April 29, 2015

Meredith Allen
Senior Director, Regulatory Relations
Pacific Gas and Electric Company
77 Beale Street, Mail Code B10C
P.O. Box 770000
San Francisco, California 94177

SUBJECT:  Revisions to Trust Fund Market Values Identifies in Advice 4557-E

Dear Ms. Allen:

Advice Letter 4608-E is effective as of March 27, 2015.

Sincerely,

Edward Randolph
Director, Energy Division
March 27, 2015

Advice 4608-E
(Pacific Gas and Electric Company ID U 39 E)

Public Utilities Commission of the State of California

Subject: Revisions to Trust Fund Market Values Identified in Advice 4557-E

Purpose

Pacific Gas and Electric Company (PG&E) hereby provides corrections to the “12/31/2013 Trust Fund Market Values” table on page 2 of Advice Letter 4557-E, Update to the 2014-2016 Nuclear Decommissioning Trust Revenue Requirements in Compliance with Decision 14-12-082 (Phase 2 Decision). The changes do not affect the revenue requirements accepted in Advice Letter 4557-E.

Background

On December 24, 2014, PG&E filed Advice Letter 4557-E with the California Public Utilities Commission (CPUC or Commission) in compliance with the Phase 2 Decision. The Phase 2 Decision was issued in the 2012 Nuclear Decommissioning Cost Triennial Proceeding and directed PG&E to file a compliance advice letter identifying the calculated revenue requirements as described and adjusted in the Phase 2 Decision. The Phase 2 Decision further directed PG&E to describe how it would implement the terms adopted therein, including updating the revenue requirements to incorporate the December 31, 2013 nuclear decommissioning trust fund balances for Diablo Canyon Units 1 and 2 and Humboldt Bay Power Plant Unit 3.\(^1\) On February 5, 2015 the CPUC accepted Advice Letter 4557-E effective as of December 24, 2014.

PG&E has subsequently identified an inconsistency between the December 31, 2013 Diablo Canyon Units 1 and 2 trust fund balances identified in the “12/31/2013 Trust Fund Market Values” table on page 2 of Advice Letter 4557-E and the balances contained in the workpapers used to derive the updated funding requirement (Advice Letter 4557-E Attachment 1). The Diablo Canyon trust fund balances identified in the table should have been the same as the values identified in Advice Letter 4557-E Attachment 1. The table below provides the correct December 31, 2013 Diablo Canyon Units 1 and 2 trust

\(^1\) D.14-12-082, Ordering Paragraph 3.
balances as provided in Advice Letter 4557-E Attachment 1. This correction does not impact the Diablo Canyon funding requirement, which was calculated using the correct trust fund balances. The December 31, 2013 Humboldt Unit 3 trust fund values in the table were correct as filed.

<table>
<thead>
<tr>
<th>Nuclear Unit</th>
<th>12/31/2013 Trust Fund Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diablo Canyon Unit 1</td>
<td>$1,071,887,813</td>
</tr>
<tr>
<td></td>
<td>$1,062,675,111</td>
</tr>
<tr>
<td>Diablo Canyon Unit 2</td>
<td>$1,409,610,599</td>
</tr>
<tr>
<td></td>
<td>$1,418,195,728</td>
</tr>
<tr>
<td>Humboldt Unit 3</td>
<td>$183,012,965</td>
</tr>
</tbody>
</table>

This filing will not increase any current rate or charge, cause the withdrawal of service, or conflict with any rate schedule or rule.

**Protests**

Anyone wishing to protest this filing may do so by letter sent via U.S. mail, facsimile or E-mail, no later than April 16, 2015, which is 20 days after the date of this filing. Protests must be submitted to:

CPUC Energy Division  
ED Tariff Unit  
505 Van Ness Avenue, 4th Floor  
San Francisco, California 94102  
Facsimile: (415) 703-2200  
E-mail: EDTariffUnit@cpuc.ca.gov

Copies of protests also should be mailed to the attention of the Director, Energy Division, Room 4004, at the address shown above.

