

Pacific Gas and Electric Company
Large Commercial Bundled Average Gas Rate ^{1/}
Rate Schedule G-NR2
(\$/therm)

August 2022 Forecast													
	Jan-21	Feb-21	Mar-21 ^{5/}	Apr-21 ^{5/}	May-21 ^{5/}	Jun-21 ^{5/}	Jul-21 ^{5/}	Aug-21 ^{5/}	Sep-21 ^{5/}	Oct-21 ^{5/}	Nov-21 ^{5/}	Dec-21 ^{5/}	Average 2021
Procurement ^{2/}	\$0.43	\$0.43	\$0.36	\$0.16	\$0.15	\$0.16	\$0.13	\$0.17	\$0.38	\$0.62	\$0.75	\$0.76	\$0.37
Transportation & PPP	0.56	0.56	0.60	0.51	0.51	0.50	0.50	0.50	0.50	0.50	0.60	0.60	\$0.54
Total Covered Entities ^{3/}	\$0.99	\$0.98	\$0.96	\$0.67	\$0.65	\$0.66	\$0.63	\$0.67	\$0.89	\$1.12	\$1.34	\$1.36	\$0.91
GHG Adder ^{4/}	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07
Total Non-Covered Entities ^{3/}	\$1.06	\$1.06	\$1.03	\$0.74	\$0.73	\$0.73	\$0.71	\$0.74	\$0.96	\$1.20	\$1.42	\$1.43	\$0.98
	Forecast >												
	Jan-22 ^{7/}	Feb-22 ^{7/}	Mar-22 ^{7/}	Apr-22 ^{7/8/}	May-22 ^{7/8/}	Jun-22 ^{7/8/}	Jul-22 ^{7/8/}	Aug-22 ^{6/7/8/9/}	Sep-22 ^{7/8/9/}	Oct-22 ^{7/8/9/10/}	Nov-22 ^{7/8/9/10/}	Dec-22 ^{7/8/9/10/}	Average 2022
Procurement ^{2/}	\$0.70	\$0.67	\$0.55	\$0.46	\$0.57	\$0.63	\$0.67	\$0.56	\$0.53	\$0.53	\$0.62	\$0.67	\$0.60
Transportation & PPP	0.66	0.66	0.66	0.55	0.55	0.55	0.55	0.58	0.58	0.59	0.70	0.70	\$0.61
Total Covered Entities ^{3/}	\$1.36	\$1.33	\$1.21	\$1.01	\$1.12	\$1.18	\$1.22	\$1.13	\$1.10	\$1.12	\$1.32	\$1.38	\$1.21
GHG Adder ^{4/}	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10
Total Non-Covered Entities ^{3/}	\$1.46	\$1.43	\$1.31	\$1.11	\$1.22	\$1.28	\$1.32	\$1.23	\$1.20	\$1.22	\$1.42	\$1.48	\$1.31
	Forecast >												
	Jan-23 ^{11/}	Feb-23 ^{11/}	Mar-23 ^{11/}	Apr-23 ^{11/}	May-23 ^{11/}	Jun-23 ^{11/}	Jul-23 ^{11/}	Aug-23 ^{11/}	Sep-23 ^{11/12/}	Oct-23 ^{11/12/}	Nov-23 ^{11/12/}	Dec-23 ^{11/12/}	Average 2023
Procurement ^{2/}	\$0.80	\$0.75	\$0.63	\$0.56	\$0.52	\$0.51	\$0.51	\$0.51	\$0.50	\$0.55	\$0.63	\$0.69	\$0.60
Transportation & PPP	0.71	0.71	0.71	0.60	0.60	0.60	0.60	0.60	0.78	0.78	0.93	0.93	\$0.71
Total Covered Entities ^{3/}	\$1.50	\$1.46	\$1.34	\$1.16	\$1.12	\$1.11	\$1.11	\$1.11	\$1.27	\$1.32	\$1.56	\$1.62	\$1.31
GHG Adder ^{4/}	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14	\$0.14
Total Non-Covered Entities ^{3/}	\$1.64	\$1.60	\$1.48	\$1.30	\$1.26	\$1.25	\$1.25	\$1.25	\$1.41	\$1.46	\$1.70	\$1.76	\$1.45

^{1/} Average Rate based on average use for all large commercial class. Average rate weighted by usage. Individual customers' bills will vary depending on actual use.

^{2/} Procurement rate includes cost of gas commodity and transportation to the Citygate (PG&E's local transmission system).

^{3/} Totals may not sum exactly due to rounding.

^{4/} Non-covered entities generally use less than 4.7 million therms per year on their entire premise and do not have a direct compliance obligation with the Air Resources Board to purchase Greenhouse Gas (GHG) allowances. Therefore, they are not exempt from paying the PG&E GHG gas rate component.

^{5/} March 2021 reflects the 2020 General Rate Case, D. 20-12-005.

^{6/} The procurement rate includes a charge of \$0.11453 per therm to reflect account balance amortizations in accordance with Advice Letter (AL) 3157-G.

^{7/} January 2022 reflects the following applications: The Wildfire Expense Memorandum Account WEMA, (D.21-10-022); Residential Uncollectibles Balancing Account (RUBA) (AL-4334-G/G-A); Risk Transfer Balancing Account (RTBA) associated with 2021 Liability Insurance Costs (GRC D.20-12-005).

^{8/} April 2022 reflects a reduction to the Residential Uncollectibles Balancing Account for the California Arrearage Payment Plan (CAPP) funding.

^{9/} August 2022 reflects the following approved decisions: 2019 GT&S Audit (D.22-07-007) and Risk Transfer Balancing Account RTBA (AL-4584-G) and Pension (AL-4568-G-A).

^{10/} October 2022 reflects the following pending applications: 2020 Wildfire Mitigation Catastrophic Event WMCE (A.20-09-019) and Cost of Capital (A.21-08-015).

^{11/} January 2023 assumes 2022 GRC and GTS revenue requirements and a forecast of end of year balancing accounts.

^{12/} September 2023 assumes implementation of the 2023 GRC (A.21-06-021) with recovery for the January through August amount spread over the remainder of 2023 and 2024. GTS CARD is assumed to be implemented 1/1/2024.

Seasons: **Winter** = Nov-Mar **Summer** = April-Oct

Rate forecast is based on Management's estimates regarding gas rate components, including adjusted forward prices for gas commodity as of June 30, 2022. The rate forecast and estimates on which it is based are subject to change. Rate represents class average volumetric equivalent of charges, including fixed monthly customer charge.