



Net Surplus Compensation Rates for Energy

True-up Month	NSC Rate* (\$/kWh)
Jan. 2023	0.07054
Feb. 2023	0.08169
Mar. 2023	0.08452
Apr. 2023	0.08748
May 2023	0.08788
June 2023	0.08510
July 2023	0.08158
Aug. 2023	0.07903
Sep. 2023	0.07683
Oct. 2023	0.07203
Nov. 2023	0.07051
Dec. 2023	0.06941
Jan. 2024	0.05799
Feb. 2024	0.04829
Mar. 2024	0.04621
Apr. 2024	0.04256
May 2024	0.04030
June 2024	0.03991
July 2024	0.03963
Aug. 2024	0.03976
Sep. 2024	0.03781
Oct. 2024	0.03656
Nov. 2024	0.03615
Dec. 2024	0.03461
Jan. 2025	0.03396
Feb. 2025	0.03087
Mar. 2025	0.03043
Apr. 2025	0.03041

** Per D.11-06-016, the electricity portion of the NSC rate is the simple rolling average of PG&E's default load aggregation point price from 7 a.m. to 5 p.m., corresponding to the customer's 12-month true-up period.*

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