Pacific Gas & Electric Company Procurement Review Group Meeting Tuesday, March 18, 2025 10:30 am – 11:45 am Teleconference

Meeting Summary

Attendees:

California Public Utilities Commission:

Adam Banasiak Hector Corral Zoe Draghi

Jaime Rose Gannon

Cheryl Lee Karl Stellrecht Leo Stiles Erin Sullivan

Wayne Wai-hone Yu

California Public Advocates Office:

Patrick Cunningham

Helena Oh Ryan Saraie Bret Weinberger Paul Worhach

PG&E:

Patricia Breslin Matthew Burke Pauline Cheng Brittany Cook
Arti Dave
Melissa Hines
Christina Honey
Kelly Johnston
Fish Lakew
Willie Manuel

Michael McDermott Sam Moskovic

Ahmad Mouneimne Mark Muranishi Amol Patel Michael Perry Arslan Siddiqui Angela Torr John Ulloa Alan Wecker Polina Ying

1) Administrative

PG&E reviewed the agenda.

2) PG&E Electric Portfolio: Quarterly Position Update – Physical Gas

PG&E provided the PRG with its quarterly electric portfolio physical gas position update.

3) PG&E Electric Portfolio Hedging Plan Update and Preview of Transactions

PG&E provided its quarterly electric portfolio hedging plan update.

4) First Quarter 2025 Electric Position Update

PG&E provided the PRG with an update on its first quarter 2025 electric position, including its 2025-2027 system and flexible resource adequacy (RA) position, and capacity procurement limits for delivery years 2025 to 2027.

5) First Quarter 2025 Bundled Electric GHG Position Update

PG&E provided the PRG with its first quarter 2025 update on PG&E's GHG position.