

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



Pacific Gas & Electric Company
ELC (Corp ID 39)
Status of Advice Letter 4367G/6062E
As of April 5, 2021

Subject: Return to Ratepayers of Excess Accumulated Deferred Income Taxes Pursuant to the 2017 Tax Act

Division Assigned: Energy

Date Filed: 01-19-2021

Date to Calendar: 01-22-2021

Authorizing Documents: D2012005

Authorizing Documents: D1908023

Disposition:	Accepted
Effective Date:	02-18-2021

Resolution Required: No

Resolution Number: None

Commission Meeting Date: None

CPUC Contact Information:

edtariffunit@cpuc.ca.gov

AL Certificate Contact Information:

Stuart Rubio

415-973-4587

PGETariffs@pge.com

PUBLIC UTILITIES COMMISSION
505 Van Ness Avenue
San Francisco CA 94102-3298



To: Energy Company Filing Advice Letter

From: Energy Division PAL Coordinator

Subject: Your Advice Letter Filing

The Energy Division of the California Public Utilities Commission has processed your recent Advice Letter (AL) filing and is returning an AL status certificate for your records.

The AL status certificate indicates:

- Advice Letter Number
- Name of Filer
- CPUC Corporate ID number of Filer
- Subject of Filing
- Date Filed
- Disposition of Filing (Accepted, Rejected, Withdrawn, etc.)
- Effective Date of Filing
- Other Miscellaneous Information (e.g., Resolution, if applicable, etc.)

The Energy Division has made no changes to your copy of the Advice Letter Filing; please review your Advice Letter Filing with the information contained in the AL status certificate, and update your Advice Letter and tariff records accordingly.

All inquiries to the California Public Utilities Commission on the status of your Advice Letter Filing will be answered by Energy Division staff based on the information contained in the Energy Division's PAL database from which the AL status certificate is generated. If you have any questions on this matter please contact the:

Energy Division's Tariff Unit by e-mail to
edtariffunit@cpuc.ca.gov

January 19, 2021

Advice 4367-G/6062-E

(Pacific Gas and Electric Company ID U 39 M)

Public Utilities Commission of the State of California

**Subject: Return to Ratepayers of Excess Accumulated Deferred Income Taxes
Pursuant to the 2017 Tax Act**

Purpose

Pacific Gas and Electric Company (PG&E or the Company) submits this Tier 2 Advice Letter, in accordance with ordering paragraph 12 of the 2020 General Rate Case (GRC) Phase 1 Decision (D.) 20-12-005, to implement the return to ratepayers of the excess Accumulated Deferred Income Taxes that was created by the passage of the 2017 Tax Act consistent with Decision 19-08-023, Ordering Paragraphs 6, 7, and 8 using the Average Rate Assumption Method.¹

Background

The Tax Cut and Jobs Act of 2017 (2017 Tax Act) was signed into law on December 22, 2017. On March 31, 2018, PG&E filed a Petition for Modification of D.17-05-013 in PG&E's 2017 General Rate Case (GRC) to revise the adopted revenue requirements to reflect the effects of the 2017 Tax Act. On August 15, 2019, the Commission issued D.19-08-023 granting PG&E's Petition for Modification. In Ordering Paragraph 3 of D.19-08-023, the Commission required changes in PG&E's computation of certain deferred tax elements. Ordering Paragraph 5 of the decision also required PG&E to file a compliance Advice Letter with updated revenue requirement reductions and rate amortization periods. On October 17, 2019, the Commission approved PG&E's compliance Advice Letter 4142-G/5636-E, which incorporated the proposed gas and electric revenue requirement reductions and rate amortization periods to reflect the effects 2017 Tax Act.

In D.20-12-005, the Commission directed PG&E to file an advice letter within 45 days of the effective date of that decision, or December 11, 2020, to reflect the return of excess ADIT created by the passage of the 2017 Tax Act, consistent with the methodology the

¹ Decision 19-08-023, Ordering Paragraphs 6, 7, and 8 address PG&E's normalization concerns.

Commission required in D.19-08-023, using the Average Rate Assumption Method. The excess ADIT balance was created when the 2017 Tax Act reduced PG&E's federal corporate income tax rate from 35 percent to 21 percent. As a result, a portion of existing ADIT (excess ADIT) is no longer needed to pay for future taxes. The return of excess ADIT to ratepayers using PG&E's methodology was included in the adopted revenue requirement calculations in D.20-12-005. This advice letter adjusts the return to implement Ordering Paragraph 12 of D.20-12-005.

Revised Revenue Requirements

PG&E has revised its computation of the effects of the 2017 Tax Act on the revenue requirements adopted in the 2020 GRC, in conformance with the Ordering Paragraph 12 of D.20-12-005. The results of the revised computation are shown in the table below.

Pacific Gas and Electric Company
Revised 2020 GRC Revenue Requirement Increase/(Decrease)
(\$ in '000s)

Gas Revenue Requirements

	Year / Case	Distribution		Total
1	2020 GRC	\$2,836		\$2,836
2	2021 GRC	\$2,507		\$2,507
3	2022 GRC	\$2,221		\$2,221
4	Total	\$7,563		\$7,563

Electric Revenue Requirements

	Year / Case	Distribution	Generation	Total
5	2020 GRC	(\$24,975)	(\$2,818)	(\$27,793)
6	2021 GRC	(\$25,635)	(\$3,039)	(\$28,674)
7	2022 GRC	(\$26,913)	(\$3,201)	(\$30,114)
8	Total	(\$77,523)	(\$9,059)	(\$86,581)

Attachment 1, of this Advice Letter, are the outputs from the RO models showing the incremental revenue requirement reductions for 2020, 2021 and 2022.

Amortization of Revised Revenue Requirements in Rates

As required in Ordering Paragraph 12.a of D.20-12-005, PG&E includes a proposed amortization period for the incremental revenue requirement reductions outlined in the tables above. Considering the timing and effects of other pending and anticipated rate changes, PG&E proposes the following approach for amortizing the effects of the 2017 Tax Act in rates:

Gas Rates: PG&E proposes to phase in the revenue requirement increase over two rate changes. PG&E will implement the increase of \$5.3 million, which is the sum of the revenue requirement amounts related to the 2020 and 2021 GRC years, in gas rates with the next practicable rate change in 2021, but no earlier than April 1, 2021. PG&E will amortize the 2020 and 2021 revenue requirements in rates for the number of months remaining in 2021 (i.e., if implemented on April 1, 2021 the amortization will be over 9 months, if implemented on May 1, 2021 the amortization will be over 8 months, and so on). PG&E will include the \$2.2 million, which is the revenue requirement related to the 2022 GRC year, in gas rates amortized for 12 months in PG&E's 2022 Annual Gas True-up submittal, which is expected to be effective on January 1, 2022. The increases will be recorded in the Distribution subaccount of the Core Fixed Cost Account (CFCA) and the Distribution subaccount Noncore Customer Class Charge Account (NCA).

Electric Rates: For the generation function, the total reduction of \$9.1 million will be amortized in rates over 12 months beginning January 1, 2022. PG&E will include this reduction in its 2022 Energy Resource Recovery Account (ERRA) Forecast Proceeding, which will be implemented through the Annual Electric True-up (AET). The reduction will be recorded in the Portfolio Allocation Balancing Account (PABA).

For the distribution function, PG&E proposes to phase in the revenue requirement reductions over two rate changes. PG&E expects to implement the reduction of \$50.6 million, which is the sum of the revenue requirement amounts related to the 2020 and 2021 GRC years, in electric rates with the next practicable rate change in 2021, but no earlier than April 1, 2021. PG&E will time the implementation and the amortization of the 2020 and 2021 amounts in a manner that smooths future rate changes for customers. PG&E will confer with the Energy Division on these rate adjustments. PG&E will include the reduction of \$26.9 million, which is the revenue requirement related to the 2022 GRC year, in electric rates amortized for 12 months in PG&E's 2022 AET submittal, which is expected to be effective on January 1, 2022. The reductions for the distribution function will be recorded in the Distribution Revenue Adjustment Mechanism (DRAM).

This submittal would not increase any current rate or charge, cause the withdrawal of service, or conflict with any rate schedule or rule.

Protests

*****Due to the COVID-19 pandemic and the shelter at home orders, PG&E is currently unable to receive protests or comments to this advice letter via U.S. mail or fax. Please submit protests or comments to this advice letter to EDTariffUnit@cpuc.ca.gov and PGETariffs@pge.com*****

Anyone wishing to protest this submittal may do so by letter sent via U.S. mail, facsimile or E-mail, no later than **February 8, 2021**, which is 20 days after the date of this submittal. Protests must be submitted to:

CPUC Energy Division
ED Tariff Unit
505 Van Ness Avenue, 4th Floor
San Francisco, California 94102

Facsimile: (415) 703-2200
E-mail: EDTariffUnit@cpuc.ca.gov

Copies of protests also should be mailed to the attention of the Director, Energy Division, Room 4004, at the address shown above.

The protest shall also be sent to PG&E either via E-mail or U.S. mail (and by facsimile, if possible) at the address shown below on the same date it is mailed or delivered to the Commission:

Erik Jacobson
Director, Regulatory Relations
c/o Megan Lawson
Pacific Gas and Electric Company
77 Beale Street, Mail Code B13U
P.O. Box 770000
San Francisco, California 94177

Facsimile: (415) 973-3582
E-mail: PGETariffs@pge.com

Any person (including individuals, groups, or organizations) may protest or respond to an advice letter (General Order 96-B, Section 7.4). The protest shall contain the following information: specification of the advice letter protested; grounds for the protest; supporting factual information or legal argument; name, telephone number, postal address, and (where appropriate) e-mail address of the protestant; and statement that the protest was sent to the utility no later than the day on which the protest was submitted to the reviewing Industry Division (General Order 96-B, Section 3.11).

