

## PG&E - Marketing & Communications | January 2025 Semi-Annual Gas and Electric Rates Update

---

Welcome and good morning. Thank you for attending PG&E's January 2025 Semi-Annual Business and Agricultural Rate Filings and Updates webinar. Our agenda today will be safety and logistics, a brief welcome, the electric and gas rate pricing changes and adjustments, the solar choice program updates, and hourly flex pricing pilot rates opportunity.

Very briefly, we'll review our safety and security orientation. So please make sure that you are in a good space physically and mentally. If anything is happening around you, be that fire, earthquake, medical emergency, please make yourself safe. If you are alone and you need assistance, we will try, if you're able to put that in the Q&A.

If not, please go and take care of what you need to take care of. We do ask that you care for yourself personally while attending this. So we will be practicing a 30-for-30, which is at every 30 minutes, we do ask that you take a stretch for 30 seconds.

And so let's go into webinar logistics. This is the Teams town hall format, which means that all attendees are automatically on mute. If you're experiencing any audio issues, please log out and log back in. If you're still experiencing those issues, go ahead and put a comment in the Q&A, and we'll check our audio on our side if we haven't already experienced that.

Please enter your email in the online Q&A section. So if you want to go ahead and look for that Q, the ampersand, and an A right now, once you enter that email, we'll take that onto a list. And you'll receive a copy of the recording and a PDF copy of the presentation that will have the question and answers embedded.

So something that we do like to tell you is that if you have a question, we will do our best to answer it during the live event. But if we are unable to answer it, or we cannot give the thoroughness of the answer that we would like to during the live event, we will provide it in the post-event email. That will include a copy of the deck with that question. So we will respond to all questions after the event with whatever we send you. And that will be in the appendix.

So you have to make sure you scroll all the way through the deck. Now, if you have any questions that are specific to your business that's identifiable, please go ahead and include your name and contact information so we can respond. And then that way, we'll go ahead and we'll get those handled for you to the best of our ability. I will note that whenever you put your email address in or your personal information, it will not be posted to the general audience. OK. And now, I'd like to go ahead and introduce Laura Wetmore with the welcome message.

Thanks, Jeanne. Good morning, everyone. My name is Laura Wetmore. I lead PG&E's Business Energy Solutions team, which includes the team of account reps that are here to serve you. Thank you so much for taking time from your busy schedules to join us for our Semi-Annual Gas and Electric Rates webinar.

Whether it's your first time joining or you've attended several in the past, we're just really glad that you're here. And we know providing you with timely and transparent information about any changes in rates is critically important to your business. And today, we'll be reviewing the rate changes that went into effect in January as well as providing insight to what we anticipate for the remainder of the year.

And we recognize that the last couple of years have included lots of rate changes, many of which had significant impact to you. And that concerns us. It concerns all of us. And we want you to know that we take very seriously our responsibility to be good stewards of every dollar that comes from customers.

So we're working to stabilize bills. And we're taking actions to limit the average annual rate increases without sacrificing safety. So we've adopted several company-wide savings initiatives to reduce our operating and capital costs as well as limiting unnecessary expenses, and in 2024 alone, saved \$650 million through new technologies, improved processes, and even renegotiated several contracts to save money.

We've reinvested those dollars back into the system to make it safer, more reliable, and cleaner to make sure we're meeting your future energy needs. We consider it a great privilege to be your energy provider. And we're thankful for the opportunity to share lots of good information with you today about rates and some of our other programs.

And we do have a lot of ground to cover over the next hour. So between looking at recent and forecasted rate changes, as well as other updates to rate options and programs, there's going to be a lot of information shared. And as Jeanne mentioned, we'll be sending those slides, a recording of today's presentation for anyone who wants it.

Please don't hesitate to reach out via the Q&A or to your rep, if you do have questions. Happy to be with you and talk with you afterwards if you want any additional information on stuff that we share today. And one final ask. I'd just say we really appreciate your feedback. We host these webinars twice a year.