The protest shall also be sent to PG&E either via E-mail or U.S. mail (and by facsimile, if possible) at the address shown below on the same date it is mailed or delivered to the Commission:

Meredith Allen  
Senior Director, Regulatory Relations  
Pacific Gas and Electric Company  
77 Beale Street, Mail Code B10C  
P.O. Box 770000  
San Francisco, California 94177  
Facsimile: (415) 973-7226  
E-mail: PGETariffs@pge.com
Any person (including individuals, groups, or organizations) may protest or respond to an advice letter (General Order 96-B, Section 7.4). The protest shall contain the following information: specification of the advice letter protested; grounds for the protest; supporting factual information or legal argument; name, telephone number, postal address, and (where appropriate) e-mail address of the protestant; and statement that the protest was sent to the utility no later than the day on which the protest was submitted to the reviewing Industry Division (General Order 96-B, Section 3.11).

Effective Date

PG&E submits these corrections under the Tier 1 advice letter process since the original compliance advice letter, Advice Letter 4557-E, was filed under the Tier 1 process. PG&E requests that this advice filing become effective upon date of filing, which is March 27, 2015.

Notice

In accordance with General Order 96-B, Section IV, a copy of this advice letter is being sent electronically and via U.S. mail to parties shown on the attached list and the parties on the service lists for A.12-12-012 and A.12-12-013. Address changes to the General Order 96-B service list should be directed to PG&E at email address PGETariffs@pge.com. For changes to any other service list, please contact the Commission’s Process Office at (415) 703-2021 or at Process_Office@cpuc.ca.gov. Send all electronic approvals to PGETariffs@pge.com. Advice letter filings can also be accessed electronically at: http://www.pge.com/tariffs/.

/S/
Meredith Allen
Senior Director, Regulatory Relations

cc: Service Lists A.12-12-012 and A.12-12-013
Company name/CPUC Utility No. Pacific Gas and Electric Company (ID U39 E)

Utility type: ☑ ELC  ☐ GAS  ☐ PLC  ☐ HEAT  ☐ WATER  
Contact Person: Kingsley Cheng  
Phone #: (415) 973-5265  
E-mail: k2c0@pge.com and PGETariffs@pge.com  

EXPLANATION OF UTILITY TYPE
ELC = Electric  GAS = Gas  PLC = Pipeline  HEAT = Heat  WATER = Water

Advice Letter (AL) #: 4608-E  
Subject of AL: Revisions to Trust Fund Market Values Identified in Advice 4557-E  
Keywords (choose from CPUC listing): GRC/General Rate Case, Nuclear  
AL filing type: ☑ Monthly  ☐ Quarterly  ☐ Annual  ☑ One-Time  ☐ Other

If AL filed in compliance with a Commission order, indicate relevant Decision/Resolution #: N/A

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: No

Summarize differences between the AL and the prior withdrawn or rejected AL: 

Is AL requesting confidential treatment? If so, what information is the utility seeking confidential treatment for: No

Confidential information will be made available to those who have executed a nondisclosure agreement: N/A

Name(s) and contact information of the person(s) who will provide the nondisclosure agreement and access to the confidential information:

Resolution Required? ☐ Yes  ☑ No

Requested effective date: March 27, 2015

Estimated system annual revenue effect (%): N/A

Estimated system average rate effect (%): N/A

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: N/A

Service affected and changes proposed: N/A

Pending advice letters that revise the same tariff sheets: N/A

Protests, dispositions, and all other correspondence regarding this AL are due no later than 20 days after the date of this filing, unless otherwise authorized by the Commission, and shall be sent to:

California Public Utilities Commission  
Energy Division  
EDTariffUnit  
505 Van Ness Ave., 4th Flr.  
San Francisco, CA 94102  
E-mail: EDTariffUnit@cpuc.ca.gov

Pacific Gas and Electric Company  
Attn: Meredith Allen  
Senior Director, Regulatory Relations  
77 Beale Street, Mail Code B10C  
P.O. Box 770000  
San Francisco, CA 94177  
E-mail: PGETariffs@pge.com
PG&E Gas and Electric
Advice Filing List
General Order 96-B, Section IV

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Pacific Gas and Electric Company
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SCE
SDG&E and SoCalGas
SPURR
Seattle City Light
Sempra Energy (SoCal Gas)
Sempra Utilities
SoCalGas
Southern California Edison Company
Spark Energy
Sun Light & Power
Sunshine Design
Tecogen, Inc.
Tiger Natural Gas, Inc.
TransCanada
Utility Cost Management
Utility Power Solutions
Utility Specialists
Verizon
Water and Energy Consulting
Wellhead Electric Company
Western Manufactured Housing Communities Association (WMA)
YEP Energy