

## CLIMATE STRATEGY REPORT 2022

- I'm Patti Poppe, and I'm excited to share PG&E's plan for the fight against climate change. I believe it's a fight we can win, but all of us need to do more and we need to do it faster. Here's where PG&E stands today, we've made some encouraging progress. The electricity we deliver is among the cleanest in the world with 93% coming from greenhouse gas-free sources. We also lead the nation in rooftop solar installations right here in Northern and Central California. We're leading in electric vehicles, we're leading in battery energy storage and we are on track to meet California's goal for decarbonizing our energy system in both the near term and the long term. That's the kind of meaningful change we can all take pride in and yet we know that it won't be enough. As recent events have made clear, California is not just on the front line for taking action on climate change, we're also at the front line of its destructive effects. We cannot accept that, we can't be content with simply adapting to those harms. We have to slow them down, we need to put that climate machine in reverse and begin undoing the damage. It's time for PG&E, along with all of the innovative people we partner with to declare a bold, breakthrough vision, that's what our new climate strategy report is all about. It will be our guiding document, and our action plan for the years ahead. It lays out a roadmap for how PG&E can shrink our carbon footprint to net zero by 2040, five years ahead of California's already aggressive carbon neutrality goal, and we're getting to work right now. We have set specific mile stones by 2030 to show our progress along the way. And for all three types of greenhouse gas emissions those we control directly, those we control indirectly, and those we can influence. For the first two known as scope 1 and scope 2, PG&E will cut our operational emissions by half. And those in scope 3 which include emissions from our energy we supply to our customers will shrink by one quarter. We'll also provide incentives to accelerate the adoption of EVs and energy efficient technologies at measurable rates. And we're aiming to reach every one of those targets in the next eight years, but we are not stopping there, PG&E is going to become climate positive, actively reducing and removing more greenhouse gases than we emit by 2050. Extraordinary times call for extraordinary measures, to do something really big, something no one has ever done before like turning electricity into light, or sending astronauts to the moon, someone had to say it out loud before it was true. History has taught us we have to imagine what's possible, and then work like crazy to make it happen. That's how we're going to change, and stop the effects of climate change. Safeguard the natural wonders of California for future generations and start healing our planet. We know we can't do this alone, each of us has a role to play. At PG&E we've started by taking this stand, a healthy environment and a carbon neutral energy system shall be the reality for all Californians. We're saying it out loud, and we invite you to join us in making that stand come true.