

PUBLIC UTILITIES COMMISSION

505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298



June 8, 2009

Advice Letter 3426-E

Brian K. Cherry
Vice President, Regulatory Relations
Pacific Gas and Electric Company
77 Beale Street, Mail Code B10C
P.O. Box 770000
San Francisco, CA 94177

**Subject: Confirmation of PG&E's Nominee to the Committee of its
Nuclear Decommissioning Trust Fund**

Dear Mr. Cherry:

Advice Letter 3426-E is effective June 4, 2009 per Resolution E-4239.

Sincerely,

A handwritten signature in blue ink, appearing to read "Julie A. Fitch".

Julie A. Fitch, Director
Energy Division



Brian K. Cherry
Vice President
Regulatory Relations

77 Beale Street, Room 1087
San Francisco, CA 94105

Mailing Address
Mail Code B10C
Pacific Gas and Electric Company
P.O. Box 770000
San Francisco, CA 94177

Fax: 415.973.7226

February 26, 2009

Advice 3426-E

Pacific Gas and Electric Company (U 39-M)

Public Utilities Commission of the State of California

**Subject: Confirmation of PG&E's Nominee to the Committee of its
Nuclear Decommissioning Trust Fund**

Pacific Gas & Electric Company (PG&E) hereby submits for filing this update to PG&E's Committee for Nuclear Decommissioning Trust established pursuant to Decision (D.)87-05-062 and Resolution E-3048.

Purpose

PG&E is requesting California Public Utilities Commission (Commission) confirmation of the reappointment of its nominee, DeWitt F. Bowman, to the Committee of PG&E's Nuclear Decommissioning Trust Funds.

Background

In response to Commission D.87-05-062 and Resolution E-3048, PG&E negotiated with the Commission staff and the Trustee of its decommissioning trusts to develop trust agreements for its nuclear decommissioning costs in accordance with guidelines set forth in that Decision. Two trust agreements were required, one for the decommissioning funds which qualify for an income tax deduction under Section 468A of the Internal Revenue Code (Qualified Trust) and one for the remaining funds (Non-Qualified Trust). The two agreements are collectively referred to herein as the "Trusts."

Both of the Trusts require, among other things, that they be managed by a Committee composed of five members, three of whom are not affiliated with PG&E. The Trusts require that the Committee members be nominated by the management of PG&E, and confirmed by its Board of Directors. Additionally, the Trusts require that the Committee members not affiliated with PG&E be confirmed

by the Commission. By this filing, PG&E is requesting Commission reconfirmation of one member not affiliated with PG&E, in accordance with the provisions set forth in the Trusts.

PG&E has nominated Mr. Bowman to serve as a PG&E non-affiliated Committee member for both trusts for another five-year term.

Mr. Bowman will complete his most recent five-year term as a non-affiliated Committee member on May 1, 2009, and has served on the Committee since May 2, 1994. Mr. Bowman has indicated his willingness to serve another term on the Committee if confirmed by the Commission, and PG&E requests that the Commission approve his reappointment for the period May 2, 2009 through May 1, 2014. The re-nomination of Mr. Bowman has been confirmed by PG&E's Board of Directors.

The issues in this filing are limited to the qualifications of the nominee to serve on the Committee of PG&E's Trusts, and the fee arrangement for the nominee's service. As described below, the qualifications of the nominee and all of the information necessary for the Commission to determine the existence of any conflict of interest are fully set forth herein. The Commission has previously approved this individual's appointment.

The education and professional background of the nominee is set forth in Attachment A included herein. Also, the Attachment contains a "conflict of interest" declaration from the nominee, as required by the Trusts. The recommended fee is \$12,000 per year and \$500 per meeting, and PG&E requests that the Commission confirm that these fees are reasonable.

This filing will not increase any rates or charges, conflict with any schedules or rules, nor cause withdrawal of service.

Protests

Anyone wishing to protest this filing may do so by sending a letter by March 18, 2009, which is 20 days from the date of this filing. The protest must state the grounds upon which it is based, including such items as financial and service impact, and should be submitted expeditiously. Protests should be mailed to:

CPUC Energy Division
Attention: Tariff Unit, 4th Floor
505 Van Ness Avenue
San Francisco, California 94102

Facsimile: (415) 703-2200
E-mail: mas@cpuc.ca.gov and inj@cpuc.ca.gov

Copies should also be mailed to the attention of the Director, Energy Division, Room 4005 and Honesto Gatchalian, Energy Division, at the address shown above.

The protest also should be sent via U.S. mail (and by facsimile and electronically, if possible) to PG&E at the address shown below on the same date it is mailed or delivered to the Commission.

Pacific Gas and Electric Company
Attention: Brian Cherry
Vice President, Regulatory Relations
77 Beale Street, Mail Code B10C
P.O. Box 770000
San Francisco, California 94177

Facsimile: (415) 973-7226
E-Mail: PGETariffs@pge.com

Effective Date

PG&E requests that this advice filing be approved as soon as possible, no later than the effective date of May 1, 2009.