And we want them to provide you with good information and the resources that you need to be successful and plan well for rates that impact your business. So please don't be shy in letting us know how we can continue to adjust and improve our rates, communication, and the information that we share with you.

And with that, I've talked enough. I'd love to hand it over to Ben Kalinowski and Katia Sokolov with our PG&E Rates team. They're going to be providing a look at rate changes as well as forecasts for the rest of this year. Over to you, Ben and Katia.

Thank you, Laura. And thanks, everyone, for joining us today. Following our standard format, we will begin by talking through key regulatory proceedings that may impact rates over the next year. And then we will cover our rate change calendar going through the 2025 rate changes that are anticipated.

And just a reminder that this forecast is based on the latest information available in the pending proceedings. But there is uncertainty around the timing and magnitude of the rate changes for 2025, which will ultimately depend on what is authorized by our regulators.

So starting with this first slide, there are a number of pending proceedings on this list, and some that are approved as well, that I will cover. I'll plan to just touch on each of them briefly so we can move through this to the rate change calendar. So starting with electric, the first four items were approved and implemented in the January 2025 rate change.

First is the phase 2 of the 2023 cost of capital proceeding, which sets PG&E's rate of return. So final decision was issued near the end of last year, which lowered the rate of return. And that was implemented on January 1. Second on the list is the annual proceeding to recover costs needed to continue the operation of the Diablo Canyon power plant.

This was the first of this cost recovery proceeding in the first year. And a final decision was issued in time for it to be implemented in rates on January 1 for PG&E's customers. Third is the annual Energy Resource and Recovery Account, or ERRA, forecast proceeding, which sets our electric procurement-related rates for the upcoming year. A final decision was issued in December. And this was also implemented on January 1.

And then finally, for the January 1 proceedings, we had the application to purchase the Oakland general office, which completed PG&E's headquarters relocation from San Francisco. So while this resulted in incremental revenues to collect through rates, there's also a rate reduction currently being provided to customers from the sale of the San Francisco general office, which was the previous headquarters.

Looking ahead to the remainder of 2025, we're tracking one item in particular to be implemented in March. And that's the vegetation management portion of the 2021 wildfire mitigation and catastrophic events proceeding. So we got a final decision at the end of 2024 for this proceeding, but we were unable to put it in rates on January 1 due to the timing. So this will be part of the March 1 rate change, which we'll talk about in more detail on the next slide.

Looking further ahead into 2025, number 6 is the wildfire rate relief bond application. This application was submitted last summer. And it seeks to issue bonds to securitize vegetation management expense in order to provide a near-term rate relief for customers. This application effectively spreads out the cost recovery period for these costs.

So it results in a near-term rate reduction for the first 12 months, followed by a smaller rate increase for the remainder of the bond life. So we're currently expecting implementation around June based on the scoping memo, which targets a final decision by the end of the first quarter. But there is significant uncertainty around what the outcome of this proceeding will be.

And now, our September rate changes are covered by the key proceedings listed in numbers 7 through 9. Number 7 is the 2022 Wildfire Mitigation and Catastrophic Events proceeding, or WMCE. This requests recovery of recorded costs through 2021. And the majority of the costs considered in this proceeding have already been recovered in rates through what's called interim cost recovery. So at this point, we're just waiting for a final decision regarding any remaining amounts.

Number 8 is the gas advanced metering infrastructure proceeding, which requests funding to replace aging gas meters. And while most of the costs in this proceeding, are we covered in gas rates, there is a small portion that impacts electric rates as well. So we're tracking that for September 2025.

And then the last item on the electric list here, number 9, is the Wildfire and Gas Safety Cost application, or the WGSC application. Interim cost recovery was granted in this proceeding. And it's currently being recovered in rates subject to refund. So once a final decision is issued, we'll know how much is left to recover, which-- we are currently expecting implementation in September 2025 for electric. So that covers the electric proceedings. Here let me hand it over to Katia to cover gas. And then we'll move into the rate change calendar.

