

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



Pacific Gas & Electric Company
ELC (Corp ID 39)
Status of Advice Letter 6660-E
As of August 17, 2022

Subject: Information Only Advice Letter to Provide UCC Financing Statement in Compliance with Sections 850.3 (b) and 850.4(d) related to Decision 21-05-015

Division Assigned: Energy

Date Filed: 07-22-2022

Date to Calendar: 07-27-2022

Authorizing Documents: D2105015

Disposition:	Accepted
Effective Date:	07-22-2022

Resolution Required: No

Resolution Number: None

Commission Meeting Date: None

CPUC Contact Information:

edtariffunit@cpuc.ca.gov

AL Certificate Contact Information:

Stuart Rubio

(415) 973-4587

PGETariffs@pge.com

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



To: Energy Company Filing Advice Letter

From: Energy Division PAL Coordinator

Subject: Your Advice Letter Filing

The Energy Division of the California Public Utilities Commission has processed your recent Advice Letter (AL) filing and is returning an AL status certificate for your records.

The AL status certificate indicates:

- Advice Letter Number
- Name of Filer
- CPUC Corporate ID number of Filer
- Subject of Filing
- Date Filed
- Disposition of Filing (Accepted, Rejected, Withdrawn, etc.)
- Effective Date of Filing
- Other Miscellaneous Information (e.g., Resolution, if applicable, etc.)

The Energy Division has made no changes to your copy of the Advice Letter Filing; please review your Advice Letter Filing with the information contained in the AL status certificate, and update your Advice Letter and tariff records accordingly.

All inquiries to the California Public Utilities Commission on the status of your Advice Letter Filing will be answered by Energy Division staff based on the information contained in the Energy Division's PAL database from which the AL status certificate is generated. If you have any questions on this matter please contact the:

Energy Division's Tariff Unit by e-mail to
edtariffunit@cpuc.ca.gov

July 22, 2022

Advice 6660-E

(Pacific Gas and Electric Company ID U 39 E)

Public Utilities Commission of the State of California

Subject: Information Only Advice Letter to Provide UCC Financing Statement in Compliance with Sections 850.3(b) and 850.4(d) related to Decision 21-05-015

Purpose

Pursuant to Sections 850.3(b) and 850.4(d) of the California Public Utilities Code (“PUC”), Pacific Gas and Electric Company (“PG&E”) is providing copies of UCC financing statements filed in connection with Chapter 5 (commencing with Section 9501) of Division 9 of the California Commercial Code (“CCC”) in connection with the Recovery Bonds issued pursuant to Commission Decision (D.) 21-05-015 issued July 20, 2022.

Background

In connection with the issuance of the Recovery Bonds issued pursuant to D.21-05-015 in A.21-01-004, copies of the financing statements that were filed in accordance with the CCC are attached hereto as Appendix A. PG&E is filing these copies pursuant to Section 850.3(b)¹ and Section 850.4(d)² of the PUC.

¹ 850.3(b) provides (emphasis added): “A valid and enforceable security interest in recovery property is perfected when it has attached and when a financing statement has been filed in accordance with Chapter 5 (commencing with Section 9501) of Division 9 of the Commercial Code naming the pledgor of the recovery property as “debtor” and identifying the recovery property. Any description of the recovery property shall be sufficient if it refers to the financing order creating the recovery property. A copy of the financing statement shall be filed with the commission by the electrical corporation that is the pledgor or transferor of the recovery property, and the commission may require the electrical corporation to make other filings with respect to the security interest in accordance with procedures it may establish, provided that the filings shall not affect the perfection of the security interest.”

² 850.4(d) provides (emphasis added): “As between bona fide assignees of the same right for value without notice, the assignee first filing a financing statement in accordance with Chapter 5 (commencing with Section 9501) of Division 9 of the Commercial Code naming the assignor of the recovery property as debtor and identifying the recovery property has priority. Any description of the recovery property shall be sufficient if it refers to the financing order creating the recovery property. A copy of the financing statement shall be filed by the assignee with the commission, and the commission may require the assignor or the assignee to make other filings with respect to the transfer in accordance with procedures it may establish, but these filings shall not affect the perfection of the transfer.”

Protests

Anyone wishing to protest this submittal may do so by letter sent electronically via E-mail, no later than **August 11, 2022**, which is 20 days after the date of this submittal. Protests must be submitted to:

CPUC Energy Division
ED Tariff Unit
E-mail: EDTariffUnit@cpuc.ca.gov

The protest shall also be electronically sent to PG&E via E-mail at the address shown below on the same date it is electronically delivered to the Commission:

Sidney Bob Dietz II
Director, Regulatory Relations
c/o Megan Lawson
E-mail: PGETariffs@pge.com

Any person (including individuals, groups, or organizations) may protest or respond to an advice letter (General Order 96-B, Section 7.4). The protest shall contain the following information: specification of the advice letter protested; grounds for the protest; supporting factual information or legal argument; name and e-mail address of the protestant; and statement that the protest was sent to the utility no later than the day on which the protest was submitted to the reviewing Industry Division (General Order 96-B, Section 3.11).

