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NOTICE OF PACIFIC GAS AND ELECTRIC COMPANY'S REQUEST TO CHANGE RATES IN ITS DCPD 2026 COST RECOVERY APPLICATION TO SUPPORT EXTENDED OPERATIONS AS DIRECTED BY THE STATE TO ENSURE ELECTRIC RELIABILITY AND TO REDUCE GREENHOUSE GAS EMISSIONS FOR ALL CALIFORNIANS (A.25-03-015)

Acronyms you need to know

CPUC: California Public Utilities Commission

DCPD: Diablo Canyon Power Plant

PG&E: Pacific Gas and Electric Company

SCE: Southern California Edison Company

SDG&E: San Diego Gas & Electric Company

Why am I receiving this notice?

Senate Bill (SB) 846 was signed into law in September 2022 and provides a path for PG&E to extend DCPD operations beyond the current operating licenses which are set to expire in 2024 and 2025. As the owner of DCPD, the legislation authorizes PG&E to collect DCPD costs from the customers of other electric utilities in California with no additional markup, including SCE and SDG&E.

On March 28, 2025, PG&E filed an application requesting CPUC approval of the forecasted costs of operating DCPD in 2026. In this application, PG&E proposes to collect \$410 million in customers' rates over a one-year period beginning January 1, 2026. The \$410 million consists of \$277 million of statewide costs, shared across the three large investor-owned utilities, and \$133 million assigned directly to PG&E. For the statewide costs, PG&E is required to contribute \$124 million (44.9%), SCE \$125 million (45.3%) and SDG&E \$28 million (9.8%). Combining PG&E's statewide costs of \$124 million with the costs directly assigned to PG&E of \$133 million, the total contribution for PG&E is \$257 million.

Why is PG&E requesting this rate change?

Continued operation of DCPD is necessary to promote statewide grid reliability¹. Maintaining DCPD's operation aids in reducing greenhouse gas emissions, which contributes to a cleaner and more sustainable future for Californians.

¹ Decision D. 23-12-036, issued in December 2023

Going forward until DCP's retirement, PG&E will file an annual request for recovery of forecasted costs for the upcoming year. PG&E will update its rate proposal later that year to reflect updated market prices. If the updated prices vary from the prices originally used in that year's request, it could result in higher or lower customer rates than those initially presented in March. Any differences will go toward the next application.

How could this affect my monthly electric rates?

Many customers receive bundled electric service from PG&E, meaning they receive electric generation, transmission and distribution services. A summary of the proposed rate impact for these customers is provided below.

In 2026, the bill for a typical residential customer using 500 kWh per month would decrease from \$215 to \$214 or 0.5%, compared to current bills.



PROPOSED ELECTRIC RATE CHANGE

Customer Class	Current Average (¢/kWh) as of 3/1/2025	Proposed Average (¢/kWh) as of 1/1/2026	Total Change (¢/kWh)	Percentage Change
Bundled Service				
Residential	36.47	36.30	-0.17	-0.5%
Small Commercial	44.15	44.02	-0.14	-0.3%
Medium Commercial	39.12	39.00	-0.12	-0.3%
Large Commercial	34.34	34.22	-0.12	-0.4%
Streetlight	47.26	47.13	-0.13	-0.3%
Standby	18.67	18.53	-0.14	-0.7%
Agriculture	39.81	39.68	-0.13	-0.3%
Industrial	22.71	22.62	-0.10	-0.4%
Average System Rate Change	35.56	35.42	-0.14	-0.4%

Direct Access (DA) and Community Choice Aggregation (CCA) customers receive electric transmission and distribution services and select Commission-ordered services from PG&E. If this application is approved, on average, rates for services provided by PG&E to these customers would decrease by -0.7% compared to current rates. DA providers and CCAs set their own generation rates. Check with your DA provider or CCA to learn how this would impact your overall bill.

Another category of nonbundled customers is other Departing Load. These customers do not receive electric generation, transmission or distribution services from PG&E. On average, these customers would see a decrease of 0.2% compared to current rates.

Actual impacts will vary depending on usage and are subject to CPUC regulatory approval.

How does the rest of this process work?

This application will be assigned to a CPUC Administrative Law Judge who will issue a proposed decision that may adopt PG&E's application, modify it or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting. If PG&E's application is approved, the costs of DCP will be included in the rates paid by PG&E and other California electric utilities' customers.

Parties to the proceeding may review PG&E's application, including the Public Advocates Office. The Public Advocates Office is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call 1-415-703-1584, email: PublicAdvocatesOffice@cpuc.ca.gov or visit PublicAdvocates.cpuc.ca.gov.

Where can I get more information?

CONTACT PG&E

If you have questions about this joint filing, please contact PG&E at **1-800-743-5000**. For TTY call **711**.

If you would like a copy of the filing and exhibits, please write to the address below:

Pacific Gas and Electric Company
DCPP 2026 Cost Recovery Application (A.25-03-015)
P.O. Box 1018
Oakland, CA 94604-1018

CONTACT CPUC

Please visit apps.cpuc.ca.gov/c/A2503015 to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

Email: Public.Advisor@cpuc.ca.gov

Mail: CPUC
Public Advisor's Office
505 Van Ness Avenue
San Francisco, CA 94102

Call: **1-866-849-8390** (toll-free) or **1-415-703-2074**

Please reference **PG&E's DCPP 2026 Cost Recovery Application A.25-03-015** in any communications you have with the CPUC regarding this matter.