

WEBVTT

00:00:10.237 --> 00:00:11.147

Hello.

00:00:12.557 --> 00:00:15.687

This is Gennie Ramirez with PG and E and.

00:00:15.687 --> 00:00:19.527

I'd like to welcome everyone to the 2022.

00:00:19.527 --> 00:00:19.527

00:00:20.797 --> 00:00:24.377

Q3 rate pricing tools and transitions.

00:00:24.377 --> 00:00:24.377

00:00:25.277 --> 00:00:28.907

And we are very appreciative.

00:00:28.907 --> 00:00:31.367

of you taking the time out to attend today.

00:00:32.567 --> 00:00:35.597

And this is going to be very full. So I do want to.

00:00:35.597 --> 00:00:39.117

make sure that all of you are aware to.

00:00:39.117 --> 00:00:42.737

enter your email into the Q&A section.

00:00:42.737 --> 00:00:45.837

on your screen and.

00:00:45.837 --> 00:00:45.837

00:00:46.657 --> 00:00:49.927

That way we can get you this presentation.

00:00:49.927 --> 00:00:53.197

and the recording of the presentation and.

00:00:53.197 --> 00:00:56.407

then we'll also go into some more of the housekeeping details in just.

00:00:56.407 --> 00:00:56.747

a moment.

00:01:02.137 --> 00:01:03.587

Alright, let's begin.

00:01:07.887 --> 00:01:11.217
All right. So our agenda is right.

00:01:11.217 --> 00:01:14.347
here. We're gonna go through our housekeeping, logistics and safety then.

00:01:14.347 --> 00:01:17.397
we're going to jump right in to the gas and electric rate.

00:01:17.397 --> 00:01:20.637
pricing changes and adjustments and the filings.

00:01:20.637 --> 00:01:20.637

00:01:21.957 --> 00:01:25.077
Our solar proposed decision update from.

00:01:25.077 --> 00:01:28.337
the CPU CC customer tools.

00:01:28.337 --> 00:01:28.337

00:01:29.417 --> 00:01:32.667
Business time of use rate transition.

00:01:32.667 --> 00:01:36.367
legacy Solar and Arnhem period eligibility.

00:01:36.367 --> 00:01:38.787
and Rule 12 and rate change rules.

00:01:46.737 --> 00:01:47.067
OK.

00:01:50.037 --> 00:01:52.647
All right, now for our logistics.

00:01:53.887 --> 00:01:57.997
Please just so all attendees are unmute and.

00:01:57.997 --> 00:02:01.017
if you're having any audio issues please.

00:02:01.017 --> 00:02:03.457
log out and log back in.

00:02:04.737 --> 00:02:07.787
Please enter your email in the online Q&A.

00:02:07.787 --> 00:02:11.167

section. As I mentioned earlier, in order to receive a copy.

00:02:11.167 --> 00:02:14.607
of the presentation and we also.

00:02:14.607 --> 00:02:18.367
will have an questions and answers.

00:02:18.367 --> 00:02:21.617
that are going to be published for the audience to see.

00:02:21.617 --> 00:02:23.767
But that will be included in the follow up.

00:02:24.667 --> 00:02:26.157
That will be available.

00:02:26.927 --> 00:02:30.177
Also, if you can please enter.

00:02:30.177 --> 00:02:33.517
any questions you may have. Obviously in the question.

00:02:33.517 --> 00:02:36.557
nd answer section and then if we aren't.

00:02:36.557 --> 00:02:39.737
able to address them during the presentation, we will address them after.

00:02:39.737 --> 00:02:42.477
And as I said before, that will be included in the follow up.

00:02:43.147 --> 00:02:46.817
If you have any questions that are specific to your business.

00:02:46.817 --> 00:02:50.197
please include your name and contact information.

00:02:50.197 --> 00:02:53.417
This will not be shared out to.

00:02:53.417 --> 00:02:56.717
the wider audience and that we also will be assured.

00:02:56.717 --> 00:03:00.577
follow up with you to any of those questions or specific.

00:03:00.577 --> 00:03:01.847
to just your business.

00:03:04.797 --> 00:03:06.027
And for safety.

00:03:10.487 --> 00:03:13.537

Just generally speaking, please make sure that.

00:03:13.537 --> 00:03:16.937
you are in a safe environment. If you're having a medical emergency.

00:03:16.937 --> 00:03:20.227
please feel free to leave this and.

00:03:20.227 --> 00:03:23.417
call 911, do what you need to do if you're alone.

00:03:23.417 --> 00:03:26.477
let us know if you need any assistance. If there's anything that.

00:03:26.477 --> 00:03:27.407
we can provide.

00:03:27.987 --> 00:03:30.997
And then of course, always make sure that you're in a.

00:03:30.997 --> 00:03:34.717
safe environment if anything else is going on, fire earthquake.

00:03:34.717 --> 00:03:37.757
whatever. Please go ahead and.

00:03:37.757 --> 00:03:41.487
handle that. Also, just make sure that you.

00:03:41.487 --> 00:03:44.397
in total are safe and being safe.

00:03:45.107 --> 00:03:48.177
We know there's a lot of COVID psychological, safety and.

00:03:48.177 --> 00:03:51.657
then also we will be practicing the 3030.

00:03:51.657 --> 00:03:54.827
seconds at 30 minutes stretch.

00:03:54.827 --> 00:03:56.047
for ergonomics.

00:03:59.637 --> 00:04:02.847
And now I would like to introduce Ben and.

00:04:02.847 --> 00:04:05.867
Katya who will be introducing our electric and gas.

00:04:05.867 --> 00:04:08.167
rates and regulatory proceedings update.

00:04:10.597 --> 00:04:13.907

Thanks, Jeannie, and thanks everyone for joining this presentation.

00:04:13.907 --> 00:04:17.067

Before I dig into the material, I just wanted to.

00:04:17.067 --> 00:04:20.167

highlight a few changes that we've made to the rate forecast that will.

00:04:20.167 --> 00:04:23.357

be presenting here today in attempt to accommodate.

00:04:23.357 --> 00:04:26.407

some of the feedback that we've received while giving these presentations.

00:04:26.407 --> 00:04:26.407

00:04:27.257 --> 00:04:30.667

So first we have expanded the time horizon.

00:04:30.667 --> 00:04:33.687

of the forecast, which will now cover all the way through the end.

00:04:33.687 --> 00:04:35.207

of 2023.

00:04:35.917 --> 00:04:38.967

And while they're still significant uncertainty in terms.

00:04:38.967 --> 00:04:42.267

of how this rate forecast will play out and it doesn't paint a pretty picture.

00:04:42.267 --> 00:04:45.527

or 2023, we're hoping that this does help to provide.

00:04:45.527 --> 00:04:48.777

some more transparency to help with budget planning for the year ahead.

00:04:48.777 --> 00:04:48.777

00:04:49.777 --> 00:04:53.187

I will note that everything in the forecast, including.

00:04:53.187 --> 00:04:56.307

the 2023 general rate case, is based.

00:04:56.307 --> 00:04:58.747

on the as filed amounts and timing.

00:04:59.647 --> 00:05:02.737

So the forecast will change over the course of the year as.

00:05:02.737 --> 00:05:04.607

we see what is ultimately approved.

00:05:05.527 --> 00:05:08.677

And then second and on a related note, I just wanted to briefly.

00:05:08.677 --> 00:05:11.817

talk about why we do not present a forecast that's.

00:05:11.817 --> 00:05:15.397

even longer term in these meetings again.

00:05:15.397 --> 00:05:18.507

this forecast is based on applications.

00:05:18.507 --> 00:05:21.637

that the company has submitted. So the further out.

00:05:21.637 --> 00:05:24.677

we go, we would not be capturing applications that have not.

00:05:24.677 --> 00:05:28.597

yet been submitted, which would impact rates in those years, so.

00:05:28.597 --> 00:05:31.797

for example on electric, we have the energy.

00:05:31.797 --> 00:05:35.547

resource and recovery account forecast proceeding that sets.

00:05:35.547 --> 00:05:36.457

generation and.

00:05:36.767 --> 00:05:39.867

PCI rates each year that application submitted on.

00:05:39.867 --> 00:05:43.027

an annual basis. So if we presented a forecast that goes through.

00:05:43.027 --> 00:05:46.547

2024, we would not be capturing accurately.

00:05:46.547 --> 00:05:49.427

how generation or PCI rates may change in that year.

00:05:51.037 --> 00:05:54.047

So with that, our content in.

00:05:54.047 --> 00:05:57.167

the next few slides here will start by covering some of the key.

00:05:57.167 --> 00:06:00.627

pending proceedings with the Commission that will impact rates.

00:06:00.627 --> 00:06:04.227
in 2023 and then we'll be showing a forecast.

00:06:04.227 --> 00:06:07.407
for electric and gas rates that goes through the end of 20.

00:06:07.407 --> 00:06:07.877

00:06:10.077 --> 00:06:13.627
So starting with this slide here for electric we.

00:06:13.627 --> 00:06:17.047
have a number of proceedings here. We don't expect any pending.

00:06:17.047 --> 00:06:20.307
revenue requirement changes to impact rates for the remainder of 2020.

00:06:20.307 --> 00:06:23.327
So everything here again we're expecting.

00:06:23.327 --> 00:06:25.227
to go into rates in 2023.

00:06:26.777 --> 00:06:30.307
First on our list, we have the 2020 wildfire mitigation.

00:06:30.307 --> 00:06:33.807
and catastrophic events Memorandum account, or winsy.

00:06:34.747 --> 00:06:38.077
This proceeding is requesting to recover while for related.

00:06:38.077 --> 00:06:41.727
costs that have occurred from 2017 through 2019.

00:06:41.727 --> 00:06:41.727

00:06:42.697 --> 00:06:45.817
And as the settlement has been filed in this proceeding, although.

00:06:45.817 --> 00:06:49.347
there's been some delays, so at the moment we are expecting a decision.

00:06:49.347 --> 00:06:52.477
in time for this to go into rates on January 1st of 2023.

00:06:52.477 --> 00:06:52.477

00:06:53.827 --> 00:06:57.337
Second, on our list is the 2021 whimsy proceeding.