Effective Date

Pursuant to General Order (GO) 96-B, Rule 5.1, D.21-05-015, and Sections 850.3(b) and 850.4(d) of the PUC, this advice letter is submitted with a Tier 1 designation. PG&E requests that this **Tier 1** advice submittal become effective upon date of submittal, which is **July 22, 2022**.

Notice

In accordance with General Order 96-B, Section IV, a copy of this advice letter is being sent electronically to parties shown on the attached list and the parties on the service list for A. 21-01-004 and A. 20-04-023. Address changes to the General Order 96-B service list should be directed to PG&E at email address PGETariffs@pge.com. For changes to any other service list, please contact the Commission's Process Office at (415) 703-2021 or at Process_Office@cpuc.ca.gov. Send all electronic approvals to PGETariffs@pge.com. Advice letter submittals can also be accessed electronically at: <http://www.pge.com/tariffs/>.

/S/
Sidney Bob Dietz II
Director, Regulatory Relations

cc: Service Lists in A.21-01-004, A.20-04-023



ADVICE LETTER SUMMARY

ENERGY UTILITY



MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.: Pacific Gas and Electric Company (U 39 E)

Utility type:

- ELC GAS WATER
 PLC HEAT

Contact Person: Stuart Rubio

Phone #: (415) 973-4587

E-mail: PGETariffs@pge.com

E-mail Disposition Notice to: SHR8@pge.com

EXPLANATION OF UTILITY TYPE

ELC = Electric GAS = Gas WATER = Water
 PLC = Pipeline HEAT = Heat

(Date Submitted / Received Stamp by CPUC)

Advice Letter (AL) #: 6660-E

Tier Designation: 1

Subject of AL: Information Only Advice Letter to Provide UCC Financing Statement in Compliance with Sections 850.3 (b) and 850.4(d) related to Decision 21-05-015

Keywords (choose from CPUC listing): compliance

AL Type: Monthly Quarterly Annual One-Time Other:

If AL submitted in compliance with a Commission order, indicate relevant Decision/Resolution #: D.21-05-015

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: No

Summarize differences between the AL and the prior withdrawn or rejected AL: N/A

Confidential treatment requested? Yes No

If yes, specification of confidential information:

Confidential information will be made available to appropriate parties who execute a nondisclosure agreement. Name and contact information to request nondisclosure agreement/ access to confidential information:

Resolution required? Yes No

Requested effective date: 7/22/22

No. of tariff sheets: 0

Estimated system annual revenue effect (%): N/A

Estimated system average rate effect (%): N/A

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: N/A

Service affected and changes proposed¹: N/A

Pending advice letters that revise the same tariff sheets: N/A

¹Discuss in AL if more space is needed.

Protests and correspondence regarding this AL are to be sent via email and are due no later than 20 days after the date of this submittal, unless otherwise authorized by the Commission, and shall be sent to:

California Public Utilities Commission
Energy Division Tariff Unit Email:
EDTariffUnit@cpuc.ca.gov

Contact Name: Sidnev Bob Dietz II. c/o Megan Lawson
Title: Director, Regulatory Relations
Utility/Entity Name: Pacific Gas and Electric Company

Telephone (xxx) xxx-xxxx: (415)973-2093
Facsimile (xxx) xxx-xxxx:
Email: PGETariffs@pge.com

Contact Name:
Title:
Utility/Entity Name:

Telephone (xxx) xxx-xxxx:
Facsimile (xxx) xxx-xxxx:
Email:

CPUC
Energy Division Tariff Unit
505 Van Ness Avenue
San Francisco, CA 94102

Clear Form

APPENDIX A

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA**

In the Matter of the Application of Pacific Gas and Electric Company for Authority to Issue Recovery Bonds for Stress Test Costs Pursuant to Article 5.8 of the California Public Utilities Code.