Effective Date

Pursuant to General Order (GO) 96-B, Rule 5.2, **and OP 12 of D.20-12-005**, this advice letter is submitted with a Tier 2 designation. PG&E requests that this **Tier 2** advice submittal become effective on regular notice, **February 18, 2021** which is 30 calendar days after the date of submittal.

Notice

In accordance with General Order 96-B, Section IV, a copy of this advice letter is being sent electronically and via U.S. mail to parties shown on the attached list **and the parties on the service list for A.18-12-009**. Address changes to the General Order 96-B service list should be directed to PG&E at email address PGETariffs@pge.com. For changes to any other service list, please contact the Commission's Process Office at (415) 703-2021 or at Process_Office@cpuc.ca.gov. Send all electronic approvals to PGETariffs@pge.com. Advice letter submittals can also be accessed electronically at: <http://www.pge.com/tariffs/>.

/S/

Erik Jacobson
Director, Regulatory Relations

Attachments

cc: Service List A.18-12-009



ADVICE LETTER SUMMARY

ENERGY UTILITY



MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.: Pacific Gas and Electric Company (ID U 39 M)

Utility type:

- ELC GAS WATER
 PLC HEAT

Contact Person: Stuart Rubio

Phone #: (415) 973-4587

E-mail: PGETariffs@pge.com

E-mail Disposition Notice to: SHR8@pge.com

EXPLANATION OF UTILITY TYPE

ELC = Electric GAS = Gas WATER = Water
 PLC = Pipeline HEAT = Heat

(Date Submitted / Received Stamp by CPUC)

Advice Letter (AL) #: 4367-G/6062-E

Tier Designation: 2

Subject of AL: Return to Ratepayers of Excess Accumulated Deferred Income Taxes Pursuant to the 2017 Tax Act

Keywords (choose from CPUC listing): Compliance

AL Type: Monthly Quarterly Annual One-Time Other:

If AL submitted in compliance with a Commission order, indicate relevant Decision/Resolution #: D. 20-12-005 and 19-08-023

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: No

Summarize differences between the AL and the prior withdrawn or rejected AL: N/A

Confidential treatment requested? Yes No

If yes, specification of confidential information:

Confidential information will be made available to appropriate parties who execute a nondisclosure agreement. Name and contact information to request nondisclosure agreement/ access to confidential information:

Resolution required? Yes No

Requested effective date: 2/18/21

No. of tariff sheets: N/A

Estimated system annual revenue effect (%): N/A

Estimated system average rate effect (%): N/A

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: N/A

Service affected and changes proposed¹: N/A

Pending advice letters that revise the same tariff sheets: N/A

¹Discuss in AL if more space is needed.

Protests and all other correspondence regarding this AL are due no later than 20 days after the date of this submittal, unless otherwise authorized by the Commission, and shall be sent to:

CPUC, Energy Division
Attention: Tariff Unit
505 Van Ness Avenue
San Francisco, CA 94102
Email: EDTariffUnit@cpuc.ca.gov

Name: Erik Jacobson, c/o Megan Lawson
Title: Director, Regulatory Relations
Utility Name: Pacific Gas and Electric Company
Address: 77 Beale Street, Mail Code B13U
City: San Francisco, CA 94177
State: California Zip: 94177
Telephone (xxx) xxx-xxxx: (415)973-2093
Facsimile (xxx) xxx-xxxx: (415)973-3582
Email: PGETariffs@pge.com

Name:
Title:
Utility Name:
Address:
City:
State: District of Columbia Zip:
Telephone (xxx) xxx-xxxx:
Facsimile (xxx) xxx-xxxx:
Email:

ATTACHMENT 1

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted)
 Results of Operations at Proposed Rates
Electric And Gas Departments
 (Thousands of Dollars)

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted) with D.19-08-023 Excess ADIT
 Results of Operations at Proposed Rates
Electric And Gas Departments
 (Thousands of Dollars)

Pacific Gas and Electric Company
2020 PG&E GRC (Difference)
 Results of Operations at Proposed Rates
Electric And Gas Departments
 (Thousands of Dollars)

Line No.	Description	Test Year 2020 (A)	Attrition Year 2021		Attrition Year 2022		Test Year 2020 (A)	Attrition Year 2021		Attrition Year 2022		Test Year 2020 (A)	Attrition Year 2021		Attrition Year 2022		Line No.
			Increase (B)	Total (C)	Increase (D)	Total (E)		Increase (B)	Total (C)	Increase (D)	Total (E)		Increase (B)	Total (C)	Increase (D)	Total (E)	
REVENUE:																	
1	Revenue Collected in Rates	9,102,470	315,969	9,418,439	363,673	9,782,112	9,077,513	314,759	9,392,272	361,946	9,754,218	(24,958)	(1,210)	(26,167)	(1,726)	(27,894)	1
2	Plus Other Operating Revenue	194,587	-	194,587	-	194,587	194,484	-	194,484	-	194,484	(103)	-	(103)	-	(103)	2
3	Total Operating Revenue	9,297,057	315,969	9,613,026	363,673	9,976,699	9,271,997	314,759	9,586,756	361,946	9,948,702	(25,060)	(1,210)	(26,270)	(1,726)	(27,996)	3
OPERATING EXPENSES:																	
4	Energy Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
5	Production / Procurement	625,606	(8,993)	616,613	2,067	618,680	625,606	(8,993)	616,613	2,067	618,680	-	-	-	-	-	5
6	Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6
7	Transmission	9,986	198	10,184	75	10,259	9,986	198	10,184	75	10,259	-	-	-	-	-	7
8	Distribution	1,437,596	78,210	1,515,805	67,730	1,583,535	1,437,596	78,210	1,515,805	67,730	1,583,535	-	-	-	-	-	8
9	Customer Accounts	245,782	7,085	252,867	1,716	254,583	245,782	7,085	252,867	1,716	254,583	-	-	-	-	-	9
10	Uncollectibles	29,845	1,004	30,849	1,165	32,014	29,763	1,000	30,763	1,159	31,922	(82)	(4)	(86)	(6)	(91)	10
11	Customer Services	30,764	749	31,513	471	31,984	30,764	749	31,513	471	31,984	-	-	-	-	-	11
12	Administrative and General	1,203,064	29,670	1,232,734	20,129	1,252,864	1,203,064	29,670	1,232,734	20,129	1,252,864	-	-	-	-	-	12
13	Franchise & SFGR Tax Requirement	75,503	2,661	78,164	2,981	81,145	75,315	2,651	77,966	2,967	80,933	(188)	(10)	(198)	(14)	(212)	13
14	Amortization	23,271	-	23,271	-	23,271	23,271	-	23,271	-	23,271	-	-	-	-	-	14
15	Wage Change Impacts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15
16	Other Price Change Impacts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16
17	Other Adjustments	(1,721)	(2,741)	(4,462)	(29,598)	(34,060)	(1,721)	(2,741)	(4,462)	(29,598)	(34,060)	-	-	-	-	-	17
18	Subtotal Expenses:	3,679,695	107,843	3,787,538	66,736	3,854,274	3,679,425	107,829	3,787,254	66,716	3,853,970	(270)	(14)	(284)	(19)	(303)	18
TAXES:																	
19	Superfund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19
20	Property	350,300	16,426	366,726	18,222	384,948	350,300	16,426	366,726	18,222	384,948	-	-	-	-	-	20
21	Payroll	95,862	3,135	98,997	-	98,997	95,862	3,135	98,997	-	98,997	-	-	-	-	-	21
22	Business	1,199	-	1,199	-	1,199	1,199	-	1,199	-	1,199	-	-	-	-	-	22
23	Other	13,723	-	13,723	-	13,723	13,723	-	13,723	-	13,723	-	-	-	-	-	23
24	State Corporation Franchise	117,148	(11,983)	105,165	(2,979)	102,186	114,969	(12,067)	102,902	(3,114)	99,788	(2,179)	(84)	(2,264)	(134)	(2,398)	24
25	Federal Income	97,424	(37,784)	59,639	(568)	59,072	75,264	(38,145)	37,119	(1,570)	35,549	(22,159)	(360)	(22,520)	(1,003)	(23,522)	25
26	Total Taxes	675,655	(30,206)	645,449	14,675	660,124	651,317	(30,651)	620,665	13,538	634,203	(24,339)	(445)	(24,783)	(1,137)	(25,920)	26
27	Depreciation	2,665,083	136,147	2,801,230	157,841	2,959,072	2,665,083	136,147	2,801,230	157,841	2,959,072	-	-	-	-	-	27
28	Fossil/Hydro Decommissioning	23,259	-	23,259	-	23,259	23,259	-	23,259	-	23,259	-	-	-	-	-	28
29	Nuclear Decommissioning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29
30	Total Operating Expenses	7,043,692	213,784	7,257,476	239,252	7,496,727	7,019,083	213,326	7,232,408	238,095	7,470,504	(24,609)	(459)	(25,067)	(1,156)	(26,224)	30
31	Net for Return	2,253,366	102,184	2,355,550	124,421	2,479,971	2,252,914	101,433	2,354,347	123,851	2,478,199	(451)	(751)	(1,202)	(570)	(1,773)	31
32	Rate Base	29,462,512	1,580,427	31,042,939	1,956,330	32,999,268	29,456,589	1,570,491	31,027,080	1,948,725	32,975,805	(5,923)	(9,936)	(15,859)	(7,604)	(23,463)	32

A

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted)
Income Taxes at Proposed Rates
Electric And Gas Departments
(Thousands of Dollars)

B

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted) with D.19-08-023 Excess ADIT
Income Taxes at Proposed Rates
Electric And Gas Departments
(Thousands of Dollars)

