

Pacific Gas and Electric Company

2026 AS-DELIVERED CAPACITY PRICES FOR QUALIFYING FACILITIES

UNDER D. 06-07-032¹

Effective January 1, 2026

Capacity ² Value \$/kw-year	Capacity Allocation Factor ³ year/hr	Capacity Loss Adjustment Factor ⁴		As-Delivered Capacity Price ⁵		
		Transmission	Primary & Secondary Distribution	Transmission \$/kwh	Primary & Secondary Distribution \$/kwh	
		(a)	(b)	(c)	(d)	
With Time-of-Delivery Metering						
Period A - Summer (May through October)						
Peak	50.000	0.0009844	0.989	0.991	0.048679	
Partial-Peak	50.000	0.0000264	0.989	0.991	0.001305	
Off-Peak	50.000	0.0000001	0.989	0.991	0.000005	
Super Off-Peak	50.000	0.0000000	0.989	0.991	0.000000	
Period B - Winter (January through April, November and December)						
Partial-Peak	50.000	0.0001308	0.989	0.991	0.006468	
Off-Peak	50.000	0.0000008	0.989	0.991	0.000040	
Super Off-Peak	50.000	0.0000000	0.989	0.991	0.000000	
Without Time-of-Delivery Metering						
Period A	25.000	0.0001780	0.989	0.991	0.004401	
Period B	25.000	0.0000493	0.989	0.991	0.001219	

1. This capacity value is derived solely for the purposes of implementing the as-delivered capacity price under the Settlement Agreement approved in CPUC Decision (D.) 06-07-032.
2. A weighted average of the capacity value is used for meters without time-of-delivery metering.
3. Capacity allocation factors (CAF) allocate the capacity value for seasons and time-of-delivery periods. These factors are derived by dividing the allocation percentages effective January 1, 2026, and approved in D. 97-03-017 by the number of hours in each time-of-delivery period. These percentages and hours are summarized, as follows:

	CAFs (%)		2026 Delivery Hours	
	Period A	Period B	Period A	Period B
Peak	76.19%	N/A	774	0
Partial-Peak	2.38%	21.25%	903	1,625
Off-Peak	0.02%	0.15%	2,003	1,995
Super-Off-Peak	N/A	N/A	736	724
Season total	78.59%	21.41%	4,416	4,344

Example of year/hr CAF for "Period A - Peak:"

76.19% divided by 774 hours = 0.0009844

4. Capacity prices are adjusted for the effect of deliveries on PG&E's transmission and distribution losses based upon the seller's interconnection voltage level. The loss adjustment factors for non-remote facilities (as defined by the CPUC) are shown here.
5. The as-delivered capacity price is the product of three factors: capacity value, allocation factor, and capacity loss adjustment factor.