Thank you. Ben did an excellent job covering the proceedings. And since they align to the gas side, I won't revisit them. I just want to highlight that the timing for when these will be reflected in rates may differ for gas compared to electric. We are trying to minimize the number of rate changes customers face.

So if we get the approval of these proceedings, we will try to consolidate them with a current schedule of rate change. So looking at number 3 and 4, if we get approval before August, we will include them in our August 2025 rate change that's already scheduled. And then the wildfire and gas safety costs-- we will be implementing that if we get approval in January. So let's move to the next slide, where Ben can discuss the electric rate changes.

Thanks, Katia. And similar on electric, we're working to consolidate our rate changes, where possible. So for 2025, our base rate changes are planned for January, March, and September. And then you'll see on the slide here we also have the June rate change identified. And that is wholly dependent on the wildfire rate relief bond application because there's some additional timing complexity with bond issuances to the market to produce that rate reduction if that application is approved.

So before we dig into the detail of this slide, I'd like to ground everyone on the slide itself. The slide presents the system average rates for bundled and direct access or community choice aggregator customers for each rate change anticipated through 2025, along with the key drivers for each rate change.

Drivers that are approved by the commission are shown in blue. And drivers that are still pending are shown in red. So as you can see, for the forward-looking rate changes, in particular, for June and September, there's a number of pending proceedings which highlights the significant uncertainty in this portion of the forecast.

Finally, for the direct access and community choice aggregator average rates, they're for PG&E-provided services only, meaning they exclude the generation supplied by other service providers. And this is why the present rate, as shown in the bottom left of the screen, is lower for direct access and CCA customers compared to bundled customers.

And this results in percentage changes often appearing higher for the direct access and CCA customer average rates. That's on top of a smaller nominal rate value that excludes the commodity portion. Because of this, we present both the nominal and the percentage changes in the average rates on the slide.

Yeah. So as presented on this slide, we currently expect the four rate changes in 2025. Again, highlighting the uncertainty of that June 2025 rate change dependent on the wildfire rate relief fund application. But starting with the January 2025 rate change, we saw an average rate decrease of about a half a percent for bundled customers and about 2.5% for direct access and CA customers for PG&E-provided services.

This is the system average rate, but the rate impacts by customer class do differ. And we'll dive into that more once we get to the next slide, in particular for the January 1 rate change.

Looking ahead to the March 2025 electric rate change, we currently forecast an increase of about half a cent per kilowatt hour, which is an increase of about 1.5% for bundled customers and 2.5% for direct access and CCA customers for PG&E-provided services.

The drivers for this increase are the implementation of the 2021 wildfire mitigation and catastrophic events proceeding, the vegetation management chair in particular, and an update to the transmission balancing accounts, as you see flagged in red at the top of the box there.

And this increase is partly offset by the 2020 WMCE cost recovery ending and being removed from rates concurrent with this rate change. That's a reduction of just over 300 million coming out of rates to the completion of that cost recovery. In June, we are currently showing the wildfire rate relief bond application.

As I mentioned, this creates a reduction for a 12-month period in rates, followed by a smaller rate increase for the duration of the bonds. I've mentioned it before. There's significant uncertainty around the timing of this proceeding and whether it will be improved. But under our request, the 12-month rate reduction would decrease rates by about 2.7 cents on a system average basis, as you can see in the slide here.

And then finally, we have our September rate change, which is currently forecasted to be a small rate decrease. This is mainly driven by cost recovery periods ending for two wildfire mitigation proceedings that had been previously put in rates. And the end of that cost recovery more than offsets the pending proceedings that you can see in red that are assumed to go into rates in September.

So let's move to the next slide, which shows the impact of the different customer classes. This slide deck will be distributed for future reference. And in particular, this covers the nonresidential customer classes' average rates. As I alluded to before, I just want to click in briefly to the January 1, 2025 rate change to highlight the differences across the customer classes.

