

**Pacific Gas & Electric Company
Procurement Review Group Meeting
Tuesday, December 12, 2023
10:30 am – 12:00 pm
Teleconference**

Meeting Summary

Attendees:

California Public Utilities Commission:

*Adam Banasiak
Hector Corral
Jaime Rose Gannon
Narissa Jimenez-Petchumrus
Christian Knierim
Cheryl Lee
Leo Stiles
Erin Sullivan
Wayne Wai-Hone Yu*

California Public Advocates Office:

*Christian Lambert
Kyle Navis
Ryan Saraie
Paul Worhach*

Coast Economic Consulting

Jan Reid

PG&E

*Jay Bukowski
Matthew Burke
Pauline Cheng
Robert Gomez
Joe Gosselar
Christa Hoffman
Christina Honey
Kelly Johnston
Marcus Keller
Mike McDermott
Ahmad Mouneimne
Barbara Pedersen
Scott Ranzal
Angela Torr
Cem Turhal
John Ulloa
Polina Ying
Yi Zhang*

1) Administrative

PG&E reviewed the agenda and there were no comments.

2) Renewable Net Short (RNS) Update

PG&E provided its quarterly RNS Update.

3) PG&E Electric Portfolio: Quarterly Position Update – Physical Gas

PG&E provided the PRG with its quarterly electric portfolio physical gas position update.

4) PG&E Electric Portfolio Hedging Plan Update and Preview of Transactions

PG&E provided its quarterly electric portfolio hedging plan update.

5) Fourth Quarter 2023 Electric Position Update

PG&E provided the PRG with an update on its third quarter 2023 electric position, including its 2024-2026 system and flexible resource adequacy (RA) position, and capacity procurement limits for delivery years 2023 to 2025.

6) Fourth Quarter 2023 Bundled Electric GHG Position Update

PG&E provided the PRG with its fourth quarter 2023 update on PG&E's GHG position.