

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



Pacific Gas & Electric Company
ELC (Corp ID 39)
Status of Advice Letter 6580E
As of May 27, 2022

Subject: Customer Credit Advice Letter to Match Fixed Recovery Charges

Division Assigned: Energy

Date Filed: 05-04-2022

Date to Calendar: 05-11-2022

Authorizing Documents: D2105015

Disposition:	Accepted
Effective Date:	06-01-2022

Resolution Required: No

Resolution Number: None

Commission Meeting Date: None

CPUC Contact Information:

edtariffunit@cpuc.ca.gov

AL Certificate Contact Information:

Stuart Rubio
(415) 973-4587
PGETariffs@pge.com

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



To: Energy Company Filing Advice Letter

From: Energy Division PAL Coordinator

Subject: Your Advice Letter Filing

The Energy Division of the California Public Utilities Commission has processed your recent Advice Letter (AL) filing and is returning an AL status certificate for your records.

The AL status certificate indicates:

- Advice Letter Number
- Name of Filer
- CPUC Corporate ID number of Filer
- Subject of Filing
- Date Filed
- Disposition of Filing (Accepted, Rejected, Withdrawn, etc.)
- Effective Date of Filing
- Other Miscellaneous Information (e.g., Resolution, if applicable, etc.)

The Energy Division has made no changes to your copy of the Advice Letter Filing; please review your Advice Letter Filing with the information contained in the AL status certificate, and update your Advice Letter and tariff records accordingly.

All inquiries to the California Public Utilities Commission on the status of your Advice Letter Filing will be answered by Energy Division staff based on the information contained in the Energy Division's PAL database from which the AL status certificate is generated. If you have any questions on this matter please contact the:

Energy Division's Tariff Unit by e-mail to
edtariffunit@cpuc.ca.gov

May 4, 2022

Advice 6580-E

(Pacific Gas and Electric Company U 39 E)

Public Utilities Commission of the State of California

Subject: Customer Credit Advice Letter to Match Fixed Recovery Charges

Purpose

Pacific Gas and Electric Company (PG&E) hereby submits this Advice Letter in compliance with the requirements in Decision (D.) 21-05-015, which authorized PG&E to issue securitized bonds and established a dedicated rate component, the Fixed Recovery Charge (FRC), and also established true-up mechanisms for related Customer Credits. This Advice adjusts the Customer Credit rate to match the FRC proposed in Advice 6579-E.

Background

In D.21-05-015, the Commission established the FRC to recover the costs associated with the securitized financing. In D.21-05-015, the Commission established a Customer Credit that is designed to equal the FRC. PG&E has submitted Advice 6579-E as an Issuance Advice Letter to establish the FRC rate value of \$0.00548 per kWh. This Advice Letter establishes the Customer Credit rate value of (\$0.00548) per kWh effective June 1, 2022 to equal the FRC rate. For illustrative purposes, PG&E is including a marked up Electric Preliminary Statement JA: Customer Credit for Fixed Recovery Charge to show the rate value that will be effective June 1, 2022.¹ This preliminary statement will also be included in PG&E's June 1, 2022 rate change advice letter before it is made effective on June 1, 2022.

This Advice Letter will not affect any other rate or charge, cause the withdrawal of service, or conflict with any other rate schedule or rule.

¹ PG&E has proposed certain text changes to Electric Preliminary Statement JA in Advice 6568-E which are pending approval with a requested effective date prior to June 1, 2022. These pending changes are reflected in Attachment 1.

Protests

Anyone wishing to protest this submittal may do so by letter sent electronically via E-mail, no later than May 24, 2022, which is 20 days after the date of this submittal. Protests must be submitted to:

CPUC Energy Division
ED Tariff Unit
E-mail: EDTariffUnit@cpuc.ca.gov

The protest shall also be electronically sent to PG&E via E-mail at the address shown below on the same date it is electronically delivered to the Commission:

Sidney Bob Dietz II
Director, Regulatory Relations
c/o Megan Lawson
E-mail: PGETariffs@pge.com

Any person (including individuals, groups, or organizations) may protest or respond to an advice letter (General Order 96-B, Section 7.4). The protest shall contain the following information: specification of the advice letter protested; grounds for the protest; supporting factual information or legal argument; name and e-mail address of the protestant; and statement that the protest was sent to the utility no later than the day on which the protest was submitted to the reviewing Industry Division (General Order 96-B, Section 3.11).