00:06:57.337 --> 00:07:00.717
This is similar to the 2020 proceeding, but it's recovering.

00:07:00.717 --> 00:07:02.007
costs all the way through.

00:07:02.647 --> 00:07:03.587
The year 2020.

00:07:04.627 --> 00:07:07.897
Due to the size of this application we've requested.

00:07:07.897 --> 00:07:11.017
that the amounts be recovered over a two year period to dampen.

00:07:11.017 --> 00:07:14.187
that rate impact and be effective in rates on January.

00:07:14.187 --> 00:07:15.327
1st of 2023.

00:07:16.607 --> 00:07:19.677
There has not yet been a settlement in this proceeding, so.

00:07:19.677 --> 00:07:22.857
we are going to be keeping a close eye on that to see whether.

00:07:22.857 --> 00:07:26.417
we get a final decision in time for January 1st implementation.

00:07:26.417 --> 00:07:26.417

00:07:28.657 --> 00:07:32.127
3rd and 4th on this list are the two cost of capital.

00:07:32.127 --> 00:07:35.487
proceedings where PG and E has requested a higher.

00:07:35.487 --> 00:07:37.667
of return on capital investments.

00:07:38.547 --> 00:07:41.557
The 2022 cost of capital covers the year 20.

00:07:41.557 --> 00:07:42.247
2.

00:07:43.027 --> 00:07:46.177
And then the 2023 cost of capital covers.

00:07:46.177 --> 00:07:49.737
the years 2023 through 2026, so corresponding.

00:07:49.737 --> 00:07:52.437
with the 2023 general rate case period.

00:07:53.927 --> 00:07:56.997
There has been a delay in the 2022 cost of capital.

00:07:56.997 --> 00:08:00.077
proceeding, so we are currently expecting both of these to be.

00:08:00.077 --> 00:08:02.397
approved for January 1st implementation.

00:08:04.527 --> 00:08:07.797
Fit on the list is the 2nd AB 1054.

00:08:07.797 --> 00:08:11.027
securitization proceeding. This relates to the.

00:08:11.027 --> 00:08:14.157
log fire hardening charge rate component which is.

00:08:14.157 --> 00:08:17.377
first introduced on bills last December the.

00:08:17.377 --> 00:08:20.897
goal of this proceeding is to securitize distribution.

00:08:20.897 --> 00:08:24.057
capital expenditures so that we can secure.

00:08:24.057 --> 00:08:27.157
a lower financing rate compared to traditional.

00:08:27.157 --> 00:08:30.267
utility financing and that would ultimately reduce the.

00:08:30.267 --> 00:08:31.497
rate impact for customers.

00:08:32.527 --> 00:08:36.107
Right now, the timing is still uncertain, but we are expecting like.

00:08:36.107 --> 00:08:39.117
the other items here for this to be approved in time.

00:08:39.117 --> 00:08:41.157
for rates on January 1st, 2023.

00:08:42.927 --> 00:08:46.197
Six, this is the last preceding that we're expecting to go into rates on
January.

00:08:46.197 --> 00:08:49.277

1st. This is the 2023 energy resource.

00:08:49.277 --> 00:08:52.537

and recovery account forecast proceeding as I mentioned.

00:08:52.537 --> 00:08:55.567

previously, this proceeding sets the generation and.

00:08:55.567 --> 00:08:58.647

PCI rates for the year ahead it also.

00:08:58.647 --> 00:09:01.917

approves the sales forecast that we use to design.

00:09:01.917 --> 00:09:02.707

all of our rates.

00:09:04.047 --> 00:09:05.627

A couple notes on this proceeding.

00:09:06.697 --> 00:09:09.737

A preliminary forecast was filed at the end of May of.

00:09:09.737 --> 00:09:10.257

this year.

00:09:11.157 --> 00:09:14.307

That forecast will be updated in mid October.

00:09:14.307 --> 00:09:17.287

to reflect more recent market prices for electricity.

00:09:18.537 --> 00:09:21.817

So the forecast that we're showing on the next slide will change.

00:09:21.817 --> 00:09:25.167

That update is submitted, which would then reflect more.

00:09:25.167 --> 00:09:28.207

accurate generation and PCI rates which.

00:09:32.317 --> 00:09:35.337

The last item here is the 2023.

00:09:35.337 --> 00:09:38.527

general rate case on this was filed back in June.

00:09:38.527 --> 00:09:39.607

of 2021.

00:09:40.597 --> 00:09:43.747

Since then, there's been a couple of updates. One notable.

00:09:43.747 --> 00:09:46.557

update was in February of this year where?

00:09:47.327 --> 00:09:50.417

On the request was updated to reflect the electric.

00:09:50.417 --> 00:09:53.617

distribution undergrounding proposal that covers.

00:09:53.617 --> 00:09:55.907

the years 2023 through 2026.

00:09:56.927 --> 00:10:01.217

And then this request was updated one more time in the early September to.

00:10:01.217 --> 00:10:04.447

reflect the impact that higher inflation has had on Peach.

00:10:04.447 --> 00:10:05.657

and these cost of doing business.

00:10:06.677 --> 00:10:08.297

So at the moment.

00:10:09.067 --> 00:10:12.277

We are expecting a proposed decision to come out.

00:10:12.277 --> 00:10:15.387

in the second quarter of 2023, so.

00:10:17.767 --> 00:10:20.797

And then we're expecting a final decision in the third quarter of 20.

00:10:20.797 --> 00:10:23.917

3. So the rate forecasts that we're presenting here today.

00:10:23.917 --> 00:10:26.977

assumes a implementation date of September 20.

00:10:26.977 --> 00:10:29.467

3 for the general rate case.

00:10:31.287 --> 00:10:35.117

So with that, I will pass it over to Katya to cover the gas proceedings.

00:10:35.117 --> 00:10:35.117

00:10:36.727 --> 00:10:39.857

Thank you, Ben. A lot of the proceedings have.

00:10:39.857 --> 00:10:43.217

an overlapping effect on gas and Ben.

00:10:43.217 --> 00:10:46.577

did a great job in describing this preceding.

00:10:46.577 --> 00:10:49.837

So I'm not going to go through one through five since.

00:10:49.837 --> 00:10:53.127

they are the ones that pretty much have.

00:10:53.127 --> 00:10:56.237

the same information as Ben gave.

00:10:56.237 --> 00:10:59.557

The one I will discuss is number 6 which?

00:10:59.557 --> 00:11:02.647

is the 2023 gas transmission and.

00:11:02.647 --> 00:11:06.597

storage cost allocation and rate design proceeding.

00:11:06.597 --> 00:11:06.597

00:11:07.137 --> 00:11:10.267

If you guys recall in the past.

00:11:10.267 --> 00:11:13.747

we used to have what was called the gas transmission and storage.

00:11:13.747 --> 00:11:16.967

case, which adopted a revenue requirement.

00:11:16.967 --> 00:11:20.187

for transmission and storage.

00:11:20.187 --> 00:11:23.327

revenues and then did the cost allocation in right design.

00:11:23.327 --> 00:11:26.707

for those functions. And the last GRC.

00:11:26.707 --> 00:11:30.567

the decision came out to pull those revenue requirements.

00:11:30.567 --> 00:11:33.767

into the general rate case and that was.

00:11:33.767 --> 00:11:37.097

accomplished in this GRC however.

00:11:37.097 --> 00:11:38.007

there was no.

00:11:38.197 --> 00:11:41.927
Decision on cost allocation and rate design therefore.

00:11:41.927 --> 00:11:45.407
this new case was created in order.

00:11:45.407 --> 00:11:48.547
to keep in line with the old.

00:11:48.547 --> 00:11:51.687
GTMS case. Therefore, in this case.

00:11:51.687 --> 00:11:54.877
what we do is we update the sales forecast which.

00:11:54.877 --> 00:11:58.267
is used to calculate rates, we also update.

00:11:58.267 --> 00:12:01.537
the local transmission study and then we have.

00:12:01.537 --> 00:12:05.027
a couple of rate proposals such as moving inventory.

00:12:05.027 --> 00:12:08.067
management out of backbone rates and into.

00:12:08.067 --> 00:12:08.067

00:12:08.167 --> 00:12:11.437
And use rates as well as the new.

00:12:11.437 --> 00:12:14.897
Baja Redwood path differentials we.

00:12:14.897 --> 00:12:18.017
are currently getting ready to file.

00:12:18.017 --> 00:12:21.047
rebuttal testimony on October 5th.

00:12:21.047 --> 00:12:24.297
Hearings will be held in November.

00:12:24.297 --> 00:12:27.537
and we are hoping for a final decision third.

00:12:27.537 --> 00:12:30.937
quarter of 2023, which would probably.

00:12:30.937 --> 00:12:34.437
then allow us to implement in January.

00:12:34.437 --> 00:12:37.697
of 2024 and with that.

00:12:37.697 --> 00:12:40.487
I will pass it back to Ben to go over the rates.

00:12:43.237 --> 00:12:46.437
Thank you. So on this slide here, we're showing again.

00:12:46.437 --> 00:12:49.557
a great forecast that goes all the way through the end of 2023.

00:12:49.557 --> 00:12:52.657
And then we're also including here rate changes that.

00:12:52.657 --> 00:12:54.677
have happened thus far in 2022.

00:12:55.317 --> 00:12:58.577
Before I dive into the numbers, I wanted to spend a couple.

00:12:58.577 --> 00:13:00.877
of minutes orienting everyone to the slide.

00:13:01.777 --> 00:13:04.907
So for each of the rate changes, we're showing impacts to the system.

00:13:04.907 --> 00:13:08.317
verage bundled rate as well as the system average direct access.

00:13:08.317 --> 00:13:11.827
and CCA rate for the direct access and CCA.

00:13:11.827 --> 00:13:14.847
we are not including the generation rate.

00:13:14.847 --> 00:13:18.377
component that's provided by the DA or CA service provider.

00:13:18.377 --> 00:13:21.487
So the rates here only represent the.

00:13:21.487 --> 00:13:23.907
services that PNG provides to these customers.

00:13:24.687 --> 00:13:25.627
As a result that.

00:13:26.507 --> 00:13:29.687
Creates a lower nominal rate, so the percentages.

00:13:29.687 --> 00:13:33.027
this percentage changes that we're seeing are gonna be higher.

