

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



Pacific Gas & Electric Company
ELC (Corp ID 39)
Status of Advice Letter 6251E
As of August 11, 2021

Subject: Tariff Modifications to the Wildfire Mitigation Balancing Account for Adjustments to General Rate Case RRQs for AB1054 Wildfire Hardening Recovery Bonds

Division Assigned: Energy

Date Filed: 07-12-2021

Date to Calendar: 07-16-2021

Authorizing Documents: D2106030

Disposition:	Accepted
Effective Date:	08-11-2021

Resolution Required: No

Resolution Number: None

Commission Meeting Date: None

CPUC Contact Information:

edtariffunit@cpuc.ca.gov

AL Certificate Contact Information:

Stuart Rubio

415-973-4587

PGETariffs@pge.com

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



To: Energy Company Filing Advice Letter

From: Energy Division PAL Coordinator

Subject: Your Advice Letter Filing

The Energy Division of the California Public Utilities Commission has processed your recent Advice Letter (AL) filing and is returning an AL status certificate for your records.

The AL status certificate indicates:

- Advice Letter Number
- Name of Filer
- CPUC Corporate ID number of Filer
- Subject of Filing
- Date Filed
- Disposition of Filing (Accepted, Rejected, Withdrawn, etc.)
- Effective Date of Filing
- Other Miscellaneous Information (e.g., Resolution, if applicable, etc.)

The Energy Division has made no changes to your copy of the Advice Letter Filing; please review your Advice Letter Filing with the information contained in the AL status certificate, and update your Advice Letter and tariff records accordingly.

All inquiries to the California Public Utilities Commission on the status of your Advice Letter Filing will be answered by Energy Division staff based on the information contained in the Energy Division's PAL database from which the AL status certificate is generated. If you have any questions on this matter please contact the:

Energy Division's Tariff Unit by e-mail to
edtariffunit@cpuc.ca.gov

July 12, 2021

Advice 6251-E

(Pacific Gas and Electric Company U 39 E)

Public Utilities Commission of the State of California

Subject: Tariff Modifications to the Wildfire Mitigation Balancing Account for Adjustments to General Rate Case RRQs for AB1054 Wildfire Hardening Recovery Bonds

Purpose

This filing complies with Decision (D.) 21-06-030 (the Decision) which authorized PG&E to issue up to approximately \$1.2 billion of Wildfire Hardening Recovery Bonds (Recovery Bonds) pursuant to Public Utilities Code sections 850 *et seq.* This advice letter presents modifications to the Wildfire Mitigation Balancing Account (WMBA) to comply with the directive in Ordering Paragraph (OP) 46 of the Decision that PG&E adjust its General Rate Case revenue requirements through the WMBA and Annual Electric True-Up Process following issuance of the Recovery Bonds. The proposed tariff changes are included as Attachment 2.

Background

On June 24, 2021, the Commission issued the Decision, finding that up to \$1.19 billion of fire risk mitigation capital expenditures that have been or will be incurred by PG&E in 2020 and 2021 (Initial AB 1054 CapEx) may be financed through issuance of the Recovery Bonds.¹ The Decision requires PG&E to adjust its 2020 GRC revenue requirements from D.20-12-005 through the WMBA to reflect the securitization of these capital expenditures and to implement those adjustments through each year's Annual Electric True-Up.²

The initial AB1054 CapEx to be recovered through the Recovery Bonds relates to capital expenditures included in PG&E's 2020 GRC revenue requirements and recorded to the

¹ See D.21-06-030 at 115 ¶ 1.a. (OP 1.a.).

² *Id.* at 128 ¶ 46 (OP 46).

