Pacific Gas & Electric Company Procurement Review Group Meeting Tuesday, June 17, 2025 10:50 am – 12:00 pm Teleconference

Meeting Summary

Attendees:

California Public Utilities Commission:

Adam Banasiak Hector Corral Zoe Draghi Cheryl Lee Leo Stiles

California Public Advocates Office:

Patrick Cunningham Christian Lambert Helena Oh Ryan Saraie Paul Worhach Pauline Cheng Brittany Cook Kelly Johnston Michael McDermott Sam Moskovic Ahmad Mouneimne Amol Patel Michael Perry Angela Torr John Ulloa

Polina Ying

Candice Chan

PG&E:

Patricia Breslin

1) Administrative

PG&E reviewed the agenda.

2) PG&E Electric Portfolio: Quarterly Position Update - Physical Gas

PG&E provided the PRG with its quarterly electric portfolio physical gas position update.

3) PG&E Electric Portfolio Hedging Plan Update and Preview of Transactions

PG&E provided its quarterly electric portfolio hedging plan update.

4) Second Quarter 2025 Electric Position Update

PG&E provided the PRG with an update on its second quarter 2025 electric position, including its 2025-2027 system and flexible resource adequacy (RA) position, and capacity procurement limits for delivery years 2025 to 2027.

5) Second Quarter 2025 Bundled Electric GHG Position Update

PG&E provided the PRG with its second quarter 2025 update on PG&E's GHG position.