00:13:33.027 --> 00:13:34.977
for the direct access and CC in general.

00:13:36.647 --> 00:13:39.967
In addition, as we get into the forecast period.

00:13:39.967 --> 00:13:41.817
when we're listing the various drivers.

00:13:42.617 --> 00:13:45.867
Blue the color blue means that these proceedings have been.

00:13:45.867 --> 00:13:50.377
confirmed, and red means that they're still pending approval on so.

00:13:50.377 --> 00:13:50.377

00:13:51.877 --> 00:13:55.067
You can see a lot of red and the tail end of this forecast, starting with the.

00:13:55.067 --> 00:13:58.147
January 2023 rate change. That means there's still quite.

00:13:58.147 --> 00:13:59.457
a bit of uncertainty in terms of.

00:14:00.187 --> 00:14:03.087
What the rate impacts will be for those various rate changes.

00:14:05.527 --> 00:14:08.677
So starting by recapping what's occurred in 2022.

00:14:08.677 --> 00:14:11.957
thus far, unfortunately, there have been significant.

00:14:11.957 --> 00:14:15.097
rate changes that have occurred for bundle.

00:14:15.097 --> 00:14:18.167
customers. We've experienced about a 20%.

00:14:18.167 --> 00:14:21.847
increase for the system average bundled rate in 2022.

00:14:22.617 --> 00:14:25.927
And I wanna note the March rate change in particular that.

00:14:25.927 --> 00:14:29.037
contributed to about 10 and a half percent of that increase.

00:14:29.037 --> 00:14:32.187
This was largely driven by a result of the 20.

00:14:32.187 --> 00:14:32.917
2.

00:14:33.747 --> 00:14:36.837
Energy resource and recovery count forecast proceeding that.

00:14:36.837 --> 00:14:39.317
sets the generation and PCI rates.

00:14:40.627 --> 00:14:43.747
So as a result of the high market prices for.

00:14:43.747 --> 00:14:47.177
electricity that drove up the generation rate.

00:14:47.177 --> 00:14:49.197
for bundle customers this year.

00:14:49.947 --> 00:14:53.277
And correspondingly, that reduced the PCI rate.

00:14:53.277 --> 00:14:53.277

00:14:54.847 --> 00:14:55.727
This year as well.

00:14:56.727 --> 00:14:57.757
And as I mentioned.

00:14:58.797 --> 00:15:02.127
Looking ahead to 2023, we're still waiting.

00:15:02.127 --> 00:15:05.147
for the final result in the 2023 era.

00:15:05.147 --> 00:15:08.347
forecast proceeding where we will be tracking closely.

00:15:08.347 --> 00:15:10.257
how generation and PCR rates may change.

00:15:13.017 --> 00:15:15.867
So looking ahead to 2023.

00:15:17.297 --> 00:15:20.667
Before I get there, looking ahead to the remainder of 2022.

00:15:20.667 --> 00:15:23.777
we're not expecting any additional revenue requirement changes.

00:15:23.777 --> 00:15:27.227
As I mentioned previously. I will note, however.

00:15:27.227 --> 00:15:30.727

that on October 1st, we are going to be making it change.

00:15:30.727 --> 00:15:34.387

to schedule B6, which will alter the relationship.

00:15:34.387 --> 00:15:37.427

between the various time of use periods. It won't.

00:15:37.427 --> 00:15:40.487

impact the average rates for B6, but it will change that.

00:15:40.487 --> 00:15:43.517

relationship again between the different time of these periods.

00:15:43.517 --> 00:15:44.177

on that schedule.

00:15:46.627 --> 00:15:48.487

Looking ahead to 2023.

00:15:49.587 --> 00:15:51.647

First, we have our annual electric trip.

00:15:52.797 --> 00:15:54.707

On there's a couple of notable.

00:15:55.397 --> 00:15:58.727

Items that will be likely changing on January.

00:15:58.727 --> 00:16:01.297

1st, 1st is our annual transmission change.

00:16:02.497 --> 00:16:05.607

Where PG and E has submitted a preliminary forecast which will.

00:16:05.607 --> 00:16:06.907

pdated in December.

00:16:08.187 --> 00:16:11.297

In addition, we have a transmission refund that's tied to a.

00:16:11.297 --> 00:16:14.457

previous transmission rate case that's on the order of.

00:16:14.457 --> 00:16:16.407

a \$300 million refund.

00:16:17.277 --> 00:16:18.327

To the revenue requirement.

00:16:19.867 --> 00:16:23.087

And then we also have all of the pending proceedings I've covered.

00:16:23.087 --> 00:16:24.347
on the previous slide.

00:16:25.747 --> 00:16:28.957
Again, for the era forecast for 2020.

00:16:28.957 --> 00:16:32.007
that update will be coming in mid October and that will give.

00:16:32.007 --> 00:16:35.037
us a better sense for generation and PCI.

00:16:35.037 --> 00:16:36.387
rates for the coming year.

00:16:37.867 --> 00:16:41.177
So based on this forecast here, we're seeing bundled system.

00:16:41.177 --> 00:16:44.397
average bundled rates remaining relatively flat and then we're seeing.

00:16:44.397 --> 00:16:47.457
it increase in direct access and CCA rates and that's.

00:16:47.457 --> 00:16:50.677
a result the difference there between the two segments.

00:16:50.677 --> 00:16:53.747
as a result of that preliminary era forecast.

00:16:56.067 --> 00:16:59.377
Moving ahead to the March rate change.

00:16:59.377 --> 00:16:59.377

00:17:00.797 --> 00:17:04.277
This is where we have our annual transmission balancing account
adjustment.

00:17:04.277 --> 00:17:07.367
and we also have the end of a refund.

00:17:07.367 --> 00:17:10.647
that's been in rates this year corresponding to.

00:17:10.647 --> 00:17:12.837
what was formerly called the DWR bond charge.

00:17:14.107 --> 00:17:17.257
Up to with those two components, that's going to result in a bundled.

00:17:17.257 --> 00:17:20.497

increase of approximately 1% in a direct access.

00:17:20.497 --> 00:17:22.497
and CC increase of about 1.8%.

00:17:24.237 --> 00:17:27.537
And then looking ahead to the second half of the year.

00:17:27.537 --> 00:17:28.947
this is.

00:17:29.917 --> 00:17:33.127
Where we have depending 2023 general rate case.

00:17:33.127 --> 00:17:33.127

00:17:34.797 --> 00:17:37.917
I wanna a couple things first again.

00:17:38.207 --> 00:17:41.597
This rate impact is based.

00:17:41.597 --> 00:17:44.977
on the as filed request, so this will likely change.

00:17:44.977 --> 00:17:48.457
as we get a proposed and final decision in that proceeding and.

00:17:48.457 --> 00:17:51.717
then second, as I mentioned that proceeding has been delayed.

00:17:51.717 --> 00:17:55.077
and ultimately the Commission will approve a.

00:17:55.077 --> 00:17:58.177
revenue requirement that's effective as of January 1st.

00:17:58.177 --> 00:17:59.247
2023.

00:18:00.307 --> 00:18:03.317
But as I mentioned, we're not expecting to put that into rates.

00:18:03.317 --> 00:18:06.357
until September of 2023. So there's gonna be a.

00:18:06.357 --> 00:18:10.237
lag and that delay in implementation is.

00:18:10.237 --> 00:18:13.537
going to result in an under collection that would then be recovered.

00:18:13.537 --> 00:18:15.087

from customers on a future period.

00:18:16.127 --> 00:18:19.237

So what we're assuming here is that under collection, as a result from.

00:18:19.237 --> 00:18:22.317

the delay in the proceeding would be recovered over a 16.

00:18:22.317 --> 00:18:23.047

month period.

00:18:23.857 --> 00:18:27.127

That will change depending on what the Commission directs.

00:18:27.127 --> 00:18:30.187

pigeon to do with that under collection, so that would be another area of.

00:18:30.187 --> 00:18:33.387

uncertainty that would alter the rate impact that we are.

00:18:33.387 --> 00:18:36.937

presenting here. For example, in the 2020.

00:18:36.937 --> 00:18:40.147

general rate case that under collection was recovered over a 20.

00:18:40.147 --> 00:18:43.227

month period rather than a 16 month period that.

00:18:43.227 --> 00:18:46.567

we're showing here, which would lower the rate impact.

00:18:46.567 --> 00:18:48.027

resulting from that under collection.

00:18:50.537 --> 00:18:53.297

So as a result of the request in the.

00:18:54.287 --> 00:18:57.537

2023 general rate case and the assumptions that I just covered.

00:18:57.537 --> 00:19:01.117

This would result in a bundle then D ACA.

00:19:01.117 --> 00:19:04.237

average rate increase of about 6.3 cents.

00:19:04.237 --> 00:19:07.347

per kWh, and you can see the percentage change for.

00:19:07.347 --> 00:19:10.637

bundle to about 22% and for direct access CC.

00:19:10.637 --> 00:19:12.397
that's about a 37% increase.

00:19:13.177 --> 00:19:16.287
Again, we'll be keeping a close eye on this as we move into 20.

00:19:16.287 --> 00:19:19.327
3 and get a proposed and then ultimately.

00:19:19.327 --> 00:19:21.357
a final decision in that proceeding.

00:19:23.637 --> 00:19:26.977
So with that, I'll pass it over to Katya to cover the.

00:19:26.977 --> 00:19:28.027
calendar for gas.

00:19:31.087 --> 00:19:34.577
Thank you. So beginning in January.

00:19:34.577 --> 00:19:37.797
of 2022, we had our.

00:19:37.797 --> 00:19:41.657
annual gas Trump, which includes.

00:19:41.657 --> 00:19:44.797
adopted proceedings as well as.

00:19:44.797 --> 00:19:48.077
an update to our balancing accounts there.

00:19:48.077 --> 00:19:51.097
were rate increases currently.

00:19:51.097 --> 00:19:54.177
I am showing the G and R1G and R2.

00:19:54.177 --> 00:19:54.177

00:19:55.347 --> 00:20:00.177
GNT, DNG, NTT rate impacts for jest.

00:20:00.177 --> 00:20:03.297
ransportation rates. Then in April, we.

00:20:03.297 --> 00:20:06.437
did have a decrease followed by.

00:20:06.437 --> 00:20:10.057
in August, another increase which included.

00:20:10.057 --> 00:20:13.337
the 2011, 2014 GTN audit.

00:20:13.337 --> 00:20:16.557
GTMS audit. In that case we.

00:20:16.557 --> 00:20:19.877
did stretch out the rates for five years.

00:20:19.877 --> 00:20:21.747
in order to try to keep them.

00:20:22.467 --> 00:20:25.537
Stabilized, we also included the incremental.

00:20:25.537 --> 00:20:29.317
insurance and pension. We do not expect.

00:20:29.317 --> 00:20:32.657
any other rate changes for the rest of the year.

00:20:32.657 --> 00:20:35.977
And then in January we will have.

00:20:35.977 --> 00:20:39.857
our annual gas trip which will include.

00:20:39.857 --> 00:20:42.917
the items in blue have been confirmed.

00:20:42.917 --> 00:20:45.957
and then the items in red are.

00:20:45.957 --> 00:20:49.037
still pending decisions. So they might not.

00:20:49.037 --> 00:20:52.417
go into rates therefore lowering.

00:20:52.417 --> 00:20:52.757
that.

00:20:52.837 --> 00:20:56.017
Increase that you are seeing and then at the.

00:20:56.017 --> 00:20:59.087
end of 2023 similar to.

00:20:59.087 --> 00:21:02.307
what Ben was saying about the electric, we will.

00:21:02.307 --> 00:21:05.337
be implementing the 2023.

00:21:05.337 --> 00:21:08.387
GRC rates as well as.

00:21:08.387 --> 00:21:11.487
the under collection that is associated with the late.

00:21:11.487 --> 00:21:14.647
implementation on the 2011 twenty.

00:21:14.647 --> 00:21:17.707
S audit there will be.

00:21:17.707 --> 00:21:20.747
a removal of the 2022.

00:21:20.747 --> 00:21:23.927
revenues. So that will slightly go down.

00:21:23.927 --> 00:21:23.927

00:21:24.527 --> 00:21:27.937
Again, this is all up to.

00:21:27.937 --> 00:21:31.057
what will be approved in the final decision.

00:21:31.057 --> 00:21:34.217
This is what we have requested and.

00:21:34.217 --> 00:21:37.557
that can absolutely change historically.

00:21:37.557 --> 00:21:40.997
Peach and he has not received the amounts that they request.

00:21:40.997 --> 00:21:44.737
Therefore these are probably higher percentages.

00:21:44.737 --> 00:21:47.777
than we will see also.

00:21:47.777 --> 00:21:50.837
on the gas side PG and E does put up.

00:21:50.837 --> 00:21:54.237
a monthly forecast that shows rates.

00:21:54.237 --> 00:21:54.237

00:21:54.307 --> 00:21:57.387
Per month and it is updated every month with.

00:21:57.387 --> 00:22:01.037
the most up-to-date information that we have.

00:22:01.037 --> 00:22:01.037

00:22:01.847 --> 00:22:04.447
And with that, I will turn it back to Jimmy.

00:22:08.267 --> 00:22:12.037
Thank you so much Katie and Ben and.

00:22:12.037 --> 00:22:15.497
I just wanna say if anybody has any questions.

00:22:15.497 --> 00:22:19.097
please feel free to submit them in the Q&A. We'll.

00:22:19.097 --> 00:22:22.177
do our best to respond to them while during the.

00:22:22.177 --> 00:22:25.217
presentation. But if we are not able to, once again we.

00:22:25.217 --> 00:22:28.437
will respond afterwards and include the responses.

00:22:28.437 --> 00:22:31.537
in the email that we send out to you with a.

00:22:31.537 --> 00:22:35.227
copy of this recording and a copy of the deck itself.

00:22:35.227 --> 00:22:35.227

00:22:36.027 --> 00:22:39.057
So in order to receive that, please submit your.

00:22:39.057 --> 00:22:42.177
email to him also in the Q&A.

00:22:42.177 --> 00:22:45.117
and we will make sure to get you a copy of the deck.

00:22:47.037 --> 00:22:50.047
All right. And so now just a quick update.

00:22:50.047 --> 00:22:53.237
on the net billing tariff.

00:22:53.237 --> 00:22:53.237

00:22:58.537 --> 00:23:02.147
OK, so the memory visit proceeding update.

00:23:02.147 --> 00:23:05.427
on December of last year, so December of 20.

00:23:05.427 --> 00:23:08.807
1, the CPC issued a proposed decision.

00:23:08.807 --> 00:23:12.287
to change the solar storage and customer.

00:23:12.287 --> 00:23:15.317
billing to a new structure which they referred to.

00:23:15.317 --> 00:23:18.367
as net billing. So that was part.

00:23:18.367 --> 00:23:22.327
of the NEM revisit proceedings. So unless

00:23:22.327 --> 00:23:25.827
that the Commission does hear the items and.

00:23:25.827 --> 00:23:28.887
votes to approve that proposed decision.

00:23:28.887 --> 00:23:30.977
has absolutely no legal effect.

00:23:31.057 --> 00:23:34.157
And in fact, even the elements within.

00:23:34.157 --> 00:23:37.167
it could change if.

00:23:37.167 --> 00:23:40.697
you do want to know what's happening, and if we hear anything we.

00:23:40.697 --> 00:23:43.757
will share with our customers. But if you.

00:23:43.757 --> 00:23:46.937
want to know what's going on in real time, it's the CPU.

00:23:46.937 --> 00:23:50.337
C itself and the website below WWW.

00:23:50.337 --> 00:23:53.717
cpscdot.ca.gov.

00:23:53.717 --> 00:23:56.917
emo revisit so.

00:23:56.917 --> 00:23:59.997

thank you so much and I, like I said.

00:23:59.997 --> 00:24:02.667

when we do have something, we will also be.

00:24:03.127 --> 00:24:06.197

Hosting a webinar once there is an.

00:24:06.197 --> 00:24:09.817

actual decision, not just proposed, and something is finalized.

00:24:09.817 --> 00:24:09.817

00:24:10.677 --> 00:24:11.187

Thank you.

00:24:12.217 --> 00:24:15.867

And then now we will go to Wayne.

00:24:15.867 --> 00:24:19.307

who will be discussing very useful customer.

00:24:19.307 --> 00:24:19.857

tools.

00:24:21.207 --> 00:24:24.697

Thanks, Jeannie. In the next few minutes, I'm.

00:24:24.697 --> 00:24:28.007

going to show you some of the awesome tools.

00:24:28.007 --> 00:24:31.537

that we have online to help you gain insights into.

00:24:31.537 --> 00:24:34.897

your energy usage and save money so.

00:24:34.897 --> 00:24:35.887

let's get started.

00:24:38.127 --> 00:24:41.377

This may look familiar to many of you that have a PG.

00:24:41.377 --> 00:24:45.077

and e.com account on the left side of the page.

00:24:45.077 --> 00:24:48.517

You see information on the balance of your account.

00:24:48.517 --> 00:24:52.097

and have access to building tools, but.

00:24:52.097 --> 00:24:55.257
more importantly over on the right hand side.

00:24:55.257 --> 00:24:58.377
you have access to tools that can.

00:24:58.377 --> 00:25:01.487
help you understand your businesses energy usage.

00:25:01.487 --> 00:25:05.077
and opportunities to save money. These.

00:25:05.077 --> 00:25:08.017
tools are part of our business.

00:25:08.097 --> 00:25:11.487
When would you check up platform? We have tools.

00:25:11.487 --> 00:25:14.507
that will help you compare your current rate.

00:25:14.507 --> 00:25:17.947
plan with other plans that you may be eligible.

00:25:17.947 --> 00:25:21.047
for to ensure that you're on the lowest.

00:25:21.047 --> 00:25:22.087
cost rate plan.

00:25:23.287 --> 00:25:25.657
You can change your rate plan if necessary.

00:25:26.737 --> 00:25:29.987
View historical energy costs and.

00:25:29.987 --> 00:25:33.327
usage data and compare current.

00:25:33.327 --> 00:25:36.507
and previous months. Bill clicking any of these links.

00:25:36.507 --> 00:25:39.887
will take you to our business energy check up.

00:25:39.887 --> 00:25:43.447
portal where you have a single point of access.

00:25:43.447 --> 00:25:46.637
of these tools. Let's.

00:25:46.637 --> 00:25:48.647
take a closer look at these tools now.

00:25:50.757 --> 00:25:53.987
Cost and usage trends.

00:25:53.987 --> 00:25:57.347
This tool allows you to easily view your energy.

00:25:57.347 --> 00:26:00.427
usage and cost over a period of.

00:26:00.427 --> 00:26:03.807
time. You have the ability to quickly.

00:26:03.807 --> 00:26:07.157
select the specific time period that you're interested.

00:26:07.157 --> 00:26:10.907
whether daily, weekly, monthly.

00:26:10.907 --> 00:26:13.937
or yearly. You also have the option.

00:26:13.937 --> 00:26:17.047
to specify a custom date range.

00:26:17.047 --> 00:26:20.707
as well. You can easily switch.

00:26:20.707 --> 00:26:21.287
views.

00:26:21.707 --> 00:26:24.757
To focus on your electricity.

00:26:24.757 --> 00:26:27.877
costs or usage over.

00:26:27.877 --> 00:26:31.117
over that time period and for our gas customers.

00:26:31.117 --> 00:26:34.497
you can also view your gas usage.

00:26:34.497 --> 00:26:37.877
and cost one of the coolest features.

00:26:37.877 --> 00:26:40.957
that this tool has.

00:26:40.957 --> 00:26:44.337
is by moving your mouse cursor over.

00:26:44.337 --> 00:26:47.447
a specific bar on the chart you.

00:26:47.447 --> 00:26:50.657
get a rollover window that details.

00:26:50.657 --> 00:26:52.497
the specific values.

00:26:52.697 --> 00:26:55.917
Your specific so as you can see you can see on peak.

00:26:55.917 --> 00:26:59.367
coughs and usage part peak.

00:26:59.367 --> 00:27:01.247
and how those values.

00:27:02.107 --> 00:27:04.637
Are reflected in the chart.

00:27:06.387 --> 00:27:06.867
Next.

00:27:09.537 --> 00:27:12.967
And for those of you that find yourself frequently.

00:27:12.967 --> 00:27:16.407
comparing your current bill with a previous.

00:27:16.407 --> 00:27:19.807
months bill to see how your cost and usages.

00:27:19.807 --> 00:27:22.867
changes, compare cost, tool the.

00:27:22.867 --> 00:27:26.307
ompare bill tool is the tool that that's for you.

00:27:26.307 --> 00:27:29.807
This tool basically allows you to compare.

00:27:29.807 --> 00:27:33.267
a bill with the previous month bill or you can.

00:27:33.267 --> 00:27:36.767
compare it to last year's bill from the same time.

00:27:36.767 --> 00:27:39.907
period. This tool breaks down.

00:27:39.907 --> 00:27:40.427
the key.

00:27:40.487 --> 00:27:43.847
Changes impacting the cost.

00:27:43.847 --> 00:27:46.897
as you can see here, we see that the.

00:27:46.897 --> 00:27:49.557
current bill is \$57.

00:27:50.577 --> 00:27:54.107
Lower than the previous month's bill over.

00:27:54.107 --> 00:27:57.647
to the right of the page, we display a summary.

00:27:57.647 --> 00:28:00.967
of the key changes driving that change.

00:28:00.967 --> 00:28:04.127
in cost. Clicking on the details links.

00:28:04.127 --> 00:28:07.407
for each of the each of the categories you'll.

00:28:07.407 --> 00:28:09.467
see a further breakdown.

00:28:11.697 --> 00:28:12.167
Next.

00:28:15.027 --> 00:28:18.117
Next up, right analysis for.

00:28:18.117 --> 00:28:21.197
those of you that are kept up.

00:28:21.197 --> 00:28:24.397
at night, wondering if you're currently on.

00:28:24.397 --> 00:28:28.337
the best rate plan. This is the tool for you rate.

00:28:28.337 --> 00:28:31.937
analysis allows you to see how your current.

00:28:31.937 --> 00:28:35.317
rate plan compares to other rate plans.

00:28:35.317 --> 00:28:38.727
that you're also eligible for behind.

00:28:38.727 --> 00:28:41.877
the scenes. What's happening is that the system.

00:28:41.877 --> 00:28:44.557
is taking your actual usage.

00:28:44.857 --> 00:28:48.467
For the past 12 months, to calculate the price.

00:28:48.467 --> 00:28:51.487
of that usage under each of the.

00:28:51.487 --> 00:28:54.647
rate plans, as you can see in this.

00:28:54.647 --> 00:28:57.747
example, for this customer the B6.

00:28:57.747 --> 00:29:00.967
rate plan is showing up as.

00:29:00.967 --> 00:29:04.157
a better rate plan that would save the customer.

00:29:04.157 --> 00:29:06.147
\$269.

00:29:06.667 --> 00:29:09.957
I'm clicking on the other rate plans.

00:29:09.957 --> 00:29:13.077
link at the bottom there will display other rate.

00:29:13.077 --> 00:29:16.257
plans that you're eligible for and the projected.

00:29:16.257 --> 00:29:19.367
cost for each of the rate plans. One thing I.

00:29:19.367 --> 00:29:22.377
wanna quickly mention here is that there are some.

00:29:22.377 --> 00:29:25.637
limitations with the rain analysis tool.

00:29:25.637 --> 00:29:28.777
1A customer must have at least three.

00:29:28.777 --> 00:29:31.827
months of usage data for the analysis.

00:29:31.827 --> 00:29:35.077
to work. And two, there's a small segment.

00:29:37.077 --> 00:29:40.747
Do not have access to rate analysis.

00:29:40.747 --> 00:29:44.037
customers on complex Nemo rates rate plans.

00:29:44.037 --> 00:29:45.757
and also.

00:29:46.607 --> 00:29:50.197
Customers that have multiple service.

00:29:50.197 --> 00:29:53.737
points of per service agreement, however.

00:29:53.737 --> 00:29:57.637
we do have plans to unblock these customers.

00:29:57.637 --> 00:29:57.637

00:29:59.557 --> 00:29:59.967
Next.

00:30:02.537 --> 00:30:06.357
And clicking on the learn more link here.

00:30:06.357 --> 00:30:09.507
will present you with a detailed explanation and.

00:30:09.507 --> 00:30:12.767
comparison of the rate plan.

00:30:12.767 --> 00:30:15.987
Here you will see an overview of the rate plan.

00:30:15.987 --> 00:30:19.027
and additionally there's a chart that.

00:30:19.027 --> 00:30:22.247
shows a month to month comparison.

00:30:22.247 --> 00:30:25.347
of the cost between the two rate plans.

00:30:25.347 --> 00:30:25.347

00:30:25.927 --> 00:30:29.337
UM, as you can see here right analysis.

00:30:29.337 --> 00:30:32.557
is A is really a great tool.

00:30:32.557 --> 00:30:36.167
for you to quickly learn if you're on.

00:30:36.167 --> 00:30:39.377
the best rate plan that's available for you I.

00:30:39.377 --> 00:30:42.937
do want to mention that this tool runs the analysis.

00:30:42.937 --> 00:30:46.637
on a single service agreement that.

00:30:46.637 --> 00:30:50.197
being said, we've made it easy to select.

00:30:50.197 --> 00:30:53.477
the specific service agreements to.

00:30:53.477 --> 00:30:56.087
analyze through the service agreement.

00:30:56.157 --> 00:30:59.297
Drop down box in the upper.

00:30:59.297 --> 00:31:02.397
right corner but as we.

00:31:02.397 --> 00:31:05.577
all there are many businesses that tend to have.

00:31:05.577 --> 00:31:08.837
more than one service agreement so.

00:31:08.837 --> 00:31:12.257
wouldn't it be great if I could run this analysis across?

00:31:12.257 --> 00:31:15.737
all my service agreements at one time?

00:31:15.737 --> 00:31:15.737

00:31:17.727 --> 00:31:18.227
Next.

00:31:19.897 --> 00:31:23.107
This is where batch rate analysis comes.

00:31:23.107 --> 00:31:26.487
in. This tool basically does the same thing as.

00:31:26.487 --> 00:31:29.867
the rate analysis tool that we just saw.

00:31:29.867 --> 00:31:33.087
here, but it analyzes all of your service.

00:31:33.087 --> 00:31:36.527
agreements at the same time and summarizes.

00:31:36.527 --> 00:31:39.807
the results in a table for you to.

00:31:39.807 --> 00:31:42.857
view online. Or you can export.

00:31:42.857 --> 00:31:45.967
the results to a CSV or.

00:31:45.967 --> 00:31:50.167
PDF file for further analysis just quickly.

00:31:50.167 --> 00:31:50.167

00:31:50.947 --> 00:31:53.957
At the top you see the potential savings for.

00:31:53.957 --> 00:31:57.197
all of your service agreements. You can see how many.

00:31:57.197 --> 00:32:00.557
service agreements that were analyzed there.

00:32:00.557 --> 00:32:04.277
are some agreements that we can't analyze for.

00:32:04.277 --> 00:32:07.577
example, as I mentioned earlier, if you don't have at.

00:32:07.577 --> 00:32:10.617
least three months of usage data to run analysis.

00:32:10.617 --> 00:32:13.957
or also we do not analyze.

00:32:13.957 --> 00:32:17.307
gas service agreements and.

00:32:17.307 --> 00:32:20.477
then lastly, we show you how many services agree.

00:32:20.477 --> 00:32:20.477

00:32:20.617 --> 00:32:24.287
Agreements have potential savings in this.

00:32:24.287 --> 00:32:27.447
his example there are 95 service agreements with.

00:32:27.447 --> 00:32:30.607
a better rate for an estimated savings of.

00:32:30.607 --> 00:32:33.647
100 and \$98,000.

00:32:33.647 --> 00:32:36.697
The second portion here you.

00:32:36.697 --> 00:32:39.727
have ability to filter the results.

00:32:39.727 --> 00:32:43.447
and really target specific savings profiles.

00:32:43.447 --> 00:32:46.587
So only for example only.

00:32:46.587 --> 00:32:50.407
show service agreements were my savings are more.

00:32:50.407 --> 00:32:50.407

00:32:50.557 --> 00:32:53.757
In \$100 UM you can also.

00:32:53.757 --> 00:32:56.917
upload a specific list of service agreements to run.

00:32:56.917 --> 00:33:00.247
analysis against and once again.

00:33:00.247 --> 00:33:02.977
you can export the results to a file.

00:33:05.547 --> 00:33:06.027
Next.

00:33:12.787 --> 00:33:15.937
The current rate plan and how it compares.

00:33:15.937 --> 00:33:19.657
with others and some of you may be wondering how.

00:33:19.657 --> 00:33:23.097
my rate plan would change if I made some changes.

00:33:23.097 --> 00:33:26.257
I this is where the rate simulator comes in you.

00:33:26.257 --> 00:33:29.377
can see which rate plan is best.

00:33:29.377 --> 00:33:32.997
if you modify your energy usage or demand.

00:33:32.997 --> 00:33:36.277
through a series of energy.

00:33:36.277 --> 00:33:39.697
consumption questions the tool calculates.

00:33:39.697 --> 00:33:42.677
the impact and presents the best rate.

00:33:42.747 --> 00:33:45.907
Plan as you can see, we make we made it.

00:33:45.907 --> 00:33:49.167
easy to toggle the desired adjustments.

00:33:49.167 --> 00:33:50.687
for the simulation.

00:33:53.477 --> 00:33:53.957
Next.

00:33:58.527 --> 00:34:01.767
The events rate similar is targeted.

00:34:01.767 --> 00:34:05.847
for those power users that have more targeted.

00:34:05.847 --> 00:34:09.457
kind of those. What if questions when exploring the.

00:34:09.457 --> 00:34:12.497
options to optimize energy.

00:34:12.497 --> 00:34:16.117
usage and cost. So what if I put my?

00:34:16.117 --> 00:34:19.217
energy usage in December? What if I was on a different?

00:34:19.217 --> 00:34:22.827
rate plan? What have I happened to shift more?