In particular, while the system average rate decreased for both bundled and direct access and CCA services, we do see varying impacts by customer class. So as you can see on the slide here, we see increases for small commercial, agricultural, and street lights customer classes. You can see that in the percentage changes under the average rates. And we see decreases for the other customer classes.

And this is due to how the changes in revenue requirements are allocated to the various customer classes, which is authorized in PG&E's most recent GRC phase 2 proceeding that take place every four years. So this will be available for reference once the materials are sent out showing the impacts by customer class. So with that I'll hand it over to Katia to cover the gas rate change calendar.

Thank you. I'd like to direct your attention to the middle upper red box on this slide. On this slide, I'll be presenting the annual average transportation rates for noncovered entities. Just a clarification regarding covered entities-- covered entities refer to PG&E customers who have a direct obligation to pay their greenhouse gas compliance costs directly to the Air Resource board.

These covered entities are exempt from the GHG compliance cost that is included in PG&E rates. Now, in the left-hand corner, you will see the annual average rates that went into effect on January 1 for large commercial industrial distribution and transmission, as well as EG customers.

The key drivers of the January 1 increase are the adopted general rate case revenue requirement for 2025-- this is a standard adjustment that occurs during attrition years of the adopted GRC. Another contributing factor is the purchase of the Oakland general office, which was part of our real estate consolidation.

Rising costs associated with public purpose programs were another driver. And finally, the annual update to balancing account-- this update ensures that our revenue collections align with actual costs. Also, offsetting the increases was a decrease in greenhouse gas compliance costs. So some customers saw increase. Others saw decreases.

As we move to the middle box, in August, we have a schedule rate change, which will be removing costs associated with the 2020 WMCE. We have collected those authorized amounts. And we will be removing them from customer rates. Now, similar to what I had mentioned in the very first slide, if a decision comes out in the 2022 WMCE or the gas advanced metering infrastructure prior to August, we will consolidate those updates and include them in the August rate change.

Otherwise, we can also move them to another scheduled rate change. So if this occurs, as you can see in the middle box, it would result in a very modest rate increase. And then finally, in September, we will be having our final schedule rate change for the year. And again, we will be removing costs that were associated with the 2021 WMCE recovery.

Now, let's move on to the next slide. This slide offers a different view of the previous one, displaying the total annual average rates by customer class. It also includes the annual average that covered entities will face. Just a reminder again-- covered entities do not pay the GHG compliance costs directly. Instead, they have a direct obligation to the air resource board. Also, these slides will be included in the package that you will receive. And with that, I will pass it on to Jen.

Thanks, Katia. My name is Jen Nicholson. I'm the Solar Choice Program manager. Good morning. Welcome, everyone. We've heard from you that you're interested in a clean energy rate option. Typically, we don't have solar choice updates on this webinar. But again, we've heard that there's still interest in this. And so we just wanted to provide you guys with an update on the current state of the program.

So at a high level, the solar choice program is evolving. The current solar choice program started in 2016. And the structure of that is where customers subscribe to either 50% or 100% renewable energy. And customers fully subscribe to those resources. And then they pay the full cost of those dedicated solar resources.

And so over the last few years, there's been a proceeding where the CPUC evaluates the green access programs in PG&E's portfolio and looks to make modifications to improve the programs or eliminate redundancies. And so coming out of that, we recently received a decision in May of 2024 that's going to modify the current solar choice program into what we're calling, at this point, the modified green tariff program.

There's likely to be a different name in the future, but that's what we're calling it for now. And so at the highest level, that modified program is going to provide the same value to customers. It's going to be contributing to the development of clean solar energy in California. And we'll still continue to retire renewable energy credits on behalf of customers. So all the energy received is going to be fully attributed to you and retired on your behalf.

So now, moving on to some of the differences in the program-- and sorry. If you could stick on that slide for just a second. So some of the differences between the current solar choice and the new solar choice program is that voluntary storage will be allowed by developers. And that's just to respond to the needs of the grid as we move through time.

