

SAMPLE DOCUMENT ONLY

This sample is for illustrative purposes only and meant to provide general guidelines. Actual project information may be different or more detailed.

POWER PURCHASE AGREEMENT

COVER SHEET

This Power Purchase Agreement (“Agreement”) is entered into between Pacific Gas and Electric Company, a California corporation (“Buyer” or “PG&E”), and _____ **Solar 1, LLC**

[insert name of Seller], a _____ **California Limited Liability Corporation**

[include place of formation and business type] (“Seller”), as of the Execution Date. The information contained in this Cover Sheet shall be completed by Seller and incorporated into the Agreement.

A. Transaction Type

Seller may not modify the Transaction Type designated in this Part A of the Cover Sheet.

Product: As-Available

Deliverability: Energy Only Status

Partial Capacity Deliverability Status (“PCDS”)

a) If PCDS is selected, provide the Expected PCDS Date, or the date the Project received a PCDS finding if already received:
_____ (mm/dd/yyyy);

b) The Partial Capacity Deliverability Status Amount the Project will obtain is _____ MW.

Full Capacity Deliverability Status (“FCDS”)

a) If FCDS is selected, provide the Expected FCDS Date, or the date the Project received a FCDS finding if already received:
_____ (mm/dd/yyyy).

Seller shall elect one of the following types of transactions pursuant to Section 3.1(b) of the Agreement:

Full Buy/

~~Sell~~ Excess Sale

Seller shall elect one of the following Delivery Terms:

ten (10) Contract Years

fifteen (15) Contract Years

twenty (20) Contract Years

B. Project Description Including Description of Site

Contract Capacity: **16 MW** *[Provide the maximum capacity to be made available to PG&E pursuant to the transaction, which in the case of an Excess Sale transaction, may be less than the maximum capacity of the Project]*

(i) Project Development:

(a) The Project is an:

[An existing or repowered Project with substantial changes, including but not limited to, new major permits, a new interconnection study, or the construction of new generators, should check “New Project” instead of “Existing Project.”]

Existing Project

New Project

(1) If the Project is a New Project:

(A) The Expected Construction Start Date of the Project:

(B) The date on which the Commercial Operation Date of the Project is expected (must be no later than the Guaranteed Commercial Operation Date): **03/01/2021**

(2) If the Project is an Existing Project:

(A) The Expected Initial Energy Delivery Date (which shall be no later than the Guaranteed Commercial Operation Date) is:

(b) The Project is:

Utilizing Shared Facilities

Not utilizing Shared Facilities

(c) Project development Milestone schedule *[to be completed by Buyer and Seller. Insert additional rows if necessary]:*

Identify Milestone	Date for Completion
Interconnection Agreement Execution	03/01/2019
Final Permit	11/1/2019
Construction Start Date	01/01/2020
Commercial Operation Date	01/31/2021
Final CEC Certification	03/01/2021

(ii) Supplier Diversity. For the purpose of Section 4 of the Supplier Diversity Program obligation set forth in Appendix XII of this Agreement, Seller’s supplier diversity spend target for work supporting the Project is 5%.

C. Contract Price

The Contract Price and Deemed Delivered Energy Price, for each Contract Year paid by Buyer to Seller subject to Article Four is:

Contract Year	Contract Price (\$/MWh)
1	\$XX
2	\$XX
3	\$XX
4	\$XX
5	\$XX
6	\$XX
7	\$XX
8	\$XX
9	\$XX
10	\$XX
11	\$XX
12	\$XX
13	\$XX
14	\$XX
15	\$XX
16	\$XX
17	\$XX
18	\$XX
19	\$XX
20	\$XX

D. Delivery Term Contract Quantity Schedule

Length of Delivery Term (in Contract Years):

Contract Year	Contract Quantity (MWh)
1	48,113
2	47,882
3	47,622
4	47,334
5	47,022
6	46,770
7	46,441
8	46,214
9	45,990
10	45,770
11	45,489
12	45,119
13	44,882
14	44,610
15	44,476
16	44,288
17	43,940
18	43,702

Contract Year	Contract Quantity (MWh)
19	43,498
20	43,210

E. Collateral [(as described in the PV Solicitation Protocol)]

- Project Development Security [provide dollar amount]

Dollar Amount: \$ _____ **XXX,XXX** _____

- Cash, or
- Letter of Credit

- Delivery Term Security [provide dollar amount]

Dollar Amount: \$ _____ **X,XXX,XXX** _____

- Cash, or
- Letter of Credit

F. Buyer Curtailment Orders.

Operational characteristics of the Project for Buyer Curtailment Orders are listed below.

