

NOTICE OF PACIFIC GAS AND ELECTRIC COMPANY'S SHAREHOLDER AWARD REQUEST

Pacific Gas and Electric Company's (PG&E) Core Procurement Incentive Mechanism (CPIM) Year 30 Application to the California Public Utilities Commission (CPUC) A.26-06-025

What is being requested?

PG&E is requesting to allocate \$26.629 million as a shareholder award for savings achieved when purchasing natural gas for its core gas customers from November 1, 2022–October 31, 2023 (CPIM Year 30). This request reflects PG&E's savings of approximately \$170 million for customers through gas procurement at the lowest reasonable cost. These natural gas purchases are reviewed under the CPIM, which encourages utilities to secure lower-priced natural gas and share savings with customers and shareholders.

TOTAL REQUESTED AWARD BY CUSTOMER CLASS



	CPIM Award	
	\$ Millions ¹	% of Total Rate
Bundled—Retail Core ²		
Residential Non-CARE	\$15.474	0.5%
Residential CARE ³	\$4.387	0.5%
Small Commercial	\$6.336	0.7%
Large Commercial	\$0.546	1.0%
Core NGV	\$0.317	0.4%

¹Includes Revenue, Fees and Uncollectibles Expense.

²Bundled rates are based on a yearly forecast of gas costs, and actual costs may change each month.

³CARE Customers receive a 20% discount off of PG&E's total bundled rate and are exempt from the CARE portion of PG&E's Public Purpose Program Surcharge rates and cost recovery of the California Solar Initiative Thermal Program.

How would this impact the typical residential customer?

If the request is approved, a typical residential customer using 31 therms per month would see a rate increase of approximately \$.41 per month. The actual impact will vary based on usage and are subject to CPUC regulatory approval.

Additional information

An administrative law judge will hold hearings, consider evidence, testimony and public comments before drafting a proposed decision on this application. CPUC Commissioners will then vote on a final decision at a public meeting.

You can read more about the utility's request and make public comment by visiting apps.cpuc.ca.gov/c/A2606025. For questions about participating in CPUC matters, you can contact the Public Advisor's Office at Public.Advisor@cpuc.ca.gov, **1-866-849-8390**, or 505 Van Ness Ave., San Francisco, CA 94102. Please reference A.26-06-025 in any communication with the CPUC.

Questions about the request

If you have questions about PG&E's request, please contact PG&E at **1-800-743-5000**. For TTY call **711**. If you would like an electronic copy of the filing and exhibits, please write to the address below:

Pacific Gas and Electric Company
Application (A.26-06-025)
P.O. Box 1018
Oakland, CA 94604-1018

Message paid for by customers.