

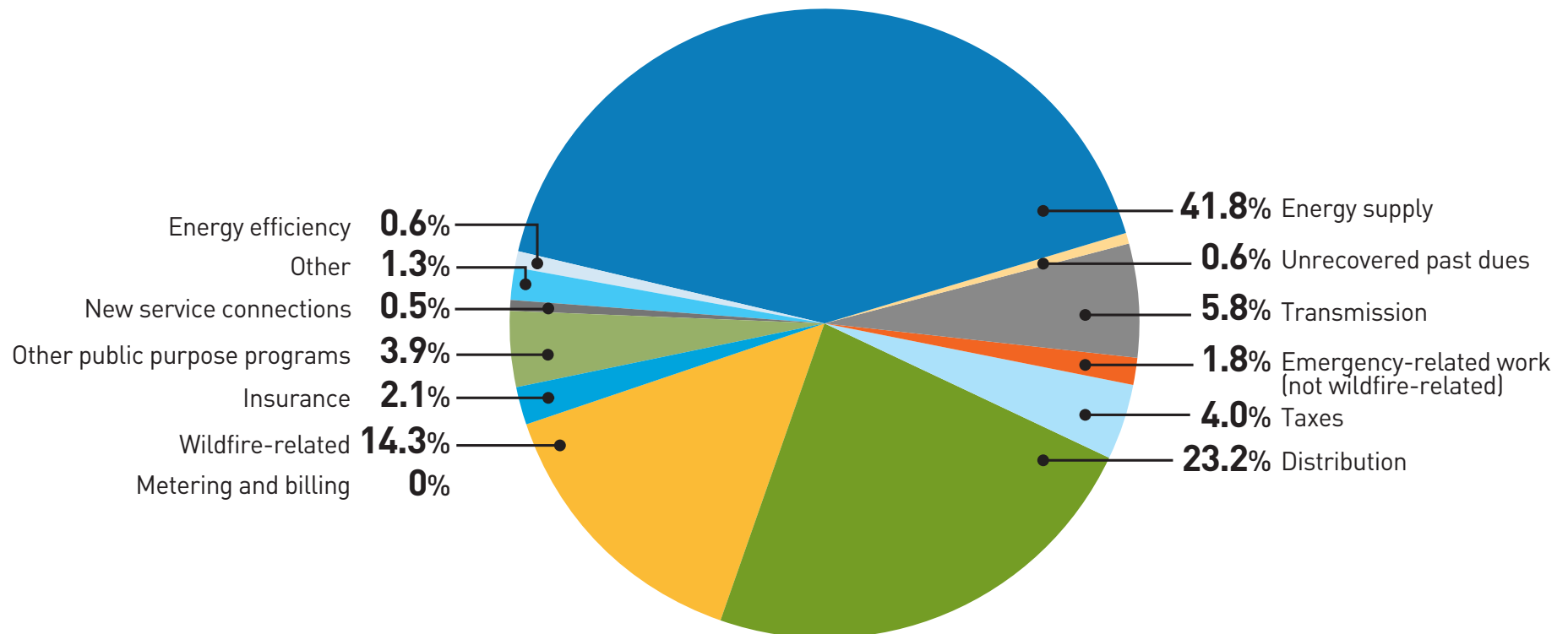


# Bundled<sup>1</sup> residential electric average rate breakout

As of December 31, 2025



**What makes up the price of electricity?** The graphic below shows a breakdown of the cost components included in the average bundled residential electric rate and reflects PG&E's ongoing investment in its electrical system.



Excludes the annual California Climate Credit (\$116.46)

<sup>1</sup>Bundled rates include energy supply rates. If you are an unbundled customer, you receive your electric supply from another provider, such as a Community Choice Aggregator (CCA).

The residential average rate is approximately 18% higher due to NEM program costs. Non-solar customers pay more for electricity and grid costs that solar customers avoid due to state policy.

# What makes up the price of electric rates?

The definitions below explain the cost categories shown in the electric rate breakdown graphic.

**Distribution:** Costs associated with operating, maintaining, and upgrading the electric grid used to deliver electricity to your home. These costs are approved by the California Public Utilities Commission.

**Emergency related work (not wildfire-related):** Costs to respond to storms and other non-wildfire emergencies.

**Energy efficiency:** Costs to provide energy efficiency programs to customers.

**Energy supply:** Costs to generate and purchase energy on your behalf and some utility-owned generation.

**Insurance:** Costs related to insurance coverage, including the statewide wildfire fund.

**Metering and billing:** Costs related to metering and billing services.

**New service connections:** Costs associated with transportation electrification and other relevant activities.

**Other:** Additional costs included in delivery rates that all customers pay.

**Other public purpose programs:** Expenses associated with certain state-mandated programs, such as low-income assistance.

**Taxes:** Costs related to property and income taxes.

**Transmission:** Costs associated with operating, maintaining, and upgrading the electric grid used to deliver electricity to your communities. These costs are approved by the Federal Energy Regulatory Commission.