WMBA.³ Ordering Paragraph (OP) 46 of the Decision directs PG&E to “adjust its General Rate Case revenue requirement through the Wildfire Mitigation Balancing Account and Annual Electric True-Up Process following the issuance of the Recovery Bonds, as described in the body of this Financing Order and the accompanying Conclusions of Law.”⁴

Tariff Revisions

As described in PG&E’s Prepared Testimony in support of Application (A.) 21-02-020,⁵ the following adjustments will be made to PG&E’s recorded WMBA capital revenue requirements upon issuance of the Recovery Bonds:

- Depreciation expense associated with the Initial AB 1054 CapEx will be reversed from January 1, 2020 through the last month recorded prior to the date of issuance of the Recovery Bonds;
- Rate base calculations will be updated for the reversal of the depreciation and for reversal of all tax depreciation and deferred income taxes from January 1, 2020 through the date of issuance of the Recovery Bonds;
- Flow through of tax repairs and subsequent tax flow back associated with the Initial AB 1054 CapEx will be reversed from January 1, 2020 through the date of issuance of the Recovery Bonds;
- The plant securitized will earn a return at the authorized debt rate through the date of issuance of the Recovery Bonds, and will not earn a return in the WMBA after the date of securitization.
- PG&E will continue to collect the property taxes on the securitized plant through the WMBA.

In compliance with the Decision’s approval of these adjustments,⁶ PG&E proposes the following tariff changes to Electric Preliminary Statement Part IO, *Wildfire Mitigation Balancing Account - Electric (WMBA-E)*:

- PG&E proposes adding to the Purpose Section, “Upon issuance of securitized debt to fund capital expenditures in the WMBA, capital revenue requirements related to these capital expenditures will be modified to exclude depreciation expense, the return on investment, and taxes with the exception of property taxes” to inform users of these tariffs how the actual capital revenue requirements associated with

³ See D.20-12-005; see also A.21-02-020, PGE-05 at Section D, *Adjustment to General Rate Case (GRC) Revenue Requirement* (PG&E Prepared Testimony, Chapter 5, *Ratemaking Mechanisms*).

⁴ D.21-06-030 at 128 ¶ 46 (OP 46).

⁵ A.21-02-020, PGE-05 at Section D, *Adjustment to General Rate Case (GRC) Revenue Requirement* (PG&E Prepared Testimony, Chapter 5, *Ratemaking Mechanisms*).

⁶ D.21-06-030 at 67; 107 ¶ 40 (Conclusion of Law 40); and 128 ¶ 46 (OP 46).

incurred capital additions for securitized assets recorded pursuant to accounting procedures 5.c. have been modified.

- Minor grammar corrections to Accounting Procedures 5c.

This submittal would not increase any current rate or charge, cause the withdrawal of service, or conflict with any rate schedule or rule.

Protests

*****Due to the COVID-19 pandemic, PG&E is currently unable to receive protests or comments to this advice letter via U.S. mail or fax. Please submit protests or comments to this advice letter to EDTariffUnit@cpuc.ca.gov and PGETariffs@pge.com*****

Anyone wishing to protest this submittal may do so by letter sent via U.S. mail, facsimile or E-mail, no later than **August 2, 2021**, which is 21⁷ days after the date of this submittal. Protests must be submitted to:

CPUC Energy Division
ED Tariff Unit
505 Van Ness Avenue, 4th Floor
San Francisco, California 94102

Facsimile: (415) 703-2200
E-mail: EDTariffUnit@cpuc.ca.gov

Copies of protests also should be mailed to the attention of the Director, Energy Division, Room 4004, at the address shown above.

The protest shall also be sent to PG&E either via E-mail or U.S. mail (and by facsimile, if possible) at the address shown below on the same date it is mailed or delivered to the Commission:

Sidney Bob Dietz II
Director, Regulatory Relations
c/o Megan Lawson
Pacific Gas and Electric Company
77 Beale Street, Mail Code B13U
P.O. Box 770000
San Francisco, California 94177

Facsimile: (415) 973-3582

⁷ The 20-day protest period concludes on a weekend; therefore, PG&E is moving this date to the following business day.

E-mail: PGETariffs@pge.com

Any person (including individuals, groups, or organizations) may protest or respond to an advice letter (General Order 96-B, Section 7.4). The protest shall contain the following information: specification of the advice letter protested; grounds for the protest; supporting factual information or legal argument; name, telephone number, postal address, and (where appropriate) e-mail address of the protestant; and statement that the protest was sent to the utility no later than the day on which the protest was submitted to the reviewing Industry Division (General Order 96-B, Section 3.11).

