



ELECTRIC PRELIMINARY STATEMENT PART EF Sheet 1
PROCUREMENT ENERGY EFFICIENCY REVENUE ADJUSTMENT MECHANISM

EF. PROCUREMENT ENERGY EFFICIENCY REVENUE ADJUSTMENT MECHANISM (PEERAM)

1. PURPOSE:

Per Decision 03-12-062, the Procurement Energy Efficiency Revenue Adjustment Mechanism (PEERAM) is to ensure the collection of PG&E's procurement energy efficiency revenues associated with authorized programs. The PEERAM tracks actual revenues for authorized procurement energy efficiency activities against the authorized revenue requirement for such activities.

2. APPLICABILITY:

The balances in the PEERAM shall apply to all customer classes, except for any classes that may be specifically excluded by the CPUC.

3. REVISION DATE:

Disposition of amounts in the PEERAM shall be determined through the Annual Electric True-Up (AET) advice letter process.

4. RATES:

The PEERAM rate is collected as part of the non-bypassable public purpose program rate set forth in each rate schedule. The PEERAM rate is separately identified in Part I of the Preliminary Statement.

5. ACCOUNTING PROCEDURE:

PG&E shall maintain the PEERAM by making the entries as follows:

- a. A debit entry equal to one-twelfth of the annual authorized revenue requirement for procurement energy efficiency programs.
- b. A credit entry equal to the revenue from the PEERAM rate.
- c. A debit or credit entry, as appropriate, to record the transfer of amounts to or from other accounts as approved by the CPUC. (N)
(N)
- d. An entry reflecting interest on the average balance at a rate equal to one-twelfth the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release, H. 15 or its successor.