December 21, 2011

Advice Letter 3952-E

Brian K. Cherry  
Vice President, Regulation and Rates  
Pacific Gas and Electric Company  
77 Beale Street, Mail Code B10C  
P.O. Box 770000  
San Francisco, CA  94177

Subject: Update to PG&E Company’s Conformed 2006 Long-Term Procurement Plan – Brokerages and Exchanges Listing

Dear Mr. Cherry:

Advice Letter 3952-E is effective December 19, 2011.

Sincerely,

Edward F. Randolph, Director  
Energy Division
November 18, 2011

Advice 3952- E
(Pacific Gas and Electric Company ID U 39 E)

Public Utilities Commission of the State of California

Subject: Update to Pacific Gas and Electric Company’s Conformed 2006 Long-Term Procurement Plan - Brokerages and Exchanges Listing

Purpose

Pacific Gas and Electric Company (“PG&E”) hereby requests approval from the California Public Utilities Commission (“CPUC” or “Commission”) to update its Conformed 2006 Long-Term Procurement Plan’s (“LTPP”) list of brokerages and exchanges to add four brokerages: Spectron Energy Inc., Karbone Inc., BGC Environmental Brokerage Services, L.P., and Edge Energy, LLC. In addition, PG&E proposes adding one exchange: Green Exchange, LLC (GreenX) and one futures commission merchant: BNP Paribas Prime Brokerage Inc.

Background

In accordance with Decision (“D.”) 07-12-052, all updates proposed to the Conformed 2006 LTPP are made via advice letter. Advice letter updates are to include red-lined pages of the Conformed 2006 LTPP, as well as clean replacement pages.1 Below, PG&E describes the updates to its Conformed 2006 LTPP and Attachments A and B reflect the relevant changes to PG&E’s Conformed 2006 LTPP. Attachment A is the red-lined version of the changes and Attachment B is the clean version of the changes.2

1 D.07-12-052 at pp. 184-185.
2 PG&E’s 2010 Bundled Procurement Plan (“BPP”) filed in Rulemaking (“R.”) 10-05-006 is currently pending before the Commission for approval. To the extent the BPP is approved before this advice letter is approved, PG&E will update the BPP list of brokerages and exchanges to reflect the brokerages and exchanges addressed in this advice letter.
Additional Brokerages and Exchanges Listing

In an effort to allow additional options for executing physical greenhouse gas ("GHG") product trades, PG&E requests to add the following to its list of authorized brokerages and exchanges (Appendix H of its Conformed 2006 LTPP):

Brokerages:
• Spectron Energy Inc.
• Karbone Inc.
• BGC Environmental Brokerage Services, L.P.
• Edge Energy, LLC

Exchanges and Futures Commission Merchants:
• Green Exchange, LLC (GreenX)
• BNP Paribas Prime Brokerage Inc.

Authorizing these additions to PG&E’s list of approved brokerages and exchanges does not obligate PG&E to use them. Instead, adding these brokerages and exchanges will simply provide PG&E an option to do so. The decision to use these or any enabled brokerages or exchanges and futures commission merchants in Appendix H will be made on a transaction-by-transaction basis consistent with the authority provided under PG&E’s Commission-approved Conformed 2006 LTPP. PG&E has routinely updated its list of brokerages and exchanges in order to add potential new counterparties for transactions that are consistent with PG&E’s Conformed 2006 LTPP.

Protests

Anyone wishing to protest this filing may do so by letter sent via U.S. mail, by facsimile or electronically, any of which must be received no later than December 8, 2011, which is 20 days from the date of this filing. Protests should be mailed to:

CPUC Energy Division
Tariff Files, Room 4005
DMS Branch
505 Van Ness Avenue
San Francisco, California 94102

Facsimile: (415) 703-2200
E-mail: jnj@cpuc.ca.gov and mas@cpuc.ca.gov

Copies also should be mailed to the attention of the Director, Energy Division, Room 4004, at the address shown above.
The protest also should be sent via U.S. Mail (and by facsimile and electronically, if possible) to PG&E at the address shown below on the same date it is mailed or delivered to the Commission:

Brian K. Cherry  
Vice President, Regulation and Rates  
Pacific Gas and Electric Company  
P.O. Box 770000, Mail Code B10C  
San Francisco, California 94177

Facsimile: (415) 973-6520  
E-Mail: PGETariffs@pge.com

**Effective Date**

PG&E requests that this advice filing, upon Energy Division approval, becomes effective on **December 19, 2011**, which is thirty-one (31) days after the date of filing. PG&E submits this as a Tier 2 filing.

**Notice**

In accordance with General Order 96-B, Section IV, a copy of this advice letter is being sent electronically and via U.S. mail to parties shown on the attached list and the service list for R.10-05-006. Address changes to the General Order 96-B service list and all electronic approvals should be directed to e-mail PGETariffs@pge.com. For changes to any other service list, please contact the Commission’s Process Office at (415) 703-2021 or at Process_Office@cpuc.ca.gov. Advice letter filings can also be accessed electronically at http://www.pge.com/tariffs/.

