



Together, Building  
a Better California

Pacific Gas and Electric Company

# Energy Efficiency Financing



## Zero-interest financing for business customers

Energy efficiency upgrades are a great way for businesses to lower their energy use and reduce monthly bills. PG&E can help you make facility improvements without high interest costs.

### What is Energy Efficiency Financing?

- The Energy Efficiency Retrofit Loan Program, also known as Energy Efficiency Financing (EEF), helps eligible customers pay for energy efficiency retrofit projects with zero interest, zero penalty loans.
- The program works in conjunction with PG&E's energy efficiency rebate and incentive programs by eliminating up-front costs.
- Under the EEF program, PG&E offers two products: On-Bill Financing (OBF) and On-Bill Financing with rebates (OBF with rebates).
- After project completion, PG&E will lend the money for the retrofit, and the customer will pay the loan—interest free—through a line-item on their monthly utility bill.

### Program benefits for business customers:

- Financing from \$5,000 to \$250,000 of the project cost, after incentives
- Loan terms up to ten years
- Zero interest
- No minimum credit requirements
- Loan repayment is based on projected energy savings

### How much can be borrowed?

- Non-residential customers may qualify for loans between **\$5,000 and \$250,000 per premises**, with loan periods of **up to 120 months\***.
- Loans up to **\$4,000,000 per premises** may be available for projects where a unique opportunity to capture large energy savings exists.\*
- Loan **funds must be used to purchase and install** qualifying energy efficient equipment.

### What kinds of projects are eligible?

Financing is available to fund many energy efficient technology upgrades, including LED lighting, refrigeration, HVAC, food service and LED streetlight projects. To qualify, a project's total cost savings must be sufficient to repay the loan within the maximum loan term limits.

Customers may install the equipment themselves or hire a contractor to perform the work. PG&E may need to inspect the site before the old equipment is removed and may perform another inspection upon project completion.



## How is the loan term calculated?

To qualify for financing through the Energy Efficiency Financing Program, a project's estimated energy savings must be sufficient to repay the loan during the maximum allowable payment term. The monthly payment is calculated based on estimated monthly energy savings.

For example:

	OBF	OBF with rebate
<b>Project Cost</b>	<b>\$10,000</b>	<b>\$10,000</b>
Energy Efficiency rebates and/or incentives	\$0	(\$2,500)
Loan Amount	\$10,000	\$7,500
Estimated energy savings from retrofit	\$300	\$300
Monthly loan installment billed on PG&E utility bill	\$300	\$300
<b>Loan Term (simple payback period)</b>	<b>34 months</b>	<b>25 months</b>

If a business customer closes a PG&E account before the loan term ends—for example if a business closes or moves to a new location—the business must pay off its loan balance when the final bill is settled.

## Does your business or agency qualify?

Before beginning your retrofit project, contact PG&E to make sure your energy efficiency upgrades qualify for Energy Efficiency Financing. To be eligible, customers must have a PG&E account that has been continuously active for the past 24 months and has been in good standing for the past 12 months. Business customers are also subject to a payment history screening.

### Next Steps

**To find out more information about the Energy Efficiency Financing Program and to check your eligibility, contact your PG&E Account Manager through the Business Customer Service Center at 1-800 468 4743, or visit [pge.com/eef](http://pge.com/eef).**

\*The sum of the loan amounts for each customer premises shall not exceed two hundred and fifty thousand dollars (\$250,000) except where, in PG&E's sole opinion, unique opportunities to capture large energy savings exist and all other OBF loan program terms will be met, the sum of the loan amounts may exceed two hundred fifty thousand dollars (\$250,000) up to a maximum of four million dollars (\$4,000,000).