Pacific Gas & Electric Company Procurement Review Group Meeting Tuesday, September 19, 2023 10:30 am – 12:00 pm Teleconference

Meeting Summary

Attendees:

California Public Utilities Commission:

Michael Baltar Adam Banasiak Alexander "Sasha" Cole Christian Knierim Cheryl Lee Erin Sullivan

Wayne Wai-Hone Yu

California Public Advocates Office:

Patrick Cunningham Christian Lambert Helena Oh Kyle Navis Ryan Saraie

Karl Stellrecht

Coast Economic Consulting

Jan Reid

PG&E

Matthew Burke
Pauline Cheng
Robert Gomez
Joe Gosselar
Christa Hoffman
Kelly Johnston
Marcus Keller
Craig Louttit

Ahmad Mouneimne Barbara Pedersen Scott Ranzal Angela Torr John Ulloa Polina Ying

1) Administrative

PG&E reviewed the agenda and there were no comments.

2) Renewable Net Short (RNS) Update

PG&E provided its quarterly RNS Update.

3) PG&E Electric Portfolio: Quarterly Position Update - Physical Gas

PG&E provided the PRG with its quarterly electric portfolio physical gas position update.

4) PG&E Electric Portfolio Hedging Plan Update and Preview of Transactions

PG&E provided its quarterly electric portfolio hedging plan update.

5) Third Quarter 2023 Electric Position Update

PG&E provided the PRG with an update on its second quarter 2023 electric position, including its 2023-2025 system and flexible resource adequacy (RA) position, and 2023 capacity procurement limits for delivery years 2023 to 2025.

6) Third Quarter 2023 Bundled Electric GHG Position Update

PG&E provided the PRG with its third quarter 2023 update on PG&E's GHG position.