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3 The regular 30-day notice period ends on a weekend so the requested effective date is the next business day.
Attachments:

Attachment A: Redline Version of Pacific Gas and Electric Company Conformed 2006 Long-Term Procurement Plan Replacement Pages

Attachment B: Clean Version of Pacific Gas and Electric Company Conformed 2006 Long-Term Procurement Plan Replacement Pages

cc: Service List R.10-05-006
**Company name/CPUC Utility No.** Pacific Gas and Electric Company (ID U39 M)

<table>
<thead>
<tr>
<th>Utility type:</th>
<th>Contact Person: Greg Backens</th>
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<tr>
<td>☑ ELC ☑ GAS</td>
<td>Phone #: 415-973-4390</td>
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<tr>
<td>☐ PLC ☐ HEAT ☐ WATER</td>
<td>E-mail: <a href="mailto:gab4@pge.com">gab4@pge.com</a></td>
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</table>

**EXPLANATION OF UTILITY TYPE**
ELC = Electric    GAS = Gas    PLC = Pipeline    HEAT = Heat    WATER = Water

Advice Letter (AL) #: 3952-E

**Subject of AL:** Update to Pacific Gas and Electric Company’s Conformed 2006 Long-Term Procurement Plan - Brokerages and Exchanges Listing

**Keywords (choose from CPUC listing):** Procurement

**AL filing type:** ☑ Monthly ☐ Quarterly ☐ Annual ☑ One-Time ☐ Other ________________

If AL filed in compliance with a Commission order, indicate relevant Decision/Resolution #: D. 07-12-052

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: No

Summarize differences between the AL and the prior withdrawn or rejected AL: N/A

Is AL requesting confidential treatment? No. If so, what information is the utility seeking confidential treatment for: N/A

Confidential information will be made available to those who have executed a nondisclosure agreement: N/A

Name(s) and contact information of the person(s) who will provide the nondisclosure agreement and access to the confidential information: N/A

Resolution Required? ☐ Yes ☑ No

Requested effective date: December 19, 2011

No. of tariff sheets: N/A

Estimated system annual revenue effect (%): N/A

Estimated system average rate effect (%): N/A

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: N/A

Service affected and changes proposed: N/A

Protests, dispositions, and all other correspondence regarding this AL are due no later than 20 days after the date of this filing, unless otherwise authorized by the Commission, and shall be sent to:

CPUC, Energy Division
Tariff Files, Room 4005
DMS Branch
505 Van Ness Ave., San Francisco, CA 94102
jnj@cpuc.ca.gov and mas@cpuc.ca.gov

Pacific Gas and Electric Company
Attn: Brian K. Cherry, Vice President, Regulation and Rates
77 Beale Street, Mail Code B10C
P.O. Box 770000
San Francisco, CA 94177
E-mail: PGETariffs@pge.com
APPENDIX H

UPDATED LIST OF BROKERAGES AND EXCHANGES
Brokerages

- Tullett Liberty (acquired Natsource)
- ICAP Energy LLC (acquired APB)
- Prebon
- TFS
- Amerex (recently acquired by GFI Group, Inc.)
- Landmark
- Saddleback
- Anahau Energy LLC (a Women, Minority and Disabled Veteran Business Enterprise (WMDVBE))
- Evolution Markets Inc
- Bluesource Energy, LLC (WMDVBE)
- Energy Trade Management GP, LLC
- Equus Energy Group, LLC
- Spectron Energy Inc.
- Karbone Inc.
- BGC Environmental Brokerage Services, L.P.
- Edge Energy, LLC

Exchanges and Futures Commission Merchants

- Intercontinental Exchange (ICE) – Exchange and Cleared (Clear Europe) trades
- New York Mercantile Exchange (NYMEX) – Exchange and Cleared trades
- Green Exchange, LLC (GreenX) – Exchange and Cleared (CME Clearing) trades
- Natural Gas Exchange (NGX) – Physical and Financially Cleared Gas Products
- Barclays Capital (allows accessibility to NYMEX, NYMEX Clearing, and ICE Clear Europe)
- J.P. Morgan Securities, LLC (allows accessibility to NYMEX, NYMEX Clearing, and ICE Clear Europe, and GreenX/CME Clearing)
- Mizuho Securities, USA (allows accessibility to NYMEX, NYMEX Clearing, and ICE Clear Europe, and GreenX/CME Clearing)
- Wells Fargo Advisors, LLC (allows accessibility to NYMEX, NYMEX Clearing, and ICE Clear Europe)
- BNP Paribas Prime Brokerage Inc. (allows accessibility to ICE Clear Europe and GreenX/CME Clearing)
Advice Letter 3952-E

Attachment B
APPENDIX H

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