2018 Local Sub-Area Energy Storage RFO  Organizational and Finance Information

Provide the following information for assessment of the organizational structure and financial viability of Participant. Include additional sheets and other materials with this Appendix as necessary. Organizational and financial information must be provided for the Participant and any entity providing credit enhancement or other corporate support to the Participant. As necessary, please specify whether the information provided is for the Participant, its parent or affiliate, or an entity providing security on the Participant’s behalf. All capitalized terms not defined herein, shall have the meaning provided in the RFO.

A. Participant Organizational Information:

1. Full Legal Name of Participant:

2. Describe in detail Participant’s organizational structure. A written description and a box diagram showing links are both helpful. List the legal registered name of all owners and Participants, including but not limited to joint offer Participants, of the project and their relative percentage ownership, and address all of the following that apply if:

   - Participant is a direct or indirect subsidiary or affiliate of any other entity or corporation provide detail as to the relationships and identify the ultimate parent;
   - Participant is part of a partnership, provide the names of all partners and indicate the general partner(s);
   - Participant is a joint venture, identify the members of the joint venture and indicate if any is the controlling entity;
   - Participant a limited liability company, identify the members;
   - Participant is acting as a member of a consortium or other organization, association or group of persons acting in concert for purposes of submitting a joint Offer, provide the names of all the members and indicate the controlling member of the consortium, organization, association or group.

3. Provide the name of the principal state where the entities named in item A.2 above are registered or incorporated with an “active” status. If Participant is also registered in California, but under a different name, please provide that name.

4. Please identify the parties (including your own company) you believe will need to know “Confidential Information” (as that term is defined in the Confidentiality
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Agreement, Appendix D) during any upcoming negotiations of your offer with PG&E. If you are the only party with a need to know, just indicate that.

5. List and describe any pending legal disputes that may affect the Participant’s ability to enter into or fulfill its ability to perform under the proposed Offer.

6. Provide the name and contact information of your legal counsel who can explain your organization’s structure, if PG&E requests further information or clarification.

B. Participant Financial Information

1. If available, provide three years of audited financial statements and year-to-date financial statements of Participant and/or guarantor.

In conformity with Generally Accepted Accounting Principles (“US GAAP”) PG&E may be required to collect and possibly consolidate financial information from the facility, whose output is being purchased under long-term contractual arrangements. Some general guidelines for determining whether consolidation must occur include:

1) Determination of allocation of the entity’s risks and rewards;
2) Proportion of expected project life being committed to PG&E; and
3) Pricing provisions of contract. That is, does the contract contain fixed long-term prices or does pricing vary over the term of the agreement based on market conditions or other factors.

For any Agreement that meets the applicability criteria as established by US GAAP, PG&E is obligated to obtain information from successful Participants to determine whether or not consolidation of a counterparty’s financial information is required.