Application 21-01-004
(Filed January 6, 2021)

(U 39 E)

**PACIFIC GAS AND ELECTRIC COMPANY'S (U 39 E) COMPLIANCE
WITH CALIFORNIA PUBLIC UTILITIES CODE SECTIONS 850.3(b)
AND 850.4(d)**

WILLIAM V. MANHEIM
TYSON R. SMITH
CHRISTINE M. DESANZE
JOSEPH C. YU

Pacific Gas and Electric Company
77 Beale Street, B30A
San Francisco, CA 94105
Telephone: (415) 973-4028
Facsimile: (415) 973-5520
E-Mail: Joseph.Yu@pge.com

Attorneys for
PACIFIC GAS AND ELECTRIC COMPANY

Dated: July 22, 2022

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA**

In the Matter of the Application of Pacific Gas and Electric Company for Authority to Issue Recovery Bonds for Stress Test Costs Pursuant to Article 5.8 of the California Public Utilities Code.

Application 21-01-004
(Filed January 6, 2021)

(U 39 E)

**PACIFIC GAS AND ELECTRIC COMPANY'S (U 39 E) COMPLIANCE WITH
CALIFORNIA PUBLIC UTILITIES CODE SECTIONS 850.3(b) AND 850.4(d)**

In connection with the issuance of the Recovery Bonds issued pursuant to D.21-05-015 in the above-captioned proceeding, copies of the financing statements that were filed in accordance with Chapter 5 (commencing with Section 9501) of Division 9 of the California Commercial Code are attached hereto as Attachment 1. Pacific Gas and Electric Company is filing these copies pursuant to Section 850.3(b) and Section 850.4(d) of the California Public Utilities Code.

Respectfully submitted,

WILLIAM V. MANHEIM
TYSON R. SMITH
CHRISTINE M. DESANZE
JOSEPH C. YU

/s/ Draft

JOSEPH C. YU

Pacific Gas and Electric Company
77 Beale Street, B30A
San Francisco, CA 94105
Telephone: (415) 973-4028
Facsimile: (415) 973-5520
E-Mail: Joseph.Yu@pge.com

Attorneys for
PACIFIC GAS AND ELECTRIC COMPANY

Dated: July 22, 2022

Attachment 1



U220211636014



STATE OF CALIFORNIA
Office of the Secretary of State
UCC FINANCING STATEMENT (UCC 1)

California Secretary of State
1500 11th Street
Sacramento, California 95814
(916) 653-3516

For Office Use Only

-FILED-

File No.: U220211636014

Date Filed: 7/19/2022

B0919-3444 07/19/2022 12:19 PM Received by California Secretary of State

Submitter Information:

Contact Name: MARY SHUNK
Organization Name: CAPITOL SERVICES, INC.
Phone Number: 800-662-0171
Email Address: mshunk@capitol-services.com
Address: PO BOX 1831
AUSTIN, TX 78767

Debtor Information:

Debtor Name	Mailing Address
PACIFIC GAS AND ELECTRIC COMPANY	77 BEALE STREET, P.O. BOX 770000 SAN FRANCISCO, CA 94177

Secured Party Information:

Secured Party Name	Mailing Address
PG&E WILDFIRE RECOVERY FUNDING LLC	77 BEALE STREET SAN FRANCISCO, CA 94177

Indicate how documentation of Collateral is provided:

Attached in a File

Indicate if Collateral is held in a Trust or is being administered by a Decedent's Personal Representative:

Not Applicable

Select an alternate Financing Statement type:

Select an additional alternate Financing Statement type:

Select an alternative Debtor/Secured Party designation for this Financing Statement:

Optional Filer Reference Information:

FILE WITH CALIFORNIA SECRETARY OF STATE

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address)

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME PACIFIC GAS AND ELECTRIC COMPANY				
OR				
1b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 77 Beale Street, P.O. Box 770000		CITY San Francisco	STATE CA	POSTAL CODE 94177
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
			COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME PG&E WILDFIRE RECOVERY FUNDING LLC				
OR				
3b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 77 Beale Street		CITY San Francisco	STATE CA	POSTAL CODE 94177
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:
All rights of the Debtor (as seller) in the Recovery Property created by and described in Public Utilities Commission of California Financing Order D. 21-05-015, all as more fully described on Exhibit A attached hereto and made a part hereof.

This financing statement is filed under Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 - 850.8, as amended from time to time, pursuant to Section 850.4 thereof.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	
6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensor	
8. OPTIONAL FILER REFERENCE DATA: File with California Secretary of State	

EXHIBIT A TO UCC-1 FINANCING STATEMENT (sale)**DESCRIPTION OF COLLATERAL**

Seller: Pacific Gas and Electric Company, a California corporation

Buyer: PG&E Wildfire Recovery Funding LLC, a Delaware limited liability company

The Financing Statement to which this Exhibit A is attached (the "Financing Statement") covers the following types of property:

All right, title and interest of the Seller in and to the Recovery Property (such sale, transfer, assignment, set over and conveyance of the Recovery Property includes, to the fullest extent permitted by the Wildfire Financing Law, the assignment of all revenues, collections, claims, rights, payments, money or proceeds of or arising from the Fixed Recovery Charges and the Tariff evidencing such charges).

