

PUBLIC UTILITIES COMMISSION

505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298

Tel. No. (415) 703-1691



November 17, 2004

Advice Letter 2571-E

Ms Rose de la Torre
Pacific Gas and Electric Company
77 Beale Street, Room 1088
Mail Code B10C
San Francisco, CA 94105

Subject: System Safety and Reliability Enhancement Funds Balancing Account

Dear Ms de la Torre:

Advice Letter 2571-E is effective November 27, 2004. A copy of the advice letter is sent herewith for your records.

Sincerely,

A handwritten signature in cursive script that reads "Paul Clamor".

Director
Energy Division



**Pacific Gas and
Electric Company**

Brian K. Cherry
Director
Regulatory Relations

77 Beale Street, Room 1087
San Francisco, CA 94105

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Mail Code B10C
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October 25, 2004

Advice 2571-E
(Pacific Gas and Electric Company ID U39E)

**Subject: System Safety and Reliability Enhancement Funds Balancing
Account**

Public Utilities Commission of the State of California

Pacific Gas and Electric Company (PG&E) hereby submits for filing calculations of the amounts to be transferred from the System Safety and Reliability Enhancement Funds Balancing Account (SSREFBA) to other accounts.

Background

In Decision (D.) 04-09-020, the Commission resolved various issues regarding the amounts recorded in PG&E's SSREFBA. The Commission found that certain expenses and the revenue requirements associated with certain capital expenditures should not be included in the account (D. 04-09-020, Ordering Paragraph (OP) 3). The Commission also found that the costs associated with the 1997 New Year's flood and the March 1998 storm should be transferred to the Catastrophic Events Memorandum Account (CEMA) (See Preliminary Statement Part G) and reviewed in a CEMA application (D. 04-09-020 OP 1). Further, the Commission ordered that the adjusted credit balance of the SSREFBA be transferred to the Energy Resource Recovery Account (ERRA) (See Preliminary Statement Part CP) (D. 04-09-020, OP 5).

This filing complies with OP 4 of D. 04-09-020, which requires that PG&E file an advice letter presenting the calculations of the disallowed amounts and identifying the amount to be transferred to the ERRA and CEMA.

The SSREFBA was undercollected by more than \$11.8 million for 1997 and overcollected by \$6.5 million for 1998. These amounts reflect the balance shown on page 2 of D. 04-09-020 and the agreed-upon adjustments made by PG&E during the litigation of Application 99-03-039 as described on page 11 of the decision.

The required calculations are as follows:

- Interest is computed on the overcollected 1998 balance of \$6.5 million in the SSREFBA through September 30, 2004. (Because the SSREFBA was undercollected at the end of 1997, there is no credit to ERRA associated with the costs incurred in 1997, and therefore no need to compute related interest.)
- Adjustments to remove from the SSREFBA the revenue requirements associated with the disallowance of costs for Automatic Meter Reading, Vehicles Used for Meter Reading, and Electric Industry Restructuring as required in OP 2 of D. 04-09-020. Interest on these adjustments is computed through September 30, 2004.
- Adjustments to remove from the SSREFBA the revenue requirements associated with the 1997 and 1998 storm-related costs as required in OP 1 of D. 04-09-020. Interest on these adjustments is computed through September 30, 2004. The computed revenue requirement and associated interest will be transferred to the CEMA.

The results of these computations are shown on Attachment 1. PG&E proposes to credit \$22,703,398 to the ERRA and to debit \$15,098,061 to the CEMA. Workpapers showing the computations are provided in Attachment 2.

Protests

Anyone wishing to protest this filing may do so by sending a letter by **November 8, 2004**, which is 21 days from the date of this filing. The protest must state the grounds upon which it is based, including such items as financial and service impact, and should be submitted expeditiously. Protests should be mailed to:

IMC Branch Chief – Energy Division
California Public Utilities Commission
505 Van Ness Avenue, 4th Floor
San Francisco, California 94102

Facsimile: (415) 703-2200
E-mail: jjr@cpuc.ca.gov

Protests also should be sent by e-mail and facsimile to Mr. Jerry Royer, Energy Division, as shown above, and by U.S. mail to Mr. Royer at the above address.

The protest should be sent via both e-mail and facsimile to PG&E on the same date it is mailed or delivered to the Commission at the address shown below.

October 18, 2004

Pacific Gas and Electric Company
Attention: Brian Cherry
Director, Regulatory Relations
77 Beale Street, Mail Code B10C
P.O. Box 770000
San Francisco, California 94177

Facsimile: (415) 973-7226
E-mail: RxDd@pge.com

Effective Date

PG&E requests that this advice filing become effective on regular notice, **November 27, 2004**, which is 40 days after the date of filing.

Notice

In accordance with General Order 96-A, Section III, Paragraph G, a copy of this advice letter is being sent electronically and via U.S. mail to parties shown on the attached list and the parties on the service list for Application 99-03-039. Address changes should be directed to Rose de le Torre at (415) 973-4716. Advice letter filings can also be accessed electronically at: <http://www.pge.com/tariffs>

Brian K. Cherry/ss

Director - Regulatory Relations

Attachments

cc: Service List – A. 99-03-039

Attachment 1

2571-E

Pacific Gas and Electric Company

System Safety and Reliability Enhancement Funds Balancing Account Calculations

Includes All Interest Through 9/30/2004

Line	Description	
	Credit to ERRA	
1	1998 Balance, as of September 30, 2004	\$7,849,693
2	Adjustment for 1998 Disallowances	\$881,486
3	Adjustment for March 1998 Storm	\$12,847,535
4	Adjustment for 1998 Revenue Requirement Associated with January 1997 Flood	\$1,124,684
5	Total Credit to ERRA	<u>\$22,703,398</u>
	Debit to CEMA	
6	January 1997 Flood	\$2,250,526
7	March 1998 Storm	\$12,847,535
8	Total Debit to CEMA	<u>\$15,098,061</u>

PACIFIC GAS AND ELECTRIC COMPANY
1997 AND 1998 SECTION 368(e) SYSTEM SAFETY AND RELIABILITY ENHANCEMENT FUNDS
JANUARY 1997 FLOOD REVENUE REQUIREMENTS

	Monthly Revenue Requirements		Cumulative Total	Annual Interest Rate	Interest Rate	Monthly Interest	Cumulative Tot. with Interest
	Expense	Capital					
Jan-97	0.00	36617.63	36617.63	5.51%	0.46%	84.07	36701.70
Feb-97	0.00	75513.71	75513.71	5.45%	0.45%	338.17	112553.57
Mar-97	0.00	75348.52	75348.52	5.40%	0.45%	676.03	189578.11
Apr-97	0.00	75183.32	75183.32	5.56%	0.46%	1047.92	264809.36
May-97	0.00	75018.13	75018.13	5.71%	0.48%	1438.53	341266.02
Jun-97	0.00	74852.94	74852.94	5.69%	0.47%	1795.63	417914.60
Jul-97	0.00	74687.75	74687.75	5.65%	0.47%	2143.51	494745.86
Aug-97	0.00	74522.56	74522.56	5.57%	0.46%	2469.40	571737.82
Sep-97	0.00	74357.37	74357.37	5.56%	0.46%	2821.31	649916.50
Oct-97	0.00	74192.18	74192.18	5.48%	0.46%	3132.79	726241.47
Nov-97	0.00	74026.99	74026.99	5.51%	0.46%	3504.61	803773.07
Dec-97	0.00	73861.80	73861.80	5.50%	0.47%	3923.29	881558.16
Jan-98	0.00	73696.61	73696.61	5.67%	0.47%	4346.43	962545.99
Feb-98	0.00	73531.41	73531.41	5.42%	0.45%	4520.07	1043481.20
Mar-98	0.00	73366.22	73366.22	5.42%	0.45%	4885.12	1124555.16
Apr-98	0.00	73201.03	73201.03	5.46%	0.46%	5289.54	1205807.28
May-98	0.00	73035.84	73035.84	5.46%	0.46%	5658.72	1287202.30
Jun-98	0.00	72870.65	72870.65	5.48%	0.46%	6050.64	1368762.95
Jul-98	0.00	72705.46	72705.46	5.48%	0.46%	6422.58	1450469.27
Aug-98	0.00	72540.27	72540.27	5.48%	0.46%	6795.19	1532321.91
Sep-98	0.00	72375.08	72375.08	5.48%	0.46%	7168.47	1614321.56
Oct-98	0.00	72209.89	72209.89	5.31%	0.44%	7308.44	1696234.89
Nov-98	0.00	72044.70	72044.70	5.04%	0.42%	7280.38	1777893.89
Dec-98	0.00	71879.51	71879.51	5.06%	0.42%	7653.12	1859699.36
Jan-99	0.00	71714.32	71714.32	5.00%	0.42%	7748.75	1867448.10
Feb-99	0.00	71549.13	71549.13	4.77%	0.40%	7423.11	1874871.21
Mar-99	0.00	71383.94	71383.94	4.79%	0.40%	7483.86	1882355.07
Apr-99	0.00	71218.75	71218.75	4.81%	0.40%	7545.11	1889900.18
May-99	0.00	71053.56	71053.56	4.79%	0.40%	7543.85	1897444.03
Jun-99	0.00	70888.37	70888.37	4.81%	0.40%	7605.59	1905049.62
Jul-99	0.00	70723.18	70723.18	4.98%	0.42%	7905.96	1912955.57
Aug-99	0.00	70557.99	70557.99	5.11%	0.43%	8146.00	1921101.57
Sep-99	0.00	70392.80	70392.80	5.25%	0.44%	8404.82	1929506.39
Oct-99	0.00	70227.61	70227.61	5.32%	0.44%	8554.15	1938060.54
Nov-99	0.00	70062.42	70062.42	5.89%	0.49%	9496.50	1947557.04
Dec-99	0.00	69897.23	69897.23	5.81%	0.48%	9429.42	1956986.46
Jan-00	0.00	69732.04	69732.04	5.87%	0.49%	9572.93	1966559.38
Feb-00	0.00	69566.85	69566.85	5.74%	0.48%	9406.71	1975966.09
Mar-00	0.00	69401.66	69401.66	5.87%	0.49%	9665.77	1985631.86
Apr-00	0.00	69236.47	69236.47	6.00%	0.50%	9928.16	1995560.02
May-00	0.00	69071.28	69071.28	6.11%	0.51%	10160.73	2005720.75
Jun-00	0.00	68906.09	68906.09	6.54%	0.55%	10931.18	2016651.92
Jul-00	0.00	68740.90	68740.90	6.57%	0.55%	11041.17	2027693.09
Aug-00	0.00	68575.71	68575.71	6.52%	0.54%	11017.13	2038710.23
Sep-00	0.00	68410.52	68410.52	6.49%	0.54%	11026.02	2049736.25
Oct-00	0.00	68245.33	68245.33	6.47%	0.54%	11051.49	2060787.74
Nov-00	0.00	68080.14	68080.14	6.51%	0.54%	11179.77	2071967.52
Dec-00	0.00	67914.95	67914.95	6.50%	0.54%	11223.16	2083190.68
Jan-01	0.00	67749.76	67749.76	6.34%	0.53%	11006.19	2094196.87
Feb-01	0.00	67584.57	67584.57	5.49%	0.46%	9580.95	2103777.82
Mar-01	0.00	67419.38	67419.38	5.14%	0.43%	9011.18	2112789.00
Apr-01	0.00	67254.19	67254.19	4.78%	0.40%	8415.94	2121204.94
May-01	0.00	67088.99	67088.99	4.44%	0.37%	7848.46	2129053.40
Jun-01	0.00	66923.80	66923.80	3.93%	0.33%	6972.65	2136026.05
Jul-01	0.00	66758.61	66758.61	3.67%	0.31%	6532.68	2142558.73
Aug-01	0.00	66593.42	66593.42	3.59%	0.30%	6409.82	2148968.55
Sep-01	0.00	66428.23	66428.23	3.42%	0.29%	6124.56	2155093.11
Oct-01	0.00	66263.04	66263.04	2.81%	0.23%	5046.51	2160138.62
Nov-01	0.00	66097.85	66097.85	2.28%	0.19%	4104.27	2164243.89
Dec-01	0.00	65932.66	65932.66	1.97%	0.16%	3552.97	2167796.85
Jan-02	0.00	65767.47	65767.47	1.78%	0.15%	3215.57	2171012.42
Feb-02	0.00	65602.28	65602.28	1.70%	0.14%	3075.60	2174088.02
Mar-02	0.00	65437.09	65437.09	1.79%	0.15%	3243.01	2177331.03
Apr-02	0.00	65271.90	65271.90	1.86%	0.16%	3374.86	2180705.90
May-02	0.00	65106.71	65106.71	1.81%	0.15%	3289.23	2183995.13
Jun-02	0.00	64941.52	64941.52	1.78%	0.15%	3239.59	2187234.72
Jul-02	0.00	64776.33	64776.33	1.76%	0.15%	3207.94	2190442.67
Aug-02	0.00	64611.14	64611.14	1.75%	0.15%	3194.40	2193637.06
Sep-02	0.00	64445.95	64445.95	1.70%	0.14%	3107.65	2196744.71
Oct-02	0.00	64280.76	64280.76	1.72%	0.14%	3148.67	2199893.38
Nov-02	0.00	64115.57	64115.57	1.70%	0.14%	3116.52	2203009.90
Dec-02	0.00	63950.38	63950.38	1.36%	0.11%	2496.74	2205506.64
Jan-03	0.00	63785.19	63785.19	1.31%	0.11%	2407.68	2207914.32
Feb-03	0.00	63619.99	63619.99	1.26%	0.11%	2318.31	2210232.63
Mar-03	0.00	63454.80	63454.80	1.25%	0.10%	2302.33	2212534.95
Apr-03	0.00	63289.61	63289.61	1.19%	0.10%	2194.10	2214729.05
May-03	0.00	63124.42	63124.42	1.20%	0.10%	2214.73	2216943.78
Jun-03	0.00	62959.23	62959.23	1.19%	0.10%	2198.47	2219142.25
Jul-03	0.00	62794.04	62794.04	1.01%	0.08%	1867.78	2221010.03
Aug-03	0.00	62628.85	62628.85	1.01%	0.08%	1869.35	2222879.38
Sep-03	0.00	62463.66	62463.66	1.04%	0.09%	1926.50	2224805.87
Oct-03	0.00	62298.47	62298.47	1.04%	0.09%	1928.17	2226734.04
Nov-03	0.00	62133.28	62133.28	1.05%	0.09%	1948.39	2228682.43
Dec-03	0.00	61968.09	61968.09	1.06%	0.09%	1968.67	2230651.10
Jan-04	0.00	61802.90	61802.90	1.05%	0.09%	1951.82	2232602.92
Feb-04	0.00	61637.71	61637.71	1.01%	0.08%	1879.11	2234482.03
Mar-04	0.00	61472.52	61472.52	1.01%	0.08%	1880.69	2236362.72
Apr-04	0.00	61307.33	61307.33	1.00%	0.08%	1863.64	2238226.35
May-04	0.00	61142.14	61142.14	1.05%	0.09%	1958.45	2240184.80
Jun-04	0.00	60976.95	60976.95	1.07%	0.09%	1997.50	2242182.30
Jul-04	0.00	60811.76	60811.76	1.34%	0.11%	2503.77	2244686.07
Aug-04	0.00	60646.57	60646.57	1.50%	0.13%	2805.86	2247491.93
Sep-04	0.00	60481.38	60481.38	1.62%	0.14%	3034.11	2250526.04
	\$0.00	\$1,762,945.40	\$1,762,945.40			\$487,580.64	\$2,250,526.04

PACIFIC GAS AND ELECTRIC COMPANY
1997 AND 1998 SECTION 368(e) SYSTEM SAFETY AND RELIABILITY ENHANCEMENT FUNDS
MARCH 1998 STORM REVENUE REQUIREMENTS

	Monthly Revenue Requirements			Cumulative Total	Annual Interest Rate	Interest Rate	Monthly Interest	Cumulative Tot. with Interest
	Expense	Capital	Total					
Jan-98	0.00	643.42	643.42	643.42	5.67%	0.47%	1.52	644.94
Feb-98	0.00	66739.56	66739.56	67382.98	5.42%	0.45%	153.63	67538.13
Mar-98	8371000.00	147594.08	8518594.08	8585977.05	5.42%	0.45%	19542.87	8605675.08
Apr-98	0.00	158500.39	158500.39	8744477.44	5.46%	0.46%	39516.41	8803691.87
May-98	0.00	156687.53	156687.53	8901164.97	5.46%	0.46%	40413.26	9000792.66
Jun-98	0.00	163814.46	163814.46	9064979.43	5.48%	0.46%	41477.66	9206084.79
Jul-98	0.00	173055.64	173055.64	9238035.07	5.48%	0.46%	42436.26	9421576.70
Aug-98	0.00	177868.78	177868.78	9415903.85	5.48%	0.46%	43431.33	9642876.81
Sep-98	0.00	193041.23	193041.23	9608945.08	5.48%	0.46%	44476.58	9880394.82
Oct-98	0.00	203124.98	203124.98	9812070.06	5.31%	0.44%	44170.16	10127689.76
Nov-98	0.00	200816.47	200816.47	10012886.53	5.04%	0.42%	42958.01	10371464.24
Dec-98	0.00	200809.62	200809.62	10213696.15	5.06%	0.42%	44156.38	10616430.24
Jan-99	0.00	0.00	0.00	10213696.15	5.00%	0.42%	44235.13	10660665.37
Feb-99	0.00	0.00	0.00	10213696.15	4.77%	0.40%	42376.14	10703041.51
Mar-99	0.00	0.00	0.00	10213696.15	4.79%	0.40%	42722.97	10745764.49
Apr-99	0.00	0.00	0.00	10213696.15	4.81%	0.40%	43072.61	10788837.09
May-99	0.00	0.00	0.00	10213696.15	4.79%	0.40%	43065.44	10831902.54
Jun-99	0.00	0.00	0.00	10213696.15	4.81%	0.40%	43417.88	10875320.41
Jul-99	0.00	0.00	0.00	10213696.15	4.98%	0.42%	45132.58	10920452.99
Aug-99	0.00	0.00	0.00	10213696.15	5.11%	0.43%	46502.93	10966955.92
Sep-99	0.00	0.00	0.00	10213696.15	5.25%	0.44%	47980.43	11014936.35
Oct-99	0.00	0.00	0.00	10213696.15	5.32%	0.44%	48832.88	11063769.24
Nov-99	0.00	0.00	0.00	10213696.15	5.88%	0.49%	54212.47	11117981.71
Dec-99	0.00	0.00	0.00	10213696.15	5.81%	0.48%	53829.56	11171811.27
Jan-00	0.00	0.00	0.00	10213696.15	5.87%	0.49%	54648.78	11226460.04
Feb-00	0.00	0.00	0.00	10213696.15	5.74%	0.48%	53699.90	11280159.94
Mar-00	0.00	0.00	0.00	10213696.15	5.87%	0.49%	55178.78	11335338.73
Apr-00	0.00	0.00	0.00	10213696.15	6.00%	0.50%	56676.69	11392015.42
May-00	0.00	0.00	0.00	10213696.15	6.11%	0.51%	58004.35	11450019.77
Jun-00	0.00	0.00	0.00	10213696.15	6.54%	0.55%	62402.61	11512422.37
Jul-00	0.00	0.00	0.00	10213696.15	6.57%	0.55%	63030.51	11575452.89
Aug-00	0.00	0.00	0.00	10213696.15	6.52%	0.54%	62893.29	11638346.18
Sep-00	0.00	0.00	0.00	10213696.15	6.49%	0.54%	62944.06	11701290.24
Oct-00	0.00	0.00	0.00	10213696.15	6.47%	0.54%	63089.46	11764379.69
Nov-00	0.00	0.00	0.00	10213696.15	6.51%	0.54%	63821.76	11828201.45
Dec-00	0.00	0.00	0.00	10213696.15	6.50%	0.54%	64069.42	11892270.88
Jan-01	0.00	0.00	0.00	10213696.15	6.34%	0.53%	62830.83	11955101.71
Feb-01	0.00	0.00	0.00	10213696.15	5.49%	0.46%	54694.59	12009796.30
Mar-01	0.00	0.00	0.00	10213696.15	5.14%	0.43%	51441.96	12061238.26
Apr-01	0.00	0.00	0.00	10213696.15	4.78%	0.40%	48043.93	12109282.19
May-01	0.00	0.00	0.00	10213696.15	4.44%	0.37%	44804.34	12154086.54
Jun-01	0.00	0.00	0.00	10213696.15	3.93%	0.33%	39804.63	12193891.17
Jul-01	0.00	0.00	0.00	10213696.15	3.67%	0.31%	37292.98	12231184.15
Aug-01	0.00	0.00	0.00	10213696.15	3.59%	0.30%	36591.63	12267775.78
Sep-01	0.00	0.00	0.00	10213696.15	3.42%	0.29%	34963.16	12302738.94
Oct-01	0.00	0.00	0.00	10213696.15	2.81%	0.23%	28808.91	12331547.85
Nov-01	0.00	0.00	0.00	10213696.15	2.28%	0.19%	23429.94	12354977.79
Dec-01	0.00	0.00	0.00	10213696.15	1.97%	0.16%	20282.76	12375260.55
Jan-02	0.00	0.00	0.00	10213696.15	1.78%	0.15%	18356.64	12393617.19
Feb-02	0.00	0.00	0.00	10213696.15	1.70%	0.14%	17557.62	12411174.81
Mar-02	0.00	0.00	0.00	10213696.15	1.79%	0.15%	18513.34	12429688.15
Apr-02	0.00	0.00	0.00	10213696.15	1.86%	0.16%	19266.02	12448954.16
May-02	0.00	0.00	0.00	10213696.15	1.81%	0.15%	18777.17	12467731.34
Jun-02	0.00	0.00	0.00	10213696.15	1.78%	0.15%	18493.80	12486225.14
Jul-02	0.00	0.00	0.00	10213696.15	1.76%	0.15%	18313.13	12504538.27
Aug-02	0.00	0.00	0.00	10213696.15	1.75%	0.15%	18235.78	12522774.05
Sep-02	0.00	0.00	0.00	10213696.15	1.70%	0.14%	17740.60	12540514.65
Oct-02	0.00	0.00	0.00	10213696.15	1.72%	0.14%	17974.74	12558489.39
Nov-02	0.00	0.00	0.00	10213696.15	1.70%	0.14%	17791.19	12576280.58
Dec-02	0.00	0.00	0.00	10213696.15	1.36%	0.11%	14253.12	12590533.70
Jan-03	0.00	0.00	0.00	10213696.15	1.31%	0.11%	13744.67	12604278.36
Feb-03	0.00	0.00	0.00	10213696.15	1.26%	0.11%	13234.49	12617512.86
Mar-03	0.00	0.00	0.00	10213696.15	1.25%	0.10%	13143.24	12630656.10
Apr-03	0.00	0.00	0.00	10213696.15	1.19%	0.10%	12525.40	12643181.50
May-03	0.00	0.00	0.00	10213696.15	1.20%	0.10%	12643.18	12655824.68
Jun-03	0.00	0.00	0.00	10213696.15	1.19%	0.10%	12550.36	12668375.04
Jul-03	0.00	0.00	0.00	10213696.15	1.01%	0.08%	10662.55	12679037.59
Aug-03	0.00	0.00	0.00	10213696.15	1.01%	0.08%	10671.52	12689709.11
Sep-03	0.00	0.00	0.00	10213696.15	1.04%	0.09%	10997.75	12700706.86
Oct-03	0.00	0.00	0.00	10213696.15	1.04%	0.09%	11007.28	12711714.14
Nov-03	0.00	0.00	0.00	10213696.15	1.05%	0.09%	11122.75	12722836.89
Dec-03	0.00	0.00	0.00	10213696.15	1.06%	0.09%	11238.51	12734075.39
Jan-04	0.00	0.00	0.00	10213696.15	1.05%	0.09%	11142.32	12745217.71
Feb-04	0.00	0.00	0.00	10213696.15	1.01%	0.08%	10727.22	12755944.94
Mar-04	0.00	0.00	0.00	10213696.15	1.01%	0.08%	10736.25	12766681.19
Apr-04	0.00	0.00	0.00	10213696.15	1.00%	0.08%	10638.90	12777320.09
May-04	0.00	0.00	0.00	10213696.15	1.05%	0.09%	11180.16	12788500.25
Jun-04	0.00	0.00	0.00	10213696.15	1.07%	0.09%	11403.08	12799903.32
Jul-04	0.00	0.00	0.00	10213696.15	1.34%	0.11%	14293.23	12814196.55
Aug-04	0.00	0.00	0.00	10213696.15	1.50%	0.13%	16017.75	12830214.30
Sep-04	0.00	0.00	0.00	10213696.15	1.62%	0.14%	17320.79	12847535.09
	\$8,371,000.00	\$1,842,696.15	\$10,213,696.15				\$2,633,838.94	
							\$12,847,535.09	

PACIFIC GAS AND ELECTRIC COMPANY
1997 AND 1998 SECTION 368(e) SYSTEM SAFETY AND RELIABILITY ENHANCEMENT FUNDS
1998 BALANCE, AS OF SEPTEMBER 30, 2004

	Balance	Cumulative	Annual Interest	Interest	Monthly	Cumulative Tot.
	Total	Total	Rate	Rate	Interest	with Interest
Jan-99	6500000.00	6500000.00	5.00%	0.42%	13541.67	6513541.67
Feb-99	0.00	6500000.00	4.77%	0.40%	25891.33	6539432.99
Mar-99	0.00	6500000.00	4.79%	0.40%	26103.24	6565536.23
Apr-99	0.00	6500000.00	4.81%	0.40%	26316.86	6591853.09
May-99	0.00	6500000.00	4.79%	0.40%	26312.48	6618165.57
Jun-99	0.00	6500000.00	4.81%	0.40%	26527.81	6644693.38
Jul-99	0.00	6500000.00	4.98%	0.42%	27575.48	6672268.86
Aug-99	0.00	6500000.00	5.11%	0.43%	28412.74	6700681.61
Sep-99	0.00	6500000.00	5.25%	0.44%	29315.48	6729997.09
Oct-99	0.00	6500000.00	5.32%	0.44%	29836.32	6759833.41
Nov-99	0.00	6500000.00	5.88%	0.49%	33123.18	6792956.59
Dec-99	0.00	6500000.00	5.81%	0.48%	32889.23	6825845.82
Jan-00	0.00	6500000.00	5.87%	0.49%	33389.76	6859235.59
Feb-00	0.00	6500000.00	5.74%	0.48%	32810.01	6892045.60
Mar-00	0.00	6500000.00	5.87%	0.49%	33713.59	6925759.19
Apr-00	0.00	6500000.00	6.00%	0.50%	34628.80	6960387.98
May-00	0.00	6500000.00	6.11%	0.51%	35439.98	6995827.96
Jun-00	0.00	6500000.00	6.54%	0.55%	38127.26	7033955.22
Jul-00	0.00	6500000.00	6.57%	0.55%	38510.90	7072466.12
Aug-00	0.00	6500000.00	6.52%	0.54%	38427.07	7110893.19
Sep-00	0.00	6500000.00	6.49%	0.54%	38458.08	7149351.27
Oct-00	0.00	6500000.00	6.47%	0.54%	38546.92	7187898.19
Nov-00	0.00	6500000.00	6.51%	0.54%	38994.35	7226892.54
Dec-00	0.00	6500000.00	6.50%	0.54%	39145.67	7266038.21
Jan-01	0.00	6500000.00	6.34%	0.53%	38388.90	7304427.11
Feb-01	0.00	6500000.00	5.49%	0.46%	33417.75	7337844.86
Mar-01	0.00	6500000.00	5.14%	0.43%	31430.44	7369275.30
Apr-01	0.00	6500000.00	4.78%	0.40%	29354.28	7398629.58
May-01	0.00	6500000.00	4.44%	0.37%	27374.93	7426004.51
Jun-01	0.00	6500000.00	3.93%	0.33%	24320.16	7450324.67
Jul-01	0.00	6500000.00	3.67%	0.31%	22785.58	7473110.25
Aug-01	0.00	6500000.00	3.59%	0.30%	22357.05	7495467.30
Sep-01	0.00	6500000.00	3.42%	0.29%	21362.08	7516829.38
Oct-01	0.00	6500000.00	2.81%	0.23%	17601.91	7534431.29
Nov-01	0.00	6500000.00	2.28%	0.19%	14315.42	7548746.71
Dec-01	0.00	6500000.00	1.97%	0.16%	12392.53	7561139.24
Jan-02	0.00	6500000.00	1.78%	0.15%	11215.69	7572354.93
Feb-02	0.00	6500000.00	1.70%	0.14%	10727.50	7583082.43
Mar-02	0.00	6500000.00	1.79%	0.15%	11311.43	7594393.86
Apr-02	0.00	6500000.00	1.86%	0.16%	11771.31	7606165.17
May-02	0.00	6500000.00	1.81%	0.15%	11472.63	7617637.80
Jun-02	0.00	6500000.00	1.78%	0.15%	11299.50	7628937.30
Jul-02	0.00	6500000.00	1.76%	0.15%	11189.11	7640126.41
Aug-02	0.00	6500000.00	1.75%	0.15%	11141.85	7651268.26
Sep-02	0.00	6500000.00	1.70%	0.14%	10839.30	7662107.56
Oct-02	0.00	6500000.00	1.72%	0.14%	10982.35	7673089.91
Nov-02	0.00	6500000.00	1.70%	0.14%	10870.21	7683960.12
Dec-02	0.00	6500000.00	1.36%	0.11%	8708.49	7692668.61
Jan-03	0.00	6500000.00	1.31%	0.11%	8397.83	7701066.44
Feb-03	0.00	6500000.00	1.26%	0.11%	8086.12	7709152.56
Mar-03	0.00	6500000.00	1.25%	0.10%	8030.37	7717182.93
Apr-03	0.00	6500000.00	1.19%	0.10%	7652.87	7724835.80
May-03	0.00	6500000.00	1.20%	0.10%	7724.84	7732560.64
Jun-03	0.00	6500000.00	1.19%	0.10%	7668.12	7740228.76
Jul-03	0.00	6500000.00	1.01%	0.08%	6514.69	7746743.45
Aug-03	0.00	6500000.00	1.01%	0.08%	6520.18	7753263.63
Sep-03	0.00	6500000.00	1.04%	0.09%	6719.50	7759983.12
Oct-03	0.00	6500000.00	1.04%	0.09%	6725.32	7766708.44
Nov-03	0.00	6500000.00	1.05%	0.09%	6795.87	7773504.31
Dec-03	0.00	6500000.00	1.06%	0.09%	6866.60	7780370.91
Jan-04	0.00	6500000.00	1.05%	0.09%	6807.82	7787178.73
Feb-04	0.00	6500000.00	1.01%	0.08%	6554.21	7793732.94
Mar-04	0.00	6500000.00	1.01%	0.08%	6559.73	7800292.66
Apr-04	0.00	6500000.00	1.00%	0.08%	6500.24	7806792.91
May-04	0.00	6500000.00	1.05%	0.09%	6830.94	7813623.85
Jun-04	0.00	6500000.00	1.07%	0.09%	6967.15	7820591.00
Jul-04	0.00	6500000.00	1.34%	0.11%	8732.99	7829323.99
Aug-04	0.00	6500000.00	1.50%	0.13%	9786.65	7839110.65
Sep-04	0.00	6500000.00	1.62%	0.14%	10582.80	7849693.45
	<u>\$6,500,000.00</u>				<u>\$1,349,693.45</u>	
					<u>\$7,849,693.45</u>	

PACIFIC GAS AND ELECTRIC COMPANY
1997 AND 1998 SECTION 368(e) SYSTEM SAFETY AND RELIABILITY ENHANCEMENT FUNDS
1998 REVENUE REQUIREMENTS ASSOCIATED WITH JANUARY 1997 FLOOD

	Expense	Monthly Revenue Requirements		Cumulative Total	Annual Interest Rate	Interest Rate	Monthly Interest	Cumulative Tot. with Interest
		Capital	Total					
Jan-98	0.00	76641.41	76641.41	76641.41	5.67%	0.47%	181.07	76822.48
Feb-98	0.00	76415.13	76415.13	153056.54	5.42%	0.45%	519.55	153757.16
Mar-98	0.00	76188.85	76188.85	229245.40	5.42%	0.45%	866.53	230812.54
Apr-98	0.00	75962.57	75962.57	305207.97	5.46%	0.46%	1223.01	307998.13
May-98	0.00	75736.29	75736.29	380944.26	5.46%	0.46%	1573.69	385308.11
Jun-98	0.00	75510.01	75510.01	456454.28	5.48%	0.46%	1931.99	462750.12
Jul-98	0.00	75283.74	75283.74	531738.01	5.48%	0.46%	2285.12	540318.98
Aug-98	0.00	75057.46	75057.46	606795.47	5.48%	0.46%	2638.84	618015.27
Sep-98	0.00	74831.18	74831.18	681626.65	5.48%	0.46%	2993.13	695839.58
Oct-98	0.00	74604.90	74604.90	756231.54	5.31%	0.44%	3244.15	773688.63
Nov-98	0.00	74378.62	74378.62	830610.16	5.04%	0.42%	3405.69	851472.94
Dec-98	0.00	74152.34	74152.34	904762.50	5.06%	0.42%	3746.72	929371.99
Jan-99	0.00	0.00	0.00	904762.50	5.00%	0.42%	3872.38	933244.38
Feb-99	0.00	0.00	0.00	904762.50	4.77%	0.40%	3709.65	936954.02
Mar-99	0.00	0.00	0.00	904762.50	4.79%	0.40%	3740.01	940694.03
Apr-99	0.00	0.00	0.00	904762.50	4.81%	0.40%	3770.62	944464.65
May-99	0.00	0.00	0.00	904762.50	4.79%	0.40%	3769.99	948234.63
Jun-99	0.00	0.00	0.00	904762.50	4.81%	0.40%	3800.84	952035.47
Jul-99	0.00	0.00	0.00	904762.50	4.98%	0.42%	3950.95	955986.42
Aug-99	0.00	0.00	0.00	904762.50	5.11%	0.43%	4070.91	960057.33
Sep-99	0.00	0.00	0.00	904762.50	5.25%	0.44%	4200.25	964257.58
Oct-99	0.00	0.00	0.00	904762.50	5.32%	0.44%	4274.88	968532.46
Nov-99	0.00	0.00	0.00	904762.50	5.88%	0.49%	4745.81	973278.26
Dec-99	0.00	0.00	0.00	904762.50	5.81%	0.48%	4712.29	977990.55
Jan-00	0.00	0.00	0.00	904762.50	5.87%	0.49%	4784.00	982774.56
Feb-00	0.00	0.00	0.00	904762.50	5.74%	0.48%	4700.94	987475.50
Mar-00	0.00	0.00	0.00	904762.50	5.87%	0.49%	4830.40	992305.90
Apr-00	0.00	0.00	0.00	904762.50	6.00%	0.50%	4961.53	997267.43
May-00	0.00	0.00	0.00	904762.50	6.11%	0.51%	5077.75	1002345.18
Jun-00	0.00	0.00	0.00	904762.50	6.54%	0.55%	5462.78	1007807.96
Jul-00	0.00	0.00	0.00	904762.50	6.57%	0.55%	5517.75	1013325.71
Aug-00	0.00	0.00	0.00	904762.50	6.52%	0.54%	5505.74	1018831.45
Sep-00	0.00	0.00	0.00	904762.50	6.49%	0.54%	5510.18	1024341.63
Oct-00	0.00	0.00	0.00	904762.50	6.47%	0.54%	5522.91	1029864.53
Nov-00	0.00	0.00	0.00	904762.50	6.51%	0.54%	5587.02	1035451.55
Dec-00	0.00	0.00	0.00	904762.50	6.50%	0.54%	5608.70	1041060.25
Jan-01	0.00	0.00	0.00	904762.50	6.34%	0.53%	5500.27	1046560.51
Feb-01	0.00	0.00	0.00	904762.50	5.49%	0.46%	4788.01	1051348.53
Mar-01	0.00	0.00	0.00	904762.50	5.14%	0.43%	4503.28	1055851.80
Apr-01	0.00	0.00	0.00	904762.50	4.78%	0.40%	4205.81	1060057.61
May-01	0.00	0.00	0.00	904762.50	4.44%	0.37%	3922.21	1063979.83
Jun-01	0.00	0.00	0.00	904762.50	3.93%	0.33%	3484.53	1067464.36
Jul-01	0.00	0.00	0.00	904762.50	3.67%	0.31%	3264.66	1070729.02
Aug-01	0.00	0.00	0.00	904762.50	3.59%	0.30%	3203.26	1073932.29
Sep-01	0.00	0.00	0.00	904762.50	3.42%	0.29%	3060.71	1076992.99
Oct-01	0.00	0.00	0.00	904762.50	2.81%	0.23%	2521.96	1079514.95
Nov-01	0.00	0.00	0.00	904762.50	2.28%	0.19%	2051.08	1081566.03
Dec-01	0.00	0.00	0.00	904762.50	1.97%	0.16%	1775.57	1083341.60
Jan-02	0.00	0.00	0.00	904762.50	1.78%	0.15%	1606.96	1084948.56
Feb-02	0.00	0.00	0.00	904762.50	1.70%	0.14%	1537.01	1086485.57
Mar-02	0.00	0.00	0.00	904762.50	1.79%	0.15%	1620.67	1088106.24
Apr-02	0.00	0.00	0.00	904762.50	1.86%	0.16%	1686.56	1089792.81
May-02	0.00	0.00	0.00	904762.50	1.81%	0.15%	1643.77	1091436.58
Jun-02	0.00	0.00	0.00	904762.50	1.78%	0.15%	1618.96	1093055.54
Jul-02	0.00	0.00	0.00	904762.50	1.76%	0.15%	1603.15	1094658.69
Aug-02	0.00	0.00	0.00	904762.50	1.75%	0.15%	1596.38	1096255.07
Sep-02	0.00	0.00	0.00	904762.50	1.70%	0.14%	1553.03	1097808.10
Oct-02	0.00	0.00	0.00	904762.50	1.72%	0.14%	1573.52	1099381.62
Nov-02	0.00	0.00	0.00	904762.50	1.70%	0.14%	1557.46	1100939.08
Dec-02	0.00	0.00	0.00	904762.50	1.36%	0.11%	1247.73	1102186.81
Jan-03	0.00	0.00	0.00	904762.50	1.31%	0.11%	1203.22	1103390.03
Feb-03	0.00	0.00	0.00	904762.50	1.26%	0.11%	1158.56	1104548.59
Mar-03	0.00	0.00	0.00	904762.50	1.25%	0.10%	1150.57	1105699.16
Apr-03	0.00	0.00	0.00	904762.50	1.19%	0.10%	1096.49	1106795.65
May-03	0.00	0.00	0.00	904762.50	1.20%	0.10%	1106.80	1107902.44
Jun-03	0.00	0.00	0.00	904762.50	1.19%	0.10%	1098.67	1109001.11
Jul-03	0.00	0.00	0.00	904762.50	1.01%	0.08%	933.41	1109934.52
Aug-03	0.00	0.00	0.00	904762.50	1.01%	0.08%	934.19	1110868.72
Sep-03	0.00	0.00	0.00	904762.50	1.04%	0.09%	962.75	1111831.47
Oct-03	0.00	0.00	0.00	904762.50	1.04%	0.09%	963.59	1112795.06
Nov-03	0.00	0.00	0.00	904762.50	1.05%	0.09%	973.70	1113768.75
Dec-03	0.00	0.00	0.00	904762.50	1.06%	0.09%	983.83	1114752.58
Jan-04	0.00	0.00	0.00	904762.50	1.05%	0.09%	975.41	1115727.99
Feb-04	0.00	0.00	0.00	904762.50	1.01%	0.08%	939.07	1116667.06
Mar-04	0.00	0.00	0.00	904762.50	1.01%	0.08%	939.86	1117606.92
Apr-04	0.00	0.00	0.00	904762.50	1.00%	0.08%	931.34	1118538.26
May-04	0.00	0.00	0.00	904762.50	1.05%	0.09%	978.72	1119516.98
Jun-04	0.00	0.00	0.00	904762.50	1.07%	0.09%	998.24	1120515.22
Jul-04	0.00	0.00	0.00	904762.50	1.34%	0.11%	1251.24	1121766.46
Aug-04	0.00	0.00	0.00	904762.50	1.50%	0.13%	1402.21	1123168.67
Sep-04	0.00	0.00	0.00	904762.50	1.62%	0.14%	1516.28	1124684.95
	\$0.00	\$904,762.50	\$904,762.50				\$219,922.44	
							\$1,124,684.95	

PACIFIC GAS AND ELECTRIC COMPANY
1997 AND 1998 SECTION 368(e) SYSTEM SAFETY AND RELIABILITY ENHANCEMENT FUNDS
1998 DISALLOWANCE ADJUSTMENT

	Monthly Revenue Requirements			Cumulative Total	Annual Interest Rate	Interest Rate	Monthly Interest	Cumulative Tot. with Interest
	Expense	Capital	Total					
Jan-98	499295.00	16418.55	515713.55	515713.55	5.67%	0.47%	1218.37	516931.92
Feb-98	0.00	16375.56	16375.56	532089.11	5.42%	0.45%	2371.79	535679.27
Mar-98	0.00	16332.58	16332.58	548421.68	5.42%	0.45%	2456.37	554468.22
Apr-98	0.00	16289.59	16289.59	564711.27	5.46%	0.46%	2559.89	573317.70
May-98	0.00	16246.61	16246.61	580957.88	5.46%	0.46%	2645.56	592209.86
Jun-98	0.00	16203.62	16203.62	597161.50	5.48%	0.46%	2741.42	611154.90
Jul-98	0.00	16160.64	16160.64	613322.14	5.48%	0.46%	2827.84	630143.38
Aug-98	0.00	16117.65	16117.65	629439.79	5.48%	0.46%	2914.46	649175.49
Sep-98	0.00	16174.71	16174.71	645614.50	5.48%	0.46%	3001.50	668351.70
Oct-98	0.00	16742.22	16742.22	662356.72	5.31%	0.44%	2994.50	688088.42
Nov-98	0.00	17208.10	17208.10	679564.82	5.04%	0.42%	2926.11	708222.63
Dec-98	0.00	17161.96	17161.96	696726.78	5.06%	0.42%	3022.52	728407.10
Jan-99	0.00	0.00	0.00	696726.78	5.00%	0.42%	3035.03	731442.13
Feb-99	0.00	0.00	0.00	696726.78	4.77%	0.40%	2907.48	734349.62
Mar-99	0.00	0.00	0.00	696726.78	4.79%	0.40%	2931.28	737280.90
Apr-99	0.00	0.00	0.00	696726.78	4.81%	0.40%	2955.27	740236.16
May-99	0.00	0.00	0.00	696726.78	4.79%	0.40%	2954.78	743190.94
Jun-99	0.00	0.00	0.00	696726.78	4.81%	0.40%	2978.96	746169.90
Jul-99	0.00	0.00	0.00	696726.78	4.98%	0.42%	3096.61	749266.50
Aug-99	0.00	0.00	0.00	696726.78	5.11%	0.43%	3190.63	752457.13
Sep-99	0.00	0.00	0.00	696726.78	5.25%	0.44%	3292.00	755749.13
Oct-99	0.00	0.00	0.00	696726.78	5.32%	0.44%	3350.49	759099.62
Nov-99	0.00	0.00	0.00	696726.78	5.88%	0.49%	3719.59	762819.20
Dec-99	0.00	0.00	0.00	696726.78	5.81%	0.48%	3693.32	766512.52
Jan-00	0.00	0.00	0.00	696726.78	5.87%	0.49%	3749.52	770262.04
Feb-00	0.00	0.00	0.00	696726.78	5.74%	0.48%	3684.42	773946.46
Mar-00	0.00	0.00	0.00	696726.78	5.87%	0.49%	3785.89	777732.35
Apr-00	0.00	0.00	0.00	696726.78	6.00%	0.50%	3888.66	781521.01
May-00	0.00	0.00	0.00	696726.78	6.11%	0.51%	3979.75	785600.77
Jun-00	0.00	0.00	0.00	696726.78	6.54%	0.55%	4281.52	789882.29
Jul-00	0.00	0.00	0.00	696726.78	6.57%	0.55%	4324.61	794206.90
Aug-00	0.00	0.00	0.00	696726.78	6.52%	0.54%	4315.19	798522.09
Sep-00	0.00	0.00	0.00	696726.78	6.49%	0.54%	4318.67	802840.76
Oct-00	0.00	0.00	0.00	696726.78	6.47%	0.54%	4328.65	807169.41
Nov-00	0.00	0.00	0.00	696726.78	6.51%	0.54%	4378.89	811548.31
Dec-00	0.00	0.00	0.00	696726.78	6.50%	0.54%	4395.89	815944.19
Jan-01	0.00	0.00	0.00	696726.78	6.34%	0.53%	4310.91	820255.10
Feb-01	0.00	0.00	0.00	696726.78	5.49%	0.46%	3752.67	824007.76
Mar-01	0.00	0.00	0.00	696726.78	5.14%	0.43%	3529.50	827537.26
Apr-01	0.00	0.00	0.00	696726.78	4.78%	0.40%	3296.36	830833.62
May-01	0.00	0.00	0.00	696726.78	4.44%	0.37%	3074.08	833907.71
Jun-01	0.00	0.00	0.00	696726.78	3.93%	0.33%	2731.05	836638.75
Jul-01	0.00	0.00	0.00	696726.78	3.67%	0.31%	2558.72	839197.47
Aug-01	0.00	0.00	0.00	696726.78	3.59%	0.30%	2510.60	841708.07
Sep-01	0.00	0.00	0.00	696726.78	3.42%	0.29%	2398.87	844106.94
Oct-01	0.00	0.00	0.00	696726.78	2.81%	0.23%	1976.62	846083.56
Nov-01	0.00	0.00	0.00	696726.78	2.28%	0.19%	1607.56	847691.12
Dec-01	0.00	0.00	0.00	696726.78	1.97%	0.16%	1391.63	849082.74
Jan-02	0.00	0.00	0.00	696726.78	1.78%	0.15%	1259.47	850342.22
Feb-02	0.00	0.00	0.00	696726.78	1.70%	0.14%	1204.65	851546.87
Mar-02	0.00	0.00	0.00	696726.78	1.79%	0.15%	1270.22	852817.09
Apr-02	0.00	0.00	0.00	696726.78	1.86%	0.16%	1321.87	854138.96
May-02	0.00	0.00	0.00	696726.78	1.81%	0.15%	1288.33	855427.28
Jun-02	0.00	0.00	0.00	696726.78	1.78%	0.15%	1268.88	856696.17
Jul-02	0.00	0.00	0.00	696726.78	1.76%	0.15%	1256.49	857952.66
Aug-02	0.00	0.00	0.00	696726.78	1.75%	0.15%	1251.18	859203.84
Sep-02	0.00	0.00	0.00	696726.78	1.70%	0.14%	1217.21	860421.04
Oct-02	0.00	0.00	0.00	696726.78	1.72%	0.14%	1233.27	861654.31
Nov-02	0.00	0.00	0.00	696726.78	1.70%	0.14%	1220.68	862874.99
Dec-02	0.00	0.00	0.00	696726.78	1.36%	0.11%	977.92	863852.91
Jan-03	0.00	0.00	0.00	696726.78	1.31%	0.11%	943.04	864795.95
Feb-03	0.00	0.00	0.00	696726.78	1.26%	0.11%	908.04	865703.99
Mar-03	0.00	0.00	0.00	696726.78	1.25%	0.10%	901.77	866605.76
Apr-03	0.00	0.00	0.00	696726.78	1.19%	0.10%	859.38	867465.15
May-03	0.00	0.00	0.00	696726.78	1.20%	0.10%	867.47	868332.61
Jun-03	0.00	0.00	0.00	696726.78	1.19%	0.10%	861.10	869193.71
Jul-03	0.00	0.00	0.00	696726.78	1.01%	0.08%	731.57	869925.28
Aug-03	0.00	0.00	0.00	696726.78	1.01%	0.08%	732.19	870657.47
Sep-03	0.00	0.00	0.00	696726.78	1.04%	0.09%	754.57	871412.04
Oct-03	0.00	0.00	0.00	696726.78	1.04%	0.09%	755.22	872167.26
Nov-03	0.00	0.00	0.00	696726.78	1.05%	0.09%	763.15	872930.41
Dec-03	0.00	0.00	0.00	696726.78	1.06%	0.09%	771.09	873701.50
Jan-04	0.00	0.00	0.00	696726.78	1.05%	0.09%	764.49	874465.99
Feb-04	0.00	0.00	0.00	696726.78	1.01%	0.08%	736.01	875201.99
Mar-04	0.00	0.00	0.00	696726.78	1.01%	0.08%	736.63	875938.62
Apr-04	0.00	0.00	0.00	696726.78	1.00%	0.08%	729.95	876668.57
May-04	0.00	0.00	0.00	696726.78	1.05%	0.09%	767.08	877435.66
Jun-04	0.00	0.00	0.00	696726.78	1.07%	0.09%	782.38	878218.04
Jul-04	0.00	0.00	0.00	696726.78	1.34%	0.11%	980.68	879198.71
Aug-04	0.00	0.00	0.00	696726.78	1.50%	0.13%	1099.00	880297.71
Sep-04	0.00	0.00	0.00	696726.78	1.62%	0.14%	1188.40	881486.11
	\$499,295.00	\$197,431.78	\$696,726.78				\$184,759.34	
							\$881,486.11	

REVENUE REQUIREMENTS
1997 Flood

REVENUE REQUIREMENT SUMMARY

	January 1997		February 1997		March 1997		April 1997		May 1997		June 1997	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed
ERAM Revenue	0	36,618	0	75,514	0	75,349	0	75,183	0	75,018	0	74,853
Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	36,618	0	75,514	0	75,349	0	75,183	0	75,018	0	74,853
Operating Expenses												
Fuel Expense	0	0	0	0	0	0	0	0	0	0	0	0
O&M Expense	0	0	0	0	0	0	0	0	0	0	0	0
A&G Expense	0	0	0	0	0	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0	0	0	0	0	0
Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0	0
Expense Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	6,252	6,252	12,504	12,504	12,504	12,504	12,504	12,504	12,504	12,504	12,504	12,504
Taxes Other Than Income												
Super Fund Tax	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax	0	0	0	0	0	0	0	0	0	0	0	0
Payroll Tax	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Income Taxes												
State	(2,016)	1,221	(2,704)	3,972	(2,700)	3,951	(2,697)	3,950	(2,693)	3,939	(2,669)	3,928
Federal	(4,918)	7,888	(9,830)	16,600	(9,816)	16,556	(9,802)	16,513	(9,787)	16,469	(9,773)	16,425
Total Income Taxes	(6,934)	9,119	(12,534)	20,572	(12,516)	20,517	(12,499)	20,462	(12,480)	20,408	(12,462)	20,353
Total Expenses	(682)	15,371	(30)	33,075	(12)	33,021	6	32,966	23	32,911	41	32,857
Operating Income	682	21,247	30	42,438	12	42,328	(6)	42,217	(23)	42,107	(41)	41,996
Rate Base	2,698,012	2,698,012	5,369,003	5,369,003	5,374,962	5,374,962	5,360,921	5,360,921	5,346,881	5,346,881	5,332,840	5,332,840
Rate of Return	0.30	9.45	0.01	9.45	0.00	9.45	0.00	9.45	-0.01	9.45	-0.01	9.45
Income Requirement @ Authorized RoR	21,247	21,247	42,438	42,438	42,328	42,328	42,217	42,217	42,107	42,107	41,996	41,996
Income Deficiency	20,564	0	42,408	0	42,316	0	42,223	0	42,130	0	42,037	0
Revenue Deficiency	36,618	0	75,514	0	75,349	0	75,183	0	75,018	0	74,853	0

REVENUE REQUIREMENTS
1997 Flood

	July 1997		August 1997		September 1997		October 1997		November 1997		December 1997		Total Year 1997	
	Present	Proposed	Present	Proposed	Present	Proposed	Present	Proposed	Present	Proposed	Present	Proposed	Present	Proposed
REVENUE REQUIREMENT SUMMARY														
ERAM Revenue	0	74,688	0	74,523	0	74,357	0	74,192	0	74,027	0	73,862	0	858,183
Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	74,688	0	74,523	0	74,357	0	74,192	0	74,027	0	73,862	0	858,183

Operating Expenses														
Fuel Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
O&M Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A&G Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Expense Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	12,504	12,504	12,504	12,504	12,504	12,504	12,504	12,504	12,504	12,504	12,504	12,504	143,793	143,793

Taxes Other Than Income														
Super Fund Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payroll Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Income Taxes														
State	(2,686)	3,917	(2,682)	3,906	(2,679)	3,885	(2,675)	3,884	(2,671)	3,873	(2,668)	3,862	(31,559)	44,304
Federal	(9,759)	16,382	(9,745)	16,338	(9,730)	16,295	(9,716)	16,251	(9,702)	16,207	(9,688)	16,164	(112,266)	186,098
Total Income Taxes	(12,445)	20,299	(12,427)	20,244	(12,409)	20,189	(12,391)	20,135	(12,373)	20,080	(12,356)	20,025	(143,825)	232,402
Total Expenses	59	32,802	77	32,748	95	32,693	112	32,638	130	32,584	148	32,529	(32)	376,195
Operating Income	(59)	41,886	(77)	41,775	(95)	41,664	(112)	41,554	(130)	41,443	(148)	41,333	32	481,988
Rate Base	5,318,799	5,318,799	5,304,758	5,304,758	5,290,718	5,290,718	5,276,677	5,276,677	5,262,636	5,262,636	5,248,595	5,248,595	5,100,400	5,100,400
Rate of Return	-0.01	9.45	-0.02	9.45	-0.02	9.45	-0.03	9.45	-0.03	9.45	-0.03	9.45	0.01	9.45

Income Requirement @ Authorized RoR														
Income Requirement	41,886	41,886	41,775	41,775	41,664	41,664	41,554	41,554	41,443	41,443	41,333	41,333	481,988	481,988
Income Deficiency	41,945	0	41,852	0	41,759	0	41,666	0	41,574	0	41,481	0	481,956	0
Revenue Deficiency	74,688	0	74,523	0	74,357	0	74,192	0	74,027	0	73,862	0	858,183	0

REVENUE REQUIREMENTS
1997 Flood

	January 1997		February 1997		March 1997		April 1997		May 1997		June 1997	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed
STATE TAX COMPUTATION												
Total Revenue	0	36,618	0	75,514	0	75,349	0	75,183	0	75,018	0	74,853
Less:												
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	7,802	7,802	15,583	15,583	15,543	15,543	15,502	15,502	15,461	15,461	15,421	15,421
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	15,002	15,002	15,002	15,002	15,002	15,002	15,002	15,002	15,002	15,002	15,002	15,002
Total Deductions	22,803	22,803	30,585	30,585	30,544	30,544	30,504	30,504	30,463	30,463	30,422	30,422
State Taxable Income	(22,803)	13,814	(30,585)	44,929	(30,544)	44,804	(30,504)	44,680	(30,463)	44,555	(30,422)	44,430
Current State Tax	(2,016)	1,221	(2,704)	3,972	(2,700)	3,961	(2,697)	3,950	(2,693)	3,939	(2,689)	3,928
Tax Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Total State Tax	(2,016)	1,221	(2,704)	3,972	(2,700)	3,961	(2,697)	3,950	(2,693)	3,939	(2,689)	3,928

FEDERAL TAX COMPUTATION

Total Revenue	0	36,618	0	75,514	0	75,349	0	75,183	0	75,018	0	74,853
Less:												
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	7,802	7,802	15,583	15,583	15,543	15,543	15,502	15,502	15,461	15,461	15,421	15,421
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Federal Depreciation	16,894	16,894	16,894	16,894	16,894	16,894	16,894	16,894	16,894	16,894	16,894	16,894
State Income Tax	0	0	0	0	0	0	0	0	0	0	0	0
Preferred Div. Credit	0	0	0	0	0	0	0	0	0	0	0	0
Total Deductions	24,696	24,696	32,477	32,477	32,436	32,436	32,396	32,396	32,355	32,355	32,315	32,315
Federal Taxable Income	(24,696)	11,922	(32,477)	43,037	(32,436)	42,912	(32,396)	42,788	(32,355)	42,663	(32,315)	42,538
Current Federal Tax	(8,643)	4,173	(11,367)	15,063	(11,353)	15,019	(11,339)	14,976	(11,324)	14,932	(11,310)	14,888
Tax Adjustments	3,725	3,725	1,537	1,537	1,537	1,537	1,537	1,537	1,537	1,537	1,537	1,537
Total Federal Tax	(4,918)	7,898	(9,830)	16,600	(9,816)	16,556	(9,802)	16,513	(9,787)	16,469	(9,773)	16,425

REVENUE REQUIREMENTS
1997 Flood

STATE TAX COMPUTATION

	July 1997		August 1997		September 1997		October 1997		November 1997		December 1997		Total Year 1997	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Present	Proposed
Total Revenue	0	74,688	0	74,523	0	74,357	0	74,192	0	74,027	0	73,862	0	858,183
Less:														
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	15,380	15,380	15,340	15,340	15,299	15,299	15,258	15,258	15,218	15,218	15,177	15,177	176,984	176,984
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Depreciation	15,002	15,002	15,002	15,002	15,002	15,002	15,002	15,002	15,002	15,002	15,002	15,002	180,020	180,020
Total Deductions	30,382	30,382	30,341	30,341	30,301	30,301	30,260	30,260	30,219	30,219	30,179	30,179	357,004	357,004
State Taxable Income	(30,382)	44,306	(30,341)	44,181	(30,301)	44,057	(30,260)	43,932	(30,219)	43,808	(30,179)	43,683	(357,004)	501,179
Current State Tax	(2,686)	3,917	(2,682)	3,906	(2,679)	3,895	(2,675)	3,884	(2,671)	3,873	(2,668)	3,862	(31,559)	44,304
Tax Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total State Tax	(2,686)	3,917	(2,682)	3,906	(2,679)	3,895	(2,675)	3,884	(2,671)	3,873	(2,668)	3,862	(31,559)	44,304

FEDERAL TAX COMPUTATION

	July 1997		August 1997		September 1997		October 1997		November 1997		December 1997		Total Year 1997	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Present	Proposed
Total Revenue	0	74,688	0	74,523	0	74,357	0	74,192	0	74,027	0	73,862	0	858,183
Less:														
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	15,380	15,380	15,340	15,340	15,299	15,299	15,258	15,258	15,218	15,218	15,177	15,177	176,984	176,984
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Depreciation	16,894	16,894	16,894	16,894	16,894	16,894	16,894	16,894	16,894	16,894	16,894	16,894	202,725	202,725
State Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Preferred Div Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Deductions	32,274	32,274	32,233	32,233	32,193	32,193	32,152	32,152	32,112	32,112	32,071	32,071	379,709	379,709
Federal Taxable Income	(32,274)	42,414	(32,233)	42,289	(32,193)	42,165	(32,152)	42,040	(32,112)	41,915	(32,071)	41,791	(379,709)	478,474
Current Federal Tax	(11,296)	14,845	(11,282)	14,801	(11,267)	14,758	(11,253)	14,714	(11,239)	14,670	(11,225)	14,627	(132,898)	167,466
Tax Adjustments	1,537	1,537	1,537	1,537	1,537	1,537	1,537	1,537	1,537	1,537	1,537	1,537	20,632	20,632
Total Federal Tax	(9,759)	16,362	(9,745)	16,338	(9,730)	16,295	(9,716)	16,251	(9,702)	16,207	(9,688)	16,164	(112,266)	188,098

REVENUE REQUIREMENTS
1997 Flood

	January 1998		February 1998		March 1998		April 1998		May 1998		June 1998	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed
REVENUE REQUIREMENT SUMMARY												
ERAM Revenue	0	74,287	0	74,041	0	73,815	0	73,588	0	73,362	0	73,136
Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	74,287	0	74,041	0	73,815	0	73,588	0	73,362	0	73,136
Operating Expenses												
Fuel Expense	0	0	0	0	0	0	0	0	0	0	0	0
O&M Expense	0	0	0	0	0	0	0	0	0	0	0	0
A&G Expense	0	0	0	0	0	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0	0	0	0	0	0
Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0	0
Expense Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	12,684	12,684	12,684	12,684	12,684	12,684	12,684	12,684	12,684	12,684	12,684	12,684
Taxes Other Than Income												
Super Fund Tax	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax	0	0	0	0	0	0	0	0	0	0	0	0
Payroll Tax	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Income Taxes												
State	(2,641)	3,925	(2,636)	3,910	(2,631)	3,895	(2,626)	3,879	(2,621)	3,864	(2,616)	3,849
Federal	(8,707)	17,286	(8,668)	17,227	(8,668)	17,167	(8,649)	17,107	(8,629)	17,047	(8,610)	16,988
Total Income Taxes	(11,348)	21,211	(11,323)	21,136	(11,299)	21,061	(11,275)	20,986	(11,250)	20,912	(11,226)	20,837
Total Expenses	1,337	33,895	1,361	33,821	1,385	33,746	1,410	33,671	1,434	33,596	1,459	33,521
Operating Income	(1,337)	40,372	(1,381)	40,220	(1,385)	40,069	(1,410)	39,917	(1,434)	39,766	(1,459)	39,614
Rate Base	5,231,761	5,231,761	5,212,134	5,212,134	5,192,506	5,192,506	5,172,879	5,172,879	5,153,252	5,153,252	5,133,624	5,133,624
Rate of Return	-0.31	9.26	-0.31	9.26	-0.32	9.26	-0.33	9.26	-0.33	9.26	-0.34	9.26
Income Requirement @ Authorized RoR	40,372	40,372	40,220	40,220	40,069	40,069	39,917	39,917	39,766	39,766	39,614	39,614
Income Deficiency	41,708	0	41,581	0	41,454	0	41,327	0	41,200	0	41,073	0
Revenue Deficiency	74,287	0	74,041	0	73,815	0	73,588	0	73,362	0	73,136	0

REVENUE REQUIREMENTS
1997 Flood

	July 1998		August 1998		September 1998		October 1998		November 1998		December 1998		Total Year 1998 *	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Present	Proposed
REVENUE REQUIREMENT SUMMARY														
ERAM Revenue	0	72,909	0	72,663	0	72,457	0	72,231	0	72,004	0	71,778	0	876,271
Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	72,909	0	72,663	0	72,457	0	72,231	0	72,004	0	71,778	0	876,271
Operating Expenses														
Fuel Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
O&M Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A&G Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Expense Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	12,684	12,684	12,684	12,684	12,684	12,684	12,684	12,684	12,684	12,684	12,684	12,684	152,213	152,213
Taxes Other Than Income														
Super Fund Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payroll Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income Taxes														
Slate	(2,611)	3,819	(2,606)	3,819	(2,601)	3,804	(2,596)	3,789	(2,591)	3,774	(2,586)	3,759	(31,362)	46,101
Federal	(8,590)	16,928	(8,571)	16,868	(8,552)	16,808	(8,532)	16,749	(8,513)	16,689	(8,493)	16,629	(103,202)	203,483
Total Income Taxes	(11,201)	20,747	(11,177)	20,687	(11,153)	20,612	(11,128)	20,538	(11,104)	20,463	(11,080)	20,388	(134,564)	249,593
Total Expenses	1,483	33,446	1,507	33,372	1,532	33,297	1,556	33,222	1,580	33,147	1,605	33,072	17,649	401,806
Operating Income	(1,483)	39,463	(1,507)	39,312	(1,532)	39,160	(1,556)	39,009	(1,580)	38,857	(1,605)	38,706	(17,649)	474,465
Rate Base	5,113,997	5,113,997	5,094,369	5,094,369	5,074,742	5,074,742	5,055,115	5,055,115	5,035,487	5,035,487	5,015,860	5,015,860	5,123,811	5,123,811
Rate of Return	-0.35	9.26	-0.36	9.26	-0.36	9.26	-0.37	9.26	-0.38	9.26	-0.38	9.26	-4.13	9.26
Income Requirement @ Authorized RoR	39,463	39,463	39,312	39,312	39,160	39,160	39,009	39,009	38,857	38,857	38,706	38,706	474,465	474,465
Income Deficiency	40,946	0	40,819	0	40,692	0	40,565	0	40,438	0	40,311	0	492,114	0
Revenue Deficiency	72,909	0	72,663	0	72,457	0	72,231	0	72,004	0	71,778	0	876,271	0

REVENUE REQUIREMENTS
1997 Flood

	January 1998		February 1998		March 1998		April 1998		May 1998		June 1998	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed
STATE TAX COMPUTATION												
Total Revenue	0	74,267	0	74,041	0	73,815	0	73,588	0	73,362	0	73,136
Less:												
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	14,823	14,823	14,768	14,768	14,712	14,712	14,656	14,656	14,601	14,601	14,545	14,545
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	15,047	15,047	15,047	15,047	15,047	15,047	15,047	15,047	15,047	15,047	15,047	15,047
Total Deductions	29,870	29,870	29,814	29,814	29,759	29,759	29,703	29,703	29,648	29,648	29,592	29,592
State Taxable Income	(29,870)	44,397	(29,814)	44,226	(29,759)	44,056	(29,703)	43,885	(29,648)	43,714	(29,592)	43,544
Current State Tax	(2,641)	3,925	(2,636)	3,910	(2,631)	3,895	(2,626)	3,879	(2,621)	3,864	(2,616)	3,849
Tax Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Total State Tax	(2,641)	3,925	(2,636)	3,910	(2,631)	3,895	(2,626)	3,879	(2,621)	3,864	(2,616)	3,849

FEDERAL TAX COMPUTATION

Total Revenue	0	74,267	0	74,041	0	73,815	0	73,588	0	73,362	0	73,136
Less:												
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	14,823	14,823	14,768	14,768	14,712	14,712	14,656	14,656	14,601	14,601	14,545	14,545
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Federal Depreciation	32,522	32,522	32,522	32,522	32,522	32,522	32,522	32,522	32,522	32,522	32,522	32,522
State Income Tax	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)
Preferred Div Credit	0	0	0	0	0	0	0	0	0	0	0	0
Total Deductions	44,715	44,715	44,659	44,659	44,604	44,604	44,548	44,548	44,493	44,493	44,437	44,437
Federal Taxable Income	(44,715)	29,552	(44,659)	29,381	(44,604)	29,211	(44,548)	29,040	(44,493)	28,869	(44,437)	28,699
Current Federal Tax	(15,650)	10,343	(15,631)	10,284	(15,611)	10,224	(15,592)	10,164	(15,572)	10,104	(15,553)	10,045
Tax Adjustments	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
Total Federal Tax	(8,707)	17,286	(8,688)	17,227	(8,668)	17,167	(8,649)	17,107	(8,629)	17,047	(8,610)	16,988

REVENUE REQUIREMENTS
1997 Flood

	July 1998		August 1998		September 1998		October 1998		November 1998		December 1998		Total Year 1998 *	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Present	Recorded
STATE TAX COMPUTATION														
Total Revenue	0	72,909	0	72,683	0	72,457	0	72,231	0	72,004	0	71,778	0	876,271
Less:														
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	14,490	14,490	14,434	14,434	14,378	14,378	14,323	14,323	14,267	14,267	14,212	14,212	174,210	174,210
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	15,047	15,047	15,047	15,047	15,047	15,047	15,047	15,047	15,047	15,047	15,047	15,047	180,560	180,560
Total Deductions	29,536	29,536	29,481	29,481	29,425	29,425	29,370	29,370	29,314	29,314	29,258	29,258	354,770	354,770
State Taxable Income	(29,536)	43,373	(29,481)	43,202	(29,425)	43,032	(29,370)	42,861	(29,314)	42,690	(29,258)	42,520	(354,770)	521,501
Current State Tax	(2,611)	3,834	(2,606)	3,819	(2,601)	3,804	(2,596)	3,789	(2,591)	3,774	(2,586)	3,759	(31,362)	46,101
Tax Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total State Tax	(2,611)	3,834	(2,606)	3,819	(2,601)	3,804	(2,596)	3,789	(2,591)	3,774	(2,586)	3,759	(31,362)	46,101

FEDERAL TAX COMPUTATION

Total Revenue	0	72,909	0	72,683	0	72,457	0	72,231	0	72,004	0	71,778	0	876,271
Less:														
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	14,490	14,490	14,434	14,434	14,378	14,378	14,323	14,323	14,267	14,267	14,212	14,212	174,210	174,210
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Depreciation	32,522	32,522	32,522	32,522	32,522	32,522	32,522	32,522	32,522	32,522	32,522	32,522	390,259	390,259
State Income Tax	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(2,630)	(31,559)	(31,559)
Preferred Div Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Deductions	44,381	44,381	44,326	44,326	44,270	44,270	44,214	44,214	44,159	44,159	44,103	44,103	532,910	532,910
Federal Taxable Income	(44,381)	28,528	(44,326)	28,357	(44,270)	28,187	(44,214)	28,016	(44,159)	27,845	(44,103)	27,675	(532,910)	343,362
Current Federal Tax	(15,533)	9,965	(15,514)	9,925	(15,495)	9,885	(15,475)	9,806	(15,456)	9,746	(15,436)	9,686	(186,518)	120,177
Tax Adjustments	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	83,316	83,316
Total Federal Tax	(8,590)	16,928	(8,571)	16,868	(8,552)	16,808	(8,532)	16,749	(8,513)	16,689	(8,493)	16,629	(103,202)	203,493

REVENUE REQUIREMENTS
1998 Storm

REVENUE REQUIREMENT SUMMARY

	January 1998		February 1998		March 1998		April 1998		May 1998		June 1998	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed
ERAM Revenue	0	643	0	66,740	0	147,594	0	158,500	0	156,688	0	163,814
Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	643	0	66,740	0	147,594	0	158,500	0	156,688	0	163,814
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Expense	0	0	0	0	0	0	0	0	0	0	0	0
O&M Expense	0	0	0	0	0	0	0	0	0	0	0	0
A&G Expense	0	0	0	0	0	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0	0	0	0	0	0
Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0	0
Expense Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	113	113	11,793	11,793	25,292	25,292	27,129	27,129	26,875	26,875	28,275	28,275
Taxes Other Than Income	0	0	0	0	0	0	0	0	0	0	0	0
Super Fund Tax	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax	0	0	0	0	0	0	0	0	0	0	0	0
Payroll Tax	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0
State	(36)	21	(3,919)	1,981	(5,843)	7,205	(6,006)	8,005	(5,921)	7,930	(6,621)	7,860
Federal	(87)	138	(9,102)	14,257	(19,512)	32,146	(20,906)	34,569	(20,879)	34,162	(21,728)	35,607
Total Income Taxes	(123)	159	(13,021)	16,238	(25,355)	39,351	(26,912)	42,574	(26,800)	42,092	(28,350)	43,467
Total Expenses	(10)	272	(1,228)	28,031	(63)	64,642	216	69,703	275	69,967	(74)	71,742
Operating Income	10	371	1,228	38,708	63	82,952	(216)	88,798	(275)	87,721	74	92,073
Rate Base	48,084	48,084	5,016,212	5,016,212	10,749,721	10,749,721	11,507,237	11,507,237	11,367,694	11,367,694	11,931,664	11,931,664
Rate of Return	0.24	9.26	0.29	9.26	0.01	9.26	-0.02	9.26	-0.03	9.26	0.01	9.26
Income Requirement @ Authorized RoR	371	371	38,708	38,708	82,952	82,952	88,798	88,798	87,721	87,721	92,073	92,073
Income Deficiency	361	0	37,481	0	82,889	0	89,014	0	87,996	0	91,998	0
Revenue Deficiency	643	0	66,740	0	147,594	0	158,500	0	156,688	0	163,814	0

REVENUE REQUIREMENTS
1998 Storm

REVENUE REQUIREMENT SUMMARY

	July 1998		August 1998		September 1998		October 1998		November 1998		December 1998		Total Year 1998	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed
ERAM Revenue	0	173,056	0	177,869	0	193,041	0	203,125	0	200,816	0	200,810	0	1,842,696
Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	173,056	0	177,869	0	193,041	0	203,125	0	200,816	0	200,810	0	1,842,696
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
O&M Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A&G Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Expense Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	29,868	29,868	30,875	30,875	33,816	33,816	35,493	35,493	35,198	35,198	35,548	35,548	320,275	320,275
Taxes Other Than Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Super Fund Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payroll Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
State	(6,796)	8,502	(7,383)	8,340	(6,921)	8,144	(6,845)	9,111	(8,798)	8,954	(9,709)	8,043	(78,798)	84,096
Federal	(22,924)	37,645	(23,665)	38,569	(25,696)	41,668	(27,146)	43,948	(26,873)	43,413	(27,096)	43,187	(245,615)	399,328
Total Income Taxes	(29,721)	46,147	(31,049)	46,929	(34,816)	49,812	(35,991)	53,059	(35,671)	52,367	(36,805)	51,230	(324,413)	483,425
Total Expenses	148	76,015	(174)	77,804	(1,001)	83,628	(499)	88,552	(472)	87,566	(1,257)	86,778	(4,139)	803,699
Operating Income	(148)	97,041	174	100,065	1,001	109,413	498	114,573	472	113,251	1,257	114,032	4,139	1,038,997
Rate Base	12,575,443	12,575,443	12,967,392	12,967,392	14,178,818	14,178,818	14,847,480	14,847,480	14,676,126	14,676,126	14,777,326	14,777,326	11,220,266	11,220,266
Rate of Return	-0.01	9.26	0.02	9.26	0.08	9.26	0.04	9.26	0.04	9.26	0.10	9.26	0.44	9.26
Income Requirement @ Authorized RoR	97,041	97,041	100,065	100,065	109,413	109,413	114,573	114,573	113,251	113,251	114,032	114,032	1,038,997	1,038,997
Income Deficiency	97,188	0	99,891	0	108,412	0	114,075	0	112,779	0	112,775	0	1,034,858	0
Revenue Deficiency	173,056	0	177,869	0	193,041	0	203,125	0	200,816	0	200,810	0	1,842,696	0

REVENUE REQUIREMENTS
1998 Storm

STATE TAX COMPUTATION

	January 1998		February 1998		March 1998		April 1998		May 1998		June 1998	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed
Total Revenue	0	643	0	66,740	0	147,594	0	158,500	0	156,688	0	163,814
Less:												
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	136	136	14,213	14,213	30,458	30,458	32,604	32,604	32,208	32,208	33,806	33,806
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	267	267	30,115	30,115	35,634	35,634	35,337	35,337	34,771	34,771	41,097	41,097
Total Deductions	404	404	44,328	44,328	66,092	66,092	67,941	67,941	66,979	66,979	74,903	74,903
State Taxable Income	(404)	240	(44,328)	22,412	(66,092)	81,502	(67,941)	90,559	(66,979)	89,708	(74,903)	88,912
Current State Tax	(36)	21	(3,919)	1,981	(5,843)	7,205	(6,006)	8,005	(5,921)	7,930	(6,621)	7,860
Tax Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Total State Tax	(36)	21	(3,919)	1,981	(5,843)	7,205	(6,006)	8,005	(5,921)	7,930	(6,621)	7,860

FEDERAL TAX COMPUTATION

	January 1998		February 1998		March 1998		April 1998		May 1998		June 1998	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed
Total Revenue	0	643	0	66,740	0	147,594	0	158,500	0	156,688	0	163,814
Less:												
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	136	136	14,213	14,213	30,458	30,458	32,604	32,604	32,208	32,208	33,806	33,806
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Federal Depreciation	301	301	33,913	33,913	40,129	40,129	39,794	39,794	39,156	39,156	46,260	46,260
State Income Tax	0	0	0	0	0	0	0	0	0	0	0	0
Preferred Div. Credit	0	0	0	0	0	0	0	0	0	0	0	0
Total Deductions	437	437	48,126	48,126	70,586	70,586	72,398	72,398	71,365	71,365	80,066	80,066
Federal Taxable Income	(437)	206	(48,126)	18,614	(70,586)	77,008	(72,398)	86,103	(71,365)	85,323	(80,066)	83,728
Current Federal Tax	(153)	72	(16,844)	6,515	(24,705)	26,953	(25,339)	30,136	(24,978)	29,863	(28,030)	29,305
Tax Adjustments	66	66	7,742	7,742	5,193	5,193	4,433	4,433	4,299	4,299	6,302	6,302
Total Federal Tax	(87)	138	(9,102)	14,257	(19,512)	32,146	(20,906)	34,569	(20,679)	34,162	(21,728)	35,607

REVENUE REQUIREMENTS
1998 Storm

	July 1998		August 1998		September 1998		October 1998		November 1998		December 1998		Total Year 1998	
	Present	Proposed	Present	Proposed	Present	Proposed	Present	Proposed	Present	Proposed	Present	Proposed	Present	Proposed
Total Revenue	0	173,056	0	177,869	0	193,041	0	203,125	0	200,816	0	200,810	0	1,842,696
Less:														
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	35,630	35,630	36,741	36,741	40,173	40,173	42,068	42,068	41,582	41,582	41,869	41,869	381,489	381,489
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	41,253	41,253	46,780	46,780	60,744	60,744	57,989	57,989	57,941	57,941	67,962	67,962	509,890	509,890
Total Deductions	76,883	76,883	83,521	83,521	100,917	100,917	100,057	100,057	99,523	99,523	109,831	109,831	891,379	891,379
Slate Taxable Income	(76,883)	96,173	(83,521)	94,348	(100,917)	92,124	(100,057)	103,068	(99,523)	101,293	(109,831)	90,979	(891,379)	951,318
Current State Tax	(6,796)	8,502	(7,383)	8,340	(8,921)	8,144	(8,845)	9,111	(8,798)	8,954	(9,709)	8,043	(78,798)	84,096
Tax Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total State Tax	(6,796)	8,502	(7,383)	8,340	(8,921)	8,144	(8,845)	9,111	(8,798)	8,954	(9,709)	8,043	(78,798)	84,096
FEDERAL TAX COMPUTATION														
Total Revenue	0	173,056	0	177,869	0	193,041	0	203,125	0	200,816	0	200,810	0	1,842,696
Less:														
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	35,630	35,630	36,741	36,741	40,173	40,173	42,068	42,068	41,582	41,582	41,869	41,869	381,489	381,489
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Depreciation	46,456	46,456	52,680	52,680	68,405	68,405	65,303	65,303	65,248	65,248	76,534	76,534	574,200	574,200
State Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Preferred Div Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Deductions	82,086	82,086	89,421	89,421	108,578	108,578	107,371	107,371	106,831	106,831	118,403	118,403	955,689	955,689
Federal Taxable Income	(82,086)	90,970	(89,421)	88,448	(108,578)	84,463	(107,371)	95,754	(106,831)	93,986	(118,403)	82,407	(955,689)	887,007
Current Federal Tax	(28,730)	31,839	(31,297)	30,957	(38,002)	29,562	(37,580)	33,514	(37,391)	32,895	(41,441)	28,842	(334,491)	310,452
Tax Adjustments	5,806	5,806	7,632	7,632	12,106	12,106	10,434	10,434	10,518	10,518	14,345	14,345	88,876	88,876
Total Federal Tax	(22,924)	37,645	(23,665)	38,589	(25,896)	41,668	(27,146)	43,948	(26,873)	43,413	(27,096)	43,187	(245,615)	399,328

REVENUE REQUIREMENTS
1998 Disallowances - Meter Reading Vehicles

REVENUE REQUIREMENT SUMMARY

	January 1998		February 1998		March 1998		April 1998		May 1998		June 1998	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed
ERAM Revenue	0	16,419	0	16,376	0	16,333	0	16,290	0	16,247	0	16,204
Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	16,419	0	16,376	0	16,333	0	16,290	0	16,247	0	16,204
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Expense	0	0	0	0	0	0	0	0	0	0	0	0
O&M Expense	0	0	0	0	0	0	0	0	0	0	0	0
AMG Expense	0	0	0	0	0	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0	0	0	0	0	0
Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0	0
Expense Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736
Taxes Other Than Income	0	0	0	0	0	0	0	0	0	0	0	0
Super Fund Tax	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax	0	0	0	0	0	0	0	0	0	0	0	0
Payroll Tax	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Income Taxes	(211)	1,240	(210)	1,237	(209)	1,234	(208)	1,232	(207)	1,229	(207)	1,226
State	(2,811)	2,936	(2,807)	2,925	(2,803)	2,913	(2,799)	2,902	(2,796)	2,891	(2,792)	2,879
Federal	(3,022)	4,176	(3,017)	4,162	(3,012)	4,148	(3,008)	4,134	(3,003)	4,119	(2,999)	4,105
Total Income Taxes	2,714	9,912	2,718	9,897	2,723	9,863	2,728	9,869	2,732	9,855	2,737	9,841
Total Expenses	(2,714)	6,507	(2,718)	6,478	(2,723)	6,449	(2,728)	6,421	(2,732)	6,392	(2,737)	6,363
Operating Income	843,225	843,225	839,497	839,497	835,768	835,768	832,040	832,040	828,311	828,311	824,583	824,583
Rate Base	-3,86	9,26	-3,89	9,26	-3,91	9,26	-3,93	9,26	-3,96	9,26	-3,98	9,26
Rate of Return	6,507	6,507	6,478	6,478	6,449	6,449	6,421	6,421	6,392	6,392	6,363	6,363
Income Requirement @ Authorized RoR	9,221	0	9,197	0	9,172	0	9,148	0	9,124	0	9,100	0
Income Deficiency	16,419	0	16,376	0	16,333	0	16,290	0	16,247	0	16,204	0
Revenue Deficiency												

