

PUBLIC UTILITIES COMMISSION

505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298



April 16, 2014

Advice Letter 4373-E

Brian K. Cherry
Vice President, Regulation and Rates
Pacific Gas and Electric Company
77 Beale Street, Mail Code B10C
P.O. Box 770000
San Francisco, CA 94177

Subject: Reappointment of DeWitt F. Bowman to PG&E's Nuclear Decommissioning Trust Fund Committee

Dear Mr. Cherry:

Advice Letter 4373-E is effective April 11, 2014.

Sincerely,

A handwritten signature in cursive script that reads "Edward F. Randolph".

Edward F. Randolph, Director
Energy Division



Brian K. Cherry
Vice President
Regulatory Relations

Pacific Gas and Electric Company
77 Beale St., Mail Code B10C
P.O. Box 770000
San Francisco, CA 94177

Fax: 415.973.7226

March 12, 2014

Advice 4373-E
(Pacific Gas and Electric Company ID U 39 E)

Public Utilities Commission of the State of California

Subject: Reappointment of DeWitt F. Bowman to PG&E's Nuclear Decommissioning Trust Fund Committee

Purpose

Pacific Gas and Electric Company (PG&E) hereby submits for filing this update to PG&E's Committee for Nuclear Decommissioning Trust Funds established pursuant to Decision (D.) 87-05-062, Resolution (Res.) E-3048, and Ordering Paragraph 7 of D.13-01-039. PG&E is requesting California Public Utilities Commission (Commission or CPUC) confirmation of nominee DeWitt F. Bowman to the Committee of PG&E's Nuclear Decommissioning Trust Funds for an additional five-year term beginning May 2, 2014.

Background

In response to D.87-05-062 and Res. E-3048, PG&E negotiated with the Commission Staff and the Trustee of its decommissioning trusts to develop trust agreements for its nuclear decommissioning costs in accordance with guidelines set forth in that decision. Two trust agreements were required, one for the decommissioning funds which qualify for an income tax deduction under Section 468A of the Internal Revenue Code (Qualified Trust) and one for the remaining funds (Non-Qualified Trust). The two agreements are collectively referred to herein as the 'Trusts'.

The Trusts require, among other things, that they be managed by a Committee composed of five members, three of whom are not affiliated with PG&E. The Trusts require that the Committee members be nominated by the management of PG&E and confirmed with the Board of Directors. Additionally, the Trusts require that the committee members not affiliated with PG&E be confirmed by the Commission.

Thus, through this filing, PG&E is requesting Commission confirmation of DeWitt F. Bowman, who is not affiliated with PG&E, in accordance with the provisions set forth in the Trusts.

Nomination of DeWitt F. Bowman

PG&E has re-nominated Mr. Bowman to serve as a non-affiliated member for an additional five-year term.

The issues in this filing are limited to the qualifications of the nominee to serve on the Committees of PG&E's Trusts and the fee arrangements for his services. As described below, the qualifications of Mr. Bowman, and all of the information necessary for the Commission to determine the existence of any conflict of interest, are fully set forth herein.

The education and professional background of Mr. Bowman is set forth in Attachment A, included herein. Also, Attachment B contains a "conflict of interest" declaration of Mr. Bowman, as required by the Trusts. PG&E's proposed fee for Mr. Bowman is the arrangement approved in D.07-01-003, dated January 11, 2007, which is \$12,000 per annum retainer, plus \$500 for each meeting attended and reimbursement of reasonable expenses. The Commission has explicitly determined the compensation arrangement reasonable, and thus PG&E requests that the Commission confirm that these fees are reasonable and shall continue until revised by the process set forth in the Trust Agreements.

Additionally, PG&E requests that in the event Mr. Bowman is not confirmed by the Commission, PG&E may take the following actions to ensure a full Committee:

Confirm the nomination of a PG&E employee, who shall serve as a Committee member, subject to Commission approval, for up to one year of such time as a new nominee has been confirmed by PG&E's Board of Directors and confirmed by the Commission, as stipulated in Article 3.01 of the Trust Agreements.

This filing will not result in an increase in any rates or charges, conflict with any schedules or rules, nor cause withdrawal of service.