This Financing Statement pertains to a sale by the Seller as seller to the Buyer as buyer, and such sale is expressly stated to be a sale or other absolute transfer of the Recovery Property and, pursuant to Section 850.4(a) of the Wildfire Financing Law and other applicable law, is a true sale, and is not a pledge or other secured financing, of the Recovery Property and title and ownership of the Recovery Property has passed to the Buyer. This Financing Statement covers all of the Recovery Property described in the Financing Order.

As used in this Exhibit A the following capitalized terms shall have the respective meanings assigned to them below. The definitions contained in this Exhibit A are applicable to the singular as well as the plural forms of such terms.

"CA UCC" means the Uniform Commercial Code as in effect on the date hereof in the State of California.

"CPUC" means the Public Utilities Commission of California, or any Governmental Authority succeeding to the duties of such agency.

"Federal Book-Entry Regulations" means 31 C.F.R. Part 357 et seq. (Department of Treasury).

"Financing Order" means the order of the CPUC, D. 21-05-015, issued on May 11, 2021, which became effective on February 28, 2022.

"Fixed Recovery Charges" means the Fixed Recovery Charges authorized to be imposed and collected pursuant to the Financing Order and the Issuance Advice Letter.

"Holder" or "Bondholder" means the Person in whose name a Recovery Bond is registered on the Recovery Bond Register.

“Indenture” means the Indenture, dated as of July 20, 2022, by and between the Buyer and The Bank of New York Mellon Trust Company, N.A., a national banking association, as Indenture Trustee and as Securities Intermediary as originally executed and, as from time to time supplemented or amended by the Series Supplement or indentures supplemental thereto entered into pursuant to the applicable provisions of the Indenture, as so supplemented or amended, or both, and shall include the forms and terms of the Recovery Bonds established thereunder.

“Indenture Trustee” means The Bank of New York Mellon Trust Company, N.A., a national banking association, as indenture trustee for the benefit of the Secured Parties (as defined in the Indenture), or any successor indenture trustee under the Indenture.

“Issuance Advice Letter” means the Issuance Advice Letter, dated as of July 14, 2022, filed with the CPUC pursuant to the Wildfire Financing Law and the Financing Order with respect to the Recovery Bonds.

“Recovery Bond Register” means the register maintained pursuant to Section 2.05 of the Indenture, providing for the registration of the Recovery Bonds and transfers and exchanges thereof.

“Recovery Bonds” means the Recovery Bonds authorized by the Financing Order and issued under the Indenture.

“Recovery Property” means the “recovery property” as defined in Section 850(a)(11) of the Wildfire Financing Law that is authorized and created pursuant to the Financing Order, being all right, title and interest of Seller: (i) in and to Fixed Recovery Charges in the amounts authorized to be imposed and collected under the Financing Order and the Issuance Advice Letter, including all rights to obtain adjustments to Fixed Recovery Charges in accordance with Wildfire Financing Law, the Financing Order, and the Issuance Advice Letter and (ii) all revenues, collections, claims, payments, moneys, or proceeds of or arising from the Fixed Recovery Charges.

“Securities Intermediary” means The Bank of New York Mellon Trust Company, N.A., a national banking association, solely in the capacity of a “securities intermediary” as defined in the CA UCC and Federal Book-Entry Regulations or any successor securities intermediary under the Indenture.

“Series Supplement” means the indenture supplemental to the Indenture in the form attached as Exhibit B to the Indenture that authorizes the issuance of the Recovery Bonds.

“Tariff” means the rate tariff filed with the CPUC as the Issuance Advice Letter delivered pursuant to the Financing Order to evidence the Fixed Recovery Charges, as amended.

“Wildfire Financing Law” means Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 – 850.8, as amended from time to time.



U220211639626



STATE OF CALIFORNIA
Office of the Secretary of State
UCC FINANCING STATEMENT (UCC 1)

California Secretary of State
1500 11th Street
Sacramento, California 95814
(916) 653-3516

For Office Use Only

-FILED-

File No.: U220211639626

Date Filed: 7/19/2022

B0919-3762 07/19/2022 12:29 PM Received by California Secretary of State

Submitter Information:

Contact Name: MARY SHUNK
Organization Name: CAPITOL SERVICES, INC.
Phone Number: 800-662-0171
Email Address: mshunk@capitol-services.com
Address: PO BOX 1831
AUSTIN, TX 78767

Debtor Information:

Debtor Name	Mailing Address
PACIFIC GAS AND ELECTRIC COMPANY	77 BEALE STREET, P.O. BOX 770000 SAN FRANCISCO, CA 94177

Secured Party Information:

Secured Party Name	Mailing Address
THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., AS INDENTURE TRUSTEE	2 N LASALLE STREET, SUITE 700, ATTN: ABS CORP. TR. ADMIN. CHICAGO, IL 60602
PG&E WILDFIRE RECOVERY FUNDING LLC - ASSIGNOR	77 BEALE STREET, P.O. BOX 770000 SAN FRANCISCO, CA 94177

Indicate how documentation of Collateral is provided:

Attached in a File

Indicate if Collateral is held in a Trust or is being administered by a Decedent's Personal Representative:

Not Applicable

Select an alternate Financing Statement type:

Select an additional alternate Financing Statement type:

Select an alternative Debtor/Secured Party designation for this Financing Statement:

Optional Filer Reference Information:

FILE WITH CALIFORNIA SECRETARY OF STATE

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address)

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME PACIFIC GAS AND ELECTRIC COMPANY				
OR				
1b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 77 Beale Street, P.O. Box 770000		CITY San Francisco	STATE CA	POSTAL CODE 94177
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
			COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as Indenture Trustee				
OR				
3b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 2 N LaSalle Street, Suite 700, Attn: ABS Corp. Tr. Admin.		CITY Chicago	STATE IL	POSTAL CODE 60602
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:
All rights of the Debtor (as seller) in the Recovery Property created by and described in Public Utilities Commission of California Financing Order D. 21-05-015, all as more fully described on Exhibit A attached hereto and made a part hereof.

This financing statement is filed under Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 - 850.8, as amended from time to time, pursuant to Section 850.3 and 850.4 thereof.

This financing statement is filed as a precautionary financing statement in the event that the purchases and sales of the Recovery Property are determined to constitute a secured loan rather than a true sale.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	
6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensor	
8. OPTIONAL FILER REFERENCE DATA: File with California Secretary of State	

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

9a. ORGANIZATION'S NAME PACIFIC GAS AND ELECTRIC COMPANY	
OR	
9b. INDIVIDUAL'S SURNAME	
FIRST PERSONAL NAME	
ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME	
OR	
10b. INDIVIDUAL'S SURNAME	
INDIVIDUAL'S FIRST PERSONAL NAME	
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
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11. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME PG&E WILDFIRE RECOVERY FUNDING LLC			
OR			
11b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

11c. MAILING ADDRESS 77 Beale Street, P.O. Box 770000	CITY San Francisco	STATE CA	POSTAL CODE 94177	COUNTRY USA
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12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable) 14. This FINANCING STATEMENT:
 covers timber to be cut covers as-extracted collateral is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:

EXHIBIT A TO UCC-1 FINANCING STATEMENT**DESCRIPTION OF COLLATERAL**

Debtor: Pacific Gas and Electric Company, a California corporation

Secured Party: The Bank of New York Mellon Trust Company, N.A., as Indenture Trustee

Assignor Secured Party: PG&E Wildfire Recovery Funding LLC, a Delaware limited liability company

The Financing Statement to which this Exhibit A is attached (the "Financing Statement") covers the following types of property:

All right, title and interest of the Debtor in and to the Recovery Property (such sale, transfer, assignment, set over and conveyance of the Recovery Property includes, to the fullest extent permitted by the Wildfire Financing Law, the assignment of all revenues, collections, claims, rights, payments, money or proceeds of or arising from the Fixed Recovery Charges and the Tariff evidencing such charges).

This Financing Statement covers all of the Recovery Property described in the Financing Order.

As used in this Exhibit A the following capitalized terms shall have the respective meanings assigned to them below. The definitions contained in this Exhibit A are applicable to the singular as well as the plural forms of such terms.

"CA UCC" means the Uniform Commercial Code as in effect on the date hereof in the State of California.

"CPUC" means the Public Utilities Commission of California, or any Governmental Authority succeeding to the duties of such agency.

"Federal Book-Entry Regulations" means 31 C.F.R. Part 357 et seq. (Department of Treasury).

"Financing Order" means the order of the CPUC, D. 21-05-015, issued on May 11, 2021, which became effective on February 28, 2022.

"Fixed Recovery Charges" means the Fixed Recovery Charges authorized to be imposed and collected pursuant to the Financing Order and the Issuance Advice Letter.

"Holder" or "Bondholder" means the Person in whose name a Recovery Bond is registered on the Recovery Bond Register.

