

Understand Net Surplus

Audio Description

This is an animated video. The opening image is a blue house with solar panels, a blue block California State Capitol building and a graphic PG&E energy bill. The power plant and bill are moved to the side and the house moves to the center, a windmill, sun and flowers are added. Next we see the blue California State Capitol building with AB 920 printed on it. More houses with solar panels and windmills pop up around it. The house with sunshine and a windmill comes back and the graphic reads Net Surplus Compensation. NSC. These letters become dollar signs. On the house, a line goes around the solar panels and leads back to a transmission line showing it going back to the energy grid. A graphic sample of an energy bill is shown with a circle around the area which indicates NSC and a minus next to the payment section.

The closing graphic reads www.pge.com/greenrewards

Transcript

- [Voiceover] By now, you probably know that generating your own solar and renewable energy for your home or business isn't just great for the environment. It's also great at helping you reduce your monthly energy bill. But what you might not know is the enactment of Assembly Bill 920. That's AB 920 for short, means that California utilities including PG&E can now offer California residents who generate more energy than they use special compensation. The official name is Net Surplus Compensation or NSC. No matter what you call it, it's compensation you receive after an initial 12 month true-up period for any surplus clean energy your renewable system produced and sent back into the energy grid. Which brings us back to your bill. Once a year, you'll receive your annual net energy metering true-up statement. If you qualified for the AB 920 credit, you'll see a box for net surplus compensation. And on your PG&E bill that same month, if it shows a negative total amount due, you can request a check for payment or simply leave the amount as a credit on your account. So, there you have it. Now you know how the excess energy you generate, becomes special compensation on your PG&E bill. See? Green energy really does generate its own rewards. If you still have questions, just check out some of the answers on the web page below. Thanks for watching.