B-A

Pacific Gas and Electric Company
2020 PG&E GRC (Difference)
Income Taxes at Proposed Rates
Electric And Gas Departments
(Thousands of Dollars)

Line No.	Description	Test Year	Attrition Year 2021		Attrition Year 2022		Test Year	Attrition Year 2021		Attrition Year 2022		Test Year	Attrition Year 2021		Attrition Year 2022		Line No.
		2020	Increase	Total	Increase	Total	2020	Increase	Total	Increase	Total	2020	Increase	Total	Increase	Total	
		(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	
1	Revenues	9,297,057	315,969	9,613,026	363,673	9,976,699	9,271,997	314,759	9,586,756	361,946	9,948,702	(25,060)	(1,210)	(26,270)	(1,726)	(27,996)	1
2	O&M Expenses	3,679,695	107,843	3,787,538	66,736	3,854,274	3,679,425	107,829	3,787,254	66,716	3,853,970	(270)	(14)	(284)	(19)	(303)	2
3	Nuclear Decommissioning Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
4	Superfund Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
5	Taxes Other Than Income	461,083	19,561	480,644	18,222	498,866	461,083	19,561	480,644	18,222	498,866	-	-	-	-	-	5
6	Subtotal	5,156,279	188,565	5,344,844	278,715	5,623,559	5,131,489	187,369	5,318,858	277,008	5,595,866	(24,790)	(1,196)	(25,986)	(1,707)	(27,693)	6
DEDUCTIONS FROM TAXABLE INCOME:																	
7	Interest Charge Adjustment	688,837	53,966	742,803	68,684	811,488	688,697	53,726	742,423	68,496	810,919	(140)	(240)	(380)	(188)	(568)	7
8	Fiscal/Calendar Property Tax Adjustment	11,399	-	11,399	-	11,399	11,399	-	11,399	-	11,399	-	-	-	-	-	8
9	Operating Expense Adjustments	11,879	-	11,879	-	11,879	11,879	-	11,879	-	11,879	-	-	-	-	-	9
10	Repair Deduction	963,328	158,807	1,122,135	181,460	1,303,595	963,328	158,807	1,122,135	181,460	1,303,595	-	-	-	-	-	10
11	Removal Cost Adjustment	(6,395)	-	(6,395)	-	(6,395)	(6,395)	-	(6,395)	-	(6,395)	-	-	-	-	-	11
12	Vacation Pay Adjustment	(3,309)	-	(3,309)	-	(3,309)	(3,309)	-	(3,309)	-	(3,309)	-	-	-	-	-	12
13	Capitalized Software Adjustment	64,425	-	64,425	(64,425)	-	64,425	-	64,425	(64,425)	-	-	-	-	-	-	13
14	Subtotal Deductions	1,730,163	212,774	1,942,937	185,720	2,128,657	1,730,023	212,533	1,942,556	185,532	2,128,088	(140)	(240)	(380)	(188)	(568)	14
CCFT TAXES:																	
15	CCFT Capitalized Interest Adjustment	8,364	-	8,364	-	8,364	8,364	-	8,364	-	8,364	-	-	-	-	-	15
16	CCFT Tax Depreciation - Declining Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16
17	CCFT Tax Depreciation - Fixed Assets	1,998,231	111,343	2,109,574	126,699	2,236,273	1,998,231	111,343	2,109,574	126,699	2,236,273	-	-	-	-	-	17
18	CCFT Tax Depreciation - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18
19	Capitalized Overhead - Cost For Gas Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19
20	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20
21	Subtotal Deductions	3,736,758	324,117	4,060,875	312,419	4,373,294	3,736,618	323,876	4,060,494	312,231	4,372,725	(140)	(240)	(380)	(188)	(568)	21
22	Taxable Income for CCFT	1,419,521	(135,552)	1,283,969	(33,704)	1,250,265	1,394,871	(136,507)	1,258,363	(35,223)	1,223,141	(24,650)	(955)	(25,606)	(1,519)	(27,125)	22
23	CCFT	125,486	(11,983)	113,503	(2,979)	110,523	123,307	(12,067)	111,239	(3,114)	108,126	(2,179)	(84)	(2,264)	(134)	(2,398)	23
24	State Tax Credits	(2,043)	-	(2,043)	-	(2,043)	(2,043)	-	(2,043)	-	(2,043)	-	-	-	-	-	24
25	Current CCFT	123,443	(11,983)	111,460	(2,979)	108,480	121,263	(12,067)	109,196	(3,114)	106,083	(2,179)	(84)	(2,264)	(134)	(2,398)	25
26	Deferred Taxes - Reg Asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26
27	Deferred Taxes - Interest	739	-	739	-	739	739	-	739	-	739	-	-	-	-	-	27
28	Deferred Taxes - Vacation	(293)	-	(293)	-	(293)	(293)	-	(293)	-	(293)	-	-	-	-	-	28
29	Deferred Taxes - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29
30	Deferred Taxes - Fixed Assets	(6,741)	-	(6,741)	-	(6,741)	(6,741)	-	(6,741)	-	(6,741)	-	-	-	-	-	30
31	Total CCFT	117,148	(11,983)	105,165	(2,979)	102,186	114,969	(12,067)	102,902	(3,114)	99,788	(2,179)	(84)	(2,264)	(134)	(2,398)	31
FEDERAL TAXES:																	
32	CCFT - Prior Year Adjustment	69,476	53,967	123,443	(11,983)	111,460	69,476	51,788	121,263	(12,067)	109,196	-	(2,179)	(2,179)	(84)	(2,264)	32
33	FIT Capitalized Interest Adjustment	2,218	-	2,218	-	2,218	2,218	-	2,218	-	2,218	-	-	-	-	-	33
34	FIT Tax Depreciation - Declining Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34
35	FIT Tax Depreciation - SLRL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35
36	FIT Tax Depreciation - Fixed Assets	1,462,755	93,102	1,555,857	107,140	1,662,996	1,462,755	93,102	1,555,857	107,140	1,662,996	-	-	-	-	-	36
37	FIT Tax Depreciation - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37
38	Capitalized Overhead - Cost For Gas Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38
39	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39
40	FIT Preferred Dividend Adjustment	2,710	-	2,710	-	2,710	2,710	-	2,710	-	2,710	-	-	-	-	-	40
41	Subtotal Deductions	3,267,322	359,842	3,627,164	280,877	3,908,041	3,267,182	357,423	3,624,605	280,604	3,905,209	(140)	(2,420)	(2,559)	(273)	(2,832)	41
42	Taxable Income for FIT	1,888,957	(171,277)	1,717,680	(2,161)	1,715,518	1,864,307	(170,054)	1,694,253	(3,596)	1,690,657	(24,650)	1,224	(23,426)	(1,434)	(24,861)	42
43	Federal Income Tax	396,681	(35,968)	360,713	(454)	360,259	391,504	(35,711)	355,793	(755)	355,038	(5,177)	257	(4,920)	(301)	(5,221)	43
44	Federal Tax Credits	(7,643)	-	(7,643)	-	(7,643)	(7,643)	-	(7,643)	-	(7,643)	-	-	-	-	-	44
45	Tax Effect of MTD & Prod Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45
46	Deferred Taxes - Interest	466	-	466	-	466	776	-	776	-	776	310	-	310	-	310	46
47	Deferred Taxes - Vacation	(695)	-	(695)	-	(695)	(695)	-	(695)	-	(695)	-	-	-	-	-	47
48	Amortization of Excess DFIT	(78,935)	(2,983)	(81,918)	(3,073)	(84,991)	(103,827)	(3,626)	(107,453)	(3,735)	(111,188)	(24,892)	(643)	(25,535)	(662)	(26,197)	48
49	Deferred Taxes - Fixed Assets	(212,450)	1,167	(211,283)	2,959	(208,324)	(204,852)	1,193	(203,659)	2,920	(200,739)	7,598	26	7,624	(39)	7,585	49
50	Total Federal Income Tax	97,424	(37,784)	59,639	(568)	59,072	75,264	(38,145)	37,119	(1,570)	35,549	(22,159)	(360)	(22,520)	(1,003)	(23,522)	50

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted)
 Results of Operations at Proposed Rates
Electric Distribution
 (Thousands of Dollars)

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted) with D.19-08-023 Excess ADIT
 Results of Operations at Proposed Rates
Electric Distribution
 (Thousands of Dollars)

Pacific Gas and Electric Company
2020 PG&E GRC (Difference)
 Results of Operations at Proposed Rates
Electric Distribution
 (Thousands of Dollars)

Line No.	Description	Test Year 2020	Attrition Year 2021		Attrition Year 2022		Test Year 2020	Attrition Year 2021		Attrition Year 2022		Test Year 2020	Attrition Year 2021		Attrition Year 2022		Line No.
			Increase	Total	Increase	Total		Increase	Total	Increase	Total		Increase	Total	Increase	Total	
		(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	
REVENUE:																	
1	Revenue Collected in Rates	4,799,849	210,781	5,010,630	276,605	5,287,234	4,774,874	210,121	4,984,995	275,327	5,260,322	(24,975)	(660)	(25,635)	(1,278)	(26,913)	1
2	Plus Other Operating Revenue	158,665	-	158,665	-	158,665	158,563	-	158,563	-	158,563	(103)	-	(103)	-	(103)	2
3	Total Operating Revenue	4,958,514	210,781	5,169,295	276,605	5,445,900	4,933,437	210,121	5,143,558	275,327	5,418,884	(25,077)	(660)	(25,737)	(1,278)	(27,015)	3
OPERATING EXPENSES:																	
4	Energy Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
5	Production / Procurement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5
6	Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6
7	Transmission	1,959	39	1,998	15	2,013	1,959	39	1,998	15	2,013	-	-	-	-	-	7
8	Distribution	1,057,769	67,888	1,125,657	64,051	1,189,707	1,057,769	67,888	1,125,657	64,051	1,189,707	-	-	-	-	-	8
9	Customer Accounts	138,328	3,992	142,320	957	143,277	138,328	3,992	142,320	957	143,277	-	-	-	-	-	9
10	Uncollectibles	16,128	686	16,813	900	17,713	16,046	683	16,730	896	17,625	(82)	(2)	(84)	(4)	(88)	10
11	Customer Services	14,417	361	14,778	203	14,981	14,417	361	14,778	203	14,981	-	-	-	-	-	11
12	Administrative and General	529,708	12,933	542,641	8,715	551,355	529,708	12,933	542,641	8,715	551,355	-	-	-	-	-	12
13	Franchise & SFGR Tax Requirement	38,258	1,626	39,884	2,134	42,019	38,065	1,621	39,686	2,124	41,810	(193)	(5)	(199)	(10)	(208)	13
14	Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14
15	Wage Change Impacts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15
16	Other Price Change Impacts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16
17	Other Adjustments	7,571	(924)	6,647	(10,947)	(4,300)	7,571	(924)	6,647	(10,947)	(4,300)	-	-	-	-	-	17
18	Subtotal Expenses:	1,804,138	86,601	1,890,738	66,026	1,956,764	1,803,863	86,593	1,890,456	66,012	1,956,468	(275)	(7)	(282)	(14)	(296)	18
TAXES:																	
19	Superfund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19
20	Property	206,535	9,572	216,107	10,358	226,465	206,535	9,572	216,107	10,358	226,465	-	-	-	-	-	20
21	Payroll	38,850	1,270	40,121	-	40,121	38,850	1,270	40,121	-	40,121	-	-	-	-	-	21
22	Business	537	-	537	-	537	537	-	537	-	537	-	-	-	-	-	22
23	Other	6,145	-	6,145	-	6,145	6,145	-	6,145	-	6,145	-	-	-	-	-	23
24	State Corporation Franchise	66,142	(11,248)	54,893	1,362	56,256	63,959	(11,292)	52,667	1,262	53,930	(2,183)	(43)	(2,226)	(100)	(2,326)	24
25	Federal Income	57,088	(33,405)	23,683	7,366	31,049	34,801	(33,513)	1,288	6,588	7,876	(22,287)	(108)	(22,395)	(778)	(23,173)	25
26	Total Taxes	375,296	(33,811)	341,485	19,086	360,572	350,826	(33,962)	316,864	18,209	335,073	(24,470)	(151)	(24,622)	(878)	(25,499)	26
27	Depreciation	1,498,006	88,705	1,586,711	104,695	1,691,406	1,498,006	88,705	1,586,711	104,695	1,691,406	-	-	-	-	-	27
28	Fossil/Hydro Decommissioning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28
29	Nuclear Decommissioning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29
30	Total Operating Expenses	3,677,439	141,495	3,818,935	189,807	4,008,742	3,652,694	141,337	3,794,031	188,916	3,982,947	(24,745)	(159)	(24,904)	(892)	(25,795)	30
31	Net for Return	1,281,075	69,285	1,350,360	86,798	1,437,158	1,280,743	68,784	1,349,527	86,411	1,435,938	(332)	(501)	(834)	(386)	(1,220)	31
32	Rate Base	16,817,603	1,151,539	17,969,142	1,466,486	19,435,628	16,813,231	1,144,850	17,958,080	1,461,273	19,419,353	(4,373)	(6,689)	(11,062)	(5,213)	(16,275)	32

A
Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted)
Income Taxes at Proposed Rates
Electric Distribution
(Thousands of Dollars)

B
Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted) with D.19-08-023 Excess ADIT
Income Taxes at Proposed Rates
Electric Distribution
(Thousands of Dollars)

B-A
Pacific Gas and Electric Company
2020 PG&E GRC (Difference)
Income Taxes at Proposed Rates
Electric Distribution
(Thousands of Dollars)

Line No.	Description	Test Year	Attrition Year 2021		Attrition Year 2022		Test Year	Attrition Year 2021		Attrition Year 2022		Test Year	Attrition Year 2021		Attrition Year 2022		Line No.		
		2020	Increase	Total	Increase	Total		2020	Increase	Total	Increase		Total	2020	Increase	Total		Increase	Total
		(A)	(B)	(C)	(D)	(E)		(A)	(B)	(C)	(D)		(E)	(A)	(B)	(C)		(D)	(E)
1	Revenues	4,958,514	210,781	5,169,295	276,605	5,445,900	4,933,437	210,121	5,143,558	275,327	5,418,884	(25,077)	(660)	(25,737)	(1,278)	(27,015)	1		
2	O&M Expenses	1,804,138	86,601	1,890,738	66,026	1,956,764	1,803,863	86,593	1,890,456	66,012	1,956,468	(275)	(7)	(282)	(14)	(296)	2		
3	Nuclear Decommissioning Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3		
4	Superfund Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4		
5	Taxes Other Than Income	252,067	10,842	262,909	10,358	273,267	252,067	10,842	262,909	10,358	273,267	-	-	-	-	-	5		
6	Subtotal	2,902,310	113,338	3,015,648	200,221	3,215,869	2,877,508	112,685	2,990,193	198,957	3,189,149	(24,802)	(653)	(25,455)	(1,264)	(26,719)	6		
DEDUCTIONS FROM TAXABLE INCOME:																			
7	Interest Charge Adjustment	397,911	44,027	441,937	57,377	499,314	397,806	43,861	441,667	57,244	498,911	(104)	(166)	(270)	(133)	(403)	7		
8	Fiscal/Calendar Property Tax Adjustment	6,766	-	6,766	-	6,766	6,766	-	6,766	-	6,766	-	-	-	-	-	8		
9	Operating Expense Adjustments	47,992	-	47,992	-	47,992	47,992	-	47,992	-	47,992	-	-	-	-	-	9		
10	Repair Deduction	519,469	126,195	645,664	85,205	730,870	519,469	126,195	645,664	85,205	730,870	-	-	-	-	-	10		
11	Removal Cost Adjustment	28,259	-	28,259	-	28,259	28,259	-	28,259	-	28,259	-	-	-	-	-	11		
12	Vacation Pay Adjustment	(1,484)	-	(1,484)	-	(1,484)	(1,484)	-	(1,484)	-	(1,484)	-	-	-	-	-	12		
13	Capitalized Software Adjustment	37,158	-	37,158	(37,158)	-	37,158	-	37,158	(37,158)	-	-	-	-	-	-	13		
14	Subtotal Deductions	1,036,071	170,222	1,206,293	105,424	1,311,717	1,035,966	170,056	1,206,023	105,291	1,311,314	(104)	(166)	(270)	(133)	(403)	14		
CCFT TAXES:																			
15	CCFT Capitalized Interest Adjustment	4,449	-	4,449	-	4,449	4,449	-	4,449	-	4,449	-	-	-	-	-	15		
16	CCFT Tax Depreciation - Declining Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16		
17	CCFT Tax Depreciation - Fixed Assets	1,084,431	70,361	1,154,792	79,384	1,234,176	1,084,431	70,361	1,154,792	79,384	1,234,176	-	-	-	-	-	17		
18	CCFT Tax Depreciation - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18		
19	Capitalized Overhead - Cost For Gas Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19		
20	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20		
21	Subtotal Deductions	2,124,951	240,583	2,365,534	184,808	2,550,342	2,124,847	240,417	2,365,264	184,675	2,549,939	(104)	(166)	(270)	(133)	(403)	21		
22	Taxable Income for CCFT	777,359	(127,245)	650,114	15,413	665,526	752,661	(127,732)	624,929	14,282	639,210	(24,698)	(487)	(25,185)	(1,131)	(26,316)	22		
23	CCFT	68,719	(11,248)	57,470	1,362	58,833	66,535	(11,292)	55,244	1,262	56,506	(2,183)	(43)	(2,226)	(100)	(2,326)	23		
24	State Tax Credits	(433)	-	(433)	-	(433)	(433)	-	(433)	-	(433)	-	-	-	-	-	24		
25	Current CCFT	68,285	(11,248)	57,037	1,362	58,399	66,102	(11,292)	54,810	1,262	56,073	(2,183)	(43)	(2,226)	(100)	(2,326)	25		
26	Deferred Taxes - Reg Asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26		
27	Deferred Taxes - Interest	393	-	393	-	393	393	-	393	-	393	-	-	-	-	-	27		
28	Deferred Taxes - Vacation	(131)	-	(131)	-	(131)	(131)	-	(131)	-	(131)	-	-	-	-	-	28		
29	Deferred Taxes - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29		
30	Deferred Taxes - Fixed Assets	(2,405)	-	(2,405)	-	(2,405)	(2,405)	-	(2,405)	-	(2,405)	-	-	-	-	-	30		
31	Total CCFT	66,142	(11,248)	54,893	1,362	56,256	63,959	(11,292)	52,667	1,262	53,930	(2,183)	(43)	(2,226)	(100)	(2,326)	31		
FEDERAL TAXES:																			
32	CCFT - Prior Year Adjustment	27,753	40,532	68,285	(11,248)	57,037	27,753	38,349	66,102	(11,292)	54,810	-	(2,183)	(2,183)	(43)	(2,226)	32		
33	FIT Capitalized Interest Adjustment	3,544	-	3,544	-	3,544	3,544	-	3,544	-	3,544	-	-	-	-	-	33		
34	FIT Tax Depreciation - Declining Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34		
35	FIT Tax Depreciation - SLRL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35		
36	FIT Tax Depreciation - Fixed Assets	763,044	60,741	823,785	69,826	893,611	763,044	60,741	823,785	69,826	893,611	-	-	-	-	-	36		
37	FIT Tax Depreciation - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37		
38	Capitalized Overhead - Cost For Gas Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38		
39	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39		
40	FIT Preferred Dividend Adjustment	300	-	300	-	300	300	-	300	-	300	-	-	-	-	-	40		
41	Subtotal Deductions	1,830,712	271,496	2,102,207	164,002	2,266,209	1,830,607	269,147	2,099,754	163,825	2,263,579	(104)	(2,349)	(2,453)	(176)	(2,629)	41		
42	Taxable Income for FIT	1,071,598	(158,158)	913,440	36,219	949,660	1,046,900	(156,462)	890,439	35,131	925,570	(24,698)	1,696	(23,002)	(1,088)	(24,090)	42		
43	Federal Income Tax	225,036	(33,213)	191,822	7,606	199,429	219,849	(32,857)	186,992	7,378	194,370	(5,187)	356	(4,830)	(228)	(5,059)	43		
44	Federal Tax Credits	(716)	-	(716)	-	(716)	(716)	-	(716)	-	(716)	-	-	-	-	-	44		
45	Tax Effect of MTD & Prod Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45		
46	Deferred Taxes - Interest	744	-	744	-	744	1,240	-	1,240	-	1,240	496	-	496	-	496	46		
47	Deferred Taxes - Vacation	(312)	-	(312)	-	(312)	(312)	-	(312)	-	(312)	-	-	-	-	-	47		
48	Amortization of Excess DFIT	(41,342)	(1,721)	(43,063)	(1,773)	(44,836)	(63,989)	(2,317)	(66,306)	(2,386)	(68,692)	(22,647)	(595)	(23,242)	(613)	(23,855)	48		
49	Deferred Taxes - Fixed Assets	(126,323)	1,530	(124,793)	1,533	(123,260)	(121,272)	1,661	(119,611)	1,597	(118,014)	5,051	131	5,181	64	5,245	49		
50	Total Federal Income Tax	57,088	(33,405)	23,683	7,366	31,049	34,801	(33,513)	1,288	6,588	7,876	(22,287)	(108)	(22,395)	(778)	(23,173)	50		

