Pacific Gas and Electric Company

2015 AS-DELIVERED CAPACITY PRICES FOR QUALIFYING FACILITIES

UNDER D. 06-07-032

Effective January 1, 2015

<table>
<thead>
<tr>
<th>Capacity Value $/kw-year</th>
<th>Capacity Allocation Factor year/hr</th>
<th>Capacity Loss Adjustment Factor</th>
<th>Primary &amp; Secondary Distribution</th>
<th>As-Delivered Capacity Price $/kwh</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a)</td>
<td>(b)</td>
<td>(c)</td>
<td>(d)</td>
<td>(e) = a * b * c</td>
</tr>
</tbody>
</table>

With Time-of-Delivery Metering

**Period A - Summer**
(May through October)

- Peak: 50.000 $/kw-year, 0.0009844, 0.989, 0.991, 0.048679 $/kwh
- Partial-Peak: 50.000 $/kw-year, 0.0000264, 0.989, 0.991, 0.001305 $/kwh
- Off-Peak: 50.000 $/kw-year, 0.0000001, 0.989, 0.991, 0.000005 $/kwh
- Super Off-Peak: 50.000 $/kw-year, 0.0000000, 0.989, 0.991, 0.000000 $/kwh

**Period B - Winter**
(January through April, November and December)

- Partial-Peak: 50.000 $/kw-year, 0.0001308, 0.989, 0.991, 0.006468 $/kwh
- Off-Peak: 50.000 $/kw-year, 0.0000008, 0.989, 0.991, 0.000040 $/kwh
- Super Off-Peak: 50.000 $/kw-year, 0.0000000, 0.989, 0.991, 0.000000 $/kwh

Without Time-of-Delivery Metering

**Period A**

- 25.000 $/kw-year, 0.0001780, 0.989, 0.991, 0.004401 $/kwh

**Period B**

- 25.000 $/kw-year, 0.0000493, 0.989, 0.991, 0.001219 $/kwh

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1. This capacity value is derived solely for the purposes of implementing the as-delivered capacity price under the Settlement Agreement approved in CPUC Decision (D.) 06-07-032.

2. A weighted average of the capacity value is used for meters without time-of-delivery metering.

3. Capacity allocation factors (CAF) allocate the capacity value for seasons and time-of-delivery periods. These factors are derived by dividing the allocation percentages effective January 1, 2015, and approved in D. 97-03-017 by the number of hours in each time-of-delivery period. These percentages and hours are summarized, as follows:

<table>
<thead>
<tr>
<th>CAFs (%)</th>
<th>2015 Delivery Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Period A</td>
<td>Period B</td>
</tr>
<tr>
<td>Peak</td>
<td>76.19%</td>
</tr>
<tr>
<td>Partial-Peak</td>
<td>2.38%</td>
</tr>
<tr>
<td>Off-Peak</td>
<td>0.02%</td>
</tr>
<tr>
<td>Super-Off-Peak</td>
<td>N/A</td>
</tr>
<tr>
<td>Season total</td>
<td>78.59%</td>
</tr>
</tbody>
</table>

Example of year/hr CAF for "Period A - Peak:"
76.19% divided by 774 hours = 0.0009844

4. Capacity prices are adjusted for the effect of deliveries on PG&E's transmission and distribution losses based upon the seller's interconnection voltage level. The loss adjustment factors for non-remote facilities (as defined by the CPUC) are shown here.

5. The as-delivered capacity price is the product of three factors: capacity value, allocation factor, and capacity loss adjustment factor.