And one of the main differences, I think, for customers is that the rate structure is going to be simplified. So the current solar choice program is made up of about 9-plus different rate components. The rate structure of this new program will be much easier to understand.

And in addition, we're going to be moving towards taking into account California's renewable portfolio standard, which dictates how much renewable energy is already included in a customer's rate and put onto the grid for customers. So for example, if the 2025 RPS compliance target is 47%, so 47% of a customer's energy is going to already be renewable, under this new program, we would only need to have 53% of the customer's energy greened up in order to get them to 100% renewable energy.

So in a nutshell, that's the highest level of what we know about this program. We are expecting a second decision to come from the CPUC sometime this year. That's going to give us a lot more implementation details. So we'll have more information at this time.

And then what we know as of right now-- we expect that this program could be implemented no earlier than 2027. So it's coming down the pike. Next slide. Thank you. OK. So where does that leave us for the current state of solar choice between now and that new program?

So under the current framework, we are still oversubscribed. Or we have more customers enrolled in the program than the current resources can support. So at this time, if you're interested in the program, we definitely encourage you to join the waitlist. You could do that via your online account or via your BES rep.

And then we are seeking to begin enrolling additional customers off the waitlist this year. And we do need commission approval to do that. And we'll have more information on if that is going to be permitted in Q2 of 2025. And then moving down to the current rates for this year for, again, customers on the current floor choice program, so as you may know, those rates vary by power charge in difference adjustment vintage year, or the year that you joined solar choice and customer class.

And so they're not presented here on the screen, but if you follow that link, you'll be able to see your specific rate for your specific customer class and PCIA vintage year at the tariff. And then just as a guideline, the majority of business customers will pay a premium about \$0.05 per kilowatt hour this year in 2025. And with that, I'll hand it over to Craig and Oriana.

Thanks, Jen. Hi, everyone. I'm Craig Kopp. I'm a program manager for PG&E's hourly flex pricing pilot rates. And Oriana and I want to share a bit more information about these rates and talk a little bit about the opportunity they provide to save you money on your electric bills.

So a brief overview of what we call hourly flex pricing-- these are new pilot rates that launched in Q4 of 2024. And they're something we're very excited about. They are available to all customers. They are opt-in pilot rates for your electric rate plan. And they are completely risk-free.

And we'll talk a little bit more about the risk-free component in a minute. So customers that enroll in these pilot rates will continue to receive your regular existing PG&E energy statement. So there will be no changes to how you receive your current bill, how you pay the bill, and what's reflected on that bill.

But as you'll see in a follow-on slide, there'll be an additional supplemental that will be shared with you to track your progress on these pilots. So the way these rates work is that each day, at 4:00 PM, we publish the prices for the following day. And we will also publish forecasted prices for six additional days into the future.

The prices will vary by hour. So each hour of every day, there is a different price or the potential to have a different price. And the price will reflect both the generation and distribution costs for electricity. In a majority of cases, the prices will be lower than your current rate plans over the course of the year.

And so you will see daily fluctuation, hourly fluctuation in prices. There can be variability both upwards and downwards, but the publishing of the prices allows you to see the prices a day in advance. Unlike demand response programs, there are no event days with these pilot rates. These are essentially the always-on rates for these rate plans and the prices for these rate plans. There are no specific events that are called.

So customers who are able to monitor rates and respond to the rates in such a way that they shift energy out of high price times have a great opportunity to save some money. Typically, we see automation technology as a great way to assist with customer response to these rates. So the ability to have automation in place, to monitor the rates, and to respond to the rates, and alter your energy use can be a way for you to manage your savings on these rate plans.

For folks who are interested, you can go online today. You can go to [pge.com/hfprates](https://pge.com/hfprates). And you can see examples. You can see the actual rates that are published. The rates are live. There are customers who have reached out to join the pilots already. And these are the actual rates that are published each day. There will also be a way to programmatically connect to a feed of these rates for customers who are interested.