00:34:22.827 --> 00:34:26.277
of my usage to off peak hours the advance?

00:34:26.277 --> 00:34:29.987
rates simulator allows you to modify.

00:34:29.987 --> 00:34:29.987

00:34:30.237 --> 00:34:33.387
UM, those consumption and.

00:34:33.387 --> 00:34:36.587
demand usage data for each.

00:34:36.587 --> 00:34:40.087
month by default the.

00:34:40.087 --> 00:34:43.907
e page on the page you see, there's a table that's prepopulated.

00:34:43.907 --> 00:34:47.027
with your actual usage energy usage values.

00:34:47.027 --> 00:34:51.047
over the past 12 months, you.

00:34:51.047 --> 00:34:54.897
also have the option to specify a custom.

00:34:54.897 --> 00:34:58.527
12 month period. If you wanted to and.

00:34:58.527 --> 00:35:00.327
this example looking at.

00:35:00.447 --> 00:35:03.717
The past 12 months, I see that my on.

00:35:03.717 --> 00:35:07.637
peak usage in December was at its highest, so.

00:35:07.637 --> 00:35:10.857
what if I was able to lower that?

00:35:10.857 --> 00:35:14.077
usage? How would that impact?

00:35:14.077 --> 00:35:15.237
my energy cost?

00:35:15.727 --> 00:35:18.847
UM until right there. As you can see.

00:35:18.847 --> 00:35:22.037
from the estimated simulation cost, the tool.

00:35:22.037 --> 00:35:25.077
simulated a 12 month total cost.

00:35:25.077 --> 00:35:28.197
savings of \$17.00 if I.

00:35:28.197 --> 00:35:31.507
made some changes to my energy usage.

00:35:31.507 --> 00:35:34.537
in December. So this tool really.

00:35:34.537 --> 00:35:37.577
gives you the power to create a.

00:35:37.577 --> 00:35:40.597
customized energy usage and demand.

00:35:40.597 --> 00:35:43.757
profile to simulate the cost impacts.

00:35:43.757 --> 00:35:46.177
of any operational changes.

00:35:46.607 --> 00:35:50.037
Or equipment upgrades that you make.

00:35:50.037 --> 00:35:50.037

00:35:51.637 --> 00:35:52.207
Next.

00:35:55.357 --> 00:35:58.687
Last but not least, we made it really easy.

00:35:58.687 --> 00:36:01.877
for you to manage and change the rate.

00:36:01.877 --> 00:36:05.057
You can do this by clicking on the manage.

00:36:05.057 --> 00:36:08.367
your rate plan link from the PG and E.

00:36:08.367 --> 00:36:11.487
com dashboard or you.

00:36:11.487 --> 00:36:14.937
could change your click on the change your rate.

00:36:14.937 --> 00:36:18.427
plan link on the rate analysis page it.

00:36:18.427 --> 00:36:21.927
will take you to this page where you see all of your service.

00:36:21.927 --> 00:36:25.107
agreements. That's on your account and.

00:36:25.107 --> 00:36:25.107

00:36:25.277 --> 00:36:28.607
You change your rate plans, just click on.

00:36:28.607 --> 00:36:32.177
the change rate link for the desired.

00:36:32.177 --> 00:36:33.467
service agreement.

00:36:34.517 --> 00:36:37.787
And then this will take you to the next slide.

00:36:37.787 --> 00:36:37.787

00:36:41.657 --> 00:36:44.707
And where you see your current rate plan that?

00:36:44.707 --> 00:36:47.737
you had selected and all other rate plans?

00:36:47.737 --> 00:36:50.927
that you're eligible for and then it's?

00:36:50.927 --> 00:36:53.947
as simple as selecting the desired?

00:36:53.947 --> 00:36:57.167
rate plan that you want and then clicking next?

00:36:57.167 --> 00:37:00.267
to review and submit your request. So and.

00:37:00.267 --> 00:37:03.707
we've made that process it very easy for you online.

00:37:03.707 --> 00:37:03.707

00:37:04.697 --> 00:37:07.707
And with that, that's all I had with our.

00:37:07.707 --> 00:37:10.467
online rate tools I handed back to you, Jeannie.

00:37:12.177 --> 00:37:16.007
Thank you, Wayne. That was very helpful and informative.

00:37:16.007 --> 00:37:19.627
and can be very useful for many of our customers.

00:37:19.627 --> 00:37:23.087
Now I'd like to introduce channel, we'll be discussing.

00:37:23.087 --> 00:37:26.367
our business time of use rates transition that.

00:37:26.367 --> 00:37:27.377
is upcoming.

00:37:29.877 --> 00:37:33.207
Thank you, Jeannie. Good morning, everyone. Thank you all for joining.

00:37:33.207 --> 00:37:36.887
As we move into the upcoming queue 4.

00:37:36.887 --> 00:37:40.107
our, we will be transitioning our business customers to new rates.

00:37:40.107 --> 00:37:43.247
and what that will look like and why we are doing that we will be.

00:37:43.247 --> 00:37:44.937
discussing that in the next slide.

00:37:50.747 --> 00:37:54.037
By the state, with statewide effort to create a cleaner.

00:37:54.037 --> 00:37:57.477
energy future, we have decided to change.

00:37:57.477 --> 00:38:00.517
and transition our business customers time.

00:38:00.517 --> 00:38:03.657
of use. Electric rates, peak hours and change the name.

00:38:03.657 --> 00:38:06.677
of the rates from afternoons to evenings.

00:38:06.677 --> 00:38:09.757
The changes are happening because of the growth of renewable.

00:38:09.757 --> 00:38:13.127
energy sources on the grid, which has shifted the peak demand.

00:38:13.127 --> 00:38:16.637
time for energy usage from afternoons to evenings the.

00:38:16.637 --> 00:38:19.707
changes are occurring as a part of the requirement from the.

00:38:19.707 --> 00:38:21.367
CPC to increase great.

00:38:21.457 --> 00:38:24.727
Grid reliability by encouraging energy usage when?

00:38:24.727 --> 00:38:27.757

demand is lower and renewable energy is more plentiful.

00:38:27.757 --> 00:38:30.857

We started this initiative last year.

00:38:30.857 --> 00:38:34.597

in March where we transitioned all of our eligible agricultural.

00:38:34.597 --> 00:38:38.337

customers and business customers for future transitions.

00:38:38.337 --> 00:38:41.717

We will transition our business customers every November.

00:38:41.717 --> 00:38:45.297

and then we will transition all of our agricultural customers.

00:38:45.297 --> 00:38:48.967

every March at any time, customers may voluntarily.

00:38:48.967 --> 00:38:51.427

enroll before we transition.

00:38:51.857 --> 00:38:54.947

And this will help create a healthier environment for our entire.

00:38:54.947 --> 00:38:58.207

state, support our states renewable energy goals and support.

00:38:58.207 --> 00:39:01.297

a cleaner, smarter and more reliable energy grid.

00:39:01.297 --> 00:39:01.297

00:39:08.127 --> 00:39:11.297

As we look at what the transitions will look like for our customers.

00:39:11.297 --> 00:39:14.437

I mean on the addition the existing rates.

00:39:14.437 --> 00:39:17.597

the customers transitioning this year in November.

00:39:17.597 --> 00:39:20.637

we'll see the new rates on their December or January, bill.

00:39:20.637 --> 00:39:23.697

depending on your bill cycle. So all of our customers that.

00:39:23.697 --> 00:39:26.817

are on A1 rate will transition to be one.

00:39:26.817 --> 00:39:29.837
these customers we will be.

00:39:29.837 --> 00:39:33.497
transitioning that have a usage demand.

00:39:33.497 --> 00:39:36.827
of 75 kW or less all.

00:39:36.827 --> 00:39:38.777
of our customers that are on A6.

00:39:38.877 --> 00:39:40.487
Rates, we'll transition to be 6.

00:39:41.367 --> 00:39:44.617
And then going forward, A10 will transition to B 10.

00:39:44.617 --> 00:39:48.037
E 19 to be 19 and E22B.

00:39:48.037 --> 00:39:51.717
0 the customers that are on existing A6.

00:39:51.717 --> 00:39:54.937
legacy rates will transition to B6 after.

00:39:54.937 --> 00:39:57.017
the legacy time period expires.

00:40:02.957 --> 00:40:06.277
But this is just a high level overview of our business rates.

00:40:06.277 --> 00:40:09.447
and their key elements. So if we start on the left hand side.

00:40:09.447 --> 00:40:12.567
of the screen, we will see that the lower usage customers on B.

00:40:12.567 --> 00:40:15.907
and these customers have less than 70.

00:40:15.907 --> 00:40:19.047
kW of demand. And as we move into.

00:40:19.047 --> 00:40:22.337
another small business rate that we offer, which is the B6 rate.

00:40:22.337 --> 00:40:25.647
these are also small businesses that have a low energy.

00:40:25.647 --> 00:40:28.907
usage of less than 75 KWF demand.

00:40:28.907 --> 00:40:32.067

and then we move into our higher rates for our medium.

00:40:32.067 --> 00:40:35.227

customers that be 10 rate. This is where you will see the demand.

00:40:35.227 --> 00:40:36.097

charge and.

00:40:36.247 --> 00:40:39.697

The usage is up to 499 kW.

00:40:39.697 --> 00:40:40.337

of demand.

00:40:41.217 --> 00:40:44.547

And then we have our B 19 rate which also.

00:40:44.547 --> 00:40:47.647

offers a voluntary option for customers with up.

00:40:47.647 --> 00:40:50.747

to 499 kW of demand and.

00:40:50.747 --> 00:40:54.227

then we have our mandatory rate of B 19, which is demand.

00:40:54.227 --> 00:40:57.407

of 500 and up to 999.

00:40:57.407 --> 00:41:00.507

kW as we move into our highest.

00:41:00.507 --> 00:41:03.707

business usage rate, which is the B20 these.

00:41:03.707 --> 00:41:07.107

customers are using more than 1000 kilowatt.

00:41:07.107 --> 00:41:08.117

hours of demand.

00:41:14.147 --> 00:41:17.317

So this is just the time of use period change from our.

00:41:17.317 --> 00:41:20.497

previous raids, which is our legacy plan moving over.