Effective Date

Pursuant to General Order (GO) 96-B, Rule 5.2, this advice letter is submitted with a Tier 2 designation. PG&E requests that this Tier 2 advice submittal become effective on regular notice, **August 11, 2021**, which is 30 calendar days after the date of submittal.

Notice

In accordance with General Order 96-B, Section IV, a copy of this advice letter is being sent electronically and via U.S. mail to parties shown on the attached list and the parties on the service list for **A.21-02-020 and A.18-12-009**. Address changes to the General Order 96-B service list should be directed to PG&E at email address PGETariffs@pge.com. For changes to any other service list, please contact the Commission's Process Office at (415) 703-2021 or at Process_Office@cpuc.ca.gov. Send all electronic approvals to PGETariffs@pge.com. Advice letter submittals can also be accessed electronically at: <http://www.pge.com/tariffs/>.

/S/

Sidney Dietz
Director, Regulatory Relations

Attachments

cc: Service List in A.21-02-020 and A.18-12-009



ADVICE LETTER SUMMARY



ENERGY UTILITY

MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.: Pacific Gas and Electric Company (U 39 E)

Utility type:

- ELC GAS WATER
 PLC HEAT

Contact Person: Stuart Rubio

Phone #: (415) 973-4587

E-mail: PGETariffs@pge.com

E-mail Disposition Notice to: SHR8@pge.com

EXPLANATION OF UTILITY TYPE

ELC = Electric GAS = Gas WATER = Water
 PLC = Pipeline HEAT = Heat

(Date Submitted / Received Stamp by CPUC)

Advice Letter (AL) #: 6251-E

Tier Designation: 2

Subject of AL: Tariff Modifications to the Wildfire Mitigation Balancing Account for Adjustments to General Rate Case RRQs for AB1054 Wildfire Hardening Recovery Bonds

Keywords (choose from CPUC listing): Compliance

AL Type: Monthly Quarterly Annual One-Time Other:

If AL submitted in compliance with a Commission order, indicate relevant Decision/Resolution #: D. 21-06-030

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: No

Summarize differences between the AL and the prior withdrawn or rejected AL: N/A

Confidential treatment requested? Yes No

If yes, specification of confidential information:

Confidential information will be made available to appropriate parties who execute a nondisclosure agreement. Name and contact information to request nondisclosure agreement/ access to confidential information:

Resolution required? Yes No

Requested effective date: 8/11/21

No. of tariff sheets: 5

Estimated system annual revenue effect (%): N/A

Estimated system average rate effect (%): N/A

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: See attachment 1

Service affected and changes proposed¹: N/A

Pending advice letters that revise the same tariff sheets: N/A

¹Discuss in AL if more space is needed.

Protests and all other correspondence regarding this AL are due no later than 20 days after the date of this submittal, unless otherwise authorized by the Commission, and shall be sent to:

CPUC, Energy Division
Attention: Tariff Unit
505 Van Ness Avenue
San Francisco, CA 94102
Email: EDTariffUnit@cpuc.ca.gov

Name: Sidney Bob Dietz II, c/o Megan Lawson
Title: Director, Regulatory Relations
Utility Name: Pacific Gas and Electric Company
Address: 77 Beale Street, Mail Code B13U
City: San Francisco, CA 94177
State: California Zip: 94177
Telephone (xxx) xxx-xxxx: (415)973-2093
Facsimile (xxx) xxx-xxxx: (415)973-3582
Email: PGETariffs@pge.com

Name:
Title:
Utility Name:
Address:
City:
State: District of Columbia Zip:
Telephone (xxx) xxx-xxxx:
Facsimile (xxx) xxx-xxxx:
Email:

Cal P.U.C. Sheet No.	Title of Sheet	Cancelling Cal P.U.C. Sheet No.
50643-E	ELECTRIC PRELIMINARY STATEMENT PART IO WILDFIRE MITIGATION BALANCING ACCOUNT - WMBA-E Sheet 1	48721-E
50644-E	ELECTRIC PRELIMINARY STATEMENT PART IO WILDFIRE MITIGATION BALANCING ACCOUNT - WMBA-E Sheet 2	48722-E
50645-E	ELECTRIC PRELIMINARY STATEMENT PART IO WILDFIRE MITIGATION BALANCING ACCOUNT - WMBA-E Sheet 3	48723-E
50646-E	ELECTRIC TABLE OF CONTENTS Sheet 1	50554-E
50647-E	ELECTRIC TABLE OF CONTENTS Sheet 17	50555-E



