

**Pacific Gas & Electric Company
Procurement Review Group Meeting
Tuesday, March 21, 2023
10:30 am – 12:00 pm
Teleconference**

Meeting Summary

Attendees:

California Public Utilities Commission

Michael Baltar

Brandon Gerstle

Natalie Guishar

Cheryl Lee

Anna “Tess” Madarasz

California Public Advocates Office

Patrick Cunningham

Helena Oh

Kyle Navis

Paul Worhach

PG&E

Jay Bukowski

Matthew Burke

Pauline Cheng

Robert Gomez

Joe Gosselar

Joy Hill

Kelly Johnston

Marcus Keller

Craig Louttit

Mike McDermott

John McHugh

Barbara Pedersen

Michael Perry

Scott Ranzal

Angela Torr

John Ulloa

Alan Wecker

1) Administrative

PG&E reviewed the agenda and there were no comments.

2) PG&E Electric Portfolio: Quarterly Position Update – Physical Gas

PG&E provided the PRG with its quarterly electric portfolio physical gas position update.

3) PG&E Electric Portfolio Hedging Plan Update and Preview of Transactions

PG&E provided its quarterly electric portfolio hedging plan update.

4) First Quarter 2023 Electric Position Update

PG&E provided the PRG with an update on its first quarter 2023 electric position, including its 2023-2025 system and flexible resource adequacy (RA) position, and 2023 capacity procurement limits for delivery years 2023 to 2025.

5) First Quarter 2023 Bundled Electric GHG Position Update

PG&E provided the PRG with its first quarter 2023 update on PG&E's GHG position.

6) Renewable Net Short (RNS) Update

PG&E provided its quarterly RNS Update.