00:41:20.497 --> 00:41:23.657

to our new plan for both business and agricultural.

00:41:23.657 --> 00:41:26.857

customers. You can see the shift in the peak hours.

00:41:26.857 --> 00:41:29.937

have shifted from the afternoon from 12:00 PM to 6:00.

00:41:29.937 --> 00:41:33.317

PM and now have shifted more into evenings as previously.

00:41:33.317 --> 00:41:36.387

discussed before 4:00 PM to.

00:41:36.387 --> 00:41:39.457

9:00 PM and that will be year round, so 3.

00:41:39.457 --> 00:41:42.797

5 days of the year including weekends and holidays.

00:41:42.797 --> 00:41:44.657

and then also has shifted.

00:41:44.777 --> 00:41:48.847

The number of months that we will be going to.

00:41:48.847 --> 00:41:51.867

these new hours, which will be from June to September.

00:41:51.867 --> 00:41:55.067

you can see the shift in our spring, summer and.

00:41:55.067 --> 00:41:58.287

fall, winter and then year round for our agricultural customers further.

00:41:58.287 --> 00:41:59.197

off peak hours.

00:42:04.007 --> 00:42:07.357

And with that, I will hand it back to Jeannie. Thank you. Thank you so.

00:42:07.357 --> 00:42:10.837

much, Chanel. I really appreciate that. And now?

00:42:10.837 --> 00:42:14.017

I will be handing over to Alina and.

00:42:14.017 --> 00:42:17.227

she will become covering legacy solar and.

00:42:20.067 --> 00:42:23.167

Thank you, Jimmy. Hi everyone. Thanks for joining.

00:42:23.167 --> 00:42:26.417

I'm going to talk about the legacy solar to.

00:42:26.417 --> 00:42:28.177

you period eligibility.

00:42:29.007 --> 00:42:32.197
But now that the timing to qualify for this.

00:42:32.197 --> 00:42:35.437
has passed, so this information is only.

00:42:35.437 --> 00:42:37.417
a refresher for customers.

00:42:38.377 --> 00:42:41.867
That are currently on legacy rates or putting their.

00:42:41.867 --> 00:42:45.367
application previously before the deadline and.

00:42:45.367 --> 00:42:46.947
have not yet, PT yelled.

00:42:48.617 --> 00:42:52.027
So let's look at the legacy solar.

00:42:52.027 --> 00:42:54.077
QU period eligibility.

00:42:54.397 --> 00:42:58.007
These are based on the two decisions.

00:42:58.007 --> 00:43:01.327
that are cited on top the 00.

00:43:01.327 --> 00:43:03.227
and zero 18.

00:43:04.197 --> 00:43:08.167
So based on this decision, eligible solar.

00:43:08.167 --> 00:43:11.397
customers are able to keep their legacy.

00:43:11.397 --> 00:43:14.907
rates and stay on their legacy to you, period.

00:43:14.907 --> 00:43:17.327
So how does this work?

00:43:18.317 --> 00:43:21.747
Solar customers are allowed up to 10 years.

00:43:21.747 --> 00:43:24.827
of legacy eligibility from their.

00:43:24.827 --> 00:43:28.267
first solar permission to operate or PTO.

00:43:28.267 --> 00:43:28.667
date.

00:43:29.627 --> 00:43:33.217
If they submitted an interconnection application for.

00:43:33.217 --> 00:43:36.517
the system by January 31.

00:43:36.517 --> 00:43:40.377
of 2017 for non public agencies.

00:43:40.377 --> 00:43:43.817
and December 31 of 2017 for public.

00:43:43.817 --> 00:43:44.587
agencies.

00:43:45.807 --> 00:43:48.957
And the eligibility period does not start.

00:43:48.957 --> 00:43:48.957

00:43:49.647 --> 00:43:51.607
Until PTO is issued.

00:43:52.427 --> 00:43:56.097
So if a customer puts in an application and.

00:43:56.097 --> 00:43:59.377
has not deterred yet, they would as.

00:43:59.377 --> 00:44:02.497
we default customers to the new rates, they would go on.

00:44:02.497 --> 00:44:06.237
new rate and then once they get their PTO.

00:44:06.237 --> 00:44:09.277
then they would be able to go on.

00:44:09.277 --> 00:44:10.417
their legacy rate.

00:44:11.377 --> 00:44:15.007
But because the eligibility period.

00:44:15.007 --> 00:44:18.327
cannot continue beyond July.

00:44:18.327 --> 00:44:22.247
31 of 2027 or non public.

00:44:22.247 --> 00:44:25.427
agencies and December 31 of 20.

00:44:25.427 --> 00:44:27.627
7 for public agencies.

00:44:28.607 --> 00:44:32.577
Basically, if these customers don't see TOUM.

00:44:32.577 --> 00:44:36.217
before then they wouldn't be able to.

00:44:36.217 --> 00:44:39.737
benefit from this eligibility.

00:44:39.737 --> 00:44:39.737

00:44:41.087 --> 00:44:44.227
So how do I check my eligibility?

00:44:44.227 --> 00:44:47.297
So from pg.com you can?

00:44:47.297 --> 00:44:50.377
go to your account and from.

00:44:50.377 --> 00:44:53.537
your account dashboard click on manage your.

00:44:53.537 --> 00:44:56.697
rate plan and then look for.

00:44:56.697 --> 00:44:59.737
the column for each of your.

00:44:59.737 --> 00:45:03.227
service agreements that are titled legacy.

00:45:03.227 --> 00:45:05.117
rate plan eligibility.

00:45:05.877 --> 00:45:09.167
And just quickly, when we talk about legacy rates.

00:45:09.167 --> 00:45:12.327
we are talking about a rate and the.

00:45:12.327 --> 00:45:15.557
E rate and the old act rates.

00:45:15.557 --> 00:45:19.327
that their peak period was between 12:00 and 6:00 PM.

00:45:19.327 --> 00:45:19.327

00:45:21.807 --> 00:45:23.507
But going to the next slide.

00:45:25.557 --> 00:45:28.627
So what happens when I reach my legacy?

00:45:28.627 --> 00:45:30.207
solar to you? Period.

00:45:31.187 --> 00:45:32.307
Expiration date.

00:45:33.477 --> 00:45:36.867
Then you will no longer be eligible to continue.

00:45:36.867 --> 00:45:39.927
enrollment on the legacy rate at.

00:45:39.927 --> 00:45:43.647
that time. You can choose an applicable.

00:45:43.647 --> 00:45:44.567
open rate.

00:45:45.557 --> 00:45:48.657
Or PG and E will transition view to an.

00:45:48.657 --> 00:45:52.277
applicable rate on the following deadlines.

00:45:52.277 --> 00:45:52.277

00:45:53.207 --> 00:45:56.277
For commercial and industrial customers?

00:45:56.277 --> 00:46:00.337
this would be the November after your expiration date.

00:46:01.327 --> 00:46:05.017
For agricultural customers, this would be the March.

00:46:05.017 --> 00:46:07.777
after your expiration date.

00:46:08.537 --> 00:46:11.867
So how's the legacy solar to?

00:46:11.867 --> 00:46:14.927
you period expiration date different from?

00:46:14.927 --> 00:46:17.987
my name expiration date. These are two.

00:46:17.987 --> 00:46:21.247
different things. The name tariffs both.

00:46:21.247 --> 00:46:22.627
the Nam and Nam 2.

00:46:23.577 --> 00:46:26.667
Allow a customer to stay on them or.

00:46:26.667 --> 00:46:30.127
them to for 20 years from their PTO date.

00:46:30.127 --> 00:46:33.327
This has nothing to do with whether a customer.

00:46:33.327 --> 00:46:36.347
qualifies for legacy solar to you. Period.

00:46:36.347 --> 00:46:36.907
r not.

00:46:42.177 --> 00:46:45.207
So now we're gonna talk about the roof 12.

00:46:45.207 --> 00:46:47.527
and the rate change rules.

00:46:48.347 --> 00:46:50.857
That's applied to this legacy customers.

00:46:52.277 --> 00:46:52.847
That's well.

00:46:53.777 --> 00:46:55.497
But going to the next slide.

00:46:57.997 --> 00:47:01.407
The room 12, which is rates and optional.

00:47:01.407 --> 00:47:04.407
rates in section B, states that.

00:47:05.477 --> 00:47:08.667
At the time of application for service PG.

00:47:08.667 --> 00:47:11.767
and E will based on information provided.

00:47:11.767 --> 00:47:15.247
by the applicant, ensure that the applicant.

00:47:15.247 --> 00:47:18.797
s placed on an applicable rate, scheduled, approved.

00:47:18.797 --> 00:47:20.087
he CPUC.

00:47:20.887 --> 00:47:24.027
So it is very important when you're putting.

00:47:24.027 --> 00:47:27.217
an application to take the extra time to make.

00:47:27.217 --> 00:47:30.517
sure all the information on the application is filled.

00:47:30.517 --> 00:47:33.577
in correctly, because we use that.

00:47:33.577 --> 00:47:34.627
information.

00:47:35.547 --> 00:47:38.067
To put you on an applicable rate.

00:47:39.197 --> 00:47:42.687
In certain situations, there may be more than one.

00:47:42.687 --> 00:47:46.027
applicable rate for a customer and.

00:47:46.027 --> 00:47:49.117
it is the customers responsibility to do more.

00:47:49.117 --> 00:47:52.187
analysis to see which one would.

00:47:52.187 --> 00:47:54.077
work better for them.

00:47:55.337 --> 00:47:58.627
And if the rate that PG and E puts.

00:47:58.627 --> 00:48:02.127
you on based on the information you provided.

00:48:02.127 --> 00:48:05.427
on your application is not the best rate.

00:48:05.427 --> 00:48:08.447
then you don't have to wait 12 months. You can request the.

00:48:08.447 --> 00:48:09.187
change.

00:48:11.137 --> 00:48:14.807
Section C of Rule 12 states that customers.

00:48:14.807 --> 00:48:17.907
may request one great scheduled change in.

00:48:17.907 --> 00:48:19.597
any 12 month period.

00:48:20.287 --> 00:48:23.317
PG and E may not be required to make more.

00:48:23.317 --> 00:48:26.347
than one change in rate schedule.