Effective Date

PG&E requests that this Advice Letter become effective on June 1, 2022, concurrent with the FRC submitted in the Issuance Advice Letter. As authorized in D.21-05-015, PG&E submits this as a Tier 1 Advice Letter.

Notice

In accordance with General Order 96-B, Section IV, a copy of this advice letter is being sent electronically to parties shown on the attached list and the parties on the service list for A.20-04-023 and A.21-01-004. Address changes to the General Order 96-B service list should be directed to PG&E at email address PGETariffs@pge.com. For changes to any other service list, please contact the Commission's Process Office at (415) 703-2021 or at Process_Office@cpuc.ca.gov. Send all electronic approvals to PGETariffs@pge.com. Advice letter submittals can also be accessed electronically at: <http://www.pge.com/tariffs/>.

/S/

Sidney Bob Dietz II
Director, Regulatory Relations

Attachments

- Attachment 1: Electric Preliminary Statement JA

cc: Service List A.20-04-023, A.21-01-004



ADVICE LETTER SUMMARY

ENERGY UTILITY



MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.: Pacific Gas and Electric Company (U 39 E)

Utility type:

☒ ELC ☐ GAS ☐ WATER
☐ PLC ☐ HEAT

Contact Person: Stuart Rubio

Phone #: (415) 973-4587

E-mail: PGETariffs@pge.com

E-mail Disposition Notice to: SHR8@pge.com

EXPLANATION OF UTILITY TYPE

ELC = Electric GAS = Gas WATER = Water
PLC = Pipeline HEAT = Heat

(Date Submitted / Received Stamp by CPUC)

Advice Letter (AL) #: 6580-E

Tier Designation: 1

Subject of AL: Customer Credit Advice Letter to Match Fixed Recovery Charges

Keywords (choose from CPUC listing): Compliance, Credit

AL Type: ☐ Monthly ☐ Quarterly ☐ Annual ☒ One-Time ☐ Other:

If AL submitted in compliance with a Commission order, indicate relevant Decision/Resolution #: D.21-05-015

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: No

Summarize differences between the AL and the prior withdrawn or rejected AL: N/A

Confidential treatment requested? ☐ Yes ☒ No

If yes, specification of confidential information:

Confidential information will be made available to appropriate parties who execute a nondisclosure agreement. Name and contact information to request nondisclosure agreement/ access to confidential information:

Resolution required? ☐ Yes ☒ No

Requested effective date: 6/1/22

No. of tariff sheets: 0

Estimated system annual revenue effect (%): N/A

Estimated system average rate effect (%): N/A

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: N/A

Service affected and changes proposed¹: N/A

Pending advice letters that revise the same tariff sheets: N/A

¹Discuss in AL if more space is needed.

Protests and correspondence regarding this AL are to be sent via email and are due no later than 20 days after the date of this submittal, unless otherwise authorized by the Commission, and shall be sent to:

California Public Utilities Commission
Energy Division Tariff Unit Email:
EDTariffUnit@cpuc.ca.gov

Contact Name: Sidnev Bob Dietz II. c/o Megan Lawson
Title: Director, Regulatory Relations
Utility/Entity Name: Pacific Gas and Electric Company

Telephone (xxx) xxx-xxxx: (415)973-2093
Facsimile (xxx) xxx-xxxx:
Email: PGETariffs@pge.com

Contact Name:
Title:
Utility/Entity Name:

Telephone (xxx) xxx-xxxx:
Facsimile (xxx) xxx-xxxx:
Email:

CPUC
Energy Division Tariff Unit
505 Van Ness Avenue
San Francisco, CA 94102

Clear Form

Attachment 1

Electric Preliminary Statement JA

ELECTRIC PRELIMINARY STATEMENT PART JA
CUSTOMER CREDIT FOR FIXED RECOVERY CHARGE

Sheet 1

JA. Customer Credit for Fixed Recovery Charge

1. PURPOSE:

The purpose of this section is to establish a Customer Credit in connection with the Fixed Recovery Charge established in Preliminary Statement IX pursuant to a Financing Order (Decision (D.) 21-05-015) issued by the California Public Utilities Commission. As described in the Financing Order, PG&E will provide a Customer Credit in an amount equal to the Fixed Recovery Charge in each billing period to the extent sufficient funds are available from the Customer Credit Trust (defined below) and other sources, as set forth below. The Customer Credit will appear on customers' bills under one line item called "Recovery Bond Credit."

(N)
(N)

2. APPLICABILITY:

The Customer Credit shall apply to all customers¹ except for those customers participating in the California Alternate Rates for Energy or Family Electric Rate Assistance programs pursuant to Section 850.1(i). For customers who would be municipal departing load as a result of a municipalization proceeding after the issuance date of the Financing Order, May 11, 2021, the applicability of the Customer Credit will be determined by the California Public Utilities Commission in the municipalization proceeding.

(T)

3. FUNDING OF CUSTOMER CREDIT:

The Customer Credit will be an amount equal to the Fixed Recovery Charge in each billing period to the extent sufficient funds are available. The Customer Credit will be funded from (1) a trust established pursuant to D.21-04-030 to hold and invest shareholder assets contributed to the trust for purposes of funding the Customer Credit (Customer Credit Trust), and (2) payments that PG&E will receive from the Special Purpose Entity (SPE) that issued the Recovery Bonds authorized by the Financing Order for servicing and administration associated with the Recovery Bonds and for the authorized return on PG&E's equity contribution to the SPE. The portion of the Customer Credit specified in item (2) will be funded outside of the Customer Credit Trust and provided to applicable customers regardless of the balance of the Customer Credit Trust.

If there are insufficient funds in the Customer Credit Trust to fund the portion of the Customer Credit specified in item (1) above, PG&E will adjust the Customer Credit to be an amount less than the Fixed Recovery Charge, as set forth below. Any future Customer Credit Trust balance will be used first (up to the amount of the balance of the Trust) to make up any previous shortfalls in the Customer Credit, i.e., periods when the Customer Credit was less than the Fixed Recovery Charge.

¹ References to "customer" include the term "consumer" as defined in Section 850(b)(3) and as used in Section 850.1(b). See Pub. Util. Code § 850(b)(3) ("Consumer" means any individual, governmental body, trust, business entity, or nonprofit organization that consumes electricity that has been transmitted or distributed by means of electric transmission or distribution facilities, whether those electric transmission or distribution facilities are owned by the consumer, the electrical corporation, or any other party.")

(Continued)

ELECTRIC PRELIMINARY STATEMENT PART JA
CUSTOMER CREDIT FOR FIXED RECOVERY CHARGE

Sheet 2

JA. Customer Credit for Fixed Recovery Charge (Cont'd)

1. CUSTOMER CREDIT ADJUSTMENTS:

When PG&E submits Routine or Non-Routine True-Up Mechanism Advice Letters to adjust the Fixed Recovery Charge, as described in the Financing Order, PG&E will also submit an Advice Letter to adjust the Customer Credit so that it remains an amount equal to the Fixed Recovery Charge in each billing period, provided the balance of the Customer Credit Trust is sufficient. In the absence of a negative response from the Commission or the Commission's Energy Division, as applicable, the adjustments to the Customer Credit will become effective on 1) March 1, in the case of an annual Routine True-Up; 2) September 1, in the case of a semi-annual Routine True-Up; 3) the first day of the month that is at least 50 days after the submission of an interim Routine True-Up; and 4) the date specified in the Advice Letter in the case of a Non-Routine True-Up provided that date is at least 90 days after submission of the Advice Letter.