ELECTRIC PRELIMINARY STATEMENT PART IO
WILDFIRE MITIGATION BALANCING ACCOUNT - WMBA-E

Sheet 1

IO. Wildfire Mitigation Balancing Account - Electric (WMBA-E)

1. PURPOSE: The purpose of the Wildfire Mitigation Balancing Account - Electric (WMBA-E) is to track actual expenses and capital expenditures against adopted amounts and to record associated expenses and capital revenue requirements for fire risk mitigation work, allocated to the electric distribution and generation functions. These costs include, but are not limited to, expenses and the revenue requirements associated with capital expenditures for: advanced system hardening and resiliency; expanded automation and protection; improved wildfire detection; and enhanced operational practices including work related to public safety power shutoff (PSPS) events. Costs recorded to the WMBA-E do not include costs recovered through the Catastrophic Event Memorandum Account (CEMA), the Fire Risk Mitigation Memorandum Account (FRMMA) or the Wildfire Mitigation Plan Memorandum Account (WMPMA).

The WMBA is a two-way balancing account, with a reasonableness review requirement for spending above 115 percent of expense and capital expenditure adopted amounts (reasonableness threshold). Any such amounts are tracked separately for subsequent review and approval by the Commission.

Upon issuance of securitized debt to fund capital expenditures in the WMBA, capital revenue requirements related to these capital expenditures will be modified to exclude depreciation expense, the return on investment, and taxes, with the exception of property taxes.

(N)
|
(N)

This account is comprised of three types of subaccounts:

The Electric Distribution Subaccounts (one expense and one capital) track actual expenses and the capital revenue requirement associated with actual capital expenditures incurred up to 115 percent of the expense and capital expenditures adopted amounts as allocated to the electric distribution function. Undercollections in these subaccounts will be determined annually through the Distribution Revenue Adjustment Mechanism (DRAM) in the Annual Electric True-Up (AET), or through another Tier 2 advice letter as authorized by the Commission. Any overcollections will be returned to customers through a regularly scheduled AET or other rate change advice letter at the end of the rate case cycle, or as otherwise authorized by the Commission.

The Generation Subaccounts (one expense and one capital) track actual expenses and the capital revenue requirement associated with actual capital expenditures incurred up to 115 percent of the expense and capital expenditures adopted amounts as allocated to the generation function. Undercollections in these subaccounts will be determined annually through the Portfolio Allocation Balancing Account (PABA) in the AET, or through another Tier 2 advice letter as authorized by the Commission. Any overcollections will be returned to customers through a regularly scheduled AET or other rate change advice letter at the end of the rate case cycle, or as otherwise authorized by the Commission.

The Reasonableness Review Subaccount: PG&E will track actual expenses compared to adopted expenses and will track actual capital expenditures compared to the adopted capital expenditures for the reasonableness review requirement. To the extent that actual expenses or the actual capital expenditures exceed 115% of the respective adopted amounts, the Reasonableness Review Subaccount will track the associated electric distribution and generation revenue requirements.

(Continued)

Advice	6251-E	Issued by	Submitted	July 12, 2021
Decision	D. 21-06-030	Robert S. Kenney	Effective	
		Vice President, Regulatory Affairs	Resolution	



ELECTRIC PRELIMINARY STATEMENT PART IO
WILDFIRE MITIGATION BALANCING ACCOUNT - WMBA-E

Sheet 2

IO. Wildfire Mitigation Balancing Account - Electric (WMBA-E) (Cont'd)

Reasonableness Review Subaccount (Cont'd):

PG&E will file an application seeking review and approval of any amounts in the Reasonableness Review Subaccount. Upon approval, the amounts recorded to this subaccount will be transferred to the DRAM and PABA, respectively. (L)
| (L)

2. APPLICABILITY: The WMBA applies to all customer classes, except for those schedules or contracts specifically excluded by the Commission.

