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NOTICE OF PACIFIC GAS AND ELECTRIC COMPANY'S REQUEST TO INCREASE RATES IN ITS HELMS UPRATE COST APPLICATION (A.23-12-014)

Acronyms you need to know

PG&E: Pacific Gas and Electric Company

CPUC: California Public Utilities Commission

Why am I receiving this notice?

On December 20, 2023, PG&E filed its Helms Uprate Cost application with the CPUC. This is a joint application with Pacific Generation LLC, a wholly owned subsidiary of PG&E. The application requests up to \$462 million to increase the generation and pumping capacity of the Helms hydroelectric facility.

Why is PG&E requesting this rate increase?

Increasing the capacity of this facility will expand the availability of clean energy and increase electric reliability for all customers. It will also increase long-duration energy storage in California, which is needed to continue ensuring reliability as the demand for electricity increases.

In order to keep the impact to customers as low as possible, PG&E proposes to make the upgrades when much of the equipment is due for replacement. In addition, PG&E proposes to claim federal tax incentives under the federal Inflation Reduction Act and pass the savings on to customers.

The application proposes a cap of \$462 million for the project, meaning the costs are not to exceed this amount. If PG&E needs to modify the cap, PG&E will update its proposal and seek further approval from the CPUC.

How could this affect my monthly electric rates?

PG&E is currently expecting to begin recovering the costs of the project **beginning in 2029 through 2034**. In 2035, the remaining costs will be included in the company's General Rate Case process.

Many customers receive bundled electric service from PG&E, meaning they receive electric generation, transmission and distribution services. In 2033, which is the year of the highest impact, the bill for a typical residential customer using 500 kWh per month would increase from \$190.84 to \$191.04, or 0.1% compared to current bills.

Direct Access (DA) and Community Choice Aggregation (CCA) customers receive electric transmission and distribution services and select Commission-ordered services from PG&E. In the year of the highest impact, rates for services provided by PG&E to these customers would increase by 0.3% compared to current rates. Check with your DA provider or CCA to learn how this would impact your overall bill.

Another category of nonbundled customers is other Departing Load. These customers do not receive electric generation, transmission or distribution services from PG&E. In the year of the highest impact, rates would increase by 0.2% compared to current rates.

Actual impacts will vary depending on usage and are subject to CPUC regulatory approval.

How does the rest of this process work?

This application will be assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt PG&E's application, modify it or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding may review PG&E's application, including the Public Advocates Office. The Public Advocates Office is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call **1-415-703-1584**, email:

PublicAdvocatesOffice@cpuc.ca.gov or visit **PublicAdvocates.cpuc.ca.gov**.

Where can I get more information?

CONTACT PG&E

If you have questions about PG&E's filing, please contact PG&E at **1-800-743-5000**. For TTY, call **1-800-652-4712**.

If you would like a copy of the filing and exhibits, please write to the address below:

Pacific Gas and Electric Company
Helms Uprate Cost Application (A.23-12-014)
P.O. Box 1018
Oakland, CA 94604-1018

CONTACT CPUC

Please visit **apps.cpuc.ca.gov/c/A2312014** to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

Email: **Public.Advisor@cpuc.ca.gov**

Mail: CPUC
Public Advisor's Office
505 Van Ness Avenue
San Francisco, CA 94102

Call: **1-866-849-8390** (toll-free) or **1-415-703-2074**

Please reference **PG&E's Helms Uprate Cost Application A.23-12-014** in any communications you have with the CPUC regarding this matter.