In addition to adjustments based on the Routine and Non-Routine True-Up Mechanism for the Fixed Recovery Charges, PG&E will project the balance of the Customer Credit Trust for the upcoming year. If the projected balance is less than the annual projected Fixed Recovery Charges for the year (after deducting for the portion of the Customer Credit funded outside of the Customer Credit Trust as set forth above), PG&E will submit an Advice Letter to reduce the Customer Credit such that the projected Customer Credit Trust-funded portion of the Customer Credit for the following 12 months would equal the projected balance of the Customer Credit Trust at the end of the year. The portion of the Customer Credit funded outside of the Customer Credit Trust (item (2) above) will continue to be provided without adjustment. In the absence of a negative response from the Commission's Energy Division, these adjustments to the Customer Credit will become effective on March 1 following submission of the Advice Letter.

If the Customer Credit has been adjusted downward as set forth above, any future Customer Credit Trust balance will be used first (up to the amount of the balance of the Trust) to make up any previous shortfalls in the Customer Credit, i.e., periods when the Customer Credit was less than the Fixed Recovery Charge. PG&E will submit an Advice Letter to adjust the Customer Credit such that it repays any previous shortfalls, including the amount of any Fixed Recovery Tax Amounts (FRTA) charged on the shortfalls, and is thereafter in an amount equal to the Fixed Recovery Charge (up to the balance of the Customer Credit Trust).

(T)
(T)

2. CUSTOMER CREDIT² (cents/kWh):

(T)

CUSTOMER CREDIT.....(0.548)

² Displayed as Recovery Bond Credit on Consumers' bills.

(N)

(Continued)

**PG&E Gas and Electric
Advice Submittal List
General Order 96-B, Section IV**

AT&T	East Bay Community Energy Ellison	Pioneer Community Energy
Albion Power Company	Schneider & Harris LLP	Public Advocates Office
	Engineers and Scientists of California	
Alta Power Group, LLC		Redwood Coast Energy Authority
Anderson & Poole	GenOn Energy, Inc.	Regulatory & Cogeneration Service, Inc.
	Goodin, MacBride, Squeri, Schlotz &	SCD Energy Solutions
Atlas ReFuel	Ritchie	San Diego Gas & Electric Company
BART	Green Power Institute	
	Hanna & Morton	SPURR
Barkovich & Yap, Inc.	ICF	San Francisco Water Power and Sewer
Braun Blaising Smith Wynne, P.C.	International Power Technology	Sempra Utilities
California Cotton Ginners & Growers Assn		
California Energy Commission	Intertie	Sierra Telephone Company, Inc.
		Southern California Edison Company
California Hub for Energy Efficiency	Intestate Gas Services, Inc.	Southern California Gas Company
Financing	Kelly Group	Spark Energy
	Ken Bohn Consulting	Sun Light & Power
California Alternative Energy and	Keyes & Fox LLP	Sunshine Design
Advanced Transportation Financing	Leviton Manufacturing Co., Inc.	Tecogen, Inc.
Authority		TerraVerde Renewable Partners
California Public Utilities Commission	Los Angeles County Integrated	Tiger Natural Gas, Inc.
Calpine	Waste Management Task Force	
	MRW & Associates	TransCanada
Cameron-Daniel, P.C.	Manatt Phelps Phillips	Utility Cost Management
Casner, Steve	Marin Energy Authority	Utility Power Solutions
Center for Biological Diversity	McClintock IP	Uplight
	McKenzie & Associates	Water and Energy Consulting Wellhead
Chevron Pipeline and Power		Electric Company
City of Palo Alto	Modesto Irrigation District	Western Manufactured Housing
	NLine Energy, Inc.	Communities Association (WMA)
City of San Jose	NRG Solar	Yep Energy
Clean Power Research		
Coast Economic Consulting	OnGrid Solar	
Commercial Energy	Pacific Gas and Electric Company	
Crossborder Energy	Peninsula Clean Energy	
Crown Road Energy, LLC		
Davis Wright Tremaine LLP		
Day Carter Murphy		
Dept of General Services		
Don Pickett & Associates, Inc.		
Douglass & Liddell		