00:48:26.347 --> 00:48:26.347

00:48:27.347 --> 00:48:29.827
We didn't have 12 month period unless.

00:48:30.667 --> 00:48:33.777
And your rate schedule is approved or the?

00:48:33.777 --> 00:48:37.697
customers operating conditions have changed sufficiently?

00:48:37.697 --> 00:48:40.457
to warrant a change in grade schedule?

00:48:41.427 --> 00:48:45.097
So basically you can only do a rate change.

00:48:45.097 --> 00:48:48.177
once every 12 months. There are two.

00:48:48.177 --> 00:48:51.997
exceptions. When new rates get approved.

00:48:51.997 --> 00:48:55.357
and PG and E starts defaulting customers.

00:48:55.357 --> 00:48:58.837
into the new rate. For example, the B rate.

00:48:58.837 --> 00:49:02.537
and the new age rates, we started defaulting.

00:49:02.537 --> 00:49:04.527
omers into those rates.

00:49:05.637 --> 00:49:08.707
So the customer doesn't have to wait 12.

00:49:08.707 --> 00:49:11.717
months if there's more than.

00:49:11.717 --> 00:49:15.227
one applicable rate for them and.

00:49:15.227 --> 00:49:19.147
basically they like to choose another applicable rate.

00:49:19.147 --> 00:49:19.147

00:49:21.187 --> 00:49:24.657
Another exception is that when customers.

00:49:24.657 --> 00:49:28.557
operating conditions changes sufficiently this.

00:49:28.557 --> 00:49:32.657
is data driven and basically.

00:49:32.657 --> 00:49:32.657

00:49:34.837 --> 00:49:37.947
It's case by case. So for example if.

00:49:37.947 --> 00:49:41.437
a restaurant that used to operate.

00:49:41.437 --> 00:49:44.927
to serve breakfast, lunch and dinner decided.

00:49:44.927 --> 00:49:49.047
after the pandemic, they were only going to serve dinner. They're usage.

00:49:49.047 --> 00:49:53.387
would drop dramatically and.

00:49:53.387 --> 00:49:56.547
the usage would show and back up the.

00:49:56.547 --> 00:49:59.637
story. And if that's.

00:49:59.637 --> 00:50:02.807
the case, then we would allow more.

00:50:02.807 --> 00:50:05.517
than one rate change within 12 months.

00:50:06.577 --> 00:50:10.107
So it is the customers responsibility.

00:50:10.107 --> 00:50:13.467
to request another scheduled or option.

00:50:13.467 --> 00:50:15.557
if the customers connected load.

00:50:16.507 --> 00:50:19.547
Hours of Operation, type of business or type.

00:50:19.547 --> 00:50:20.257
of service.

00:50:21.007 --> 00:50:24.137
Have changed where the customer changes.

00:50:24.137 --> 00:50:27.317
equipment or operation without notifying.

00:50:27.317 --> 00:50:31.657
PG and E, PG and E assumes no responsibility.

00:50:31.657 --> 00:50:34.777
for advising the customer of other rate.

00:50:34.777 --> 00:50:38.277
options available to the customer as a result.

00:50:38.277 --> 00:50:41.817
of the customers, equipment or operation changes.

00:50:41.817 --> 00:50:44.827
So please talk to your reps, call PG and.

00:50:44.827 --> 00:50:45.607

00:50:46.487 --> 00:50:49.597
You're changing an equipment you're changing.

00:50:49.597 --> 00:50:52.717
hours of operation or anything that would change.

00:50:52.717 --> 00:50:56.077
your usage so that we can help you.

00:50:56.077 --> 00:50:59.237
by providing information on.

00:50:59.237 --> 00:51:02.167
what rate options you have to choose from.

00:51:06.067 --> 00:51:07.457
Going to the next slide.

00:51:13.857 --> 00:51:17.327

So let's review the rate change rules so.

00:51:17.327 --> 00:51:20.437

eligible solar customers that are currently.

00:51:20.437 --> 00:51:23.707

on legacy rate can change rate.

00:51:23.707 --> 00:51:23.707

00:51:24.447 --> 00:51:27.597

Basically, they can go from 1 legacy rate.

00:51:27.597 --> 00:51:29.177

to another legacy rate.

00:51:30.147 --> 00:51:33.157

Assuming there is more than one legacy rate that is.

00:51:33.157 --> 00:51:36.657

applicable to them. Again, if you're requesting.

00:51:36.657 --> 00:51:40.147

a rate change, you have to meet.

00:51:40.147 --> 00:51:43.457

the applicability of the rate that you are requesting.

00:51:43.457 --> 00:51:43.457

00:51:44.377 --> 00:51:46.347

So you can do that once.

00:51:47.047 --> 00:51:50.357

Every 12 months per Rule 12 section C.

00:51:50.357 --> 00:51:52.937

that we reviewed in the previous slide.

00:51:54.937 --> 00:51:55.237

That.

00:51:56.247 --> 00:51:59.477

This customers can go from a legacy rate to a new.

00:51:59.477 --> 00:52:02.757

rate only once because they would lose.

00:52:02.757 --> 00:52:05.607

their legacy eligibility status.

00:52:06.967 --> 00:52:10.427
As you can see, these customers cannot.

00:52:10.427 --> 00:52:12.797
go from a new rate to a legacy rate.

00:52:13.767 --> 00:52:17.237
So if you are a solar customer.

00:52:17.237 --> 00:52:20.827
on a legacy rate that likes to explore.

00:52:20.827 --> 00:52:24.057
the new B rate, please.

00:52:24.057 --> 00:52:27.337
do your analysis and make sure the new.

00:52:27.337 --> 00:52:30.377
rate will work for you, because once.

00:52:30.377 --> 00:52:34.597
you make that change, you will lose your eligibility status.

00:52:34.597 --> 00:52:34.597

00:52:35.497 --> 00:52:38.587
And the rules does not allow us to put you back.

00:52:40.907 --> 00:52:44.587
A customers who are defaulted to the new rate.

00:52:44.587 --> 00:52:44.587

00:52:45.287 --> 00:52:48.977
Can request a rate change once after.

00:52:48.977 --> 00:52:49.767
the default.

00:52:50.747 --> 00:52:54.157
And are not required to wait 12 months, so.

00:52:54.157 --> 00:52:57.247
as I mentioned previously, if PG and.

00:52:57.247 --> 00:53:00.797
E defaulting due to a rate, then.

00:53:00.797 --> 00:53:00.797

00:53:02.147 --> 00:53:05.357

You can request another rate change.

00:53:05.357 --> 00:53:08.857

if there's more than one applicable rate for you.

00:53:08.857 --> 00:53:08.857

00:53:09.557 --> 00:53:13.607

But you still have to meet the applicability.

00:53:13.607 --> 00:53:17.187

of the rate to make sure that you qualify.

00:53:17.187 --> 00:53:18.867

for the rate you are requesting.

00:53:20.477 --> 00:53:23.947

All customers who request the new rate before.

00:53:23.947 --> 00:53:27.047

the upcoming default, which will?

00:53:27.047 --> 00:53:30.787

be November 1st of 2022 for.

00:53:30.787 --> 00:53:32.647

business or nombres rate.

00:53:34.317 --> 00:53:37.547

And March 1st of 2023 for.

00:53:37.547 --> 00:53:38.727

Act customers.

00:53:39.667 --> 00:53:42.797

Will be subject to the Rule 12.

00:53:42.797 --> 00:53:45.877

section C where they.

00:53:45.877 --> 00:53:49.217

are required to stay on their selected.

00:53:49.217 --> 00:53:52.277

new rate for 12 months before they will be.

00:53:52.277 --> 00:53:55.297

allowed to move to a different rate. So.

00:53:55.297 --> 00:53:58.857

if you choose a rate before we default.

00:53:58.857 --> 00:54:01.967

you to a rate, then you need to stay on.

00:54:01.967 --> 00:54:05.317

that rate for 12 months based on the Rule 12.

00:54:05.317 --> 00:54:08.897

section C that we reviewed in the previous slide.

00:54:08.897 --> 00:54:08.897

00:54:11.627 --> 00:54:13.347

That's it. Thank you very much.

00:54:15.107 --> 00:54:18.837

Thank you, Alina for that very helpful information.

00:54:18.837 --> 00:54:22.397

and thank all of my presenters today.

00:54:22.397 --> 00:54:25.737

for taking the time out to share.

00:54:25.737 --> 00:54:26.777

this information.

00:54:27.547 --> 00:54:30.677

Please again the Q&A.

00:54:30.677 --> 00:54:34.617

submit your email address if you'd like a copy.

00:54:34.617 --> 00:54:37.727

of the presentation deck and.

00:54:37.727 --> 00:54:40.777

the recording and also any questions that.

00:54:40.777 --> 00:54:43.957

you may have submitted, we will actually be responding.

00:54:43.957 --> 00:54:47.497

to each of those and including them in.

00:54:47.497 --> 00:54:50.537

the distributed deck and it will be in the.

00:54:50.537 --> 00:54:54.157

appendix at the very end, so.

00:54:54.157 --> 00:54:57.357

if there are any questions you have that are directly about.

00:54:57.357 --> 00:54:58.117
your business.

00:54:58.197 --> 00:55:01.637
Please make sure to include your name and email with.

00:55:01.637 --> 00:55:04.937
the question directly related to your business and.

00:55:04.937 --> 00:55:07.957
we will do our best to reach out to.

00:55:07.957 --> 00:55:11.997
you within hopefully by the end of the week, if not by.

00:55:11.997 --> 00:55:12.677
next week.

00:55:13.487 --> 00:55:17.057
To respond to all of your individual.

00:55:17.057 --> 00:55:20.657
questions, and then for sure.

00:55:20.657 --> 00:55:24.317
like I said, we also at B publishing this.

00:55:25.407 --> 00:55:28.437
Presentation on our website to.

00:55:28.437 --> 00:55:31.567
probably by the end of next week, but if you've.

00:55:31.567 --> 00:55:34.607
submitted an email, you'll get it much sooner than that all.

00:55:34.607 --> 00:55:36.177
I right. Thank you so much.

00:55:36.227 --> 00:55:46.227

00:55:46.227 --> 00:55:51.667