Para obtener más información sobre cómo este cambio podría afectar su pago mensual, llame al **1-800-660-6789** • 詳情請致電 **1-800-893-9555**

NOTICE OF PACIFIC GAS AND ELECTRIC COMPANY'S SHAREHOLDER AWARD REQUEST

Pacific Gas and Electric Company's (PG&E) Core Procurement Incentive Mechanism (CPIM) Year 31 Application to the California Public Utilities Commission (CPUC) A.26-11-001

What is being requested?

Under CPIM, the CPUC establishes a benchmark cost for natural gas purchases. When PG&E purchases natural gas below that benchmark, the savings are shared between customers and shareholders. When costs exceed the benchmark, PG&E absorbs a portion of the additional costs.

For CPIM Year 31, PG&E purchased natural gas at $23.2 million below the CPUC benchmark from November 1, 2023–October 31, 2024. PG&E is requesting approval to allocate $3.4 million as a shareholder award while providing $19.8 million in customer savings.

TOTAL REQUESTED AWARD BY CUSTOMER CLASS

	CPIM Award	
	$ in Millions[1]	% of Total Rate
Bundled—Retail Core[2]		
Residential Non-CARE	$1.95	0.1%
Residential CARE[3]	$0.55	0.1%
Small Commercial	$0.80	0.1%
Large Commercial	$0.07	0.1%
Core Natural Gas Vehicle	$0.04	0.1%

[1]Includes Revenue, Fees and Uncollectibles Expense.

[2]Bundled rates are based on a yearly forecast of gas costs, and actual costs can change each month.

[3]CARE customers receive a 20% discount off of PG&E's total bundled rate and are exempt from the CARE portion of PG&E's Public Purpose Program Surcharge rates and cost recovery of the California Solar Initiative Thermal Program.

How would this impact the typical residential customer?

If the request is approved, a typical bundled residential Non-CARE customer using 31 therms per month would see a bill increase of approximately $0.05 per month. The actual impact will vary based on usage and are subject to CPUC regulatory approval.

Additional information

An administrative law judge will hold hearings, consider evidence, testimony, and public comments before drafting a proposed decision on this application. CPUC Commissioners will then vote on a final decision at a public meeting.

You can read more about the utility's request and make public comment by visiting **apps.cpuc.ca.gov/c/A2611001**. For questions about participating in CPUC matters, you can contact the Public Advisor's Office at **Public.Advisor@cpuc.ca.gov**, **1-866-849-8390**, or 505 Van Ness Ave., San Francisco, CA 94102. Please reference A.26-11-001 in any communication with the CPUC.

Questions about the request

If you have questions about PG&E's request, please contact PG&E at **1-800-743-5000**. For TTY call **711**. If you would like an electronic copy of the filing and exhibits, please write to the address below:

Pacific Gas and Electric Company
Core Procurement Incentive Mechanism (CPIM)
Year 31 Application (A.26-11-001)
P.O. Box 1018
Oakland, CA 94604-1018

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11.26 CCC-1126-7221