**Unrecovered past dues:** Recovery of uncollected past-due residential customer bills.

**Wildfire-related:** Costs for wildfire mitigation activities and other related costs, such as emergency response.

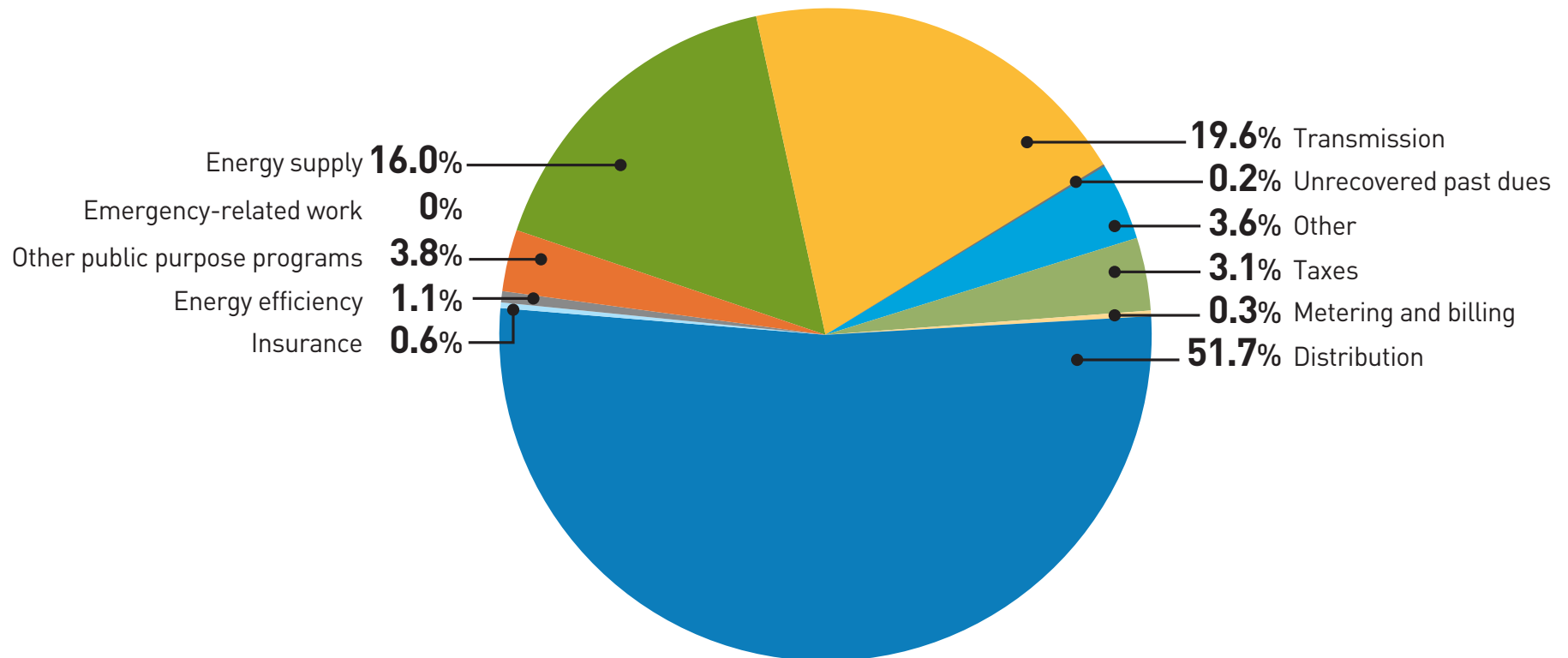


# Bundled<sup>1</sup> residential gas average rate breakout

As of December 31, 2025



**What makes up the price of gas?** The graphic below shows a breakdown of the cost components included in the average bundled residential electric rate and reflects PG&E's ongoing investment in its electrical system.



Excludes the annual California Climate Credit (\$67.03)

<sup>1</sup>Bundled rates include energy supply rates. If you are an unbundled customer, you receive your gas supply from another provider.

# What makes up the price of gas rates?

The definitions below show explain the cost categories shown in the gas rate breakdown graphic.

**Distribution:** Costs associated with operating, maintaining, and upgrading the pipeline system used to deliver natural gas to your home.

**Energy efficiency:** Costs to provide energy efficiency programs to customers.

**Energy supply:** The cost to buy the gas commodity for customers. It also includes the pipeline capacity and gas storage costs.

**Insurance:** Costs related to insurance coverage.

**Metering and billing:** Costs related to metering and billing services.

**Other:** Additional costs included in delivery rates that all customers pay.

**Other public purpose programs:** Expenses associated with certain state-mandated programs, such as low-income assistance.

**Taxes:** Costs related to property and income taxes.

**Transmission:** Costs associated with operating, maintaining, and upgrading the pipeline system used to deliver natural gas to your communities.

**Unrecovered past dues:** Recovery of uncollected past-due residential customer bills.