

**Pacific Gas and Electric Company**  
**Large Commercial Bundled Average Gas Rate** <sup>1/</sup>  
**Rate Schedule G-NR2**  
(\$/therm)

<b>September 2021 Forecast</b>													
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Average 2020
Procurement <sup>2/</sup>	\$0.40	\$0.39	\$0.28	\$0.18	\$0.17	\$0.19	\$0.18	\$0.23	\$0.36	\$0.32	\$0.40	\$0.43	\$0.29
Transportation & PPP	0.52	0.52	0.55	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.56	0.56	\$0.50
<b>Total Covered Entities</b> <sup>3/</sup>	<b>\$0.92</b>	<b>\$0.91</b>	<b>\$0.84</b>	<b>\$0.65</b>	<b>\$0.64</b>	<b>\$0.66</b>	<b>\$0.65</b>	<b>\$0.70</b>	<b>\$0.83</b>	<b>\$0.80</b>	<b>\$0.96</b>	<b>\$0.98</b>	<b>\$0.79</b>
GHG Adder <sup>4/</sup>	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05
<b>Total Non-Covered Entities</b> <sup>3/</sup>	<b>\$0.97</b>	<b>\$0.96</b>	<b>\$0.89</b>	<b>\$0.70</b>	<b>\$0.69</b>	<b>\$0.71</b>	<b>\$0.70</b>	<b>\$0.75</b>	<b>\$0.88</b>	<b>\$0.85</b>	<b>\$1.01</b>	<b>\$1.03</b>	<b>\$0.84</b>
	<b>Forecast &gt;</b>												
	Jan-21	Feb-21	Mar-21 <sup>5/</sup>	Apr-21 <sup>5/</sup>	May-21 <sup>5/</sup>	Jun-21 <sup>5/</sup>	Jul-21 <sup>5/</sup>	Aug-21 <sup>5/</sup>	Sep-21 <sup>5/6/</sup>	Oct-21 <sup>5/</sup>	Nov-21 <sup>5/</sup>	Dec-21 <sup>5/</sup>	Average 2021
Procurement <sup>2/</sup>	\$0.43	\$0.43	\$0.36	\$0.16	\$0.15	\$0.16	\$0.13	\$0.17	\$0.38	\$0.45	\$0.51	\$0.53	\$0.32
Transportation & PPP	0.56	0.56	0.60	0.51	0.51	0.50	0.50	0.50	0.50	0.50	0.60	0.60	\$0.54
<b>Total Covered Entities</b> <sup>3/</sup>	<b>\$0.99</b>	<b>\$0.98</b>	<b>\$0.96</b>	<b>\$0.67</b>	<b>\$0.65</b>	<b>\$0.66</b>	<b>\$0.63</b>	<b>\$0.67</b>	<b>\$0.89</b>	<b>\$0.95</b>	<b>\$1.10</b>	<b>\$1.13</b>	<b>\$0.86</b>
GHG Adder <sup>4/</sup>	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07
<b>Total Non-Covered Entities</b> <sup>3/</sup>	<b>\$1.06</b>	<b>\$1.06</b>	<b>\$1.03</b>	<b>\$0.74</b>	<b>\$0.73</b>	<b>\$0.73</b>	<b>\$0.71</b>	<b>\$0.74</b>	<b>\$0.96</b>	<b>\$1.03</b>	<b>\$1.18</b>	<b>\$1.20</b>	<b>\$0.93</b>
	<b>Forecast &gt;</b>												
	Jan-22 <sup>7/</sup>	Feb-22 <sup>7/</sup>	Mar-22 <sup>7/</sup>	Apr-22 <sup>7/</sup>	May-22 <sup>7/</sup>	Jun-22 <sup>7/</sup>	Jul-22 <sup>7/</sup>	Aug-22 <sup>7/8/</sup>	Sep-22 <sup>7/8/</sup>	Oct-22 <sup>7/8/</sup>	Nov-22 <sup>7/8/</sup>	Dec-22 <sup>7/8/</sup>	Average 2022
Procurement <sup>2/</sup>	\$0.53	\$0.50	\$0.43	\$0.39	\$0.37	\$0.37	\$0.37	\$0.37	\$0.37	\$0.38	\$0.44	\$0.46	\$0.41
Transportation & PPP	0.67	0.67	0.67	0.56	0.56	0.56	0.56	0.58	0.58	0.58	0.69	0.69	\$0.61
<b>Total Covered Entities</b> <sup>3/</sup>	<b>\$1.19</b>	<b>\$1.16</b>	<b>\$1.09</b>	<b>\$0.95</b>	<b>\$0.93</b>	<b>\$0.93</b>	<b>\$0.93</b>	<b>\$0.96</b>	<b>\$0.95</b>	<b>\$0.96</b>	<b>\$1.13</b>	<b>\$1.15</b>	<b>\$1.03</b>
GHG Adder <sup>4/</sup>	\$0.08	\$0.08	\$0.08	\$0.08	\$0.08	\$0.08	\$0.08	\$0.08	\$0.08	\$0.08	\$0.08	\$0.08	\$0.08
<b>Total Non-Covered Entities</b> <sup>3/</sup>	<b>\$1.27</b>	<b>\$1.24</b>	<b>\$1.17</b>	<b>\$1.03</b>	<b>\$1.01</b>	<b>\$1.01</b>	<b>\$1.01</b>	<b>\$1.03</b>	<b>\$1.03</b>	<b>\$1.04</b>	<b>\$1.21</b>	<b>\$1.23</b>	<b>\$1.11</b>

<sup>1/</sup> Average Rate based on average use for all large commercial class. Average rate weighted by usage. Individual customers' bills will vary depending on actual use.

<sup>2/</sup> Procurement rate includes cost of gas commodity and transportation to the Citygate (PG&E's local transmission system).

<sup>3/</sup> Totals may not sum exactly due to rounding.

<sup>4/</sup> Non-covered entities generally use less than 4.7 million therms per year on their entire premise and do not have a direct compliance obligation with the Air Resources Board to purchase Greenhouse Gas (GHG) allowances. Therefore, they are not exempt from paying the PG&E GHG gas rate component.

<sup>5/</sup> March 2021 reflects the 2020 General Rate Case, D. 20-12-005.

<sup>6/</sup> The procurement rate includes a charge of \$0.04129 per therm to reflect account balance amortizations in accordance with Advice 3157-G.

<sup>7/</sup> January 2022 reflects the following pending applications: The Wildfire Expense Memorandum Account WEMA, (A.20-02-004); Residential Uncollectibles Balancing Account (RUBA) (AL-4334-G/G-A); Risk Transfer Balancing Account (RTBA) associated with 2021 Liability Insurance Costs (GRC D.20-12-005); 2019 GT&S Audit (A.20-07-020).

<sup>8/</sup> August 2022 reflects the following pending applications: 2020 Wildfire Mitigation Catastrophic Event WMCE (A.20-09-019) and Cost of Capital (A.21-08-015).

Seasons: **Winter** = Nov-Mar    **Summer** = April-Oct

**Rate forecast is based on Management's estimates regarding gas rate components, including adjusted forward prices for gas commodity as of August 17, 2021. The rate forecast and estimates on which it is based are subject to change. Rate represents class average volumetric equivalent of charges, including fixed monthly customer charge.**