Notice

In accordance with General Order 96-B, Section IV, a copy of this advice letter excluding the confidential appendices is being sent electronically and via U.S. mail to parties shown on the attached list and the service list for Rulemaking

97-04-011/Investigation 97-04-012; Application 08-04-020. Address changes should be directed to Rose De La Torre (415) 973-4716. Advice letter filings can also be accessed electronically at:

<http://www.pge.com/tariffs>

A handwritten signature in black ink that reads "Brian K. Cherry" with a stylized flourish at the end.

Brian K. Cherry
Vice President - Regulatory Relations

cc: Service List for Rulemaking 97-04-011/Investigation 97-04-012
Service List for Application 08-04-020

Attachment

CALIFORNIA PUBLIC UTILITIES COMMISSION

ADVICE LETTER FILING SUMMARY ENERGY UTILITY

MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No. **Pacific Gas and Electric Company (ID U39 M)**

Utility type:

ELC

GAS

PLC

HEAT

WATER

Contact Person: Rose de la Torre

Phone #: (415) 973-4716

E-mail: rxdd@pge.com

EXPLANATION OF UTILITY TYPE

(Date Filed/ Received Stamp by CPUC)

ELC = Electric

GAS = Gas

PLC = Pipeline

HEAT = Heat

WATER = Water

Advice Letter (AL) #: **3426-E**

Tier: 3

Subject of AL: Confirmation of PG&E's Nominee to the Committee of its Nuclear Decommissioning Trust Fund

Keywords (choose from CPUC listing): Power Lines

AL filing type: Monthly Quarterly Annual One-Time Other _____

If AL filed in compliance with a Commission order, indicate relevant Decision/Resolution #: N/A

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: N/A

Summarize differences between the AL and the prior withdrawn or rejected AL¹: _____

Is AL requesting confidential treatment? If so, what information is the utility seeking confidential treatment for: No

Confidential information will be made available to those who have executed a nondisclosure agreement: Yes No

Name(s) and contact information of the person(s) who will provide the nondisclosure agreement and access to the confidential information: _____

Resolution Required? Yes No

Requested effective date: **May 1, 2009**

No. of tariff sheets: N/A

Estimated system annual revenue effect (%): N/A

Estimated system average rate effect (%): N/A

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: N/A

Service affected and changes proposed¹: N/A

Pending advice letters that revise the same tariff sheets: N/A

Protests, dispositions, and all other correspondence regarding this AL are due no later than 20 days after the date of this filing, unless otherwise authorized by the Commission, and shall be sent to:

CPUC, Energy Division

Tariff Files, Room 4005

DMS Branch

505 Van Ness Ave.,

San Francisco, CA 94102

jnj@cpuc.ca.gov and mas@cpuc.ca.gov

Pacific Gas and Electric Company

Attn: Brian K. Cherry

Vice President, Regulatory Relations

77 Beale Street, Mail Code B10C

P.O. Box 770000

San Francisco, CA 94177

E-mail: PGETariffs@pge.com

ATTACHMENT A

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA**

In the Matter of the Advice Filing of Pacific
Gas and Electric Company (U 39 M) for
Approval of Reappointment of Mr. DeWitt F.
Bowman to Serve on the Committee of its
Nuclear Decommissioning Trust Funds

U 39 M

Advice Filing No. 3426-E
Filed: February 26, 2009

DECLARATION OF DEWITT F. BOWMAN

I, DeWitt F. Bowman, declare as follows:

1. That I have been renominated by Pacific Gas and Electric Company ("PG&E") to serve on the Nuclear Facilities Decommissioning Master Trust Committee (the "Committee") for its Nuclear Decommissioning Trust Funds ("Funds");

2. That I have indicated my willingness to continue to serve on the Committee;

3. That I have reviewed the requirements and restrictions on Committee members not affiliated with PG&E contained in the trust agreement for each of the Funds;

4. That I presently work as a pension investment consultant, having retired as Chief Investment Officer of the California Public Employees Retirement System ("CALPERS") in February 1994;

5. That my personal and professional background is briefly described on the biography I have attached hereto;

6. That I own no PG&E stock or other PG&E securities;

7. That I have had no prior business relationship with PG&E, other than my current service on the Committee;

8. That I am not an employee, officer, or agent of PG&E, and

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

9. That I have no financial or other interest that will conflict with the discharge of my responsibilities as a Committee member.

I declare under penalty of perjury that the foregoing is true and correct.

Dated: February 24, 2009


DEWITT F. BOWMAN

DeWitt F. Bowman, CFA
Pension Investment Consulting

PROFESSIONAL BACKGROUND

Since his retirement in 1994, DeWitt F. Bowman has been employed as a part-time consultant to pension funds, financial institutions, and investment funds on matters pertaining to investment portfolio strategy, department management, evaluation of external contract managers, and comparative investment performance. He currently serves as a trustee of the Brandes Mutual Funds, the Forward Funds, the Sycuan Value Fund, the RREEF America III REIT, and as Trustee and Chair of the PCG Private Equity Fund.¹ He is a member of the Pacific Gas and Electric Company Nuclear Facilities Decommissioning Master Trust Committee.

