sempra Utilities
California Hub for Energy Efficiency Financing	Johnston, Kevin Kelly Group Ken Bohn Consulting Keyes & Fox LLP Leviton Manufacturing Co., Inc.	Sierra Telephone Company, Inc. Southern California Edison Company Southern California Gas Company Spark Energy Sun Light & Power Sunshine Design Stoel Rives LLP
California Alternative Energy and Advanced Transportation Financing Authority California Public Utilities Commission Calpine	Los Angeles County Integrated Waste Management Task Force MRW & Associates Manatt Phelps Phillips Marin Energy Authority McClintock IP McKenzie & Associates	Tecogen, Inc. TerraVerde Renewable Partners Tiger Natural Gas, Inc.
Cameron-Daniel, P.C. Casner, Steve Center for Biological Diversity	Modesto Irrigation District NLine Energy, Inc. NRG Solar	TransCanada Utility Cost Management Utility Power Solutions Water and Energy Consulting Wellhead Electric Company Western Manufactured Housing Communities Association (WMA) Yep Energy
Chevron Pipeline and Power City of Palo Alto	OnGrid Solar Pacific Gas and Electric Company Peninsula Clean Energy	
City of San Jose Clean Power Research Coast Economic Consulting Commercial Energy Crossborder Energy Crown Road Energy, LLC Davis Wright Tremaine LLP Day Carter Murphy		
Dept of General Services Don Pickett & Associates, Inc. Douglass & Liddell Dish Wireless L.L.C.		