Protests

Anyone wishing to protest this filing may do so by letter sent via U.S. mail, facsimile or E-mail, no later than April 1, 2014, which is 20 days after the date of this filing. Protests must be submitted to:

CPUC Energy Division
ED Tariff Unit
505 Van Ness Avenue, 4th Floor
San Francisco, California 94102

Facsimile: (415) 703-2200
E-mail: EDTariffUnit@cpuc.ca.gov

Copies of protests also should be mailed to the attention of the Director, Energy Division, Room 4004, at the address shown above.

The protest shall also be sent to PG&E either via E-mail or U.S. mail (and by facsimile, if possible) at the address shown below on the same date it is mailed or delivered to the Commission:

Brian K. Cherry
Vice President, Regulatory Relations
Pacific Gas and Electric Company
77 Beale Street, Mail Code B10C
P.O. Box 770000
San Francisco, California 94177

Facsimile: (415) 973-7226
E-mail: PGETariffs@pge.com

Any person (including individuals, groups, or organizations) may protest or respond to an advice letter (General Order 96-B, Section 7.4). The protest shall contain the following information: specification of the advice letter protested; grounds for the protest; supporting factual information or legal argument; name, telephone number, postal address, and (where appropriate) e-mail address of the protestant; and statement that the protest was sent to the utility no later than the day on which the protest was submitted to the reviewing Industry Division (General Order 96-B, Section 3.11).

Effective Date

PG&E requests that this Tier 2 advice filing become effective April 11, 2014, which is 30 days from the date of filing.

Notice

In accordance with General Order 96-B, Section IV, a copy of this advice letter is being sent electronically and via U.S. mail to parties shown on the attached list and the service lists for Application (A.) 12-12-012 and A.12-12-013. Address changes to the General Order 96-B service list should be directed to PG&E at E-mail address PGETariffs@pge.com. For changes to any other service list, please contact the Commission's Process Office at (415) 703-2021 or at Process_Office@cpuc.ca.gov. Send all electronic approvals to PGETariffs@pge.com. Advice letter filings can also be accessed electronically at: <http://www.pge.com/tariffs>



Vice President, Regulatory Relations

Attachments:

Attachment A – Professional Background and Education of DeWitt F. Bowman
Attachment B – DeWitt F. Bowman Conflict of Interest Declaration

cc: Service Lists A.12-12-012 and A.12-12-013

CALIFORNIA PUBLIC UTILITIES COMMISSION

ADVICE LETTER FILING SUMMARY ENERGY UTILITY

MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No. **Pacific Gas and Electric Company (ID U39 E)**

Utility type:

ELC GAS
 PLC HEAT WATER

Contact Person: **Shirley Wong**

Phone #: **(415) 972-5505**

E-mail: **slwb@pge.com and PGETariffs@pge.com**

EXPLANATION OF UTILITY TYPE

ELC = Electric GAS = Gas
PLC = Pipeline HEAT = Heat WATER = Water

(Date Filed/ Received Stamp by CPUC)

Advice Letter (AL) #: **4373-E**

Tier: **2**

Subject of AL: **Reappointment of DeWitt F. Bowman to PG&E's Nuclear Decommissioning Trust Fund Committee**

Keywords (choose from CPUC listing): **Compliance, Nuclear**

AL filing type: Monthly Quarterly Annual One-Time Other _____

If AL filed in compliance with a Commission order, indicate relevant Decision/Resolution #: **D.87-05-062, Res. E-3048 and D.13-01-039**

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: **No**

Summarize differences between the AL and the prior withdrawn or rejected AL:

Is AL requesting confidential treatment? If so, what information is the utility seeking confidential treatment for: **No**

Confidential information will be made available to those who have executed a nondisclosure agreement: **N/A**

Name(s) and contact information of the person(s) who will provide the nondisclosure agreement and access to the confidential information: _____

Resolution Required? Yes No

Requested effective date: **April 11, 2014**

No. of tariff sheets: **N/A**

Estimated system annual revenue effect (%): **N/A**

Estimated system average rate effect (%): **N/A**

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: **N/A**

Service affected and changes proposed: **N/A**

Protests, dispositions, and all other correspondence regarding this AL are due no later than 20 days after the date of this filing, unless otherwise authorized by the Commission, and shall be sent to:

CPUC, Energy Division
ED Tariff Unit
505 Van Ness Ave., 4th Floor
San Francisco, CA 94102
E-mail: EDTariffUnit@cpuc.ca.gov

Pacific Gas and Electric Company
Attn: Brian K. Cherry, Vice President, Regulatory Relations
77 Beale Street, Mail Code B10C
P.O. Box 770000
San Francisco, CA 94177
E-mail: PGETariffs@pge.com

ADVICE 4373-E

MARCH 12, 2014

PACIFIC GAS AND ELECTRIC COMPANY
ATTACHMENT A
PROFESSIONAL BACKGROUND AND EDUCATION
OF
DEWITT F. BOWMAN

DeWitt F. Bowman, CFA
Pension Investment Consulting

Resume

February 1994-Present

Part time pension investment consultant providing advice on large pension fund investment strategy, new product evaluation and integration, and large plan investment analysis and management. In addition I serve as a trustee of The Forward Funds, the Pacific Gas and Electric Nuclear Decommissioning Trust, and the PCG Private Equity Fund. I am a past member of the NASD Board of Arbitrators and, on a pro bono basis, a member of the Investment Committee of the Episcopal Diocese of California.

September 2000-May 2001

Interim Treasurer and Vice President for Investments, University of California. I filled the position at the request of the Regents to provide continuity of management and initiate policy changes upon the retirement of the Treasurer and prior to the hiring of a permanent Treasurer. Assets in the University Retirement Fund, the Endowment, and cash management for the campuses totaled approximately 50 billion dollars. Fixed income and equity assets were primarily managed by internal staff.

February 1989-January 1994

Chief Investment Officer, California Public Employees Retirement System. I was responsible for recommending overall investment strategy, evaluating and recommending new investment products and asset sectors, overseeing the management of 60 billion dollars of securities by internal staff members and 20 billion dollars by external management firms, working with the Board to provide ongoing information and recommendations on which to base Board decisions, and representing the System's investment activities before State government and the public. During my tenure with the System we established internal management of indexed U. S. equity securities, and initiated investment in foreign securities, private equities, and alternative asset investment funds. I retired at the expiration of a five year contract and subsequently continued to work with the System in a consultative capacity for two years.

February 1984-January 1989

Chief Investment Officer, City and County of San Francisco Employees Retirement System. My responsibilities were substantially the same as with the State of California but on a much smaller scale for a fund totaling 5 billion dollars in assets.

February 1973-January 1984

Senior Vice President and Senior Trust Officer, California Canadian Bank, San Francisco, California, a subsidiary of the Canadian Imperial Bank of Commerce. I was responsible for the management of the Bank's trust operations and investments in offices in San Francisco, San Mateo, Los Angeles, Newport Beach, and San Diego. Trust assets totaled over 2 billion dollars with 80% constituting employee benefit retirement plans, including defined benefit, defined contribution, and ESOPs. The bank withdrew from public commercial banking in 1984 with the trust operation being sold to Barclays' Bank which later merged with Wells Fargo Bank.

June 1957-January 1973

Senior Vice President and Senior Trust Officer, First Wisconsin National Bank, Madison, Wisconsin, now part of US Bank. I started with the Bank upon graduation from college and worked for fifteen years in the Trust Department. My primary responsibilities were the management of the investment of trust assets and the investment management of employee pension plans, large individual accounts, and an insurance company equity portfolio.

Professional Activities

Chartered Financial Analyst since 1967. I am a past director of the Milwaukee, San Francisco, and Sacramento Chapters of the CFA Institute and a past member of the CFA Institute Advocacy Advisory Committee, Standards of Practice Committee, and the Accounting Subcommittee. I am a past member of the Committee for Auditor Independence of the AICPA.

Personal Qualifications

Graduate of the University of Wisconsin with honors in 1957 and the National Trust School at Northwestern University. Prior to graduating from college I served for five years in the United States Air Force as an Aviation Cadet, Pilot, and Assistant Squadron Adjutant 1951-1956.