From 1989 to 1994, he served as the Chief Investment Officer of the California Public Employees Retirement System and from 1984 to 1989 as the Chief Investment Officer of the San Francisco Employees Retirement System. In these positions, he was responsible for formulating, recommending to the Board, and implementing overall investment strategy for these multi-billion dollar funds. These responsibilities included directing the investment management of the internally managed segments of the funds and evaluating the performance of the external investment managers.

From 1974 to 1984, he worked for the California Canadian Bank, San Francisco as Senior Vice President and Senior Trust Officer responsible for the management of the Trust Department. From 1957 to 1973, he was employed by the First Wisconsin Bank, Madison, Wisconsin as Senior Vice President and Trust Officer with responsibility for the management of the Investment Division and Department operations. In these positions, he was responsible for the investment management of fiduciary personal trust, agency accounts, and employee benefit plans and for the profitable operation of these activities.

He is a 1957 graduate of the University of Wisconsin with a Bachelor of Science degree. During the Korean War, he served in the U.S. Air Force for five years as a fighter pilot and assistant squadron adjutant.

He was licensed as a Chartered Financial Analyst in 1967 and is currently a member of the CFA Institute. He has served the Institute on the Advocacy Advisory Committee and the Performance Verification and Standards and Policy Subcommittees. Previously, he has served as a director of the San Francisco, Sacramento, and Milwaukee chapters of the Association for Investment Management and Research (AIMR), the predecessor of The CFA Institute.

¹ The PCG Private Equity Fund is not affiliated with PG&E Corporation.

**PG&E Gas and Electric
Advice Filing List
General Order 96-B, Section IV**

Aglet	Department of the Army	Northern California Power Association
Agnews Developmental Center	Dept of General Services	Occidental Energy Marketing, Inc.
Alcantar & Kahl	Division of Business Advisory Services	OnGrid Solar
Ancillary Services Coalition	Douglas & Liddell	PPL EnergyPlus, LLC
Anderson & Poole	Douglass & Liddell	Pinnacle CNG Company
Arizona Public Service Company	Downey & Brand	Praxair
BART	Duke Energy	R. W. Beck & Associates
BP Energy Company	Duncan, Virgil E.	RCS, Inc.
Barkovich & Yap, Inc.	Dutcher, John	RMC Lonestar
Bartle Wells Associates	Ellison Schneider & Harris LLP	Recon Research
Blue Ridge Gas	Energy Management Services, LLC	SCD Energy Solutions
Braun & Associates	FPL Energy Project Management, Inc.	SCE
C & H Sugar Co.	Foster Farms	SESCO
CA Bldg Industry Association	Foster, Wheeler, Martinez	SMUD
CAISO	Franciscan Mobilehome	SPURR
CLECA Law Office	G. A. Krause & Assoc.	Santa Fe Jets
CSC Energy Services	GLJ Publications	Seattle City Light
	Goodin, MacBride, Squeri, Schlotz & Ritchie	Sempra Utilities
California Cotton Ginners & Growers Assn	Green Power Institute	Sequoia Union HS Dist
California Energy Commission	Hanna & Morton	Sierra Pacific Power Company
California League of Food Processors	Heeg, Peggy A.	Silicon Valley Power
California Public Utilities Commission	Hitachi	Smurfit Stone Container Corp
Calpine	Hogan Manufacturing, Inc.	Southern California Edison Company
Cameron McKenna	Imperial Irrigation District	St. Paul Assoc.
Cardinal Cogen	Innercite	Sunshine Design
Casner, Steve	International Power Technology	Sutherland, Asbill & Brennan
Cerox	Intestate Gas Services, Inc.	TFS Energy
Chamberlain, Eric	J. R. Wood, Inc.	Tabors Caramanis & Associates
Chevron Company	JTM, Inc.	Tecogen, Inc.
Chris, King	Los Angeles Dept of Water & Power	Tiger Natural Gas, Inc.
City of Glendale	Luce, Forward, Hamilton & Scripps LLP	Tioga Energy
City of Palo Alto	MBMC, Inc.	TransCanada
City of San Jose	MRW & Associates	Turlock Irrigation District
Clean Energy Fuels	Manatt Phelps Phillips	U S Borax, Inc.
Coast Economic Consulting	Matthew V. Brady & Associates	United Cogen
Commerce Energy	McKenzie & Associates	Utility Cost Management
Commercial Energy	Meek, Daniel W.	Utility Resource Network
Constellation	Merced Irrigation District	Utility Specialists
Constellation New Energy	Mirant	Vandenberg Air Force
Consumer Federation of California	Modesto Irrigation District	Verizon
Crossborder Energy	Morgan Stanley	Wellhead Electric Company
Davis Wright Tremaine LLP	Morrison & Foerster	Western Manufactured Housing Communities Association (WMA)
		White & Case
Day Carter Murphy	New United Motor Mfg., Inc.	eMeter Corporation
Defense Energy Support Center	Norris & Wong Associates	
Department of Water Resources	North Coast SolarResources	