A

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted)
Electric Distribution
Rate Base - Attrition
(Thousands of Dollars)

B

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted) with D.19-08-023 Excess ADIT
Electric Distribution
Rate Base - Attrition
(Thousands of Dollars)

B-A

Pacific Gas and Electric Company
2020 PG&E GRC (Difference)
Electric Distribution
Rate Base - Attrition
(Thousands of Dollars)

Line No.	2020		2021			2022			Line No.
	End Of Year	WAVG Year	End Of Year	WAVG Year	WAVG Increase	End Of Year	WAVG Year	WAVG Increase	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
PLANT IN SERVICE									
1	34,845,772	34,845,772	36,699,680	36,699,680	1,853,908	38,999,368	38,999,368	2,299,687	1
2	1,853,908	915,573	2,299,687	1,137,090	221,517	2,585,210	1,279,037	141,947	2
3	36,699,680	35,761,345	38,999,368	37,836,771	2,075,425	41,584,578	40,278,405	2,441,635	3
WORKING CAPITAL									
4	-	-	-	-	-	-	-	-	4
5	99,848	99,848	99,848	99,848	-	99,848	99,848	-	5
6	335,577	335,577	335,577	335,577	-	335,577	335,577	-	6
7	435,425	435,425	435,425	435,425	-	435,425	435,425	-	7
TRA ADJUSTMENTS									
8	(2,709)	(3,457)	(2,709)	(2,709)	748	(2,709)	(2,709)	-	8
9	13,157	12,949	13,157	13,157	208	13,157	13,157	-	9
10	365,861	368,689	365,861	365,861	(2,828)	365,861	365,861	-	10
11	376,308	378,181	376,308	376,308	(1,872)	376,308	376,308	-	11
12	63,714	63,714	63,714	63,714	-	63,714	63,714	-	12
DEFERRED TAXES									
13	-	-	-	-	-	-	-	-	13
14	2,995,766	3,061,084	2,870,973	2,933,369	(127,715)	2,747,713	2,809,343	(124,026)	14
15	-	-	-	-	-	-	-	-	15
16	24,283	25,231	24,283	24,283	(948)	24,283	24,283	-	16
17	-	-	-	-	-	-	-	-	17
18	3,020,049	3,086,316	2,895,256	2,957,653	(128,663)	2,771,996	2,833,626	(124,026)	18
DEPRECIATION RESERVE									
19	16,089,958	16,089,958	17,112,446	17,112,446	1,022,489	18,203,545	18,203,545	1,091,098	19
20	1,498,006	749,003	1,586,711	793,355	44,353	1,691,406	845,703	52,348	20
21	(475,517)	(231,642)	(495,613)	(247,806)	(16,165)	(584,154)	(292,077)	(44,271)	21
22	17,112,446	16,607,319	18,203,545	17,657,996	1,050,677	19,310,796	18,757,171	1,099,175	22
23	17,315,205	16,817,603	18,648,587	17,969,142	1,151,539	20,249,805	19,435,628	1,466,486	23

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted)
 Results of Operations at Proposed Rates
Gas Distribution
 (Thousands of Dollars)

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted) with D.19-08-023 Excess ADIT
 Results of Operations at Proposed Rates
Gas Distribution
 (Thousands of Dollars)

Pacific Gas and Electric Company
2020 PG&E GRC (Difference)
 Results of Operations at Proposed Rates
Gas Distribution
 (Thousands of Dollars)

Line No.	Description	Test Year 2020	Attrition Year 2021		Attrition Year 2022		Test Year 2020	Attrition Year 2021		Attrition Year 2022		Test Year 2020	Attrition Year 2021		Attrition Year 2022		Line No.
			Increase	Total	Increase	Total		Increase	Total	Increase	Total		Increase	Total	Increase	Total	
		(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	
REVENUE:																	
1	Revenue Collected in Rates	2,013,276	120,719	2,133,995	94,828	2,228,823	2,016,112	120,390	2,136,502	94,542	2,231,044	2,836	(329)	2,507	(286)	2,221	1
2	Plus Other Operating Revenue	27,167	-	27,167	-	27,167	27,167	-	27,167	-	27,167	-	-	-	-	-	2
3	Total Operating Revenue	2,040,443	120,719	2,161,162	94,828	2,255,990	2,043,279	120,390	2,163,669	94,542	2,258,211	2,836	(329)	2,507	(286)	2,221	3
OPERATING EXPENSES:																	
4	Energy Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
5	Production / Procurement	2,086	63	2,149	2	2,151	2,086	63	2,149	2	2,151	-	-	-	-	-	5
6	Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6
7	Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7
8	Distribution	379,827	10,322	390,149	3,679	393,828	379,827	10,322	390,149	3,679	393,828	-	-	-	-	-	8
9	Customer Accounts	103,980	2,998	106,978	724	107,702	103,980	2,998	106,978	724	107,702	-	-	-	-	-	9
10	Uncollectibles	6,242	369	6,611	290	6,902	6,251	368	6,619	289	6,908	9	(1)	8	(1)	7	10
11	Customer Services	15,773	374	16,147	260	16,406	15,773	374	16,147	260	16,406	-	-	-	-	-	11
12	Administrative and General	313,847	7,795	321,642	5,299	326,941	313,847	7,795	321,642	5,299	326,941	-	-	-	-	-	12
13	Franchise & SFGR Tax Requirement	19,513	1,154	20,668	907	21,575	19,541	1,151	20,692	904	21,596	27	(3)	24	(3)	21	13
14	Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14
15	Wage Change Impacts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15
16	Other Price Change Impacts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16
17	Other Adjustments	5,153	(922)	4,231	(8,855)	(4,624)	5,153	(922)	4,231	(8,855)	(4,624)	-	-	-	-	-	17
18	Subtotal Expenses:	846,421	22,154	868,575	2,306	870,881	846,457	22,150	868,606	2,302	870,909	36	(4)	32	(4)	28	18
TAXES:																	
19	Superfund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19
20	Property	80,869	5,626	86,495	6,388	92,883	80,869	5,626	86,495	6,388	92,883	-	-	-	-	-	20
21	Payroll	26,122	854	26,976	-	26,976	26,122	854	26,976	-	26,976	-	-	-	-	-	21
22	Business	312	-	312	-	312	312	-	312	-	312	-	-	-	-	-	22
23	Other	3,574	-	3,574	-	3,574	3,574	-	3,574	-	3,574	-	-	-	-	-	23
24	State Corporation Franchise	8,037	1,744	9,780	(3,830)	5,950	8,286	1,720	10,006	(3,851)	6,155	250	(24)	226	(21)	205	24
25	Federal Income	10,399	5,937	16,336	(7,267)	9,070	13,031	5,826	18,857	(7,391)	11,466	2,632	(111)	2,521	(124)	2,397	25
26	Total Taxes	129,313	14,161	143,474	(4,709)	138,765	132,194	14,027	146,221	(4,855)	141,366	2,881	(134)	2,747	(146)	2,601	26
27	Depreciation	507,664	34,607	542,271	39,099	581,370	507,664	34,607	542,271	39,099	581,370	-	-	-	-	-	27
28	Fossil/Hydro Decommissioning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28
29	Nuclear Decommissioning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29
30	Total Operating Expenses	1,483,398	70,922	1,554,320	36,696	1,591,016	1,486,315	70,783	1,557,098	36,547	1,593,645	2,917	(139)	2,778	(149)	2,629	30
31	Net for Return	557,045	49,797	606,842	58,132	664,974	556,964	49,607	606,570	57,995	664,566	(81)	(190)	(272)	(137)	(409)	31
32	Rate Base	7,244,388	648,066	7,892,454	756,223	8,648,676	7,243,329	645,589	7,888,918	754,445	8,643,363	(1,059)	(2,477)	(3,536)	(1,778)	(5,314)	32