So what do we mean when we say that the rate is risk-free? As I mentioned, it means that you will continue to receive and pay your typical normal PG&E utility bill. And in addition to that, when you enroll in the pilot, you will receive each month an additional what we call a performance report. And that's the visual on the right side of the screen.

And what that will do is it will track the costs of your actual energy use on these pilot rates. And it will compare it to the actual amount you're paying on your PG&E statement. So in the example on the right, this is just an illustrative example. These are not real account numbers or real data, but just to give you an example of a customer who, say, enrolled two of their locations in this pilot, you will receive a report that, each month, says here's what was enrolled.

Here are your two locations. It will track your total usage for the month, aligning it with your bill statement. And then it will give you a comparison of your current rate plan charges-- those are the charges that are reflected on your actual PG&E energy statement-- and your hourly flex pricing charges. Those are the columns towards the middle of the visual.

And then it will tell you how you performed relative to your current rate plan charges. So the first row shows an example of a customer who didn't do so well this month. And the second row shows an example of a customer who actually saved by being on HFP relative to their current bill.

And what this report will do is it will track your progress, your up and down months, if you will, over 12 billing cycles. And at the end of the year, if it turns out that you would have saved more money as reflected in your HFP charges, then you will receive a credit back for that difference on a future PG&E energy statement.

So if you get to the end of the 12 months and you save \$2,000, that credit would show up on a future PG&E energy statement. If it turns out that your HFP charges were higher, like the first example, you will not pay anything extra. We will thank you for trying. You have the opportunity to continue on the rate, continue to try for another year.

But you still paid your typical PG&E bill. And you will not incur any additional charges. So it really is a great opportunity for customers who are interested in real-time pricing and think that they have the ability to respond to higher prices and shift that energy to lower price times of the day to try the rates, to look at the performance over the course of the year, and potentially, to save money if they do perform better on the rate plan.

So folks might wonder what do we mean when we say hourly prices? So this is just an illustration of an example of how they may compare and contrast from time of use rates that a lot of folks may be familiar with. So if you look at the three line graphs towards the lower half of the screen, you will see examples of a time of use rate in green and then variance on time of use rates, where prices are set for specific hours of the day.

And those prices remain constant over the course of the day and then are reset for certain hours of the day, as folks may know. And so those prices on a Monday, Tuesday, Wednesday, Thursday, Friday, if you will, are set at same price. And then they shift to other price tiers at specific hours of the day.

In contrast to that, if you look at the graph at the top of the chart, hourly flex pricing can and will change every hour of the day. So you will see that they may remain relatively constant for certain hours of the day. And then they can shift up and down. So there will be points in time where they are lower than the existing time of use rate plans.

And there will be points in time when they are higher. And this is driven by the day ahead market, the demand on the grid, and the availability of energy in the market. So you will certainly see that variance over time. And you will see that it has less of a square shape, if you will, in terms of the price curve.

And it will have more of a curve shape because they literally will change every hour of the day, both up and down. And so the response and the ability to monitor those prices and respond accordingly is where the opportunity to save really does exist. So now, I'd like to hand it off to Oriana, who's going to walk you through a bit more detail about the pilots and where you can go for additional information.

Thank You, Craig. Good morning, everyone. This is Oriana Tiell. And I am a product manager for dynamic rates. And I focus on the EV customer class. As Craig mentioned, the hourly flex pricing pilot rates are currently available to all customer classes. So I would like to unpack that a little bit and talk about specific customers and what that actually means to them.

So let's focus on the first column of this table. So electric vehicle customers are eligible to participate in hourly flex pricing via vehicle-to-grid-integration pilots. We also refer to these pilots as vehicle-to-everything, or the v to x pilots. So that's just terminology used interchangeably.

So in VGI pilots, customers may choose to adopt an electric vehicle charging technology that can basically go both ways. So we refer to that as bidirectional EV charging. And those customers can participate in hourly flex pricing if they choose to interconnect via rule 21.