"Indenture" means the Indenture, dated as of July 20, 2022, by and between the Assignor Secured Party and The Bank of New York Mellon Trust Company, N.A., a national banking association, as Indenture Trustee and as Securities Intermediary as originally executed and, as from time to time supplemented or amended by the Series Supplement or indentures supplemental thereto entered into pursuant to the applicable provisions of the Indenture, as so supplemented or amended, or both, and shall include the forms and terms of the Recovery Bonds established thereunder.

“Indenture Trustee” means The Bank of New York Mellon Trust Company, N.A., a national banking association, as indenture trustee for the benefit of the Secured Parties (as defined in the Indenture), or any successor indenture trustee under the Indenture.

“Issuance Advice Letter” means the Issuance Advice Letter, dated as of July 14, 2022, filed with the CPUC pursuant to the Wildfire Financing Law and the Financing Order with respect to the Recovery Bonds.

“Recovery Bond Register” means the register maintained pursuant to Section 2.05 of the Indenture, providing for the registration of the Recovery Bonds and transfers and exchanges thereof.

“Recovery Bonds” means the Recovery Bonds authorized by the Financing Order and issued under the Indenture.

“Recovery Property” means the “recovery property” as defined in Section 850(a)(11) of the Wildfire Financing Law that is authorized and created pursuant to the Financing Order, being all right, title and interest of Debtor: (i) in and to Fixed Recovery Charges in the amounts authorized to be imposed and collected under the Financing Order and the Issuance Advice Letter, including all rights to obtain adjustments to Fixed Recovery Charges in accordance with Wildfire Financing Law, the Financing Order, and the Issuance Advice Letter and (ii) all revenues, collections, claims, payments, moneys, or proceeds of or arising from the Fixed Recovery Charges.

“Securities Intermediary” means The Bank of New York Mellon Trust Company, N.A., a national banking association, solely in the capacity of a “securities intermediary” as defined in the CA UCC and Federal Book-Entry Regulations or any successor securities intermediary under the Indenture.

“Series Supplement” means the indenture supplemental to the Indenture in the form attached as Exhibit B to the Indenture that authorizes the issuance of the Recovery Bonds.

“Tariff” means the rate tariff filed with the CPUC as the Issuance Advice Letter delivered pursuant to the Financing Order to evidence the Fixed Recovery Charges, as amended.

“Wildfire Financing Law” means Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 – 850.8, as amended from time to time.

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

Delaware Department of State
U.C.C. Filing Section
Filed: 10:56 AM 07/19/2022
U.C.C. Initial Filing No: 2022 6017131

Service Request No: 20223024485

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. E-MAIL CONTACT AT FILER (optional)

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

Return acknowledgment to:

 Capitol Services, Inc.
 108 Lakeland Ave, Dover, DE 19901
 800/316-6660

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. **DEBTOR'S NAME:** Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME PG&E WILDFIRE RECOVERY FUNDING LLC				
OR	1b. INDIVIDUAL'S SURNAME			
1c. MAILING ADDRESS 77 Beale Street, P.O. Box 770000		CITY San Francisco	STATE CA	POSTAL CODE 94177
			COUNTRY USA	

2. **DEBTOR'S NAME:** Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME			
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY

3. **SECURED PARTY'S NAME** (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as Indenture Trustee				
OR	3b. INDIVIDUAL'S SURNAME			
3c. MAILING ADDRESS 2 N LaSalle Street, Suite 700, Attn: ABS Corp. Tr. Admin.		CITY Chicago	STATE IL	POSTAL CODE 60602
				COUNTRY USA

4. **COLLATERAL:** This financing statement covers the following collateral:

All of Debtor's rights in the Sale Agreement, the Servicing Agreement and the Administration Agreement, and other collateral, all as more fully described on Exhibit A attached hereto and made a part hereof.

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
 Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
 Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licenser

8. **OPTIONAL FILER REFERENCE DATA:**
File with Delaware Secretary of State

EXHIBIT A TO UCC-1 FINANCING STATEMENT

DESCRIPTION OF COLLATERAL

Debtor: PG&E Wildfire Recovery Funding LLC, a Delaware limited liability company

Secured Party: The Bank of New York Mellon Trust Company, N.A., as Indenture Trustee

The Financing Statement to which this Exhibit A is attached (the "Financing Statement") covers the following types or items of property:

All of the Debtor's right, title and interest (whether now owned or hereafter acquired or arising) in, to and under all of the following property (such property, collectively, the "Recovery Bond Collateral"): (a) the Recovery Property created under and pursuant to the Financing Order, and transferred by the Seller to the Debtor pursuant to the Sale Agreement (including, to the fullest extent permitted by law, the right, title, and interest of the Debtor (i) in and to the Fixed Recovery Charges, including all rights to True-Up Adjustments to the Fixed Recovery Charges in accordance with the Wildfire Financing Law and the Financing Order and (ii) to be paid the amount that is determined in a Financing Order to be the amount that the Seller and Debtor is lawfully entitled to receive pursuant to the provisions of the Wildfire Financing Law and the proceeds thereof, and in and to all revenues, collections, claims, payments, moneys, or proceeds of or arising from the Fixed Recovery Charges; (b) the Sale Agreement and all property and interests in property transferred under the Sale Agreement with respect to the Recovery Property and the Recovery Bonds, (c) the Servicing Agreement, the Administration Agreement and any subservicing, agency, intercreditor, administration or collection agreements executed in connection therewith, to the extent related to the foregoing Recovery Property and the Recovery Bonds, (d) the Collection Account, all subaccounts thereof and all amounts of cash, instruments, investment property or other assets on deposit therein or credited thereto from time to time and all Financial Assets and securities entitlements carried therein or credited thereto, (e) all rights to compel the Servicer to file for and obtain adjustments to the Fixed Recovery Charges in accordance with Section 850.1(g) of the Wildfire Financing Law, the Financing Order or any Tariff filed in connection therewith, (f) all present and future claims, demands, causes and choses in action in respect of any or all of the foregoing, whether such claims, demands, causes and choses in action constitute Recovery Property, accounts, general intangibles, instruments, contract rights, chattel paper or proceeds of such items or any other form of property, (g) all accounts, chattel paper, deposit accounts, documents, general intangibles, goods, instruments, investment property, letters of credit, letters-of-credit rights, money, commercial tort claims and supporting obligations related to the foregoing, and (h) all payments on or under, and all proceeds in respect of, any or all of the foregoing.

As used in this Exhibit A the following capitalized terms shall have the respective meanings assigned to them below. The definitions contained in this Exhibit A are applicable to the singular as well as the plural forms of such terms.

"Administration Agreement" means the Administration Agreement, dated as of July 20, 2022, by and between PG&E and the Debtor, as the same may be amended, restated, supplemented or otherwise modified from time to time.

"CA UCC" means the Uniform Commercial Code as in effect on the date hereof in the State of California.

“Collection Account” means the account established and maintained by the Indenture Trustee in accordance with Section 8.02(a) of the Indenture and any subaccounts contained therein.

“Consumers” means the existing and future consumers of electricity that has been transmitted or distributed by means of electric transmission or distribution facilities, whether those facilities are owned by the consumer, PG&E or any other party, to the extent those existing and future consumers of electricity are located in the service territory in which the Seller provided electric distribution service as of May 6, 2021, other than consumers of electricity exempted from the obligation to pay Fixed Recovery Charges under Section 850.1(l) of the Public Utilities Code.

“CPUC” means the Public Utilities Commission of California, or any Governmental Authority succeeding to the duties of such agency.

“Federal Book-Entry Regulations” means 31 C.F.R. Part 357 et seq. (Department of Treasury).

“Financial Asset” means “financial asset” as set forth in Section 8102(a)(9) of the CA UCC.

“Financing Order” means the order of the CPUC, D. 21-05-015, issued on May 11, 2021, which became effective on February 28, 2022.

“Fixed Recovery Charges” means any fixed recovery charge as defined in Section 850(b)(7) of the Wildfire Financing Law which is authorized by the Financing Order.

“Holder” or “Bondholder” means the Person in whose name a Recovery Bond is registered on the Recovery Bond Register.

“Indenture” means the Indenture, dated as of July 20, 2022, by and between the Debtor and The Bank of New York Mellon Trust Company, N.A., a national banking association, as Indenture Trustee and as Securities Intermediary as originally executed and, as from time to time supplemented or amended by the Series Supplement or indentures supplemental thereto entered into pursuant to the applicable provisions of the Indenture, as so supplemented or amended, or both, and shall include the forms and terms of the Recovery Bonds established thereunder.

“Indenture Trustee” means The Bank of New York Mellon Trust Company, N.A., a national banking association, as indenture trustee for the benefit of the Secured Parties (as defined in the Indenture), or any successor indenture trustee under the Indenture.

“Issuance Advice Letter” means the Issuance Advice Letter, dated as of July 14, 2022, filed with the CPUC pursuant to the Wildfire Financing Law and the Financing Order with respect to the Recovery Bonds.

“PG&E” means Pacific Gas and Electric Company, a California corporation, and any of its successors or permitted assigns.

“Public Utilities Code” means the California Public Utilities Code, as amended from time to time.

“Recovery Bond Register” means the register maintained pursuant to Section 2.05 of the Indenture, providing for the registration of the Recovery Bonds and transfers and exchanges thereof.

“Recovery Bonds” means the Recovery Bonds authorized by the Financing Order and issued under the Indenture.

“Recovery Property” means all recovery property as defined in Section 850(b)(11) of the Wildfire Financing Law created pursuant to the Financing Order and sold or otherwise conveyed to the Debtor under the Sale Agreement, including the right to impose, collect and receive the Fixed Recovery Charges authorized in the Financing Order. As used in the Basic Documents, the term “Recovery Property” when used with respect to PG&E includes the contract rights of PG&E that exist prior to the time that such rights are first transferred in connection with the issuance of the Recovery Bonds, at which time they become recovery property in accordance with Section 850.1(g) of the Wildfire Financing Law.

“Sale Agreement” means the Recovery Property Purchase and Sale Agreement, dated as of July 20, 2022, by and between PG&E and the Debtor, as the same may be amended, restated, supplemented or otherwise modified from time to time.

“Securities Intermediary” means The Bank of New York Mellon Trust Company, N.A., a national banking association, solely in the capacity of a “securities intermediary” as defined in the CA UCC and Federal Book-Entry Regulations or any successor securities intermediary under the Indenture.

“Seller” means PG&E, as Seller under the Sale Agreement, together with its successors in interest to the extent permitted under the Sale Agreement.

“Series Supplement” means the indenture supplemental to the Indenture in the form attached as Exhibit B to the Indenture that authorizes the issuance of the Recovery Bonds.

“Servicer” means PG&E, as Servicer under the Servicing Agreement, or any successor Servicer to the extent permitted under the Servicing Agreement.

“Servicing Agreement” means the Recovery Property Servicing Agreement, dated as of July 20, 2022, by and between the Debtor and PG&E, as the same may be amended, restated, supplemented or otherwise modified from time to time.

“Tariff” means the Tariff filed with the CPUC pursuant to the Wildfire Financing Law to evidence the Fixed Recovery Charges pursuant to the Financing Order.

“Wildfire Financing Law” means Division 1, Part 1, Chapter 4, Article 5.8 of the California Public Utilities Code, Sections 850 – 850.8, as amended from time to time.

**PG&E Gas and Electric
Advice Submittal List
General Order 96-B, Section IV**

AT&T
Albion Power Company

Alta Power Group, LLC
Anderson & Poole

Atlas ReFuel
BART

Barkovich & Yap, Inc.
Braun Blasing Smith Wynne, P.C.
California Cotton Ginners & Growers Assn
California Energy Commission

California Hub for Energy Efficiency
Financing

California Alternative Energy and
Advanced Transportation Financing
Authority
California Public Utilities Commission
Calpine

Cameron-Daniel, P.C.
Casner, Steve
Center for Biological Diversity

Chevron Pipeline and Power
City of Palo Alto

City of San Jose
Clean Power Research
Coast Economic Consulting
Commercial Energy
Crossborder Energy
Crown Road Energy, LLC
Davis Wright Tremaine LLP
Day Carter Murphy

Dept of General Services
Don Pickett & Associates, Inc.
Douglass & Liddell

East Bay Community Energy Ellison
Schneider & Harris LLP
Engineers and Scientists of California

GenOn Energy, Inc.
Goodin, MacBride, Squeri, Schlotz &
Ritchie
Green Power Institute
Hanna & Morton
ICF
International Power Technology

Intertie

Intestate Gas Services, Inc.
Kelly Group
Ken Bohn Consulting
Keyes & Fox LLP
Leviton Manufacturing Co., Inc.

Los Angeles County Integrated
Waste Management Task Force
MRW & Associates
Manatt Phelps Phillips
Marin Energy Authority
McClintock IP
McKenzie & Associates

Modesto Irrigation District
NLine Energy, Inc.
NRG Solar

OnGrid Solar
Pacific Gas and Electric Company
Peninsula Clean Energy

Pioneer Community Energy

Public Advocates Office

Redwood Coast Energy Authority
Regulatory & Cogeneration Service, Inc.
SCD Energy Solutions
San Diego Gas & Electric Company

SPURR
San Francisco Water Power and Sewer
Sempra Utilities

Sierra Telephone Company, Inc.
Southern California Edison Company
Southern California Gas Company
Spark Energy
Sun Light & Power
Sunshine Design
Stoel Rives LLP

Tecogen, Inc.
TerraVerde Renewable Partners
Tiger Natural Gas, Inc.

TransCanada
Utility Cost Management
Utility Power Solutions
Water and Energy Consulting Wellhead
Electric Company
Western Manufactured Housing
Communities Association (WMA)
Yep Energy