A

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted)
Income Taxes at Proposed Rates
Gas Distribution
(Thousands of Dollars)

B

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted) with D.19-08-023 Excess ADIT
Income Taxes at Proposed Rates
Gas Distribution
(Thousands of Dollars)

B-A

Pacific Gas and Electric Company
2020 PG&E GRC (Difference)
Income Taxes at Proposed Rates
Gas Distribution
(Thousands of Dollars)

Line No.	Description	Test Year 2020	Attrition Year 2021		Attrition Year 2022		Test Year 2020	Attrition Year 2021		Attrition Year 2022		Test Year 2020	Attrition Year 2021		Attrition Year 2022		Line No.
			Increase	Total	Increase	Total		Increase	Total	Increase	Total		Increase	Total	Increase	Total	
		(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	
1	Revenues	2,040,443	120,719	2,161,162	94,828	2,255,990	2,043,279	120,390	2,163,669	94,542	2,258,211	2,836	(329)	2,507	(286)	2,221	1
2	O&M Expenses	846,421	22,154	868,575	2,306	870,881	846,457	22,150	868,606	2,302	870,909	36	(4)	32	(4)	28	2
3	Nuclear Decommissioning Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
4	Superfund Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
5	Taxes Other Than Income	110,877	6,480	117,358	6,388	123,745	110,877	6,480	117,358	6,388	123,745	-	-	-	-	-	5
6	Subtotal	1,083,145	92,085	1,175,230	86,134	1,261,364	1,085,945	91,760	1,177,705	85,852	1,263,556	2,800	(325)	2,475	(282)	2,193	6
DEDUCTIONS FROM TAXABLE INCOME:																	
7	Interest Charge Adjustment	166,665	14,941	181,606	17,413	199,019	166,641	14,884	181,525	17,372	198,897	(24)	(57)	(81)	(41)	(122)	7
8	Fiscal/Calendar Property Tax Adjustment	4,405	-	4,405	-	4,405	4,405	-	4,405	-	4,405	-	-	-	-	-	8
9	Operating Expense Adjustments	(23,458)	-	(23,458)	-	(23,458)	(23,458)	-	(23,458)	-	(23,458)	-	-	-	-	-	9
10	Repair Deduction	351,415	23,851	375,267	85,973	461,240	351,415	23,851	375,267	85,973	461,240	-	-	-	-	-	10
11	Removal Cost Adjustment	(15,026)	-	(15,026)	-	(15,026)	(15,026)	-	(15,026)	-	(15,026)	-	-	-	-	-	11
12	Vacation Pay Adjustment	(862)	-	(862)	-	(862)	(862)	-	(862)	-	(862)	-	-	-	-	-	12
13	Capitalized Software Adjustment	12,011	-	12,011	(12,011)	-	12,011	-	12,011	(12,011)	-	-	-	-	-	-	13
14	Subtotal Deductions	495,150	38,792	533,942	91,376	625,318	495,126	38,735	533,861	91,335	625,196	(24)	(57)	(81)	(41)	(122)	14
CCFT TAXES:																	
15	CCFT Capitalized Interest Adjustment	253	-	253	-	253	253	-	253	-	253	-	-	-	-	-	15
16	CCFT Tax Depreciation - Declining Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16
17	CCFT Tax Depreciation - Fixed Assets	479,539	33,568	513,108	38,086	551,193	479,539	33,568	513,108	38,086	551,193	-	-	-	-	-	17
18	CCFT Tax Depreciation - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18
19	Capitalized Overhead - Cost For Gas Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19
20	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20
21	Subtotal Deductions	974,942	72,361	1,047,303	129,461	1,176,764	974,918	72,304	1,047,221	129,420	1,176,642	(24)	(57)	(81)	(41)	(122)	21
22	Taxable Income for CCFT	108,203	19,724	127,927	(43,327)	84,600	111,027	19,456	130,483	(43,569)	86,915	2,824	(268)	2,556	(241)	2,315	22
23	CCFT	9,565	1,744	11,309	(3,830)	7,479	9,815	1,720	11,535	(3,851)	7,683	250	(24)	226	(21)	205	23
24	State Tax Credits	(252)	-	(252)	-	(252)	(252)	-	(252)	-	(252)	-	-	-	-	-	24
25	Current CCFT	9,313	1,744	11,057	(3,830)	7,227	9,563	1,720	11,283	(3,851)	7,431	250	(24)	226	(21)	205	25
26	Deferred Taxes - Reg Asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26
27	Deferred Taxes - Interest	22	-	22	-	22	22	-	22	-	22	-	-	-	-	-	27
28	Deferred Taxes - Vacation	(76)	-	(76)	-	(76)	(76)	-	(76)	-	(76)	-	-	-	-	-	28
29	Deferred Taxes - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29
30	Deferred Taxes - Fixed Assets	(1,223)	-	(1,223)	-	(1,223)	(1,223)	-	(1,223)	-	(1,223)	-	-	-	-	-	30
31	Total CCFT	8,037	1,744	9,780	(3,830)	5,950	8,286	1,720	10,006	(3,851)	6,155	250	(24)	226	(21)	205	31
FEDERAL TAXES:																	
32	CCFT - Prior Year Adjustment	12,113	(2,800)	9,313	1,744	11,057	12,113	(2,550)	9,563	1,720	11,283	-	250	250	(24)	226	32
33	FIT Capitalized Interest Adjustment	114	-	114	-	114	114	-	114	-	114	-	-	-	-	-	33
34	FIT Tax Depreciation - Declining Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34
35	FIT Tax Depreciation - SLRL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35
36	FIT Tax Depreciation - Fixed Assets	384,451	26,997	411,448	30,619	442,067	384,451	26,997	411,448	30,619	442,067	-	-	-	-	-	36
37	FIT Tax Depreciation - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37
38	Capitalized Overhead - Cost For Gas Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38
39	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39
40	FIT Preferred Dividend Adjustment	38	-	38	-	38	38	-	38	-	38	-	-	-	-	-	40
41	Subtotal Deductions	891,866	62,989	954,855	123,738	1,078,593	891,841	63,182	955,023	123,674	1,078,697	(24)	193	168	(65)	104	41
42	Taxable Income for FIT	191,279	29,095	220,375	(37,604)	182,770	194,104	28,578	222,681	(37,822)	184,859	2,824	(518)	2,307	(218)	2,089	42
43	Federal Income Tax	40,169	6,110	46,279	(7,897)	38,382	40,762	6,001	46,763	(7,943)	38,820	593	(109)	484	(46)	439	43
44	Federal Tax Credits	(417)	-	(417)	-	(417)	(417)	-	(417)	-	(417)	-	-	-	-	-	44
45	Tax Effect of MTD & Prod Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45
46	Deferred Taxes - Interest	24	-	24	-	24	40	-	40	-	40	16	-	16	-	16	46
47	Deferred Taxes - Vacation	(181)	-	(181)	-	(181)	(181)	-	(181)	-	(181)	-	-	-	-	-	47
48	Amortization of Excess DFIT	(9,503)	(413)	(9,916)	(426)	(10,342)	(9,329)	(394)	(9,722)	(406)	(10,128)	174	19	194	20	213	48
49	Deferred Taxes - Fixed Assets	(19,693)	240	(19,453)	1,056	(18,397)	(17,845)	219	(17,626)	957	(16,669)	1,848	(21)	1,827	(99)	1,728	49
50	Total Federal Income Tax	10,399	5,937	16,336	(7,267)	9,070	13,031	5,826	18,857	(7,391)	11,466	2,632	(111)	2,521	(124)	2,397	50

A

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted)
Gas Distribution
Rate Base - Attrition
(Thousands of Dollars)

B

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted) with D.19-08-023 Excess ADIT
Gas Distribution
Rate Base - Attrition
(Thousands of Dollars)

B-A

Pacific Gas and Electric Company
2020 PG&E GRC (Difference)
Gas Distribution
Rate Base - Attrition
(Thousands of Dollars)

Line No.	2020		2021			2022			Line No.
	End Of Year	WAVG Year	End Of Year	WAVG Year	WAVG Increase	End Of Year	WAVG Year	WAVG Increase	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
PLANT IN SERVICE									
1	14,066,425	14,066,425	14,990,811	14,990,811	924,386	16,034,729	16,034,729	1,043,918	1
2	924,386	450,398	1,043,918	508,624	58,226	1,185,108	577,414	68,789	2
3	14,990,811	14,516,823	16,034,729	15,499,435	982,612	17,219,837	16,612,143	1,112,707	3
WORKING CAPITAL									
4	-	-	-	-	-	-	-	-	4
5	24,578	24,578	24,578	24,578	-	24,578	24,578	-	5
6	168,687	168,687	168,687	168,687	-	168,687	168,687	-	6
7	193,265	193,265	193,265	193,265	-	193,265	193,265	-	7
TRA ADJUSTMENTS									
8	(717)	(744)	(717)	(717)	27	(717)	(717)	-	8
9	7,641	7,520	7,641	7,641	121	7,641	7,641	-	9
10	103,698	106,630	103,698	103,698	(2,932)	103,698	103,698	-	10
11	110,622	113,406	110,622	110,622	(2,785)	110,622	110,622	-	11
12	13,545	13,545	13,545	13,545	-	13,545	13,545	-	12
DEFERRED TAXES									
13	-	-	-	-	-	-	-	-	13
14	810,829	815,711	791,376	801,103	(14,608)	772,979	782,178	(18,925)	14
15	-	-	-	-	-	-	-	-	15
16	12,779	13,160	12,779	12,779	(381)	12,779	12,779	-	16
17	-	-	-	-	-	-	-	-	17
18	823,608	828,871	804,155	813,881	(14,990)	785,758	794,956	(18,925)	18
DEPRECIATION RESERVE									
19	6,563,132	6,563,132	6,902,278	6,902,278	339,147	7,264,605	7,264,605	362,326	19
20	507,664	253,832	542,271	271,136	17,303	581,370	290,685	19,549	20
21	(168,517)	(80,273)	(179,945)	(89,972)	(9,699)	(192,877)	(96,439)	(6,466)	21
22	6,902,278	6,736,691	7,264,605	7,083,442	346,751	7,653,098	7,458,851	375,410	22
23	7,552,266	7,244,388	8,256,310	7,892,454	648,066	9,071,323	8,648,676	756,223	23

