



# Electric Rate Advisory

## EFFECTIVE JULY 1, 2024

### Important update about electric rates

Throughout the year, PG&E submits requests to the California Public Utilities Commission (CPUC) to change our rates. On June 27, 2024, PG&E submitted Advice Letter 7307-E to remove previously approved revenue changes from rates which has resulted in a rate decrease effective July 1, 2024.

**PREVIOUS** Residential Bundled Non-CARE  
Average Rate as of **June 1, 2024:**  
47.38 cents per kilowatt-hour.

**NEW** Residential Bundled Non-CARE  
Average Rate as of **July 1, 2024:**  
43.15 cents per kilowatt-hour.

### Estimated electric bill impacts effective July 1, 2024

	Previous As of 6/1/24 <sup>1</sup>	Decrease (\$)	Decrease (%)	Current As of 7/1/24 <sup>1</sup>
<b>Average Non-CARE residential electric bill (500 kilowatt-hours)</b>	\$226.05	-\$21.16	-9.4%	\$204.89
<b>Average CARE residential electric bill (500 kilowatt-hours)</b>	\$143.75	-\$13.75	-9.6%	\$129.99

Customers enrolled in the CARE program receive a discount of approximately 35% on their electric bill.

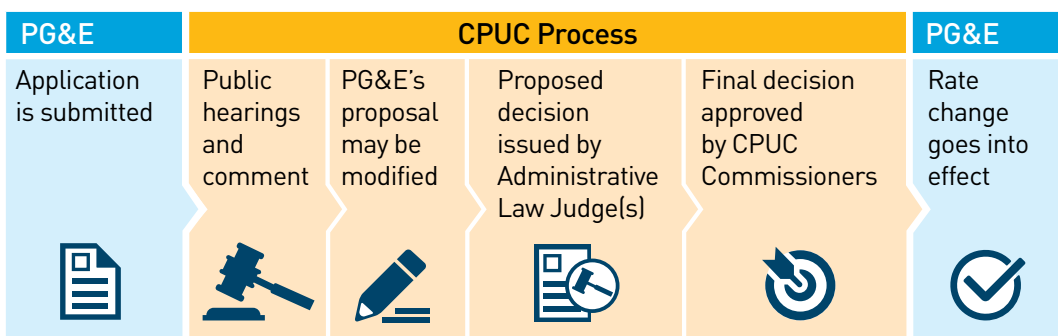
### Why are rates decreasing?

The primary drivers of the July 1, 2024, rate decrease are the following:

- PG&E's 2022 Wildfire Mitigation and Catastrophic Events (WMCE) application was approved to recover recorded costs related to wildfire mitigation activities over a 12-month period and was implemented in rates on July 1, 2023. This recovery period ends on July 1, 2024, so it is being removed from rates.
- PG&E's 2025 Energy Resource Recovery Account (ERRA) Forecast application recovered certain costs related to purchasing electricity over a 6-month period and was approved and implemented in rates on January 1, 2024.<sup>2</sup> This recovery period ends on July 1, 2024, so it is being removed from rates.

### How are rates set?

Rates are set through a regulatory process with the CPUC. The process includes opportunities for the public to attend hearings and/or provide comment. A simplified diagram of the process is shown below.



### What if I need help paying my bill?

We're here to help by offering you a variety of support for higher bills and other types of financial assistance.

- Find the best rate plan to fit your needs
- Sign up for pay plans to choose when and how to pay your bill
- Save money and energy by following our energy saving tips
- Get help paying your bill by signing up for our payment assistance programs

Visit [pge.com/helpmepay](https://pge.com/helpmepay)

<sup>1</sup>Includes the \$110.34 climate credit spread out over 12 months.

<sup>2</sup>See Advice Letter 7116-E.