Pacific Gas & Electric Company **Procurement Review Group Meeting** Tuesday, March 19, 2024 10:30 am - 12:15 pm Teleconference

Meeting Summary

Attendees:

California Public Utilities Commission:

Kelsev Choina Hector Corral

Jaime Rose Gannon

Narissa Jimenez-Petchumrus

Cheryl Lee Leo Stiles Erin Sullivan

Wayne Wai-Hone Yu

California Public Advocates Office:

Sophie Babka Patrick Cunningham Andrew Klutey Christian Lambert

Kvle Navis Helena Oh Ryan Saraie

Coast Economic Consulting

Jan Reid

PG&E

Matthew Burke Pauline Cheng Tim Della Maggiore

Daniel Hashimi Christa Hoffman Kelly Johnston Marcus Keller Fish Lakew

Robert Gomez

Joe Gosselar

Craia Louttit Mike McDermott

Beverly Moris

Ahmad Mouneimne Jennifer Nicholsen Barbara Pedersen

Mike Perry Scott Ranzal Angela Torr John Ulloa Alan Wecker Wendy Zeng

Independent Evaluator Lewis Hashimoto

1) Administrative

PG&E reviewed the agenda and there were no comments.

2) Renewable Net Short (RNS) Update

PG&E provided its quarterly RNS Update.

3) PG&E Electric Portfolio: Quarterly Position Update - Physical Gas

PG&E provided the PRG with its quarterly electric portfolio physical gas position update.

4) PG&E Electric Portfolio Hedging Plan Update and Preview of Transactions

PG&E provided its quarterly electric portfolio hedging plan update.

5) First Quarter 2024 Electric Position Update

PG&E provided the PRG with an update on its first quarter 2024 electric position, including its 2024-2026 system and flexible resource adequacy (RA) position, and capacity procurement limits for delivery years 2024 to 2026.

6) First Quarter 2024 Bundled Electric GHG Position Update

PG&E provided the PRG with its first quarter 2024 update on PG&E's GHG position.

7) Green Tariff Shared Renewables (GTSR) Fall 2023 Solar Choice RFO and Regional Renewable Choice Fall 2023 RFO

PG&E provided the PRG with an update on the RFOs.