REVENUE REQUIREMENTS
1998 Disallowances - Meter Reading Vehicles

	July 1998		August 1998		September 1998		October 1998		November 1998		December 1998		Total Year 1998	
	Present	Recorded	Present	Recorded	Present	Recorded	Present	Recorded	Present	Recorded	Present	Recorded	Present	Recorded
REVENUE REQUIREMENT SUMMARY														
ERAM Revenue	0	16,161	0	16,118	0	16,175	0	16,742	0	17,208	0	17,182	0	197,432
Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	16,161	0	16,118	0	16,175	0	16,742	0	17,208	0	17,182	0	197,432
Operating Expenses														
Fuel Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
O&M Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A&G Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Franchise Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncollectible Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Expense Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	5,736	5,736	5,736	5,736	5,771	5,771	5,982	5,982	6,158	6,158	6,158	6,158	69,952	69,952
Taxes Other Than Income														
Super Fund Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payroll Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income Taxes														
State	(206)	1,223	(205)	1,220	(205)	1,225	(212)	1,268	(218)	1,303	(217)	1,300	(2,515)	14,998
Federal	(2,789)	2,868	(2,785)	2,857	(2,793)	2,862	(2,901)	2,959	(2,984)	3,038	(2,991)	3,026	(34,046)	36,055
Total Income Taxes	(2,994)	4,091	(2,989)	4,077	(3,004)	4,087	(3,113)	4,227	(3,202)	4,342	(3,197)	4,327	(36,561)	49,993
Total Expenses	2,742	9,826	2,746	9,812	2,766	9,857	2,869	10,208	2,955	10,499	2,960	10,484	33,390	119,945
Operating Income	(2,742)	6,334	(2,746)	6,305	(2,766)	6,317	(2,869)	6,534	(2,955)	6,709	(2,960)	6,678	(33,390)	77,487
Rate Base	820,854	820,854	817,126	817,126	818,674	818,674	846,728	846,728	869,368	869,368	865,365	865,365	896,795	896,795
Rate of Return	-4.01	9.26	-4.03	9.26	-4.05	9.26	-4.07	9.26	-4.08	9.26	-4.11	9.26	-47.88	9.26
Income Requirement @ Authorized RoR	6,334	6,334	6,305	6,305	6,317	6,317	6,534	6,534	6,709	6,709	6,678	6,678	77,487	77,487
Income Deficiency	9,076	0	9,052	0	9,084	0	9,402	0	9,664	0	9,638	0	110,878	0
Revenue Deficiency	16,161	0	16,118	0	16,175	0	16,742	0	17,208	0	17,162	0	197,432	0

REVENUE REQUIREMENTS
1998 Disallowances - Meter Reading Vehicles

	January 1998		February 1998		March 1998		April 1998		May 1998		June 1998	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed
STATE TAX COMPUTATION												
Total Revenue	0	16,419	0	16,376	0	16,333	0	16,290	0	16,247	0	16,204
Less:												
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	2,389	2,389	2,379	2,379	2,368	2,368	2,357	2,357	2,347	2,347	2,336	2,336
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Deductions	2,389	2,389	2,379	2,379	2,368	2,368	2,357	2,357	2,347	2,347	2,336	2,336
State Taxable Income	(2,389)	14,029	(2,379)	13,997	(2,368)	13,965	(2,357)	13,932	(2,347)	13,900	(2,336)	13,867
Current State Tax	(211)	1,240	(210)	1,237	(209)	1,234	(208)	1,232	(207)	1,229	(207)	1,226
Tax Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Total State Tax	(211)	1,240	(210)	1,237	(209)	1,234	(208)	1,232	(207)	1,229	(207)	1,226

FEDERAL TAX COMPUTATION

Total Revenue	0	16,419	0	16,376	0	16,333	0	16,290	0	16,247	0	16,204
Less:												
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	2,389	2,389	2,379	2,379	2,368	2,368	2,357	2,357	2,347	2,347	2,336	2,336
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Federal Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
State Income Tax	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)
Preferred Div Credit	0	0	0	0	0	0	0	0	0	0	0	0
Total Deductions	2,296	2,296	2,285	2,285	2,275	2,275	2,264	2,264	2,254	2,254	2,243	2,243
Federal Taxable Income	(2,296)	14,123	(2,285)	14,090	(2,275)	14,058	(2,264)	14,025	(2,254)	13,993	(2,243)	13,961
Current Federal Tax	(804)	4,943	(800)	4,932	(796)	4,920	(792)	4,909	(789)	4,898	(785)	4,886
Tax Adjustments	(2,007)	(2,007)	(2,007)	(2,007)	(2,007)	(2,007)	(2,007)	(2,007)	(2,007)	(2,007)	(2,007)	(2,007)
Total Federal Tax	(2,811)	2,936	(2,807)	2,925	(2,803)	2,913	(2,799)	2,902	(2,796)	2,891	(2,792)	2,879

REVENUE REQUIREMENTS
1998 Disallowances - Meter Reading Vehicles

	July 1998		August 1998		September 1998		October 1998		November 1998		December 1998		Total Year 1998	
	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed	Recorded	Proposed
Total Revenue	0	16,161	0	16,118	0	16,175	0	16,742	0	17,208	0	17,162	0	197,432
Less:														
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	2,326	2,326	2,315	2,315	2,320	2,320	2,399	2,399	2,463	2,463	2,452	2,452	28,451	28,451
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Deductions	2,326	2,326	2,315	2,315	2,320	2,320	2,399	2,399	2,463	2,463	2,452	2,452	28,451	28,451
State Taxable Income	(2,326)	13,835	(2,315)	13,802	(2,320)	13,855	(2,399)	14,343	(2,463)	14,745	(2,452)	14,710	(28,451)	168,981
Current State Tax	(206)	1,223	(205)	1,220	(205)	1,225	(212)	1,268	(218)	1,303	(217)	1,300	(2,515)	14,938
Tax Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total State Tax	(206)	1,223	(205)	1,220	(205)	1,225	(212)	1,268	(218)	1,303	(217)	1,300	(2,515)	14,938

FEDERAL TAX COMPUTATION

Total Revenue	0	16,161	0	16,118	0	16,175	0	16,742	0	17,208	0	17,162	0	197,432
Less:														
Total Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	2,326	2,326	2,315	2,315	2,320	2,320	2,399	2,399	2,463	2,463	2,452	2,452	28,451	28,451
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
State Income Tax	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(1,119)	(1,119)
Preferred Div Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Deductions	2,232	2,232	2,222	2,222	2,226	2,226	2,306	2,306	2,370	2,370	2,359	2,359	27,332	27,332
Federal Taxable Income	(2,232)	13,928	(2,222)	13,896	(2,226)	13,948	(2,306)	14,436	(2,370)	14,838	(2,359)	14,803	(27,332)	170,100
Current Federal Tax	(781)	4,875	(778)	4,864	(779)	4,882	(807)	5,063	(829)	5,193	(826)	5,181	(9,566)	59,535
Tax Adjustments	(2,007)	(2,007)	(2,007)	(2,007)	(2,020)	(2,020)	(2,094)	(2,094)	(2,155)	(2,155)	(2,155)	(2,155)	(24,480)	(24,480)
Total Federal Tax	(2,788)	2,868	(2,785)	2,857	(2,799)	2,862	(2,901)	2,959	(2,984)	3,038	(2,981)	3,026	(34,046)	35,055

**PG&E Gas and Electric Advice
Filing List
General Order 96-A, Section III(G)**

ABAG Power Pool
Accent Energy
Aglet Consumer Alliance
Agnews Developmental Center
Ahmed, Ali
Alcantar & Elsesser
Anderson Donovan & Poole P.C.
Applied Power Technologies
APS Energy Services Co Inc
Arter & Hadden LLP
Avista Corp
Barkovich & Yap, Inc.
BART
Bartle Wells Associates
Blue Ridge Gas
Bohannon Development Co
BP Energy Company
Braun & Associates
C & H Sugar Co.
CA Bldg Industry Association
CA Cotton Ginners & Growers Assoc.
CA League of Food Processors
CA Water Service Group
California Energy Commission
California Farm Bureau Federation
California Gas Acquisition Svcs
California ISO
Calpine
Calpine Corp
Calpine Gilroy Cogen
Cambridge Energy Research Assoc
Cameron McKenna
Cardinal Cogen
Cellnet Data Systems
Chevron Texaco
Chevron USA Production Co.
Childress, David A.
City of Glendale
City of Healdsburg
City of Palo Alto
City of Redding
CLECA Law Office
Constellation New Energy
Cooperative Community Energy
CPUC
Creative Technology
Cross Border Inc
Crossborder Inc
CSC Energy Services
Davis, Wright Tremaine LLP
Davis, Wright, Tremaine, LLP
Defense Fuel Support Center
Department of the Army

Department of Water & Power City
Dept of the Air Force
DGS Natural Gas Services
DMM Customer Services
Douglass & Liddell
Downey, Brand, Seymour & Rohwer
Duke Energy
Duke Energy North America
Duncan, Virgil E.
Dutcher, John
Dynegy Inc.
Ellison Schneider
Energy Law Group LLP
Energy Management Services, LLC
Enron Energy Services
Exelon Energy Ohio, Inc
Exeter Associates
Foster Farms
Foster, Wheeler, Martinez
Franciscan Mobilehome
Future Resources Associates, Inc
G. A. Krause & Assoc
Gas Transmission Northwest Corporation
GLJ Energy Publications
Goodin, MacBride, Squeri, Schlotz &
Hanna & Morton
Heeg, Peggy A.
Hogan Manufacturing, Inc
House, Lon
Imperial Irrigation District
Integrated Utility Consulting Group
International Power Technology
Interstate Gas Services, Inc.
J. R. Wood, Inc
JTM, Inc
Kaiser Cement Corp
Korea Elec Power Corp
Luce, Forward, Hamilton & Scripps
Marcus, David
Masonite Corporation
Matthew V. Brady & Associates
Maynor, Donald H.
McKenzie & Assoc
McKenzie & Associates
Meek, Daniel W.
Mirant California, LLC
Modesto Irrigation Dist
Morrison & Foerster
Morse Richard Weisenmiller & Assoc.
Navigant Consulting
New United Motor Mfg, Inc
Norris & Wong Associates
North Coast Solar Resources

Northern California Power Agency
Office of Energy Assessments
Palo Alto Muni Utilities
PG&E National Energy Group
Pinnacle CNG Company
PITCO
Plurimi, Inc.
PPL EnergyPlus, LLC
Price, Roy
Product Development Dept
R. M. Hairston & Company
R. W. Beck & Associates
Recon Research
Regional Cogeneration Service
RMC Lonestar
Sacramento Municipal Utility District
SCD Energy Solutions
Seattle City Light
Sempra
Sempra Energy
Sequoia Union HS Dist
SESCO
Sierra Pacific Power Company
Silicon Valley Power
Simpson Paper Company
Smurfit Stone Container Corp
Southern California Edison
SPURR
St. Paul Assoc
Stanford University
Sutherland, Asbill & Brennan
Tabořs Caramanis & Associates
Tansev and Associates
Tecogen, Inc
TFS Energy
TJ Cross Engineers
Transwestern Pipeline Co
Turlock Irrigation District
U S Borax, Inc
United Cogen Inc.
URM Groups
Utility Cost Management LLC
Utility Resource Network
Wellhead Electric Company
Western Hub Properties, LLC
White & Case
WMA