- Maximum generation capacity (PMax of the Project): 16 MW
- Minimum generation capacity (PMin of the Project): 0 MW
- Minimum dispatchable level (DMin of the Project): ___ MW
- Ramp rate: 1.6 MW/Minute
- Maximum number of Start-ups per calendar day (if any such operational limitations exist): unlimited _____

Other Requirements:

- Start-Up Time: 5 Minutes
- Minimum Run Time after Start-up (if applicable): 0 Minutes
- Minimum Down Time after Shut-Down (if applicable): 0 Minutes

[Note: Sellers should enter the maximum flexibility the Project can offer given the operational constraints of the technology.]

G. Notices List

Name: **Solar 1, LLC**, a **California Limited Liability Corporation** (“Seller”)

All Notices: *[Seller to complete]*

Delivery Address:

Name: Pacific Gas and Electric Company, a California corporation (“Buyer” or “PG&E”)

All Notices:

Delivery Address:

Street: 50 Main Street
City: San Francisco State: CA Zip: 94100

Mail Address: (if different from above)

Attn: Matthew Miller, Vice President

Phone: (415) 124-4567
Email: mmiller@solar1.com

DUNS: 12-345-6789
Federal Tax ID Number: 12-1234567

Invoices:

Attn: John Doe

Phone: (415) 123-3456
Email: jdoe@solar1.com

Scheduling:

Attn: Jane Smith
Phone: (415) 123-5678
Email: jsmith@solar1.com

Payments:

Attn: John Doe

Phone: (415) 123-7890
Email: jdoe@solar1.com

Wire Transfer per Section 8:

BNK: Bank of America
ABA: 123456789
ACCT: 987-123456

Electronic funds transfer via ACH:

BNK: Bank of America
ABA: 678905432
ACCT: 456-789012

Credit and Collections:

Attn: Jim Wright

Phone: (415) 345-6789
Email: jwright@solar1.com

77 Beale Street, Mail Code N12E
San Francisco, CA 94105-1702

Mail Address:

P.O. Box 770000, Mail Code N12E
San Francisco, CA 94177
Attn: Candice Chan (CWW9@pge.com)
Director, Contract Mgmt & Settlements
Phone: (415) 973-7780

DUNS:
Federal Tax ID Number:

Invoices:

Attn: Amol Patel (AxPx@pge.com)
Senior Manager, Electric Settlements
Phone: (415) 973-6510

Scheduling:

Attn: Day-Ahead Operations (DAEnergy@pge.com)
Phone: (415) 973-1971

Payments:

Attn: Amol Patel (AxPx@pge.com)
Senior Manager, Electric Settlements
Phone: (415) 973-6510

Wire Transfer per Section 8:

BNK:
ABA:
ACCT:

Electronic funds transfer via ACH:

BNK:
ABA:
ACCT:

Credit and Collections:

Attn: PG&E Credit Risk Management

Phone: (415) 973-4071
Email: pgeriskcredit@exchange.pge.com

With additional Notices of an Event of Default
to Contract Manager:

Attn: **Megan Jones** _____

Phone: **(415) 123-3460** _____

Email: **_mjones@solar1.com**

Contract Manager:

Attn: Ted Yura (THY1@pge.com)
Senior Manager, Contract Management
Phone: (415) 973-8660

With additional Notices of an Event of Default to:

PG&E Law Department
Attn: Renewables Portfolio Standard attorney
Phone: (415) 973-4377
Facsimile: