



ELECTRIC PRELIMINARY STATEMENT PART JZ Sheet 1 (N)
OVERHEAD AND UNDERGROUND MAINTENANCE BALANCING ACCOUNT (OUMBA) (N)

JZ. Overhead and Underground Maintenance Balancing Account (OUMBA) (N)

1. **PURPOSE:** The purpose of the OUMBA is to record and track the difference between the adopted expenses and capital revenue requirements and actual expenses and capital revenue requirements based on actual capital additions for the electric distribution Overhead and Underground Maintenance Program beginning January 1, 2023. The OUMBA is a two-way balancing account. Costs recorded to this account do not include costs recovered through the Wildfire Mitigation Balancing Account (WMBA) or Wildfire Mitigation Plan Memorandum Account (WMPMA).
2. **APPLICABILITY:** The OUMBA applies to all customer classes, except for those schedules or contracts specifically excluded by the Commission.
3. **REVISION DATE:** Disposition of the balances in this account will be annually through the Annual Electric True-up advice filing through the Distribution Revenue Adjustment Mechanism or as otherwise authorized by the Commission.
4. **RATES:** The OUMBA does not have a rate component.
5. **ACCOUNTING PROCEDURE:** PG&E will maintain the OUMBA by making entries to the account at the end of each month, or as applicable, excluding Revenue Fees and Uncollectible (RF&U) accounts expense as follows:
 - a) A credit or debit entry equal to one-twelfth of the adopted annual expense and capital revenue requirements;
 - b) A debit entry equal to actual expenses;
 - c) A debit or credit entry equal to the capital revenue requirement based on actual capital additions. Capital revenue requirements include depreciation expense, the return on investment, federal and state income taxes, and property taxes;
 - d) A debit or credit entry, as appropriate, to record the transfer of amounts to or from other accounts as approved by the Commission; and,
 - e) An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three-month Commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor.

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