Through VGI pilot unidirectional business EV customers, or those business customers with electric vehicle charging that don't have bidirectional equipment, they're also eligible to participate and get on hourly flex pricing. We have already launched this offering for customers.

And we don't have an end date. At least in one year, but it's dependent on how long our current funding is. We hope it's going to be more than 12 months for sure. There are several different incentives available for customers who participate in VGI pilots, but just the purpose of the focus on hourly flex pricing-- customers who choose to interconnect-- they will have an opportunity to receive up to \$3,300 for potential interconnection fees, \$800 for the application and \$2,500 if additional surveys is required.

And in the bottom, you see that there are rates customers can participate in. So for residential customers and also for unidirectional BEV, 1 and 2 is also available. In terms of agricultural customers, if we go back-- thank you-- we do have customers who are basically our target use case, agricultural customers with water pumps and sanitation or electric tractors.

Those are probably most suitable to participate in these rates. That offering goes through December of 2027. We would like to highlight that there is a sizable incentive available to agricultural customers. And the idea is to offset any upfront costs for participation in these rates.

And please take note of rates that are eligible for hourly flex pricing at the bottom. And also, residential and commercial customers are eligible to participate. Specifically, residential customers with the smart EV charging, behind the meters batteries, heat pumps on a commercial side, customers who have an HVAC management-- basically, any enabling technology is usually a good target use case for participation.

Similar to Ag, November 24 through December 27 is a timeline for this offering. There are no additional incentives for residential and commercial customers. And please take a note on the rates for that customers can participate in. And then let's talk about the rates eligibility. So at the high level, the eligibility is similar for all customers.

And so most of the time of use base rates are eligible. And we cover those in a previous slide. Both full service and CCA customers are eligible as long as unbundled customers, CCA, is participating in these pilot rates. Our website tracks and communicates their participation. So you can check that once we go to the Resources slide.

Select emergency load reduction program subgroup enrollment is allowed and/or required. Depends on which pilot. And so the tables below basically go into more detail, like what's allowed and what is not allowed, but in general, any supply-side demand DR programs are not allowed.

And certain NEM and net billing tariff customers are allowed, but we are slowly rolling their enrollment. So that's going to be available later in 2025. And just to highlight, for the customers who participate in VGI pilots, they actually have to have rule 21 interconnection agreement in place in order to participate in the pilots if they are bidirectional customers.

And they may be compensated for their non-NEM exports through the hourly flex pricing rate. And for the VGI pilots, customers have to be dual enrolled in ELRPA5 group while they're on our flex pricing. And next, we have prepared resources. All of these links on the far-most right of this table are linkable.

So once you get to these resources, you'll be able to get there easily. Please take a note about different online resources that we have-- general information about early flex pricing. Also, if you want to look at the specific rates, how Craig mentioned in his initial slide, and also, more information about opportunity for customers to participate in VGI pilots.

Enrollment is available online. And in the right-hand side, you see links broken by different customers. And certainly, if you have follow-up questions, you can reach out either support mailboxes for particular customers if you have more questions about the VGI pilots. Or you can certainly reach out to your assigned BES customer representative. I appreciate your attention this morning and opportunity to engage. I'll hand it over to Jeanne.

Hi. And thank you so much for that, both Craig and Oriana and everybody else who presented today. So my name is Jeanne Marie Ramirez. And we want to thank you again for attending. If you are interested in receiving a copy of this recording as well as the deck, please submit your information in the Q&A in terms of your email address. And we will get this to you.

There is, in fact, a day or two that it will take to distribute this just because there is some formatting for the audio that has to occur with this recording, as well as allowing time for any questions that were submitted. If they were not published, then that means we want to be able to provide the most thoughtful and accurate responses to those.

So we welcome you to go ahead and to continue to submit your email address and/or any questions that you may have. And we will make sure to incorporate those responses into the deck, into the appendices. So thank you for taking the time to attend. And I will now be ending this recording.