Pacific Gas and Electric Company
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Electric Generation
 (Thousands of Dollars)

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted) with D.19-08-023 Excess ADIT
 Results of Operations at Proposed Rates
Electric Generation
 (Thousands of Dollars)

Pacific Gas and Electric Company
2020 PG&E GRC (Difference)
 Results of Operations at Proposed Rates
Electric Generation
 (Thousands of Dollars)

Line No.	Description	Test Year 2020	Attrition Year 2021		Attrition Year 2022		Test Year 2020	Attrition Year 2021		Attrition Year 2022		Test Year 2020	Attrition Year 2021		Attrition Year 2022		Line No.
			Increase	Total	Increase	Total		Increase	Total	Increase	Total		Increase	Total	Increase	Total	
		(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	
REVENUE:																	
1	Revenue Collected in Rates	2,289,345	(15,531)	2,273,814	(7,760)	2,266,054	2,286,527	(15,752)	2,270,775	(7,922)	2,262,853	(2,818)	(221)	(3,039)	(162)	(3,201)	1
2	Plus Other Operating Revenue	8,755	-	8,755	-	8,755	8,755	-	8,755	-	8,755	(0)	-	(0)	-	(0)	2
3	Total Operating Revenue	2,298,100	(15,531)	2,282,569	(7,760)	2,274,809	2,295,282	(15,752)	2,279,530	(7,922)	2,271,607	(2,818)	(221)	(3,039)	(162)	(3,201)	3
OPERATING EXPENSES:																	
4	Energy Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
5	Production / Procurement	623,520	(9,057)	614,463	2,066	616,529	623,520	(9,057)	614,463	2,066	616,529	-	-	-	-	-	5
6	Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6
7	Transmission	8,027	159	8,187	60	8,246	8,027	159	8,187	60	8,246	-	-	-	-	-	7
8	Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8
9	Customer Accounts	3,475	95	3,569	35	3,604	3,475	95	3,569	35	3,604	-	-	-	-	-	9
10	Uncollectibles	7,475	(51)	7,424	(25)	7,399	7,466	(51)	7,414	(26)	7,389	(9)	(1)	(10)	(1)	(10)	10
11	Customer Services	574	14	588	9	597	574	14	588	9	597	-	-	-	-	-	11
12	Administrative and General	359,509	8,943	368,452	6,116	374,568	359,509	8,943	368,452	6,116	374,568	-	-	-	-	-	12
13	Franchise & SFGR Tax Requirement	17,731	(120)	17,611	(60)	17,552	17,710	(122)	17,588	(61)	17,527	(22)	(2)	(23)	(1)	(25)	13
14	Amortization	23,271	-	23,271	-	23,271	23,271	-	23,271	-	23,271	-	-	-	-	-	14
15	Wage Change Impacts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15
16	Other Price Change Impacts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16
17	Other Adjustments	(14,445)	(895)	(15,341)	(9,796)	(25,136)	(14,445)	(895)	(15,341)	(9,796)	(25,136)	-	-	-	-	-	17
18	Subtotal Expenses:	1,029,136	(912)	1,028,225	(1,596)	1,026,629	1,029,105	(914)	1,028,191	(1,598)	1,026,593	(31)	(2)	(33)	(2)	(35)	18
TAXES:																	
19	Superfund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19
20	Property	62,896	1,228	64,125	1,476	65,600	62,896	1,228	64,125	1,476	65,600	-	-	-	-	-	20
21	Payroll	30,890	1,010	31,900	-	31,900	30,890	1,010	31,900	-	31,900	-	-	-	-	-	21
22	Business	350	-	350	-	350	350	-	350	-	350	-	-	-	-	-	22
23	Other	4,003	-	4,003	-	4,003	4,003	-	4,003	-	4,003	-	-	-	-	-	23
24	State Corporation Franchise	42,970	(2,478)	40,492	(512)	39,980	42,724	(2,496)	40,229	(525)	39,704	(245)	(18)	(263)	(13)	(276)	24
25	Federal Income	29,937	(10,317)	19,620	(667)	18,953	27,433	(10,458)	16,975	(768)	16,207	(2,504)	(141)	(2,646)	(101)	(2,746)	25
26	Total Taxes	171,046	(10,556)	160,490	297	160,787	168,296	(10,715)	157,581	184	157,764	(2,750)	(159)	(2,909)	(114)	(3,022)	26
27	Depreciation	659,413	12,835	672,248	14,047	686,296	659,413	12,835	672,248	14,047	686,296	-	-	-	-	-	27
28	Fossil/Hydro Decommissioning	23,259	-	23,259	-	23,259	23,259	-	23,259	-	23,259	-	-	-	-	-	28
29	Nuclear Decommissioning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29
30	Total Operating Expenses	1,882,854	1,367	1,884,221	12,748	1,896,970	1,880,074	1,206	1,881,279	12,633	1,893,912	(2,781)	(161)	(2,942)	(115)	(3,057)	30
31	Net for Return	415,246	(16,898)	398,347	(20,508)	377,839	415,208	(16,957)	398,250	(20,555)	377,695	(38)	(59)	(97)	(47)	(144)	31
32	Rate Base	5,400,521	(219,178)	5,181,343	(266,379)	4,914,964	5,400,029	(219,947)	5,180,082	(266,992)	4,913,089	(492)	(769)	(1,261)	(613)	(1,874)	32

A

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted)
Income Taxes at Proposed Rates
Electric Generation
(Thousands of Dollars)

B

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted) with D.19-08-023 Excess ADIT
Income Taxes at Proposed Rates
Electric Generation
(Thousands of Dollars)

B-A

Pacific Gas and Electric Company
2020 PG&E GRC (Difference)
Income Taxes at Proposed Rates
Electric Generation
(Thousands of Dollars)

