



# Electric Rate Advisory

EFFECTIVE APRIL 1, 2024

## Important update about electric rates

Throughout the year, PG&E submits requests to the California Public Utilities Commission (CPUC) to change our rates. On March 28, 2024, PG&E submitted Advice Letter 7227-E<sup>1</sup> to increase rates on April 1, 2024, to implement approved decisions and advice letters.<sup>2</sup> Most significantly, PG&E is implementing the Wildfire & Gas Safety Costs Interim Rate Recovery, approved in Decision (D.) 24-03-006, and Energy Efficiency program costs approved in Advice Letter 7047-E and Advice Letter RI-CALMTA-2.

<b>PREVIOUS</b> Residential Bundled Non-CARE Average Rate as of <b>March 1, 2024:</b> 46.76 cents per kilowatt-hour.	<b>NEW</b> Residential Bundled Non-CARE Average Rate as of <b>April 1, 2024:</b> 47.38 cents per kilowatt-hour.
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## Estimated electric bill impacts effective April 1, 2024

	Previous As of 3/1/24 <sup>3</sup>	Increase (\$)	Increase (%)	Current As of 4/1/24 <sup>3</sup>
Average Non-CARE residential electric bill (500 kilowatt-hours)	\$222.92	\$3.13	1.4%	\$226.05
Average CARE residential electric bill (500 kilowatt-hours)	\$141.71	\$2.03	1.4%	\$143.75

Customers enrolled in the CARE program receive a discount of approximately 35% on their electric bill.

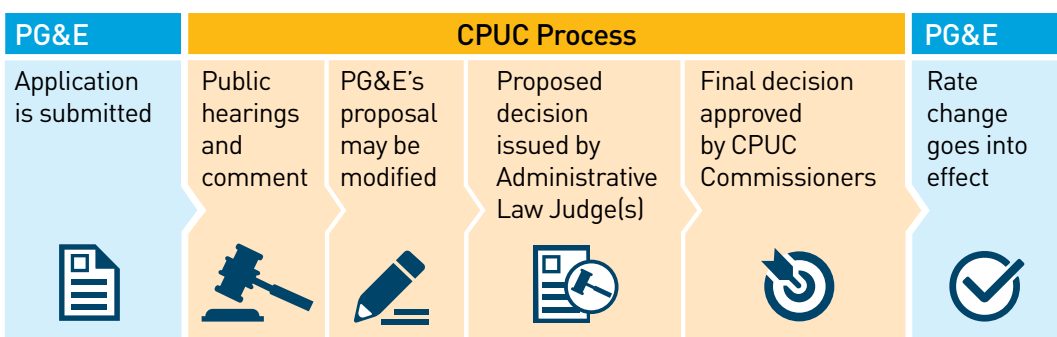
## Why are rates increasing?

The primary drivers of the April 1, 2024, rate increase are the following:

- The Wildfire and Gas Safety Cost application requests to recover costs PG&E incurred to perform wildfire mitigation activities to reduce wildfire risk and improve the safety and resiliency of the electric systems. The electric modernization costs are varied and include engineering planning tools and supporting infrastructure for electric vehicle charging. On March 7, 2024, the CPUC issued Decision D.24-03-006, granting interim rate recovery of 75% of the total requested revenue. This recovery is subject to refund once a final decision is issued.
- The Energy Efficiency program's costs fund PG&E's plans to provide energy efficiency services to residential, commercial, public, industrial, and agricultural customers and supports more efficient building codes and appliance standards. These programs will support California's 2045 carbon neutrality goal, the ability of customers to manage their own energy usage and reduce reliance on backup power during outages. As required by the CPUC, PG&E's application also includes funding for energy efficiency programs managed by Community Choice Aggregators and Regional Energy Networks. Approximately 20% of PG&E's revenue request will be passed on to Community Choice Aggregators and Regional Energy Networks.

## How are rates set?

Rates are set through a regulatory process with the CPUC. The process includes opportunities for the public to attend hearings and/or provide comment. A simplified diagram of the process is shown below.



## What if I need help paying my bill?

We're here to help by offering you a variety of ways to prepare for higher bills.

- The **Relief for Energy Assistance through Community Help (REACH)** program may help qualifying, income-eligible customers with a credit of up to \$1,000 for past due PG&E bills.
- The **Low Income Energy Assistance Program (LIHEAP)** can provide financial assistance to pay your eligible household energy costs.
- **Budget Billing** is a free program that averages your annual energy costs to help you manage high seasonal bills.
- **Payment plans** are available if you need more time to pay your bill.

Visit [pge.com/programs](https://www.pge.com/programs) for more information.

<sup>1</sup>Advice Letter 7227-E is pending approval by the CPUC.

<sup>2</sup>Advice Letter 7227-E is implementing Advice Letters 7047-E and RI-CALMTA-2.

<sup>3</sup>Includes the \$110.34 climate credit spread out over 12 months.