

**PG&E Low Carbon Fuel Standard Solicitation  
Frequently Asked Questions**

**Q: Does the bidder need to resubmit a PG&E LEAP Master Agreement if it has done so in previous solicitations?**

**A:** No, bidders who have PG&E's LEAP Master Agreement in place from previous solicitations do not need to resubmit one. Bidders do need to submit a Contact Sheet and Bid Offer Form for each solicitation.

**Q: Will PG&E disclose the terms of the transaction (quantity, price, counterparty, etc.) to industry publications?**

**A:** PG&E's sale of LCFS credits is private and confidential. PG&E will, however, provide LCFS credit sales information to its regulatory bodies (i.e., CARB and the California Public Utilities Commission) as required by those entities, and otherwise as may be required by applicable law. PG&E will not post results of this solicitation publicly, nor will it disclose outcomes to LCFS credit market index providers or other third parties, other than as may be required by applicable law.

**Q: Can PG&E execute a term transaction?**

**A:** No, not in the current solicitations.

**Q: Is PG&E willing to negotiate the terms of the Master Agreement?**

**A:** We will review all proposed changes and confirm which, if any, are acceptable by the current solicitation's submittal deadline. However, if the changes are significant, it is unlikely PG&E will be able to accommodate the changes for the current solicitation. Furthermore, PG&E cannot guarantee completing its review of any proposed changes prior to the solicitation submittal deadline. Any changes to PG&E's LEAP Master Agreement should be in redline and e-mailed to the LCFS Procurement Team ([LCFStransactions@pge.com](mailto:LCFStransactions@pge.com)) as soon as possible.

**Q: Is there an option to go with line of credit vs pre-payment?**

**A:** PG&E's standard LCFS Master Agreement is based on pre-payment. If you would like to request changes to PG&E's LCFS Master Agreement, please send a redline to the LCFS Procurement Team ([LCFStransactions@pge.com](mailto:LCFStransactions@pge.com)). PG&E may need a minimum of two (2) weeks to accommodate requested changes, if accepted.

**Q: What is the exact date of the solicitation?**

**A:** PG&E will announce the solicitation trade date on the previous business day.

**Q: What is the quantity offered in the solicitation?**

**A:** PG&E will announce the quantity to be offered in the solicitation notice issued on the previous business day.

**Q: How will PG&E decide which bids to take?**

**A:** Bids will be evaluated solely on price. Only bids from qualified bidders who have executed PG&E's LEAP Master Agreement will be considered.

**Q: Is there a minimum price/reserve price that PG&E will accept?**

**A:** No. Bidders are free to bid any price they wish.

**Q: If I have a problem submitting the bid on the trade date, what should I do?**

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**A:** If you are having problems submitting a bid, please call or email the contacts listed on the website.

**Q: Will PG&E acknowledge the receipt of our bid?**

**A:** Yes. PG&E will acknowledge receipt of bids as they are received.

**Q: Will bidders be notified if their bid does not result in awarded credits?**

**A:** Yes, non-winning and winning bidders will be notified of the results of their submitted bid on the same day the bid was received.

**Q: Would you like bidders to participate directly, or is participation through a broker acceptable?**

**A:** Direct participation by bidders is required under PG&E's form of LCFS Master Agreement.

**Q: How many credits can I bid for?**

**A:** Bidders may submit bids for quantities greater than or equal to 1,000 LCFS credits up to the target quantity in PG&E's solicitation notice.

**Q: When is the expected credit delivery date for winning bids?**

**A:** The timeline for payment and credit transfers is stated in each Bidder's PG&E LEAP Master Agreement in Exhibit 1.