Line No.	Description	Test Year	Attrition Year 2021		Attrition Year 2022		Test Year	Attrition Year 2021		Attrition Year 2022		Test Year	Attrition Year 2021		Attrition Year 2022		Line No.
		2020	Increase	Total	Increase	Total		2020	Increase	Total	Increase		Total	2020	Increase	Total	
		(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	(A)	(B)	(C)	(D)	(E)	
1	Revenues	2,298,100	(15,531)	2,282,569	(7,760)	2,274,809	2,295,282	(15,752)	2,279,530	(7,922)	2,271,607	(2,818)	(221)	(3,039)	(162)	(3,201)	1
2	O&M Expenses	1,029,136	(912)	1,028,225	(1,596)	1,026,629	1,029,105	(914)	1,028,191	(1,598)	1,026,593	(31)	(2)	(33)	(2)	(35)	2
3	Nuclear Decommissioning Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
4	Superfund Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
5	Taxes Other Than Income	98,140	2,238	100,378	1,476	101,854	98,140	2,238	100,378	1,476	101,854	-	-	-	-	-	5
6	Subtotal	1,170,824	(16,858)	1,153,966	(7,640)	1,146,327	1,168,037	(17,076)	1,150,961	(7,800)	1,143,160	(2,787)	(218)	(3,006)	(161)	(3,166)	6
DEDUCTIONS FROM TAXABLE INCOME:																	
7	Interest Charge Adjustment	124,261	(5,001)	119,260	(6,105)	113,155	124,250	(5,019)	119,231	(6,119)	113,112	(11)	(18)	(29)	(14)	(43)	7
8	Fiscal/Calendar Property Tax Adjustment	228	-	228	-	228	228	-	228	-	228	-	-	-	-	-	8
9	Operating Expense Adjustments	(12,655)	-	(12,655)	-	(12,655)	(12,655)	-	(12,655)	-	(12,655)	-	-	-	-	-	9
10	Repair Deduction	92,444	8,761	101,204	10,281	111,486	92,444	8,761	101,204	10,281	111,486	-	-	-	-	-	10
11	Removal Cost Adjustment	(19,628)	-	(19,628)	-	(19,628)	(19,628)	-	(19,628)	-	(19,628)	-	-	-	-	-	11
12	Vacation Pay Adjustment	(963)	-	(963)	-	(963)	(963)	-	(963)	-	(963)	-	-	-	-	-	12
13	Capitalized Software Adjustment	15,256	-	15,256	(15,256)	-	15,256	-	15,256	(15,256)	-	-	-	-	-	-	13
14	Subtotal Deductions	198,942	3,759	202,702	(11,080)	191,622	198,931	3,742	202,673	(11,094)	191,579	(11)	(18)	(29)	(14)	(43)	14
CCFT TAXES:																	
15	CCFT Capitalized Interest Adjustment	3,662	-	3,662	-	3,662	3,662	-	3,662	-	3,662	-	-	-	-	-	15
16	CCFT Tax Depreciation - Declining Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16
17	CCFT Tax Depreciation - Fixed Assets	434,261	7,414	441,674	9,229	450,904	434,261	7,414	441,674	9,229	450,904	-	-	-	-	-	17
18	CCFT Tax Depreciation - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18
19	Capitalized Overhead - Cost For Gas Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19
20	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20
21	Subtotal Deductions	636,865	11,173	648,038	(1,851)	646,188	636,854	11,155	648,009	(1,865)	646,144	(11)	(18)	(29)	(14)	(43)	21
22	Taxable Income for CCFT	533,959	(28,031)	505,928	(5,789)	500,139	531,183	(28,231)	502,952	(5,936)	497,016	(2,776)	(201)	(2,977)	(147)	(3,123)	22
23	CCFT	47,202	(2,478)	44,724	(512)	44,212	46,957	(2,496)	44,461	(525)	43,936	(245)	(18)	(263)	(13)	(276)	23
24	State Tax Credits	(1,358)	-	(1,358)	-	(1,358)	(1,358)	-	(1,358)	-	(1,358)	-	-	-	-	-	24
25	Current CCFT	45,844	(2,478)	43,366	(512)	42,855	45,599	(2,496)	43,103	(525)	42,579	(245)	(18)	(263)	(13)	(276)	25
26	Deferred Taxes - Reg Asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26
27	Deferred Taxes - Interest	324	-	324	-	324	324	-	324	-	324	-	-	-	-	-	27
28	Deferred Taxes - Vacation	(85)	-	(85)	-	(85)	(85)	-	(85)	-	(85)	-	-	-	-	-	28
29	Deferred Taxes - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29
30	Deferred Taxes - Fixed Assets	(3,113)	-	(3,113)	-	(3,113)	(3,113)	-	(3,113)	-	(3,113)	-	-	-	-	-	30
31	Total CCFT	42,970	(2,478)	40,492	(512)	39,980	42,724	(2,496)	40,229	(525)	39,704	(245)	(18)	(263)	(13)	(276)	31
FEDERAL TAXES:																	
32	CCFT - Prior Year Adjustment	29,610	16,234	45,844	(2,478)	43,366	29,610	15,989	45,599	(2,496)	43,103	-	(245)	(245)	(18)	(263)	32
33	FIT Capitalized Interest Adjustment	(1,441)	-	(1,441)	-	(1,441)	(1,441)	-	(1,441)	-	(1,441)	-	-	-	-	-	33
34	FIT Tax Depreciation - Declining Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34
35	FIT Tax Depreciation - SLRL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35
36	FIT Tax Depreciation - Fixed Assets	315,260	5,364	320,624	6,695	327,318	315,260	5,364	320,624	6,695	327,318	-	-	-	-	-	36
37	FIT Tax Depreciation - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37
38	Capitalized Overhead - Cost For Gas Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38
39	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39
40	FIT Preferred Dividend Adjustment	2,372	-	2,372	-	2,372	2,372	-	2,372	-	2,372	-	-	-	-	-	40
41	Subtotal Deductions	544,745	25,357	570,102	(6,863)	563,238	544,733	25,094	569,827	(6,895)	562,932	(11)	(263)	(274)	(32)	(306)	41
42	Taxable Income for FIT	626,079	(42,215)	583,865	(777)	583,088	623,303	(42,170)	581,134	(905)	580,228	(2,776)	45	(2,731)	(129)	(2,860)	42
43	Federal Income Tax	131,477	(8,865)	122,612	(163)	122,449	130,894	(8,856)	122,038	(190)	121,848	(583)	9	(574)	(27)	(601)	43
44	Federal Tax Credits	(6,510)	-	(6,510)	-	(6,510)	(6,510)	-	(6,510)	-	(6,510)	-	-	-	-	-	44
45	Tax Effect of MTD & Prod Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45
46	Deferred Taxes - Interest	(303)	-	(303)	-	(303)	(504)	-	(504)	-	(504)	(202)	-	(202)	-	(202)	46
47	Deferred Taxes - Vacation	(202)	-	(202)	-	(202)	(202)	-	(202)	-	(202)	-	-	-	-	-	47
48	Amortization of Excess DFIT	(28,090)	(849)	(28,939)	(874)	(29,813)	(30,509)	(916)	(31,425)	(943)	(32,368)	(2,419)	(67)	(2,486)	(69)	(2,555)	48
49	Deferred Taxes - Fixed Assets	(66,434)	(603)	(67,037)	370	(66,667)	(65,735)	(687)	(66,422)	366	(66,056)	699	(84)	616	(5)	611	49
50	Total Federal Income Tax	29,937	(10,317)	19,620	(667)	18,953	27,433	(10,458)	16,975	(768)	16,207	(2,504)	(141)	(2,646)	(101)	(2,746)	50

A

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted)
Electric Generation
Rate Base - Attrition
(Thousands of Dollars)

B

Pacific Gas and Electric Company
2020 PG&E GRC Decision 20-12-005 (Adopted) with D.19-08-023 Excess ADIT
Electric Generation
Rate Base - Attrition
(Thousands of Dollars)

B-A

Pacific Gas and Electric Company
2020 PG&E GRC (Difference)
Electric Generation
Rate Base - Attrition
(Thousands of Dollars)

Line No.	2020		2021			2022			Line No.
	End Of Year	WAVG Year	End Of Year	WAVG Year	WAVG Increase	End Of Year	WAVG Year	WAVG Increase	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
PLANT IN SERVICE									
1	16,872,058	16,893,732	17,138,626	17,156,231	262,499	17,353,052	17,370,657	214,426	1
2	301,778	172,262	249,636	146,447	(25,815)	323,890	162,896	16,449	2
3	17,173,836	17,065,994	17,388,262	17,302,678	236,684	17,676,942	17,533,553	230,875	3
WORKING CAPITAL									
4	-	-	-	-	-	-	-	-	4
5	137,188	137,188	133,172	133,172	(4,017)	129,088	129,088	(4,083)	5
6	236,858	236,858	236,858	236,858	-	236,858	236,858	-	6
7	374,047	374,047	370,030	370,030	(4,017)	365,947	365,947	(4,083)	7
TRA ADJUSTMENTS									
8	21,131	21,277	21,131	21,131	(147)	21,131	21,131	-	8
9	8,536	8,401	8,536	8,536	135	8,536	8,536	-	9
10	344	347	344	344	(3)	344	344	-	10
11	30,011	30,026	30,011	30,011	(15)	30,011	30,011	-	11
12	-	-	-	-	-	-	-	-	12
DEFERRED TAXES									
13	(11,524)	(12,083)	(11,524)	(11,524)	559	(11,524)	(11,524)	-	13
14	877,047	918,205	810,010	843,528	(74,677)	743,342	776,676	(66,852)	14
15	-	-	-	-	-	-	-	-	15
16	165,936	169,892	165,936	165,936	(3,955)	165,936	165,936	-	16
17	-	-	-	-	-	-	-	-	17
18	1,031,459	1,076,013	964,422	997,941	(78,073)	897,755	931,089	(66,852)	18
DEPRECIATION RESERVE									
19	10,727,102	10,727,102	11,244,550	11,244,550	517,448	11,796,917	11,796,917	552,367	19
20	647,462	323,731	660,297	330,149	6,418	674,344	337,172	7,024	20
21	(130,014)	(57,301)	(107,930)	(51,263)	6,037	(111,751)	(50,631)	632	21
22	11,244,550	10,993,533	11,796,917	11,523,435	529,903	12,359,511	12,083,459	560,023	22
23	5,301,884	5,400,521	5,026,964	5,181,343	(219,178)	4,815,634	4,914,964	(266,379)	23

**PG&E Gas and Electric
Advice Submittal List
General Order 96-B, Section IV**

AT&T
Albion Power Company

Alta Power Group, LLC
Anderson & Poole

Atlas ReFuel
BART

Barkovich & Yap, Inc.
California Cotton Ginners & Growers Assn
California Energy Commission

California Hub for Energy Efficiency
Financing

California Alternative Energy and
Advanced Transportation Financing
Authority
California Public Utilities Commission
Calpine

Cameron-Daniel, P.C.
Casner, Steve
Cenergy Power
Center for Biological Diversity

Chevron Pipeline and Power
City of Palo Alto

City of San Jose
Clean Power Research
Coast Economic Consulting
Commercial Energy
Crossborder Energy
Crown Road Energy, LLC
Davis Wright Tremaine LLP
Day Carter Murphy

Dept of General Services
Don Pickett & Associates, Inc.
Douglass & Liddell

East Bay Community Energy Ellison
Schneider & Harris LLP Energy
Management Service
Engineers and Scientists of California

GenOn Energy, Inc.
Goodin, MacBride, Squeri, Schlotz &
Ritchie

Green Power Institute
Hanna & Morton
ICF

IGS Energy
International Power Technology
Intestate Gas Services, Inc.
Kelly Group
Ken Bohn Consulting
Keyes & Fox LLP
Leviton Manufacturing Co., Inc.

Los Angeles County Integrated
Waste Management Task Force
MRW & Associates
Manatt Phelps Phillips
Marin Energy Authority
McKenzie & Associates

Modesto Irrigation District
NLine Energy, Inc.
NRG Solar

Office of Ratepayer Advocates
OnGrid Solar
Pacific Gas and Electric Company
Peninsula Clean Energy

Pioneer Community Energy

Redwood Coast Energy Authority
Regulatory & Cogeneration Service, Inc.
SCD Energy Solutions
San Diego Gas & Electric Company

SPURR
San Francisco Water Power and Sewer
Sempra Utilities

Sierra Telephone Company, Inc.
Southern California Edison Company
Southern California Gas Company
Spark Energy
Sun Light & Power
Sunshine Design
Tecogen, Inc.
TerraVerde Renewable Partners
Tiger Natural Gas, Inc.

TransCanada
Utility Cost Management
Utility Power Solutions
Water and Energy Consulting Wellhead
Electric Company
Western Manufactured Housing
Communities Association (WMA)
Yep Energy