

**Pacific Gas & Electric Company
Procurement Review Group Meeting
Thursday, December 15, 2022
10:30 am – 11:35 am
Teleconference**

Meeting Summary

Attendees:

California Public Utilities Commission:

*Adam Banasiak
Alexander Cole
Natalie Guishar
Judith Ikle
Narissa Jimenez-Petchumrus
Anna “Tess” Madarasz
Cheryl Lee*

California Public Advocates Office:

*Patrick Cunningham
Kyle Navis
Ryan Saraie
Karl Stellrecht
Paul Worhach
Edmond Yi*

Coast Economic Consulting:

Jan Reid

PG&E

*Jay Bukowski
Gray Calvert
Candice Chan
Pauline Cheng
Robert Gomez
Joe Gosselar
Joy Hill
Kelly Johnston
Kenny Lock
Craig Louttit
Jon McClain
John McHugh
Ahmad Mounaimne
Barbara Pedersen
Michael Perry
Scott Ranzal
Angela Torr
John Ulloa
Alan Wecker*

1) Administrative

PG&E reviewed the agenda and there were no comments.

2) PG&E Electric Portfolio: Quarterly Position Update – Physical Gas

PG&E provided the PRG with its quarterly electric portfolio physical gas position update.

3) PG&E Electric Portfolio Hedging Plan Update and Preview of Transactions

PG&E provided its quarterly electric portfolio hedging plan update.

4) Fourth Quarter 2022 Electric Position Update

PG&E provided the PRG with an update on its fourth quarter 2022 electric position, including its 2023-2025 system and flexible resource adequacy (RA) position, and 2022 capacity procurement limits for delivery years 2023 to 2024.

5) Fourth Quarter 2022 Bundled Electric GHG Position Update

PG&E provided the PRG with its fourth quarter 2022 update on PG&E's GHG position.