

**Pacific Gas & Electric Company
Procurement Review Group Meeting
Tuesday, March 17, 2026
10:00 am – 11:30 am
Teleconference**

Meeting Summary

Attendees:

California Public Utilities Commission

Adam Banasiak
Lindy Coe-Juell
Elijah Cohen
Zoe Draghi
Jaime Rose Gannon
Christian Knierim
Cheryl Lee
Steven Shoemaker
James Sievers
Karl Stellrecht
Leo Stiles
Erin Sullivan
Wayne Wai-hone Yu

California Public Advocates Office

Ryan Condensa
Sarah Cornett
Patrick Cunningham
Brian Lui
Helena Oh
Ryan Saraie
Karl Dunkle Werner
Paul Worhach
Bret Weinberger

Utility Audit Branch

Alexandria Jiral

Union of Concerned Scientists (UCS)

Mark Specht

PG&E

Avery Arjo
Matt Burke
Candice Chan
Pauline Cheng
Brittany Cook
Robert Gomez
Melissa Hines
Christa Hoffman
Christina Honey
Kelly Johnston
Marcus Keller
Nicholas Klein
Michael McDermott
Mark Muranishi
Amol Patel
Michael Perry
Angela Torr
John Ulloa
Polina Ying

1) Renewable Net Short (RNS) Update

PG&E provided its quarterly RNS Update.

2) PG&E Electric Portfolio: Quarterly Position Update – Physical Gas

PG&E provided the PRG with its quarterly electric portfolio physical gas position update.

3) PG&E Electric Portfolio Hedging Plan Update and Preview of Transactions

PG&E provided its quarterly electric portfolio hedging plan update.

4) First Quarter 2026 Electric Position Update

PG&E provided the PRG with an update on its first quarter 2026 electric position, including its 2026-2028 system and flexible resource adequacy (RA) position, and capacity procurement limits for delivery years 2026 to 2028.

5) First Quarter 2026 Bundled Electric GHG Position Update

PG&E provided the PRG with its first 2026 update on PG&E's GHG position.

6) First Quarter 2026 Mid-Term Reliability Position Update

PG&E provided the PRG with an update on PG&E's Mid-Term Reliability Position.

7) Market Price Overview: RA and RECs

PG&E provided the PRG with an overview of RA and REC prices.