ADVICE 4373-E

MARCH 12, 2014

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT B

DEWITT F. BOWMAN

CONFLICT OF INTEREST DECLARATION

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA**

In the Matter of the Advice Filing of Pacific Gas and Electric (U 39 E) for Approval of Appointment of DeWitt F. Bowman to Serve on the Committee of its Nuclear Decommissioning Trust Funds

(U 39 E)

Advice Filing No. 4373-E

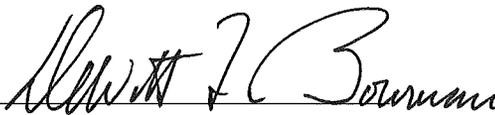
**PACIFIC GAS AND ELECTRIC COMPANY
DECLARATION OF DEWITT F. BOWMAN**

I, DeWitt F. Bowman, declare as follows:

1. That I have been nominated by Pacific Gas and Electric Company (PG&E) to serve on the Nuclear Facilities Decommissioning Master Trust Committee (the Committee) for its Nuclear Decommissioning Trust Funds (Funds);
2. That I have indicated my willingness to serve on the Committee;
3. That I have reviewed the requirements and restrictions on Committee members not affiliated with PG&E contained in the trust agreement for each of the Funds;
4. That I presently work as a pension investment consultant, having retired as Chief Investment Officer of the California Public Employees Retirement System in February 1994;
5. That my personal and professional background is briefly described on the biography I have attached hereto;
6. That I own no PG&E stock or other PG&E securities, except possibly indirectly through a mutual fund;
7. That I have no prior business relationship with PG&E, other than my service on the Committee;
8. That I am not an employee, officer, or agent of PG&E, and;
9. That I have no financial or other interest that will conflict with the discharge of my responsibilities as a Committee member.

I declare under penalty of perjury that the foregoing is true and correct.

Dated: February 28, 2014


DEWITT F. BOWMAN

**PG&E Gas and Electric
Advice Filing List
General Order 96-B, Section IV**

1st Light Energy	Douglass & Liddell	Occidental Energy Marketing, Inc.
AT&T	Downey & Brand	OnGrid Solar
Alcantar & Kahl LLP	Ellison Schneider & Harris LLP	Pacific Gas and Electric Company
Anderson & Poole	G. A. Krause & Assoc.	Praxair
BART	GenOn Energy Inc.	Regulatory & Cogeneration Service, Inc.
Barkovich & Yap, Inc.	GenOn Energy, Inc.	SCD Energy Solutions
Bartle Wells Associates	Goodin, MacBride, Squeri, Schlotz & Ritchie	SCE
Braun Blasing McLaughlin, P.C.	Green Power Institute	SDG&E and SoCalGas
CENERGY POWER	Hanna & Morton	SPURR
California Cotton Ginners & Growers Assn	In House Energy	San Francisco Public Utilities Commission
California Energy Commission	International Power Technology	Seattle City Light
California Public Utilities Commission	Intestate Gas Services, Inc.	Sempra Utilities
California State Association of Counties	K&L Gates LLP	SoCalGas
Calpine	Kelly Group	Southern California Edison Company
Casner, Steve	Linde	Spark Energy
Center for Biological Diversity	Los Angeles County Integrated Waste Management Task Force	Sun Light & Power
City of Palo Alto	Los Angeles Dept of Water & Power	Sunshine Design
City of San Jose	MRW & Associates	Tecogen, Inc.
Clean Power	Manatt Phelps Phillips	Tiger Natural Gas, Inc.
Coast Economic Consulting	Marin Energy Authority	TransCanada
Commercial Energy	McKenna Long & Aldridge LLP	Utility Cost Management
County of Tehama - Department of Public Works	McKenzie & Associates	Utility Power Solutions
Crossborder Energy	Modesto Irrigation District	Utility Specialists
Davis Wright Tremaine LLP	Morgan Stanley	Verizon
Day Carter Murphy	NLine Energy, Inc.	Water and Energy Consulting
Defense Energy Support Center	NRG Solar	Wellhead Electric Company
Dept of General Services	Nexant, Inc.	Western Manufactured Housing Communities Association (WMA)
Division of Ratepayer Advocates	North America Power Partners	