3. REVISION DATE: Disposition of balances in the subaccounts are included in the above descriptions of the subaccounts.

4. RATES: The WMBA does not have a rate component.

5. ACCOUNTING PROCEDURE: The following entries will be made at the end of each month, or as applicable, excluding an allowance for Revenue Fees and Uncollectible (RF&U) accounts expense:

ELECTRIC DISTRIBUTION SUBACCOUNTS: Entry b) applies only to the expense subaccount and entry c) applies only to the capital subaccount

- a) A credit or debit entry equal to one-twelfth of the adopted revenue requirement allocated to the electric distribution function;
- b) A debit entry equal to the actual expenses incurred allocated to the electric distribution function;
- c) A debit or credit entry equal to the capital revenue requirement associated with the actual capital additions incurred for the electric distribution function. Capital-related revenue requirements include depreciation expense, the return on investment, federal and state income taxes, and property taxes associated with the costs of installed equipment; (T)
- d) If actual amounts (expenses or capital expenditures) exceed 115 percent of the respective adopted amounts, a credit entry to transfer the revenue requirement associated with the excess to the Reasonableness Review Subaccount;
- e) An entry to record the transfer of amounts to or from other accounts as approved by the Commission; and
- f) An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three month Commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor.

(Continued)



ELECTRIC PRELIMINARY STATEMENT PART IO
WILDFIRE MITIGATION BALANCING ACCOUNT - WMBA-E

Sheet 3

IO. Wildfire Mitigation Balancing Account - Electric (WMBA-E) (Cont'd)

5. ACCOUNTING PROCEDURE (Cont'd):

GENERATION SUBACCOUNT: Entry b) applies only to the expense subaccount and entry c) applies only to the capital subaccount

- a) A credit or debit entry equal to one-twelfth of the adopted revenue requirement allocated to the generation function;
- b) A debit entry equal to the actual expenses incurred allocated to the generation function;
- c) A debit or credit entry equal to the capital revenue requirement associated with the actual capital additions incurred for the generation function. Capital-related revenue requirements include depreciation expense, the return on investment, federal and state income taxes, and property taxes associated with the costs of installed equipment; (T)
- d) If actual amounts (expenses or capital expenditures) exceed 115 percent of the respective adopted amounts, a credit entry to transfer the revenue requirement associated with the excess to the Reasonableness Review Subaccount;
- e) An entry to record the transfer of amounts to or from other accounts as approved by the Commission; and
- f) An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three month Commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor.

REASONABLENESS REVIEW SUBACCOUNT:

- a) A debit entry equal to amounts transferred from the electric distribution or generation subaccounts;
- b) An entry to record the transfer of amounts to or from other accounts as approved by the Commission; and
- c) An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three month Commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor.



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Advice 6251-E
Decision D. 21-06-030

Issued by
Robert S. Kenney
Vice President, Regulatory Affairs

Submitted July 12, 2021
Effective
Resolution



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Advice 6251-E
July 12, 2021

Attachment 2

Redline Tariffs



ELECTRIC PRELIMINARY STATEMENT PART IO
WILDFIRE MITIGATION BALANCING ACCOUNT - WMBA-E

Sheet 1

IO. Wildfire Mitigation Balancing Account - Electric (WMBA-E)

1. PURPOSE: The purpose of the Wildfire Mitigation Balancing Account - Electric (WMBA-E) is to track actual expenses and capital expenditures against adopted amounts and to record associated expenses and capital revenue requirements for fire risk mitigation work, allocated to the electric distribution and generation functions. These costs include, but are not limited to, expenses and the revenue requirements associated with capital expenditures for: advanced system hardening and resiliency; expanded automation and protection; improved wildfire detection; and enhanced operational practices including work related to public safety power shutoff (PSPS) events. Costs recorded to the WMBA-E do not include costs recovered through the Catastrophic Event Memorandum Account (CEMA), the Fire Risk Mitigation Memorandum Account (FRMMA) or the Wildfire Mitigation Plan Memorandum Account (WMPMA).

The WMBA is a two-way balancing account, with a reasonableness review requirement for spending above 115 percent of expense and capital expenditure adopted amounts (reasonableness threshold). Any such amounts are tracked separately for subsequent review and approval by the Commission.

Upon issuance of securitized debt to fund capital expenditures in the WMBA, capital revenue requirements related to these capital expenditures will be modified to exclude depreciation expense, the return on investment, and taxes, with the exception of property taxes.

(N)
↓
(N)

This account is comprised of three types of subaccounts:

The Electric Distribution Subaccounts (one expense and one capital) track actual expenses and the capital revenue requirement associated with actual capital expenditures incurred up to 115 percent of the expense and capital expenditures adopted amounts as allocated to the electric distribution function. Undercollections in these subaccounts will be determined annually through the Distribution Revenue Adjustment Mechanism (DRAM) in the Annual Electric True-Up (AET), or through another Tier 2 advice letter as authorized by the Commission. Any overcollections will be returned to customers through a regularly scheduled AET or other rate change advice letter at the end of the rate case cycle, or as otherwise authorized by the Commission.

The Generation Subaccounts (one expense and one capital) track actual expenses and the capital revenue requirement associated with actual capital expenditures incurred up to 115 percent of the expense and capital expenditures adopted amounts as allocated to the generation function. Undercollections in these subaccounts will be determined annually through the Portfolio Allocation Balancing Account (PABA) in the AET, or through another Tier 2 advice letter as authorized by the Commission. Any overcollections will be returned to customers through a regularly scheduled AET or other rate change advice letter at the end of the rate case cycle, or as otherwise authorized by the Commission.

The Reasonableness Review Subaccount: PG&E will track actual expenses compared to adopted expenses and will track actual capital expenditures compared to the adopted capital expenditures for the reasonableness review requirement. To the extent that actual expenses or the actual capital expenditures exceed 115% of the respective adopted amounts, the Reasonableness Review Subaccount will track the associated electric distribution and generation revenue requirements.

(L)

(Continued)

Advice	6076-E	Issued by	Submitted	February 5, 2021
Decision	D.20-12-005	Robert S. Kenney	Effective	January 1, 2020
		Vice President, Regulatory Affairs	Resolution	



ELECTRIC PRELIMINARY STATEMENT PART IO
WILDFIRE MITIGATION BALANCING ACCOUNT - WMBA-E

Sheet 2

IO. Wildfire Mitigation Balancing Account - Electric (WMBA-E) (Cont'd)

Reasonableness Review Subaccount (Cont'd):

PG&E will file an application seeking review and approval of any amounts in the Reasonableness Review Subaccount. Upon approval, the amounts recorded to this subaccount will be transferred to the DRAM and PABA, respectively.

(L)
↓
(L)

- 2. APPLICABILITY: The WMBA applies to all customer classes, except for those schedules or contracts specifically excluded by the Commission.
- 3. REVISION DATE: Disposition of balances in the subaccounts are included in the above descriptions of the subaccounts.
- 4. RATES: The WMBA does not have a rate component.
- 5. ACCOUNTING PROCEDURE: The following entries will be made at the end of each month, or as applicable, excluding an allowance for Revenue Fees and Uncollectible (RF&U) accounts expense:

ELECTRIC DISTRIBUTION SUBACCOUNTS: Entry b) applies only to the expense subaccount and entry c) applies only to the capital subaccount

- a) A credit or debit entry equal to one-twelfth of the adopted revenue requirement allocated to the electric distribution function;
- b) A debit entry equal to the actual expenses incurred allocated to the electric distribution function;
- c) A debit or credit entry equal to the capital revenue requirement associated with the actual capital additions incurred ~~allocated to~~for the electric distribution function. Capital-related revenue requirements include depreciation expense, the return on investment, federal and state income taxes, and property taxes associated with the costs of installed equipment;
- d) If actual amounts (expenses or capital expenditures) exceed 115 percent of the respective adopted amounts, a credit entry to transfer the revenue requirement associated with the excess to the Reasonableness Review Subaccount;
- e) An entry to record the transfer of amounts to or from other accounts as approved by the Commission; and
- f) An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three month Commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor.

(T)

(Continued)

Advice 6076-E
Decision D.20-12-005

Issued by
Robert S. Kenney
Vice President, Regulatory Affairs

Submitted
Effective
Resolution

February 5, 2021
January 1, 2020



ELECTRIC PRELIMINARY STATEMENT PART IO
WILDFIRE MITIGATION BALANCING ACCOUNT - WMBA-E

Sheet 3

IO. Wildfire Mitigation Balancing Account - Electric (WMBA-E) (Cont'd)

5. ACCOUNTING PROCEDURE (Cont'd):

GENERATION SUBACCOUNT: Entry b) applies only to the expense subaccount and entry c) applies only to the capital subaccount

- a) A credit or debit entry equal to one-twelfth of the adopted revenue requirement allocated to the generation function;
- b) A debit entry equal to the actual expenses incurred allocated to the generation function;
- c) A debit or credit entry equal to the capital revenue requirement associated with the actual capital additions incurred ~~allocated to~~ the generation function. Capital-related revenue requirements include depreciation expense, the return on investment, federal and state income taxes, and property taxes associated with the costs of installed equipment; (T)
- d) If actual amounts (expenses or capital expenditures) exceed 115 percent of the respective adopted amounts, a credit entry to transfer the revenue requirement associated with the excess to the Reasonableness Review Subaccount;
- e) An entry to record the transfer of amounts to or from other accounts as approved by the Commission; and
- f) An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three month Commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor.

REASONABLENESS REVIEW SUBACCOUNT:

- a) A debit entry equal to amounts transferred from the electric distribution or generation subaccounts;
- b) An entry to record the transfer of amounts to or from other accounts as approved by the Commission; and
- c) An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three month Commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor.

**PG&E Gas and Electric
Advice Submittal List
General Order 96-B, Section IV**

AT&T
Albion Power Company

Alta Power Group, LLC
Anderson & Poole

Atlas ReFuel
BART

Barkovich & Yap, Inc.
California Cotton Ginners & Growers Assn
California Energy Commission

California Hub for Energy Efficiency
Financing

California Alternative Energy and
Advanced Transportation Financing
Authority
California Public Utilities Commission
Calpine

Cameron-Daniel, P.C.
Casner, Steve
Cenergy Power
Center for Biological Diversity

Chevron Pipeline and Power
City of Palo Alto

City of San Jose
Clean Power Research
Coast Economic Consulting
Commercial Energy
Crossborder Energy
Crown Road Energy, LLC
Davis Wright Tremaine LLP
Day Carter Murphy

Dept of General Services
Don Pickett & Associates, Inc.
Douglass & Liddell

East Bay Community Energy Ellison
Schneider & Harris LLP Energy
Management Service
Engineers and Scientists of California

GenOn Energy, Inc.
Goodin, MacBride, Squeri, Schlotz &
Ritchie

Green Power Institute
Hanna & Morton
ICF

IGS Energy
International Power Technology
Intestate Gas Services, Inc.
Kelly Group
Ken Bohn Consulting
Keyes & Fox LLP
Leviton Manufacturing Co., Inc.

Los Angeles County Integrated
Waste Management Task Force
MRW & Associates
Manatt Phelps Phillips
Marin Energy Authority
McKenzie & Associates

Modesto Irrigation District
NLine Energy, Inc.
NRG Solar

Office of Ratepayer Advocates
OnGrid Solar
Pacific Gas and Electric Company
Peninsula Clean Energy

Pioneer Community Energy

Redwood Coast Energy Authority
Regulatory & Cogeneration Service, Inc.
SCD Energy Solutions
San Diego Gas & Electric Company

SPURR
San Francisco Water Power and Sewer
Sempra Utilities

Sierra Telephone Company, Inc.
Southern California Edison Company
Southern California Gas Company
Spark Energy
Sun Light & Power
Sunshine Design
Tecogen, Inc.
TerraVerde Renewable Partners
Tiger Natural Gas, Inc.

TransCanada
Utility Cost Management
Utility Power Solutions
Water and Energy Consulting Wellhead
Electric Company
Western Manufactured Housing
Communities Association (WMA)
Yep Energy